3 Minnesota ZIPs
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Emsi Q2 2022 Data Set | www.economicmodeling.com
Economy Overview

Report Parameters

3 ZIPs

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>56157</td>
<td>Lynd, MN (in Lyon county)</td>
</tr>
<tr>
<td>56239</td>
<td>Ghent, MN (in Lyon county)</td>
</tr>
<tr>
<td>56258</td>
<td>Marshall, MN (in Lyon county)</td>
</tr>
</tbody>
</table>

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical areas.
Economy Overview

### Takeaways

- As of 2021 the region’s population declined by 3.3% since 2016, falling by 561. Population is expected to increase by 0.8% between 2021 and 2026, adding 129.
- From 2016 to 2021, jobs declined by 4.5% in 3 Minnesota ZIPs from 11,195 to 10,692. This change fell short of the national growth rate of 0.7% by 5.2%. Labor force data is not available for 3 Minnesota ZIPs.
- There is no education attainment data for 3 Minnesota ZIPs.
- The top three industries in 2021 are Education and Hospitals (State Government), Restaurants and Other Eating Places, and Education and Hospitals (Local Government).

### Region Data

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Region</td>
<td>16,443</td>
<td>N/A</td>
<td>10,692</td>
<td>101.6</td>
<td>$1.06B</td>
<td>$1.48B</td>
</tr>
<tr>
<td>Nation</td>
<td>331,820,028</td>
<td>162,302,777</td>
<td>161,875,556</td>
<td>100.0</td>
<td>$22.09T</td>
<td>$0</td>
</tr>
</tbody>
</table>
Dec 2021 Labor Force Breakdown

Population breakdown data is not available at the ZIP level. Please choose a different region to see this data.

Educational Attainment

Educational attainment data is not available at the ZIP level. Please choose a different region to see this data.
Historic & Projected Trends

Population Trends

As of 2021 the region's population declined by 3.3\% since 2016, falling by 561. Population is expected to increase by 0.8\% between 2021 and 2026, adding 129.

<table>
<thead>
<tr>
<th>Timeframe</th>
<th>Population</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>17,004</td>
</tr>
<tr>
<td>2017</td>
<td>17,062</td>
</tr>
<tr>
<td>2018</td>
<td>16,735</td>
</tr>
<tr>
<td>2019</td>
<td>16,634</td>
</tr>
<tr>
<td>2020</td>
<td>16,398</td>
</tr>
<tr>
<td>2021</td>
<td>16,443</td>
</tr>
<tr>
<td>2022</td>
<td>16,466</td>
</tr>
<tr>
<td>2023</td>
<td>16,495</td>
</tr>
<tr>
<td>2024</td>
<td>16,523</td>
</tr>
<tr>
<td>2025</td>
<td>16,550</td>
</tr>
<tr>
<td>2026</td>
<td>16,572</td>
</tr>
</tbody>
</table>
Job Trends

From 2016 to 2021, jobs declined by 4.5% in 3 Minnesota ZIPs from 11,195 to 10,692. This change fell short of the national growth rate of 0.7% by 5.2%.

<table>
<thead>
<tr>
<th>Timeframe</th>
<th>Jobs</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>11,195</td>
</tr>
<tr>
<td>2017</td>
<td>11,275</td>
</tr>
<tr>
<td>2018</td>
<td>11,256</td>
</tr>
<tr>
<td>2019</td>
<td>11,086</td>
</tr>
<tr>
<td>2020</td>
<td>10,490</td>
</tr>
<tr>
<td>2021</td>
<td>10,692</td>
</tr>
<tr>
<td>2022</td>
<td>10,862</td>
</tr>
<tr>
<td>2023</td>
<td>11,007</td>
</tr>
<tr>
<td>2024</td>
<td>11,136</td>
</tr>
<tr>
<td>2025</td>
<td>11,249</td>
</tr>
<tr>
<td>2026</td>
<td>11,332</td>
</tr>
</tbody>
</table>
Your area has 3,190 millennials (ages 25-39). The national average for an area this size is 3,379.

Retirement risk is about average in your area. The national average for an area this size is 4,880 people 55 or older, while there are 4,499 here.

