

**NOTICE OF FULL REDEMPTION
To the Holders of**

**STATE OF MINNESOTA
\$56,350,000 GENERAL OBLIGATION STATE VARIOUS PURPOSE BONDS
Dated April 1, 1995**

AND

**STATE OF MINNESOTA
\$113,650,000 GENERAL OBLIGATION STATE VARIOUS PURPOSE BONDS
Dated August 1, 1995**

NOTICE IS HEREBY GIVEN that, the following general obligation bonds of the State of Minnesota dated April 1, 1995, which mature on August 1, in years 2006 through 2014, inclusive, are called for redemption and prepayment at Par plus accrued interest, on August 1, 2005:

The CUSIPs, the Interest Rates, and the Maturity Dates, are listed below.

<u>*CUSIP NUMBER</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL</u>	<u>MATURITY DATE</u>
604128TK4	5.250%	6,260,000	August 1, 2006
604128TL2	5.300%	6,260,000	August 1, 2007
604128TM0	5.400%	6,260,000	August 1, 2008
604128TN8	5.500%	6,260,000	August 1, 2009
604128TP3	5.600%	6,260,000	August 1, 2010
604128TQ1	5.700%	6,260,000	August 1, 2011
604128TR9	5.700%	6,260,000	August 1, 2012
604128TS7	5.750%	6,265,000	August 1, 2013
604128TT5	5.250%	6,265,000	August 1, 2014

NOTICE IS HEREBY GIVEN that, the following general obligation bonds of the State of Minnesota dated August 1, 1995, which mature on August 1, in years 2006 through 2015, inclusive, are called for redemption and prepayment at Par plus accrued interest, on August 1, 2005:

The CUSIPs, the Interest Rates, and the Maturity Dates, are listed below.

<u>*CUSIP NUMBER</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL</u>	<u>MATURITY DATE</u>
604128WZ7	5.000%	11,365,000	August 1, 2006
604128XA1	5.000%	11,365,000	August 1, 2007
604128XB9	5.125%	11,365,000	August 1, 2008
604128XC7	5.250%	11,365,000	August 1, 2009
604128XD5	5.250%	11,365,000	August 1, 2010
604128XE3	5.400%	11,365,000	August 1, 2011
604128XF0	5.500%	11,365,000	August 1, 2012
604128XG8	5.700%	11,365,000	August 1, 2013
604128XH6	5.750%	11,365,000	August 1, 2014
604128XJ2	5.250%	11,365,000	August 1, 2015

* Note: The Issuer and JPMorgan Chase Bank shall not be responsible for the selection or use of the CUSIP numbers selected, nor is any representation made as to the correctness indicated in the notice or as printed on any bond. They are included solely for the convenience of the holders.

Payment of the Bonds called for redemption will be made upon presentation and surrender of said Bonds at the locations shown below.

First Class / Registered / Certified Mail

JPMorgan Chase Bank
Institutional Trust Services
P.O. Box 2320
Dallas, TX 75221-2320

Express Delivery Only

JPMorgan Chase Bank
Institutional Trust Services
2001 Bryan Street, 9th Floor
Dallas, TX 75201

By Hand Only

JPMorgan Chase Bank
Institutional Trust Services
Securities Window
4 New York Plaza – 1st Fl.
New York, NY 10041

Peggy S. Ingison
Commissioner of Finance, State of Minnesota
By: JPMorgan Chase Bank, as *Paying Agent*
Bondholder Communications: 800-275-2048
www.chase.com/bondholder

Dated: June 24, 2005

Important Tax Notice

Under the provisions of the Jobs and Growth and Tax Relief Reconciliation Act of 2003 (the "Act"), paying agents making payments of interest or principal on municipal securities may be obligated to withhold a 28% tax from remittance to individuals who have failed to furnish the paying agent with a valid taxpayer identification number. Owners of the bonds who wish to avoid the imposition of the tax should submit certified taxpayer identification numbers (via form W-9) when presenting the Bonds for payment.