

**MINNESOTA TAX EXEMPT BONDING ALLOCATIONS - 1996
STATE CAP & POOL STATUS**

<u>Cert Numb</u>	<u>Date</u>	<u>Issuer & Project</u>	<u>Allocation</u>	<u>Bond Purpose</u>	<u>Close Date</u>	<u>Small Issue Pool</u>	<u>Housing Pool</u>	<u>Public Facilities</u>	<u>Unified Pool</u>	<u>Entitlement Issuers</u>
BEGINNING BALANCES			\$228,360,000			\$57,879,000	\$58,932,000	\$10,524,000	\$0	\$101,025,000
							<i>(Footnote 1)</i>	<i>(Footnote 2)</i>		
656	1/8/96	Mn Rural Finance Authority C&M Mattila AB020-96	(26,000)	Agi Bond	1/11/96	(26,000)				
657	1/8/96	Mn Rural Finance Authority S&S Strehlow AB018-96	(35,000)	Agi Bond	1/8/96	(35,000)				
658	1/8/96	Mn Rural Finance Authority M Ward AB017-96	(50,000)	Agi Bond	1/8/96	(50,000)				
659	1/8/96	Mn Rural Finance Authority D&K Van Klompenburg	(85,000)	Agi Bond	3/1/96	(85,000)				
660	1/8/96	Mn Rural Finance Authority R Stransky AB010-96	(250,000)	Agi Bond	4/1/96	(250,000)				
661	1/8/96	Mn Rural Finance Authority Schramm/Poole AB007-96	(236,000)	Agi Bond	3/1/96	(236,000)				
662	1/8/96	Mn Rural Finance Authority E Hansen AB005-96	(250,000)	Agi Bond	3/1/96	(250,000)				
663	1/8/96	Mn Rural Finance Authority R&S Bode AB004-96	(156,528)	Agi Bond	1/15/96	(156,528)				
664	1/8/96	City of Blaine Dayton Rogers Mfg Co	(2,855,000)	Mfg	3/28/96	(2,855,000)				
665	1/8/96	Mn Ag & Econ Dev Board Burnsville/Waymar Project	(4,415,000)	Mfg	2/13/96	(4,415,000)				
666	1/8/96	Mn Ag & Econ Dev Board Hutchinson/Impressions	(5,195,000)	Mfg	4/30/96	(5,195,000)				
667	1/8/96	Mn Ag & Econ Dev Board Bolger/Como Project	(4,330,000)	Mfg	5/2/96	(4,330,000)				
668	1/8/96	City of Burnsville Caire, Inc. Project	(4,400,000)	Mfg	5/7/96	(4,400,000)				
669	1/8/96	Stearns County HRA Cold Spring Granite Co	(6,060,000)	Mfg	4/25/96	(6,060,000)				
670	1/8/96	City of Farmington Lexington Standard Corp	(2,945,000)	Mfg	5/6/96	(2,945,000)				
671	1/8/96	City of Victoria HEI, Inc. Project	(5,625,000)	Mfg	4/10/96	(5,625,000)				
672	1/8/96	Port Authority of Winona Bay State Milling Project	(3,465,472)	Mfg	2/27/96	(3,465,472)				
673	1/8/96	City of Minnetonka PGI Companies, Inc.	(1,515,000)	Mfg	4/17/96	(1,515,000)				
674	1/8/96	City of Eden Prairie Challenge Printing	(1,340,000)	Mfg	5/2/96	(1,340,000)				
675	1/8/96	Town of White Bear NA Ternes & Associates	(2,165,000)	Mfg	4/29/96	(2,165,000)				
676	1/8/96	City of Sauk Rapids Bermo/Berdass Project	(5,280,000)	Mfg	4/25/96	(5,280,000)				

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677	1/8/96	Crookston Dev Authority New Flyer, Inc. Project	(3,535,000)	Mfg	4/30/96	(3,535,000)				
678	1/8/96	City of Crookston Dee, Inc. Project	(3,665,000)	Mfg	4/29/96	(3,665,000)				
679	1/8/96	City of Plymouth At the Lake Apts	(7,685,000)	Res Rent	5/2/96		(7,685,000)			
680	1/8/96	City of Little Canada LC Leased Hous Assoc	(4,000,000)	Res Rent	2/27/96		(4,000,000)			
680	----	City of Little Canada LC Leased Hous Assoc Partial Allocation Return	115,000	Res Rent	----		115,000			
681	1/8/96	City of Cloquet Potlatch Corp Project	(5,000,000)	Pub Fac	4/25/96			(5,000,000)		
682	2/5/96	City of Eveleth Evel Ltd Hous Project	(2,400,000)	Res Rent	----		(2,400,000)			
661	3/1/96	Mn Rural Finance Authority Scramm/Poule AB007-96 Partial Allocation Return	46,000	Agi Bond	----	46,000				
662	3/1/96	Mn Rural Finance Authority E Hansen AB005-96 Partial Allocation Return	31,300	Agi Bond	----	31,300				
683	3/25/96	Mn Rural Finance Authority J. Larson AB023-96	(60,000)	Agi Bond	3/25/96	(60,000)				
684	3/25/96	Mn Housing Fin Agency SF Mortg Rev Bond Program (Footnote 4)	(34,483,208)	Sing Fam	5/1/96		(34,483,208)			
685	4/29/96	Western Lk Sup San Dist Wastewater System Improvs	(5,000,000)	Pub Fac	7/9/96			(5,000,000)		
686	5/6/96	City of Cloquet Potlatch Corp Project	(500,000)	Pub Fac	7/1/96			(500,000)		
682	5/15/96	City of Eveleth Evel Ltd Hous Project Allocation Return	2,400,000	Res Rent	----		2,400,000			
687	5/28/96	St. Cloud HRA SF Mortg Rev Bond Program	(1,096,900)	Sing Fam	6/11/96		(1,096,900)			
688	5/28/96	Stearns County HRA SF Mortg Rev Bond Program	(2,738,169)	Sing Fam	6/11/96		(2,738,169)			
689	6/10/96	Carver County HRA SF Mortg Rev Bond Program	(1,203,696)	Sing Fam	6/11/96		(1,203,696)			
690	6/10/96	Olmsted County HRA SF Mortg Rev Bond Program	(2,502,243)	Sing Fam	6/11/96		(2,502,243)			
691	6/10/96	Rice County HRA SF Mortg Rev Bond Program	(1,128,094)	Sing Fam	6/11/96		(1,128,094)			
692	6/10/96	Scott County HRA SF Mortg Rev Bond Program	(1,456,576)	Sing Fam	6/11/96		(1,456,576)			

**MINNESOTA TAX EXEMPT BONDING ALLOCATIONS - 1996
STATE CAP & POOL STATUS**

Cert Numb	Date	Issuer & Project	Allocation	Bond Purpose	Close Date	Small Issue Pool	Housing Pool	Public Facilities	Unified Pool	Entitlement Issuers
693	6/10/96	Swift County HRA SF Mortg Rev Bond Program	(238,114)	Sing Fam	6/11/96		(238,114)			
----	6/4/96	City of Minneapolis Oakwood Lofts Project	(4,050,000)	Res Rent	6/4/96					(4,050,000)
----	6/13/96	Mn Housing Fin Agency SF Mortg Rev Bond Program (Footnote 5)	(1,814,777)	Sing Fam	6/13/96					(1,814,777)
694	7/22/96	Mn Housing Fin Agency SF Mortg Rev Bond Program	(2,515,000)	Sing Fam	9/5/96		(2,515,000)			
----	7/25/96	Mn Housing Fin Agency Hazelwood Ltd Project	(2,820,000)	Res Rent	7/25/96					(2,820,000)
	7/30/96	Formation of "the Unified Pool" (Footnote 6)				(17,300)		(24,000)	41,300	
----	9/5/96	Mn Housing Finance Agency SF Mortg Rev Bond Program	(35,300,000)	Sing Fam	9/5/96					(35,300,000)
----	9/20/96	Mpls/St. Paul Hous Fin Bd SF Mortg Rev Bond Refunding	(408,038)	Sing Fam	9/20/96					(408,038)
----	10/3/96	Dakota County HRA SF Mortg Rev Bond Program	(10,523,000)	Sing Fam	10/3/96					(10,523,000)
----	10/11/96	(Footnote 7)								
----	10/11/96	City of Minneapolis	(13,792,981)	MCCs	10/11/96					(13,792,981)
----	11/29/96	City of Minneapolis Belmont Apt Project	(3,000,000)	Res Rent	11/29/96					(3,000,000)
----	12/1/96	Balance to MHFA (Footnote 8)							(41,300)	41,300
ALLOCATIONS IN 1996			<u>(199,002,496)</u>			<u>(57,879,000)</u>	<u>(58,932,000)</u>	<u>(10,524,000)</u>	<u>0</u>	<u>(71,667,496)</u>
UNALLOCATED BALANCES			<u>\$29,357,504</u>			<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(Footnote 9) \$29,357,504</u>

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STATE CAP & POOL STATUS**

Cert Numb	Date	Issuer & Project	Allocation	Bond Purpose	Close Date	Small Issue Pool	Housing Pool	Public Facilities	Unified Pool	Entitlement Issuers
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* Footnotes

- (1) *In accordance with M.S. 474A.03, Subd. 1, \$37 million of authority in the Housing Pool is reserved until the day after the first Monday in February for single-family housing programs.*
- (2) *In accordance with M.S. 474A.061, Subd. 2c, \$5 million of authority in the Public Facilities Pool is reserved for 120 days for applications of the Western Lake Superior Sanitary District.*
- (3) *The following issuers received entitlement authority in 1996 pursuant to Minnesota Statute 474A: City of Saint Paul - \$15,785,000; City of Minneapolis - \$21,047,000; Minnesota Housing Finance Agency - \$53,670,000; and Dakota County - \$10,523,000.*
- (4) *MHFA submitted notice of issuance of \$34,480,000 on 5/1/96 and \$3,208 on 6/13/96 for this project (see Footnote 5).*
- (5) *MHFA submitted notice of issuance of \$2,040,000 on 6/13/96. Of this amount, \$3,208 applied against the remaining unallocated balance of the same amount for 1996 MHFA project # 684 (see Footnote 4), \$222,015 applied against MHFA's 1995 entitlement authority carryforward, and \$1,814,777 applied against MHFA's 1996 entitlement authority.*
- (6) *The Unified Pool was formed on 7/30/96 with a beginning balance of \$41,300. In accordance with M.S. 474A.091, subd 3(c)(1) and the pro rata allocation formula therein, the balance is reserved for Rural Finance Authority projects.*
- (7) *On October 11, 1996, the Rural Finance Authority consented to release their remaining reservation of \$41,300 in the Unified Pool for any and all eligible uses in that pool.*
- (8) *In accordance with M.S. 474A.091, Subd. 4, all remaining bonding authority in the Unified Pool was allocated to the Minnesota Housing Finance Agency on 12/1/96.*
- (9) *The following issuers will carryforward entitlement balances into 1997: City of Saint Paul -- \$15,580,981; Minnesota Housing Finance Agency -- \$13,776,523.*

For questions, comments or copies of this report please contact Lee Mehrkens, Minnesota Department of Finance, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489. Telephone (612) 296-1700.

**MINNESOTA TAX EXEMPT BONDING ALLOCATIONS
1996 BALANCES OF ENTITLEMENT ISSUERS**

<u>Close Date</u>	<u>Issuer & Project</u>	<u>Issuance</u>	<u>Bond Purpose</u>	<u>City of Saint Paul</u>	<u>City of Minneapolis</u>	<u>Minnesota Housing Finance Agency</u>	<u>Dakota County</u>
	1995 Carryforward Into 1996	\$16,007,015		\$15,785,000	\$0	\$222,015	\$0
	1996 Entitlement Authority	<u>101,025,000</u>		<u>15,785,000</u>	<u>21,047,000</u>	<u>53,670,000</u>	<u>10,523,000</u>
	1996 BEGINNING BALANCES	\$117,032,015		\$31,570,000	\$21,047,000	\$53,892,015	\$10,523,000
	(Footnote 1)						
6/4/96	City of Minneapolis	(4,050,000)	Res Rent		(4,050,000)		
6/13/96	Mn Housing Finance Agency	(222,015)	Sing Fam			(222,015)	
6/13/96	Mn Housing Finance Agency (Footnote 2)	(1,814,777)	Sing Fam			(1,814,777)	
7/25/96	Mn Housing Finance Agency Hazelwood Ltd Partership Project	(2,820,000)	Res Rent			(2,820,000)	
9/5/96	Mn Housing Finance Agency	(35,300,000)	Sing Fam			(35,300,000)	
9/20/96	Mpls/St. Paul Housing Finance Bd	(408,038)	Sing Fam	(204,019)	(204,019)		
10/3/96	Dakota County HRA	(10,523,000)	Sing Fam				(10,523,000)
10/11/96	City of Saint Paul	(15,785,000)	MCCs	(15,785,000)			
10/11/96	City of Minneapolis	(13,792,981)	MCCs		(13,792,981)		
11/29/96	City of Minneapolis Belmont Apt Project	(3,000,000)	Res Rent		(3,000,000)		
12/1/96	MHFA transfer from the Unified Pool (Footnote 3)	41,300	Sing Fam			41,300	
12/18/96	MHFA CF into 1997 (Footnote 4)	(13,776,523)	---			(13,776,523)	
12/18/96	City of Saint Paul CF into 1997 (Footnote 4)	(15,580,981)	---	(15,580,981)			
	ALLOCATIONS IN 1996	<u>(\$117,032,015)</u>		<u>(\$31,570,000)</u>	<u>(\$21,047,000)</u>	<u>(\$53,892,015)</u>	<u>(\$10,523,000)</u>
	UNALLOCATED BALANCES	<u>\$0</u>		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

* Footnotes

- (1) Except for the Minnesota Housing Finance Agency, any amount of bonding authority that an entitlement issuer carries forward under federal tax law that is not permanently issued by the end of the succeeding calendar year shall be deducted from the entitlement allocation for that entitlement issuer for the next succeeding calendar year.
- (2) MHFA submitted notice of issuance of \$2,040,000 on 6/13/96. Of this amount, \$3,208 applied against the remaining unallocated balance of the same amount for 1996 MHFA project # 684, \$222,015 applied against MHFA's 1995 entitlement authority carryforward, and \$1,814,777 applied against MHFA's 1996 entitlement authority.
- (3) In accordance with M.S. 474A.091, Subd 4, all remaining bonding authority in the Unified Pool was allocated to the Minnesota Housing Finance Agency on 12/1/96.
- (4) The following issuers will carryforward entitlement balances into 1997: City of Saint Paul -- \$15,580,981; Minnesota Housing Finance Agency -- \$13,776,523.

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