2 Minnesota ZIPs

Minnesota Department of Employment & Economic Development (DEED)

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Emsi Q2 2022 Data Set | www.economicmodeling.com
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Report Parameters

2 ZIPS

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>56101</td>
<td>Windom, MN (in Cottonwood county)</td>
</tr>
<tr>
<td>56118</td>
<td>Bingham Lake, MN (in Cottonwood county)</td>
</tr>
</tbody>
</table>

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.
Economy Overview

6,234
Population (2021)
Population grew by 15 over the last 5 years and is projected to grow by 198 over the next 5 years.

3,288
Total Regional Employment
Jobs grew by 548 over the last 5 years and are projected to grow by 462 over the next 5 years.

$48.4K
Avg. Earnings Per Job (2021)
Regional average earnings per job are $28.2K below the national average earnings of $76.6K per job.

Takeaways

- As of 2021 the region's population increased by 0.2% since 2016, growing by 15. Population is expected to increase by 3.2% between 2021 and 2026, adding 198.
- From 2016 to 2021, jobs increased by 20.0% in 2 Minnesota ZIPs from 2,740 to 3,288. This change outpaced the national growth rate of 0.7% by 19.3%. Labor force data is not available for 2 Minnesota ZIPs.
- There is no education attainment data for 2 Minnesota ZIPs.
- The top three industries in 2021 are Other Wood Product Manufacturing, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Region</td>
<td>6,234</td>
<td>N/A</td>
<td>3,288</td>
<td>97.0</td>
<td>$307.39M</td>
<td>$509.72M</td>
<td>$487.06M</td>
</tr>
<tr>
<td>Nation</td>
<td>331,820,028</td>
<td>162,302,777</td>
<td>161,875,556</td>
<td>100.0</td>
<td>$22.09T</td>
<td>$0</td>
<td>$10.75T</td>
</tr>
</tbody>
</table>
Dec 2021 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

Educational Attainment

Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.
Historic & Projected Trends

Population Trends

As of 2021 the region’s population increased by 0.2% since 2016, growing by 15. Population is expected to increase by 3.2% between 2021 and 2026, adding 198.

<table>
<thead>
<tr>
<th>Timeframe</th>
<th>Population</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>6,219</td>
</tr>
<tr>
<td>2017</td>
<td>6,194</td>
</tr>
<tr>
<td>2018</td>
<td>6,255</td>
</tr>
<tr>
<td>2019</td>
<td>6,196</td>
</tr>
<tr>
<td>2020</td>
<td>6,195</td>
</tr>
<tr>
<td>2021</td>
<td>6,234</td>
</tr>
<tr>
<td>2022</td>
<td>6,273</td>
</tr>
<tr>
<td>2023</td>
<td>6,316</td>
</tr>
<tr>
<td>2024</td>
<td>6,360</td>
</tr>
<tr>
<td>2025</td>
<td>6,398</td>
</tr>
<tr>
<td>2026</td>
<td>6,433</td>
</tr>
</tbody>
</table>
Job Trends

From 2016 to 2021, jobs increased by **20.0%** in 2 Minnesota ZIPs from **2,740** to **3,288**. This change **outpaced the national growth rate of 0.7% by 19.3%**.

<table>
<thead>
<tr>
<th>Timeframe</th>
<th>Jobs</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>2,740</td>
</tr>
<tr>
<td>2017</td>
<td>3,021</td>
</tr>
<tr>
<td>2018</td>
<td>3,103</td>
</tr>
<tr>
<td>2019</td>
<td>3,081</td>
</tr>
<tr>
<td>2020</td>
<td>3,138</td>
</tr>
<tr>
<td>2021</td>
<td>3,288</td>
</tr>
<tr>
<td>2022</td>
<td>3,415</td>
</tr>
<tr>
<td>2023</td>
<td>3,522</td>
</tr>
<tr>
<td>2024</td>
<td>3,615</td>
</tr>
<tr>
<td>2025</td>
<td>3,695</td>
</tr>
<tr>
<td>2026</td>
<td>3,751</td>
</tr>
</tbody>
</table>
Population Characteristics

Your area has 1,073 millennials (ages 25-39). The national average for an area this size is 1,277.

