



IRS Form 1095-A Information and Key Messages

Individuals and families who enrolled in a QHP through MNSure for 2014 will receive a form from MNSure known as Form 1095-A (Health Insurance Marketplace Statement). They are required to use this form when filing their taxes if they had APTC applied to their 2014 coverage or they want to claim the premium tax credit. MNSure will mail the Form 1095-A by January 31, 2015.

MNSure will be able to answer questions about the information on Form 1095-A, but MNSure cannot provide tax advice or answer any tax-related questions. If consumers have tax-related questions, they should visit www.irs.gov or talk with a tax preparer. If you get tax-related questions from consumers, send them to a tax preparer. Links are provided below.

Q: What is Form 1095-A?

Form 1095-A is a form consumers will need in order to fill out their taxes if they had APTC applied to their 2014 coverage or they want to claim the premium tax credit. Like a W-2, consumers will use information from their Form 1095-A to correctly complete their federal income tax return. Your clients should keep it with their tax records so they can use it when they want to file.

Q: What information will be on Form 1095-A?

Form 1095-A includes total monthly premiums for the enrollee and family members, premiums for their applicable second-lowest-cost silver plan (SLCSP), and total monthly amounts of any advance payments of the premium tax credit that were paid to the health insurance carrier on their behalf. Individuals will use the information provided on the Form 1095-A for the following purposes:

- To reconcile the amount of any advance premium tax credit that was applied to their coverage;
- To claim the premium tax credit; and
- As verification of compliance with the individual shared responsibility payment.

Please note that the SLCSP premium mentioned above will not be filled in on Form 1095-A for any month where they did not receive advance payments of the premium tax credit. Consumers will need to come to MNSure's website to obtain this information using a SLCSP lookup tool.

Additional Information and Resources

Resource	Information Provided
1095-A Forms and Instructions	Helpful Links
IRS Form 1095-A link: http://www.irs.gov/uac/About-Form-1095-A	Tax information and support options: Free assistance for qualifying individuals and families: <ul style="list-style-type: none"> • Twin Cities: http://prepareandprosper.org/en/services/find/list • Statewide: http://www.revenue.state.mn.us/individuals/individual_income/Pages/Free_Tax_Preparation_Sites.aspx Other tax assistance: <ul style="list-style-type: none"> • http://blog.turbotax.intuit.com/2014/08/19/start-planning-early-new-affordable-care-act-forms-you-may-need-to-file-your-2014-taxes/ • http://www.mncpa.org/find-a-cpa/mn-cpa-referral/ • http://www.revenue.state.mn.us/individuals/individual_income/Pages/Online_Filing_Software.aspx • https://www.healthcare.gov/taxes/how-coverage-affects-taxes
MNSure Information	<ul style="list-style-type: none"> • Information about the 1095-A (http://www.mnsure.org/individual-family/cost/1095-A.jsp) • 1095-A FAQ (http://www.mnsure.org/individual-family/cost/1095-A-faq.jsp) • SLSCP Lookup Tool (http://www.mnsure.org/individual-family/cost/silverplan-lookup.jsp)