Regulatory Guidance 20-16
Issued April 13, 2020

Attention: Minnesota Comprehensive Health Association ("MCHA") and Eligible Health Carriers Requesting Reinsurance Payments from the Minnesota Premium Security Plan

Re: Deadline Extension for Minnesota Premium Security Plan Reporting

Authority.

On March 13, 2020, Governor Tim Walz signed Executive Order 20-01, declaring a peacetime emergency related to COVID-19.

On March 28, 2020, Governor Tim Walz signed House File 4531 authorizing Commissioner of Commerce Steve Kelley ("Commissioner") to delay, stay, or waive the following licensing, investigative and other deadlines related to the duties and responsibilities of the Commissioner and regulated entities required to effectively continue the business of the Minnesota Department of Commerce and to assist regulated entities during the current peacetime emergency.

In light of the challenges related to the COVID-19 virus, the Commissioner of Commerce has issued an Order granting temporary extensions of certain filing deadlines for a number of licensees.

Guidance.

CMS recently announced that it is extending the timeline for health plans to submit their 2019 EDGE server data by two weeks. The submission from health plans was moved from the April 30, 2020 deadline to May 14.

The Commerce Department is providing temporary, emergency relief to MCHA’s reporting deadlines set forth in Minnesota Statutes, sections 62E.23 and 62E.24 to reflect CMS’s extension of 10 business days.

The extended statutory reporting deadlines are now as follows:

- May 14, 2020 -- Eligible health carriers must provide MCHA access to their EDGE server data pursuant to Minnesota Statutes, section 62E.23, subd. 5. [had been April 30, 2020]
- July 15, 2020 – MCHA must notify eligible health carriers of reinsurance payments to be made for the prior benefit year pursuant to Minnesota Statutes, section 62E.23, subd. 1(e). [had been June 30, 2020]
- July 15, 2020 – MCHA must engage and cooperate with an independent certified public accountant or CPA firm licensed or permitted under chapter 326A to perform an audit and provide the results of the
audit to the Commissioner pursuant to Minnesota Statutes, section 62E.24, subd. 4. [had been June 30, 2020]

This regulatory guidance does not apply to MCHA’s requirement to distribute reinsurance payments, if any, to eligible health carriers pursuant to Minnesota Statutes, section 62E.23, subd. 1(g) by August 15, 2020.

Questions.

Individual questions are best directed to Laura.Rickbeil@state.mn.us.

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