Retirement risk is high in your area. The national average for an area this size is 1,844 people 55 or older, while there are 2,206 here.

Racial diversity is low in your area. The national average for an area this size is 2,495 racially diverse people, while there are 925 here.

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.

Crime data is not available at the ZIP level. Please choose a different region level to see this data.
Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.

### Where Talent Works

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Name</th>
<th>2021 Employment</th>
</tr>
</thead>
<tbody>
<tr>
<td>56101</td>
<td>Windom, MN (in Cotton...)</td>
<td>3,120</td>
</tr>
<tr>
<td>56118</td>
<td>Bingham Lake, MN (in C...)</td>
<td>168</td>
</tr>
</tbody>
</table>

### Where Talent Lives

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Name</th>
<th>2021 Workers</th>
</tr>
</thead>
<tbody>
<tr>
<td>56101</td>
<td>Windom, MN (in Cotton...)</td>
<td>3,367</td>
</tr>
<tr>
<td>56118</td>
<td>Bingham Lake, MN (in C...)</td>
<td>258</td>
</tr>
</tbody>
</table>
Inbound and Outbound Migration

Migration data is not available at the ZIP level. Please select county level or higher to see this data.
Industry Characteristics

Largest Industries

- Health Care and Social Assistance
- Government
- Manufacturing
- Retail Trade
- Accommodation and Food Services
- Construction
- Other Services (except Public Administration)
- Wholesale Trade
- Administrative and Support and Waste Management and Remediation Services
- Finance and Insurance
- Arts, Entertainment, and Recreation
- Professional, Scientific, and Technical Services
- Transportation and Warehousing
- Agriculture, Forestry, Fishing and Hunting
- Management of Companies and Enterprises
- Real Estate and Rental and Leasing
- Information

Chart showing the number of industry jobs compared to the national average for each of the listed industries.
Top Growing Industries

- Manufacturing
- Administrative and Support and Waste Management and Remediation Services
- Other Services (except Public Administration)
- Construction
- Wholesale Trade
- Government
- Accommodation and Food Services
- Retail Trade
- Arts, Entertainment, and Recreation
- Finance and Insurance
- Information
- Management of Companies and Enterprises
- Agriculture, Forestry, Fishing and Hunting
Top Industry Location Quotient

- Manufacturing: 2.00
- Wholesale Trade: 1.75
- Health Care and Social Assistance: 1.65
- Other Services (except Public Administration): 1.50
- Government: 1.35
- Construction: 1.25
- Accommodation and Food Services: 1.20
- Arts, Entertainment, and Recreation: 1.10
- Agriculture, Forestry, Fishing and Hunting: 1.05
- Retail Trade: 1.00
- Administrative and Support and Waste Management and Remediation Services: 0.95
- Management of Companies and Enterprises: 0.90
- Finance and Insurance: 0.85
- Transportation and Warehousing: 0.80
- Real Estate and Rental and Leasing: 0.75
- Information: 0.70
- Professional, Scientific, and Technical Services: 0.65

Top Industry Earnings

- Finance and Insurance
- Wholesale Trade
- Real Estate and Rental and Leasing
- Management of Companies and Enterprises
- Construction
- Government
- Manufacturing
- Transportation and Warehousing
- Agriculture, Forestry, Fishing and Hunting
- Professional, Scientific, and Technical Services
- Health Care and Social Assistance
- Administrative and Support and Waste Management and Remediation Services
- Information
- Retail Trade
- Other Services (except Public Administration)
- Arts, Entertainment, and Recreation
- Accommodation and Food Services

