AGENDA

I. Call to Order
II. Roll Call
III. Approval of the December 14, 2021, Meeting Minutes
IV. Commissioner Comments
V. Business Development Projects
VI. FY22 Development & Community Infrastructure Projects
VII. FY22 Regional Trails Projects
VIII. Adjournment
I. Call to Order
II. Roll Call
III. Approval of the December 14, 2021, Meeting Minutes
IV. Commissioner Comments
<table>
<thead>
<tr>
<th>Program</th>
<th>Agency Investment</th>
<th>Total Project Investment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Business Development</td>
<td>$12,740,592</td>
<td>$30,490,685</td>
</tr>
<tr>
<td>FY22 Infrastructure (Development &amp; Community)</td>
<td>$2,603,689</td>
<td>$26,262,930*</td>
</tr>
<tr>
<td>FY22 Regional Trails</td>
<td>$281,115</td>
<td>$602,232</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$15,625,396</td>
<td>$57,355,847</td>
</tr>
</tbody>
</table>

* The ASV project includes a $1,000,000 Business Development Loan and a $350,000 Development Infrastructure Grant with a Total Project Investment of $9,409,500. For this table, the Total Project Investment is counted once in the Business Development row.
BUSINESS DEVELOPMENT PROJECTS

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Purpose

• Business assistance programs are focused on helping businesses retain and grow jobs, expand, and diversify northeastern Minnesota's economy

Economic Impact

• # of Business Projects: 4
• Agency Investment: $12,740,592
• Total Investment: $30,490,685
• # of Jobs: Retained: 463 Created: 398
Agency Investment: $10,000,000 Loan
$500,000 Infrastructure Grant

Total Project Investment: $17,500,000
# of Jobs Retained: 170
Created: 18

Project: Construct a 60,000-square-foot addition to the existing operations at the airport campus of Detroit Diesel Remanufacturing, LLC (DDR). The added space will be used to support the remanufacturing of parts to help support the DDR parent company, Daimler Truck North America’s electric vehicle business.

DDR will remanufacture electric vehicle (EV) batteries, qualify, repair and upgrade microchips, remanufacture power inverters and manufacture other HV products.

Resolution No. 22-017
Agency Investment: $1,000,000

Total Project Investment: $9,409,500
# of Jobs Retained: 224
Created: 363

Project: Expand the existing facility and construct a 60,000-square-foot high-bay warehouse that accommodates assembly layout modifications and additional equipment. The expansion will meet a significant ramp-up in production of compact track loaders and accommodate new product launches.

Resolution No. 22-018
Agency Investment: $230,592

Total Project Investment: $461,185
# of Jobs Retained: 40
Created: 10

Project: Purchase three pieces of equipment and allow MNSTAR to offer a full line of automated wire cutting/assembly equipment. The equipment will meet customer needs, improve efficiency and increase company margins.

Resolution No. 22-019
Agency Investment: $450,000 Assets + $560,000 Real Estate

Total Project Investment: $3,120,000
# of Jobs Retained: 29
Created: 7-9

Project: Purchase the assets and real estate of Northland Machine. New ownership will secure the retention of the existing staff.

Resolution No. 22-020
## FY22 Business Development Projects

<table>
<thead>
<tr>
<th>Business</th>
<th>Agency Investment</th>
<th>Total Project Investment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chisholm-Hibbing Airport Authority</td>
<td>$10,500,000</td>
<td>$17,500,000</td>
</tr>
<tr>
<td>ASV Holdings, Inc.</td>
<td>$1,000,000</td>
<td>$9,409,500</td>
</tr>
<tr>
<td>Highland Holdings, LLC (dba MNSTAR Group)</td>
<td>$230,592</td>
<td>$461,185</td>
</tr>
<tr>
<td>Reynolds Manufacturing, Inc. (dba Northland Machine)</td>
<td>$1,010,000</td>
<td>$3,120,000</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$12,740,592</strong></td>
<td><strong>$30,490,685</strong></td>
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</table>
FY22 INFRASTRUCTURE PROJECTS
(Development & Community)

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Purpose

• Development Infrastructure grants assist communities with projects that support economic development.

• Community Infrastructure grants assist communities with projects that support residential and public facility development.

Economic Impact

• # of Infrastructure Projects: 10

• Agency Investment: $2,603,487

• Total Investment: $35,672,430 *

• Leverage: 13:1

* The Total Project Investment includes $9,409,500 and has also been counted in the Total Project Investment for Business Development.
City of Grand Rapids

Agency Investment: $350,000
Total Project Investment: $9,409,500

Project: Infrastructure, sitework and facility expansion for All Season Vehicles (ASV). ASV is an industry leader in compact equipment production, sales and parts distribution. The project involves an expansion of their production facility with the addition of a 60,000-square-foot high-bay warehouse, site improvements, assembly layout modifications, additional equipment and staffing.
City of LaPrairie

Agency Investment: $312,000
Total Project Investment: $1,947,303

Project: Water, sewer and roads for a new recreational vehicle park and campground. The development located on the Prairie and Mississippi Rivers will include 49 new campsites with access to water, electricity and sanitary sewer. The sewer and water extension into the undeveloped property will enable a future phase of residential housing development.
Agency Investment: $700,000
Total Project Investment: $17,085,860

**Project:** Infrastructure and roads for a planned housing and resort development. Sawtooth 16, LLC and the city of Silver Bay have entered into a development agreement to develop land into a planned development that will create up to 53 units of housing, including single-family lots, town home and tiny house rentals, approximately 110 units of commercial storage and a 2,200-square-foot event and wellness center.
Agency Investment: $176,894
Total Project Investment: $469,404

