

Disclosure of Ownership and Control

Applicant Name	
Applicant Business Name	

Document attachment area in Accela Citizen Portal:

After reaching **Step 3: Documents** in the application, select **Add** to upload each required attachment relevant to your application.

Name(s) of owner/officer/director/manager/general partner:

List the full legal name of **each** owner, officer, director, manager, or general partner of the business.

Example: John Jack Doe, owner

Ownership interest in cannabis businesses:

A statement from the applicant and, if the applicant is a business, from **every** officer, director, manager, and general partner of the business, indicating whether that person has previously held, or currently holds, an ownership interest in a cannabis business in Minnesota, any other state or territory of the United States, or any other country. If none, put N/A. *This should include all individuals listed on the previous page (Criterion 1) and listed on the applicant's capitalization table, including the applicant.*

Example: Owner: John Doe, 25% owner of Green Leaf Dispensary - California, United States

Character limit: 4,000

Funding sources:

Provide an explanation detailing the funding sources used to finance the business.

Example: Personal savings of \$50,000, bank loan of \$100,000 from XYZ Bank.

Character limit: 4,000

List of operating and investment accounts:

Provide a list of operating and investment accounts for the business, including any applicable financial institution and account number. If none, put N/A.

Example: Operating account at ABC Bank, account number 12345678.

Character limit: 4,000

Any violations of license agreements or laws:

Disclose any violation of a license agreement or a federal, state, or local law or regulation committed by the applicant or any true party of interest in the applicant's business that is relevant to business and working conditions. If none, put N/A.

Example: John Doe, delinquent on annual XYZ license fees in 2019, resolved with a \$5,000 fine and payment of fees.

Character limit: 4,000

List of each outstanding loan and financial obligation:

List each outstanding loan and financial obligation obtained for use in the business, including the loan amount, loan terms, and name and address of the creditor. If none, put N/A.

Example: \$50,000 loan from XYZ Bank, five-year term at 4% interest, 123 Main St, City, State, ZIP.

Character limit: 4,000

Officer or managing agent signatures:

If the applicant is a corporation, provide the signature of at least two officers or managing agents of that entity.

Note: only entities that are either incorporated under Minnesota Statutes, Chapter 302A, or are a corporation incorporated in another state and registered with the Minnesota secretary of state under Minnesota Statutes, Chapter 303, are required to provide two signatures.

Example: Signature of CEO John Doe, Signature of CFO Jane Smith

Name:

Position:

Signature: