

Iron Range Resources and Rehabilitation

Projects Summary

(\$ in thousands)

Project Title	Priority Ranking	Funding Source	Project Requests for State Funds		
			2016	2018	2020
Giants Ridge Aerial Lift	1	GO	\$ 5,000	\$ 0	\$ 0
Total Project Requests			\$ 5,000	\$ 0	\$ 0
General Obligation Bonds (GO) Total			\$ 5,000	\$ 0	\$ 0

Giants Ridge Aerial Lift**AT A GLANCE****2016 Request Amount:** \$5,000**Priority Ranking:** 1**Project Summary:** Giants Ridge is requesting 5 million dollars for a new detachable aerial lift. The lift will provide better uphill capacity for customers, energy efficiencies, labor and maintenance savings, and the latest technology improvements.**Project Description**

Giants Ridge is seeking funding to purchase a four person detachable aerial lift. The cost for this aerial lift is approximately 5 million dollars which includes dismantling of the existing lift and the erection of the new one. This lift will meet new safety standards and improve the customer experience, while increasing operational efficiency. Efficiencies include decreased electrical consumption, decreased maintenance, and increased uphill capacity for the customers. The travel time to the top of the mountain will be drastically reduced providing customers with more time for recreation.

Project Rationale

1. Energy Savings
2. Improved Safety Monitoring with New Technologies
3. Additional Uphill Capacity
4. Enhanced Customer Experience
5. Increased revenue
6. Existing lift is near the end of its useful life

Other Considerations**Impact on Agency Operating Budgets**

Enhanced revenues and decreased operating costs

Description of Previous Appropriations**Project Contact Person**

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