Project: Highway 53 intersection alignment and reconstruction at the entrance of P&H Road in Virginia. The current intersection is a serious safety risk. Mining haul trucks cross the intersection from US Steel Minntac to access Komatsu. Frequent traffic also includes outbound oversized/heavy loads going both north and south bound from Komatsu such as electric mining shovel dippers, shovel booms and shovel frames.
<table>
<thead>
<tr>
<th>Grantee</th>
<th>Project Description</th>
<th>Agency Investment</th>
<th>Total Project Investment</th>
</tr>
</thead>
<tbody>
<tr>
<td>City of Grand Rapids</td>
<td>Infrastructure, sitework and facility expansion for All Season Vehicles (ASV).</td>
<td>$350,000</td>
<td>$9,409,500</td>
</tr>
<tr>
<td>City of LaPrairie</td>
<td>Water, sewer and roads for a new recreational vehicle park and campground.</td>
<td>$312,000</td>
<td>$1,947,303</td>
</tr>
<tr>
<td>City of Silver Bay</td>
<td>Infrastructure and roads for a planned housing and resort development.</td>
<td>$700,000</td>
<td>$17,085,860</td>
</tr>
<tr>
<td>City of Virginia</td>
<td>Highway 53 intersection alignment and reconstruction at the entrance of P&amp;H Road.</td>
<td>$176,894</td>
<td>$469,904</td>
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<tr>
<td>Grantee</td>
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<td>Total Project Investment</td>
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<td>---------------------</td>
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</tr>
<tr>
<td>Goodland Township</td>
<td>Replacement of the heating and cooling system in the Goodland Community Center</td>
<td>$20,000</td>
<td>$68,880</td>
</tr>
<tr>
<td>City of Ely</td>
<td>Water line relocation and replacement for Ely School District’s campus reconstruction project.</td>
<td>$250,000</td>
<td>$826,345</td>
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<tr>
<td>City of Keewatin</td>
<td>Construction of a new sewer line from Keewatin to Nashwauk.</td>
<td>$180,734</td>
<td>$2,605,215</td>
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<tr>
<td>City of Marble</td>
<td>Construction of a new water tower.</td>
<td>$325,000</td>
<td>$1,594,711</td>
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<tr>
<td>City of Orr</td>
<td>Lift station rehabilitation to improve service to residents and replacement of a force main to reduce inflow and infiltration issues.</td>
<td>$74,859</td>
<td>$224,575</td>
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<tr>
<td>City of Silver Bay</td>
<td>Excavation, installation of a water main, hydrants, curb stops, sanitary sewer main, sanitary lift station, gravel and site work</td>
<td>$214,202</td>
<td>$1,440,637</td>
</tr>
</tbody>
</table>
Economic Impact

• # of Infrastructure Projects: 10

• Agency Investment: $2,603,689

• Total Investment: $35,672,430 *

• Leverage: 13:1

* The Total Project Investment includes $9,409,500 and has also been counted in the Total Project Investment for Business Development.

• Resolution No. 22-021
FY22 REGIONAL TRAILS PROJECT

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Purpose

Regional Trails grants provide funding to assist with design, engineering and construction of various types of trails.

Economic Impact

- # of Regional Trails Projects: 5
- Agency Investment: $281,115
- Total Investment: $602,232
- Leverage: 1.1:1
## FY22 Regional Trails Projects

<table>
<thead>
<tr>
<th>Grantee</th>
<th>Project Description</th>
<th>Agency Investment</th>
<th>Total Project Investment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Iron Range Tourism Bureau</td>
<td>Provides funding for the Northern St. Louis County Trails Task Force Small Trail Grant Program.</td>
<td>$100,000</td>
<td>$200,000</td>
</tr>
</tbody>
</table>

*Resolution No. 22-022*
## FY22 Regional Trails Projects

<table>
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<tr>
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<th>Project Description</th>
<th>Agency Investment</th>
<th>Total Project Investment</th>
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</thead>
<tbody>
<tr>
<td>City of Eveleth</td>
<td>Reroute, redesign and construct a new trail on the southeast side of Fayal Pond in Eveleth.</td>
<td>$21,378</td>
<td>$42,757</td>
</tr>
</tbody>
</table>

*Resolution No. 22-022*
## FY22 Regional Trails Projects

<table>
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<th>Grantee</th>
<th>Project Description</th>
<th>Agency Investment</th>
<th>Total Project Investment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Blackberry Township</td>
<td>Develop a three-quarter mile long walking and hiking trail in the township park.</td>
<td>$29,737</td>
<td>$59,475</td>
</tr>
</tbody>
</table>

*Resolution No. 22-022*
<table>
<thead>
<tr>
<th>Grantee</th>
<th>Project Description</th>
<th>Agency Investment</th>
<th>Total Project Investment</th>
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</thead>
</table>
| Northern ATV Joint Powers Board | Create a comprehensive Master Plan for ATV trail projects in St. Louis and Lake Counties. | $50,000           | $100,000                 

Resolution No. 22-022
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<th>Grantee</th>
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<th>Total Project Investment</th>
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<tbody>
<tr>
<td>Itasca County</td>
<td>Construct a non-motorized bituminous trail within the right-of-way of Trunk Highway 46, in the community of S. Lake.</td>
<td>$80,000</td>
<td>$200,000</td>
</tr>
</tbody>
</table>

Resolution No. 22-022
Thank you!

Commissioner Mark Phillips
Iron Range Resources & Rehabilitation
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