Racial diversity is low in your area. The national average for an area this size is 6,605 racially diverse people, while there are 3,457 here.

Veterans data is not available at the ZIP level. Please choose a different region level to see this data.

Crime data is not available at the ZIP level. Please choose a different region level to see this data.

Crime data is not available at the ZIP level. Please choose a different region level to see this data.
Place of Work vs Place of Residence

Understanding where talent in the region currently works compared to where talent lives can help you optimize site decisions.

**Where Talent Works**

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Name</th>
<th>2021 Employment</th>
</tr>
</thead>
<tbody>
<tr>
<td>56258</td>
<td>Marshall, MN (in Lyon c...</td>
<td>10,525</td>
</tr>
<tr>
<td>56239</td>
<td>Ghent, MN (in Lyon coun...</td>
<td>84</td>
</tr>
<tr>
<td>56157</td>
<td>Lynd, MN (in Lyon coun...</td>
<td>82</td>
</tr>
</tbody>
</table>

**Where Talent Lives**

<table>
<thead>
<tr>
<th>ZIP</th>
<th>Name</th>
<th>2021 Workers</th>
</tr>
</thead>
<tbody>
<tr>
<td>56258</td>
<td>Marshall, MN (in Lyon c...</td>
<td>7,641</td>
</tr>
<tr>
<td>56157</td>
<td>Lynd, MN (in Lyon count...</td>
<td>378</td>
</tr>
<tr>
<td>56239</td>
<td>Ghent, MN (in Lyon coun...</td>
<td>313</td>
</tr>
</tbody>
</table>
Inbound and Outbound Migration

Migration data is not available at the ZIP level. Please select county level or higher to see this data.
Industry Characteristics

Largest Industries

- Health Care and Social Assistance
- Government
- Manufacturing
- Retail Trade
- Finance and Insurance
- Accommodation and Food Services
- Construction
- Administrative and Support and Waste Management and Remediation Services
- Transportation and Warehousing
- Management of Companies and Enterprises
- Other Services (except Public Administration)
- Wholesale Trade
- Professional, Scientific, and Technical Services
- Agriculture, Forestry, Fishing and Hunting
- Arts, Entertainment, and Recreation
- Real Estate and Rental and Leasing
- Educational Services
- Information
Top Growing Industries

- Health Care and Social Assistance
- Manufacturing
- Agriculture, Forestry, Fishing and Hunting

Top Industry Location Quotient

- Management of Companies and Enterprises
- Finance and Insurance
- Manufacturing
- Health Care and Social Assistance
- Retail Trade
- Government
- Agriculture, Forestry, Fishing and Hunting
- Transportation and Warehousing
- Wholesale Trade
- Accommodation and Food Services
- Construction
- Administrative and Support and Waste Management and Remediation Services
- Other Services (except Public Administration)
- Arts, Entertainment, and Recreation
- Real Estate and Rental and Leasing
- Professional, Scientific, and Technical Services
- Educational Services
- Information
Top Industry GRP

- Manufacturing
- Finance and Insurance
- Government
- Health Care and Social Assistance
- Retail Trade
- Wholesale Trade
- Management of Companies and Enterprises
- Construction
- Transportation and Warehousing
- Agriculture, Forestry, Fishing and Hunting
- Professional, Scientific, and Technical Services
- Real Estate and Rental and Leasing
- Administrative and Support and Waste Management and Remediation Services
- Accommodation and Food Services
- Other Services (except Public Administration)
- Information
- Arts, Entertainment, and Recreation
- Educational Services
Top Industry Earnings

- Management of Companies and Enterprises
- Wholesale Trade
- Finance and Insurance
- Manufacturing
- Professional, Scientific, and Technical Services
- Construction
- Government
- Health Care and Social Assistance
- Agriculture, Forestry, Fishing and Hunting
- Transportation and Warehousing
- Real Estate and Rental and Leasing
- Information
- Retail Trade
- Administrative and Support and Waste Management and Remediation Services
- Other Services (except Public Administration)
- Educational Services
- Accommodation and Food Services
- Arts, Entertainment, and Recreation

$0 $20,000 $40,000 $60,000 $80,000 $100,000 $120,000

Earnings Per Worker
Business Characteristics

Business Size

<table>
<thead>
<tr>
<th>Employee Range</th>
<th>Percentage</th>
<th>Business Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 to 4 employees</td>
<td>32.9%</td>
<td>332</td>
</tr>
<tr>
<td>5 to 9 employees</td>
<td>25.4%</td>
<td>257</td>
</tr>
<tr>
<td>10 to 19 employees</td>
<td>24.3%</td>
<td>245</td>
</tr>
<tr>
<td>20 to 49 employees</td>
<td>12.7%</td>
<td>128</td>
</tr>
<tr>
<td>50 to 99 employees</td>
<td>3.0%</td>
<td>30</td>
</tr>
<tr>
<td>100 to 249 employees</td>
<td>1.1%</td>
<td>11</td>
</tr>
<tr>
<td>250 to 499 employees</td>
<td>0.6%</td>
<td>6</td>
</tr>
<tr>
<td>500+ employees</td>
<td>0.1%</td>
<td>1</td>
</tr>
</tbody>
</table>

*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.
Workforce Characteristics

Largest Occupations

<table>
<thead>
<tr>
<th>Occupation</th>
<th>Occupation Jobs</th>
<th>National Average</th>
</tr>
</thead>
<tbody>
<tr>
<td>Office and Administrative Support</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transportation and Material Moving</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales and Related</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Educational Instruction and Library</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Production</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Food Preparation and Serving Related</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Business and Financial Operations</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Healthcare Support</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Healthcare Practitioners and Technical</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Installation, Maintenance, and Repair</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Construction and Extraction</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Community and Social Service</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Building and Grounds Cleaning and Maintenance</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personal Care and Service</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Life, Physical, and Social Science</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Computer and Mathematical</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Protective Service</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Architecture and Engineering</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Arts, Design, Entertainment, Sports, and Media</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Farming, Fishing, and Forestry</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Legal</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Military-only</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Top Growing Occupations

- Educational Instruction and Library
- Community and Social Service
- Business and Financial Operations
- Management
- Production
- Computer and Mathematical
- Healthcare Support
- Farming, Fishing, and Forestry
- Legal
- Life, Physical, and Social Science

Occupation Jobs Growth
Top Occupation Location Quotient

- Community and Social Service
- Life, Physical, and Social Science
- Production
- Educational Instruction and Library
- Transportation and Material Moving
- Installation, Maintenance, and Repair
- Healthcare Support
- Office and Administrative Support
- Personal Care and Service
- Management
- Sales and Related
- Farming, Fishing, and Forestry
- Food Preparation and Serving Related
- Construction and Extraction
- Building and Grounds Cleaning and Maintenance
- Business and Financial Operations
- Healthcare Practitioners and Technical
- Architecture and Engineering
- Protective Service
- Legal
- Military-only
- Arts, Design, Entertainment, Sports, and Media
- Computer and Mathematical
Top Occupation Earnings

- Management
- Computer and Mathematical
- Architecture and Engineering
- Healthcare Practitioners and Technical
- Legal
- Business and Financial Operations
- Life, Physical, and Social Science
- Educational Instruction and Library
- Community and Social Service
- Installation, Maintenance, and Repair
- Construction and Extraction
- Military-only
- Arts, Design, Entertainment, Sports, and Media
- Protective Service
- Office and Administrative Support
- Production
- Transportation and Material Moving
- Sales and Related
- Farming, Fishing, and Forestry
- Building and Grounds Cleaning and Maintenance
- Healthcare Support
- Personal Care and Service
- Food Preparation and Serving Related

Postings data is not available for the currently selected region.

Underemployment data is not available for the currently selected region.
Educational Pipeline

In 2020, there were 707 graduates in 3 Minnesota ZIPs. This pipeline has shrunk by 7% over the last 5 years. The highest share of these graduates come from "Education, General", "Business Administration and Management, General", and "Business Administration and Management, General".

<table>
<thead>
<tr>
<th>School</th>
<th>Total Graduates (2020)</th>
<th>Graduate Trend (2016 - 2020)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Southwest Minnesota State University</td>
<td>707</td>
<td></td>
</tr>
</tbody>
</table>

- Certificate
- Associate's
- Bachelor's
- Master's or Higher