A real estate company (including an individual proprietorship), limited broker, or closing agent intending to terminate or change a trust account must complete and submit this form to the Minnesota Commerce Department.

### Trust Account Termination

- **Date of Termination of Trust Account**
- **Name of Financial Institution where Real Estate Company Trust Account is located**
- **Financial Institution Telephone #**
- **Address of Financial Institution**
  - City
  - State
  - Zip

### Trust Account Change

- **PREVIOUS Trust Account Information**
  - Trust Account #
  - Trust Account Name
  - Financial Institution Name
  - Address
  - City/State/Zip
- **NEW Trust Account Information**
  - Trust Account #
  - Trust Account Name
  - Financial Institution Name
  - Address
  - City/State/Zip

### Real Estate Company Certification

- **Name of Real Estate Company (including individual proprietorship) Limited Broker, or Closing Agent**
- **Company License #**
- **E-mail address for business use**
- **Company Address**
  - City/State/Zip
- **Company Telephone #**

**Does this Real Estate Company hold more than one Trust Account?**
- **NO**
- **YES**

If **YES**, attach additional sheet listing the current information for each Trust Account held by this Real Estate Company:
1. Trust Account Number
2. Trust Account Name
3. Financial Institution name/address

**Do you also intend to terminate the real estate company's license?**
- **NO**
- **YES**

If **YES**, you must do so at [www.pulseportal.com](http://www.pulseportal.com) and must notify the Commerce Department in writing 10 days in advance.

- Any change of company ownership or control, company trust account (change in financial institutions, account numbers, additional accounts), company name, address, affiliated agents, or other license information must be reported to the Commerce Department in writing within ten days of the change;
- Ten days’ written notice must be given to the Commerce Department prior to closing any existing Trust Account;
- Company trust accounts must be interest-bearing accounts and do not allow the financial institution a right of set off against money owed it, and that trust account interest must be paid to the State Treasury ([http://www.mmb.state.mn.us](http://www.mmb.state.mn.us)) for use by the Housing Trust Fund account ([www.mhfa.state.mn.us](http://www.mhfa.state.mn.us)).
- I certify that I am a Primary Broker authorized to act for this Real Estate Company, and that all information submitted above is true and complete.

**Signature of Primary Broker for Real Estate Company**

**Date**

**Print Name of Primary Broker**

**License # of Primary Broker**

12/2017