Earnings Per Worker

- $0
- $20,000
- $40,000
- $60,000
- $80,000
Business Characteristics

Business Size

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*
Workforce Characteristics

Largest Occupations

- Production
- Office and Administrative Support
- Food Preparation and Serving Related
- Transportation and Material Moving
- Sales and Related
- Healthcare Practitioners and Technical
- Healthcare Support
- Educational Instruction and Library
- Construction and Extraction
- Building and Grounds Cleaning and Maintenance
- Management
- Installation, Maintenance, and Repair
- Business and Financial Operations
- Personal Care and Service
- Community and Social Service
- Protective Service
- Architecture and Engineering
- Life, Physical, and Social Science
- Arts, Design, Entertainment, Sports, and Media
- Farming, Fishing, and Forestry
- Computer and Mathematical
- Military-only

Economy Overview

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## Top Growing Occupations

<table>
<thead>
<tr>
<th>Occupation</th>
<th>Occupation Jobs Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>Production</td>
<td>200</td>
</tr>
<tr>
<td>Transportation and Material Moving</td>
<td>150</td>
</tr>
<tr>
<td>Building and Grounds Cleaning and Maintenance</td>
<td>100</td>
</tr>
<tr>
<td>Construction and Extraction</td>
<td>75</td>
</tr>
<tr>
<td>Management</td>
<td>50</td>
</tr>
<tr>
<td>Business and Financial Operations</td>
<td>50</td>
</tr>
<tr>
<td>Office and Administrative Support</td>
<td>50</td>
</tr>
<tr>
<td>Healthcare Practitioners and Technical</td>
<td>30</td>
</tr>
<tr>
<td>Architecture and Engineering</td>
<td>30</td>
</tr>
<tr>
<td>Life, Physical, and Social Science</td>
<td>20</td>
</tr>
<tr>
<td>Installation, Maintenance, and Repair</td>
<td>10</td>
</tr>
<tr>
<td>Farming, Fishing, and Forestry</td>
<td>10</td>
</tr>
<tr>
<td>Arts, Design, Entertainment, Sports, and Media</td>
<td>10</td>
</tr>
<tr>
<td>Sales and Related</td>
<td>10</td>
</tr>
<tr>
<td>Computer and Mathematical</td>
<td>10</td>
</tr>
<tr>
<td>Food Preparation and Serving Related</td>
<td>10</td>
</tr>
<tr>
<td>Protective Service</td>
<td>10</td>
</tr>
</tbody>
</table>
Top Occupation Location Quotient

- Production
- Building and Grounds Cleaning and Maintenance
- Healthcare Support
- Construction and Extraction
- Installation, Maintenance, and Repair
- Food Preparation and Serving Related
- Healthcare Practitioners and Technical
- Educational Instruction and Library
- Life, Physical, and Social Science
- Farming, Fishing, and Forestry
- Transportation and Material Moving
- Personal Care and Service
- Community and Social Service
- Management
- Office and Administrative Support
- Architecture and Engineering
- Sales and Related
- Protective Service
- Military-only
- Business and Financial Operations
- Arts, Design, Entertainment, Sports, and Media
- Computer and Mathematical
Top Occupation Earnings

- Management
- Architecture and Engineering
- Computer and Mathematical
- Healthcare Practitioners and Technical
- Business and Financial Operations
- Life, Physical, and Social Science
- Installation, Maintenance, and Repair
- Construction and Extraction
- Community and Social Service
- Educational Instruction and Library
- Military-only
- Protective Service
- Production
- Office and Administrative Support
- Transportation and Material Moving
- Arts, Design, Entertainment, Sports, and Media
- Building and Grounds Cleaning and Maintenance
- Sales and Related
- Farming, Fishing, and Forestry
- Healthcare Support
- Personal Care and Service
- Food Preparation and Serving Related

Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.
Educational Pipeline

Over the last 5 years, no schools in 2 Minnesota ZIPs produced graduates.