



APTC Calculation Tool

Am I eligible for a premium tax credit?

Generally, you are eligible for a premium tax credit if you're otherwise eligible to purchase health coverage through MNSure; are not eligible for other health coverage (i.e. employer-sponsored coverage or MA/MinnesotaCare); and have a household income between 200-400% FPL.

In Minnesota, people with a household income at or below 200% FPL are eligible for MA or MinnesotaCare.

I'm eligible for a premium tax credit. How much will my tax credit be?

The amount of premium tax credit that an eligible person will receive varies from person to person. Your maximum credit amount is equal to the difference between the premium for your benchmark plan and your maximum contribution amount for that benchmark plan.

Your benchmark plan is the second lowest-cost silver plan offered in your area.

Your maximum contribution amount is the product of your household income and a premium affordability factor, which is a specified percentage based on income. The percentage ranges from 2% for families at 100% of FPL to 9.5% for families at 400% of FPL.

Modified Adjusted Gross Income	Applicable Percentage
100-133% FPL	2% of income
>133-150% FPL	3 – 4% of income
>150-200% FPL	4 – 6.3% of income
>200-250% FPL	6.3 – 8.05% of income
>250-300% FPL	8.05 – 9.5% of income
>300-400% FPL	9.5% of income

Therefore, your maximum premium tax credit is determined based on a formula:

$$[\text{Benchmark Plan Premium}] - [\text{Household income} \times \text{applicable percentage}] = \text{Maximum Premium Tax Credit}$$

I've been determined to be eligible to receive zero tax credit. Is that possible?

Yes, it is possible. The maximum premium tax credit will be zero when the premium for your benchmark plan (the second lowest-cost silver plan offered in your area) is less than your maximum contribution amount (your household income multiplied by the premium affordability factor) for that benchmark plan.

The premium tax credit is designed to help make health coverage more affordable, so that the benchmark plan offered to a person will not cost more than their maximum contribution amount.



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In the example below, for this family of two adults, the monthly premium amount for their benchmark plan is less than their monthly maximum contribution amount for the benchmark plan. **Therefore the maximum premium tax credit for this family is zero.**

MN Zip Code	Ages	Family	Annual Income	Income as percentage of FPL	Premium Affordability Factor	Premium for Benchmark Plan (Second lowest-cost silver offered)	Maximum contribution amount for Benchmark Plan
55101	38	2	\$42,000	271%	8.65%	\$301.00/mo	\$302.85/mo

People who have access to a benchmark plan that is *cheaper* than their maximum contribution amount will not receive a tax credit, but they *will still pay less* for that benchmark plan than they would have paid if the benchmark plan were more expensive than their maximum contribution amount.

However, MNsure is aware that, at this time, some consumers are being incorrectly determined eligible to receive zero tax credit. We are currently investigating why this incorrect calculation is occurring and actively evaluating available options to correct the issue. MNsure will communicate with assisters, navigators, brokers and the public once we have identified the appropriate resolution.