



Current Biennium: FY 2020-21 General Fund Budget

Estimates of Nondedicated Revenues

End of 2020 5th Special Legislative Session

(\$ in Thousands)	Fiscal Year 2020	Fiscal Year 2021	Current Biennium
Non-Dedicated Revenues			
Individual Income Tax	12,277,400	11,986,500	24,263,900
Corporate Income Tax	1,554,822	1,129,379	2,684,201
Sales Tax	5,674,515	5,018,622	10,693,137
Statewide Property Tax	726,660	823,446	1,550,106
Estate Tax	163,900	160,200	324,100
Liquor, Wine & Beer Tax	95,260	96,610	191,870
Cigarette & Tobacco Products Tax	577,270	567,180	1,144,450
Taconite Occupation Tax	19,700	19,700	39,400
Mortgage Registry Tax	146,376	127,518	273,894
Deed Transfer Tax	145,257	153,918	299,175
Insurance Gross Earn & Fire Marshall	421,727	423,202	844,929
Controlled Substance Tax	5	5	10
Other Gross Earnings	50	50	100
Lawful Gambling Taxes	79,750	72,050	151,800
Medical Assistance Surcharges	303,777	314,831	618,608
Other Tax Refunds	(6,003)	(5,353)	(11,356)
Investment Income	70,000	10,000	80,000
Lottery Revenue	61,500	63,255	124,755
Tobacco Settlements	154,254	154,241	308,495
Departmental Earnings	206,855	201,501	408,356
DHS MSOP Collections	14,000	14,000	28,000
DHS SOS Collections	78,650	84,759	163,409
Fines & Surcharges	74,965	73,025	147,990
All Other Non-Dedicated Revenue	106,642	117,967	224,609
Transfer and Adjustments	182,596	442,035	624,631
Total Net Non-Dedicated Revenues	23,129,928	22,048,641	45,178,569

The following table sets forth by source the forecasted amounts of non-dedicated revenues allocable to the General Fund for the Current Biennium, presented on a budgetary basis.



FY 2020-21 General Fund Budget

End of 2020 5th Special Legislative Session vs End of 2020 Legislative Session

(\$ in thousands)

	Enacted FY 2020-21	Oct SS FY 2020-21	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	3,971,359	3,971,359	0
Current Resources:			
Tax Revenues	43,158,324	43,068,324	-90,000
Non-Tax Revenues	1,482,005	1,485,614	3,609
Subtotal - Non-Dedicated Revenue	44,640,329	44,553,938	-86,391
Transfers In	455,986	560,986	105,000
Prior Year Adjustments	63,645	63,645	0
Subtotal - Other Revenue	519,631	624,631	105,000
Budget Changes - Taxes	0	-90,000	-90,000
Budget Changes - Non-Taxes	-12	108,609	108,621
Subtotal-Current Resources	45,159,960	45,178,569	-71,391
Total Resources Available	49,131,319	49,149,928	-71,391
<u>Actual & Estimated Spending</u>			
E-12 Education	19,998,663	19,998,645	-18
Higher Education	3,406,152	3,406,152	0
Property Tax Aids & Credits	3,883,178	3,883,178	0
Health & Human Services	14,721,570	14,691,405	-30,165
Public Safety & Judiciary	2,551,079	2,563,954	12,875
Transportation	348,637	352,796	4,159
Environment	342,180	344,292	2,112
Agriculture & Housing	248,959	248,959	0
Jobs, Economic Development & Commerce	382,384	382,384	0
State Government & Veterans	1,415,693	1,405,693	-10,000
Debt Service	1,130,051	1,097,953	-32,098
Capital Projects & Grants	271,904	314,834	42,930
Estimated Cancellations	-20,000	-20,000	0
Total Expenditures & Transfers	48,680,450	48,670,245	-10,205
Balance Before Reserves	450,869	479,683	-61,186
Cash Flow Account	350,000	350,000	0
Budget Reserve	2,377,319	2,377,319	0
Stadium Reserve	66,255	66,255	0
Budgetary Balance	-2,342,705	-2,313,891	28,814



FY 2022-23 General Fund Budget

End of 2020 5th Special Legislative Session vs End of 2020 Legislative Session

(\$ in thousands)

	Enacted FY 2022-23	Oct SS FY 2022-23	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	450,869	479,683	28,814
Current Resources:			
Tax Revenues	44,999,075	44,880,975	-118,100
Non-Tax Revenues	1,390,004	1,390,004	0
Subtotal - Non-Dedicated Revenue	46,389,079	46,270,979	-118,100
Transfers In	183,460	178,222	-5,238
Prior Year Adjustments	74,486	74,486	0
Subtotal - Other Revenue	257,946	252,708	-5,238
Budget Changes - Taxes	0	-118,100	-118,100
Budget Changes - Non-Taxes	-21	-5,238	-5,217
Subtotal-Current Resources	46,647,025	46,523,687	-241,438
Total Resources Available	47,097,894	47,003,370	-212,624
<u>Actual & Estimated Spending</u>			
E-12 Education	20,744,929	20,744,889	-40
Higher Education	3,406,128	3,406,128	0
Property Tax Aids & Credits	4,170,233	4,170,073	-160
Health & Human Services	16,720,429	16,757,172	36,743
Public Safety & Judiciary	2,536,564	2,542,386	5,822
Transportation	246,996	249,552	2,556
Environment	332,276	332,276	0
Agriculture & Housing	242,842	242,842	0
Jobs, Economic Development & Commerce	329,082	329,082	0
State Government & Veterans	1,172,213	1,172,213	0
Debt Service	1,204,966	1,276,337	71,371
Capital Projects & Grants	304,110	316,412	12,302
Estimated Cancellations	-20,000	-20,000	0
Total Expenditures & Transfers	51,390,768	51,519,362	128,594
Balance Before Reserves	-4,292,874	-4,515,992	-341,218
Cash Flow Account	350,000	350,000	0
Budget Reserve	1,885,950	1,885,950	0
Stadium Reserve	100,942	100,942	0
Budgetary Balance	-6,629,766	-6,852,884	-223,118



FY 2020-21 General Fund Budget

End of 2020 5th Special Legislative Session

(\$ in thousands)

	Oct SS FY 2020	Oct SS FY 2021	Biennial Total FY 2020-21
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	3,971,359	2,910,781	3,971,359
Current Resources:			
Tax Revenues	22,180,466	20,887,858	43,068,324
Non-Tax Revenues	766,866	718,748	1,485,614
Subtotal - Non-Dedicated Revenue	22,947,332	21,606,606	44,553,938
Transfers In	155,936	405,050	560,986
Prior Year Adjustments	26,660	36,985	63,645
Subtotal - Other Revenue	182,596	442,035	624,631
Budget Changes - Taxes	0	-90,000	-90,000
Budget Changes - Non-Taxes	0	108,609	108,609
Subtotal-Current Resources	23,129,928	22,048,641	45,178,569
Total Resources Available	27,101,287	24,959,422	49,149,928
<u>Actual & Estimated Spending</u>			
E-12 Education	9,853,360	10,145,285	19,998,645
Higher Education	1,698,853	1,707,299	3,406,152
Property Tax Aids & Credits	1,872,901	2,010,277	3,883,178
Health & Human Services	7,262,133	7,429,272	14,691,405
Public Safety & Judiciary	1,284,418	1,279,536	2,563,954
Transportation	210,447	142,349	352,796
Environment	174,898	169,394	344,292
Agriculture & Housing	128,833	120,126	248,959
Jobs, Economic Development & Commerce	211,867	170,517	382,384
State Government & Veterans	827,681	578,012	1,405,693
Debt Service	540,081	557,872	1,097,953
Capital Projects & Grants	130,034	184,800	314,834
Estimated Cancellations	-5,000	-15,000	-20,000
Total Expenditures & Transfers	24,190,506	24,479,739	48,670,245
Balance Before Reserves	2,910,781	479,683	479,683
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	2,358,698	2,377,319	2,377,319
Stadium Reserve	56,052	66,255	66,255
Budgetary Balance	146,031	-2,313,891	-2,313,891



FY 2022-23 General Fund Budget

End of 2020 5th Special Legislative Session

(\$ in thousands)

	Enacted FY 2022	Enacted FY 2023	Biennial Total FY 2022-23
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	479,683	-2,244,915	479,683
Current Resources:			
Tax Revenues	21,958,419	22,922,556	44,880,975
Non-Tax Revenues	699,015	690,989	1,390,004
Subtotal - Non-Dedicated Revenue	22,657,434	23,613,545	46,270,979
Transfers In	147,451	30,771	178,222
Prior Year Adjustments	37,243	37,243	74,486
Subtotal - Other Revenue	184,694	68,014	252,708
Budget Changes - Taxes	-64,700	-53,400	-118,100
Budget Changes - Non-Taxes	-5,238	0	-5,238
Subtotal-Current Resources	22,777,428	23,628,159	46,523,687
Total Resources Available	23,257,111	21,383,244	47,003,370
<u>Actual & Estimated Spending</u>			
E-12 Education	10,295,633	10,449,256	20,744,889
Higher Education	1,703,064	1,703,064	3,406,128
Property Tax Aids & Credits	2,070,072	2,100,001	4,170,073
Health & Human Services	8,286,000	8,471,172	16,757,172
Public Safety & Judiciary	1,269,938	1,272,448	2,542,386
Transportation	124,996	124,556	249,552
Environment	166,177	166,099	332,276
Agriculture & Housing	121,421	121,421	242,842
Jobs, Economic Development & Commerce	162,918	166,164	329,082
State Government & Veterans	584,975	587,238	1,172,213
Debt Service	633,960	642,377	1,276,337
Capital Projects & Grants	152,572	163,840	316,412
Estimated Cancellations	-5,000	-15,000	-20,000
Total Expenditures & Transfers	25,566,726	25,952,636	51,519,362
Balance Before Reserves	-2,309,615	-4,569,392	-4,515,992
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,885,950	1,885,950	1,885,950
Stadium Reserve	80,827	100,942	100,942
Budgetary Balance	-4,626,392	-6,906,284	-6,852,884



FY 2018-23 Planning Horizon

End of 2020 5th Special Legislative Session

(\$ in thousands)

	Actual FY 2018-19	Oct SS FY 2020-21	Oct SS FY 2022-23
Actual & Estimated Resources			
Balance Forward From Prior Year	3,333,262	3,971,359	479,683
Current Resources:			
Tax Revenues	43,847,316	43,068,324	44,880,975
Non-Tax Revenues	1,692,791	1,485,614	1,390,004
Subtotal - Non-Dedicated Revenue	45,540,107	44,553,938	46,270,979
Dedicated Revenue	1,996	0	0
Transfers In	333,079	560,986	178,222
Prior Year Adjustments	164,293	63,645	74,486
Subtotal - Other Revenue	499,368	624,631	252,708
Budget Changes - Taxes	0	-90,000	-118,100
Budget Changes - Non-Taxes	0	108,609	-5,238
Subtotal-Current Resources	46,039,475	45,178,569	46,523,687
Total Resources Available	49,372,737	49,149,928	47,003,370
Actual & Estimated Spending			
E-12 Education	18,820,859	19,998,645	20,744,889
Higher Education	3,293,649	3,406,152	3,406,128
Property Tax Aids & Credits	3,650,488	3,883,178	4,170,073
Health & Human Services	13,298,218	14,691,405	16,757,172
Public Safety & Judiciary	2,356,579	2,563,954	2,542,386
Transportation	362,560	352,796	249,552
Environment	353,458	344,292	332,276
Agriculture & Housing	236,742	248,959	242,842
Jobs, Economic Development & Commerce	425,357	382,384	329,082
State Government & Veterans	1,196,395	1,405,693	1,172,213
Debt Service	1,112,908	1,097,953	1,276,337
Capital Projects & Grants	294,118	314,834	316,412
Other	47	0	0
Estimated Cancellations	0	-20,000	-20,000
Total Expenditures & Transfers	45,401,378	48,670,245	51,519,362
Balance Before Reserves	3,971,359	479,683	-4,515,992
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	2,074,733	2,377,319	1,885,950
Stadium Reserve	55,075	66,255	100,942
Appropriations Carried Forward	70,978	0	0
Budgetary Balance	1,420,573	-2,313,891	-6,852,884



Biennial Comparison

End of 2020 5th Special Legislative Session
(\$ in thousands)

	Actual FY 2018-19	Oct SS FY 2020-21	\$ Change
Actual & Estimated Resources			
Balance Forward From Prior Year	3,333,262	3,971,359	638,097
Current Resources:			
Tax Revenues	43,847,316	43,068,324	-778,992
Non-Tax Revenues	1,692,791	1,485,614	-207,177
Subtotal - Non-Dedicated Revenue	45,540,107	44,553,938	-986,169
Dedicated Revenue	1,996	0	-1,996
Transfers In	333,079	560,986	227,907
Prior Year Adjustments	164,293	63,645	-100,648
Subtotal - Other Revenue	499,368	624,631	125,263
Budget Changes - Taxes	0	-90,000	-90,000
Budget Changes - Non-Taxes	0	108,609	108,609
Subtotal-Current Resources	46,039,475	45,178,569	-860,906
Total Resources Available	49,372,737	49,149,928	-222,809
Actual & Estimated Spending			
E-12 Education	18,820,859	19,998,645	1,177,786
Higher Education	3,293,649	3,406,152	112,503
Property Tax Aids & Credits	3,650,488	3,883,178	232,690
Health & Human Services	13,298,218	14,691,405	1,393,187
Public Safety & Judiciary	2,356,579	2,563,954	207,375
Transportation	362,560	352,796	-9,764
Environment	353,458	344,292	-9,166
Agriculture & Housing	236,742	248,959	12,217
Jobs, Economic Development & Commerce	425,357	382,384	-42,973
State Government & Veterans	1,196,395	1,405,693	209,298
Debt Service	1,112,908	1,097,953	-14,955
Capital Projects & Grants	294,118	314,834	20,716
Other	47	0	-47
Estimated Cancellations	0	-20,000	-20,000
Total Expenditures & Transfers	45,401,378	48,670,245	3,268,867
Balance Before Reserves	3,971,359	479,683	-3,491,676
Cash Flow Account	350,000	350,000	0
Budget Reserve	2,074,733	2,377,319	302,586
Stadium Reserve	55,075	66,255	11,180
Appropriations Carried Forward	70,978	0	-70,978
Budgetary Balance	1,420,573	-2,313,891	-3,734,464



Biennial Comparison

End of 2020 5th Special Legislative Session
(\$ in thousands)

	Oct SS FY 2020-21	Oct SS FY 2022-23	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	3,971,359	479,683	-3,491,676
Current Resources:			
Tax Revenues	43,068,324	44,880,975	1,812,651
Non-Tax Revenues	1,485,614	1,390,004	-95,610
Subtotal - Non-Dedicated Revenue	44,553,938	46,270,979	1,717,041
Transfers In	560,986	178,222	-382,764
Prior Year Adjustments	63,645	74,486	10,841
Subtotal - Other Revenue	624,631	252,708	-371,923
Budget Changes - Taxes	-90,000	-118,100	-28,100
Budget Changes - Non-Taxes	108,609	-5,238	-113,847
Subtotal-Current Resources	45,178,569	46,523,687	1,345,118
Total Resources Available	49,149,928	47,003,370	-2,146,558
<u>Actual & Estimated Spending</u>			
E-12 Education	19,998,645	20,744,889	746,244
Higher Education	3,406,152	3,406,128	-24
Property Tax Aids & Credits	3,883,178	4,170,073	286,895
Health & Human Services	14,691,405	16,757,172	2,065,767
Public Safety & Judiciary	2,563,954	2,542,386	-21,568
Transportation	352,796	249,552	-103,244
Environment	344,292	332,276	-12,016
Agriculture & Housing	248,959	242,842	-6,117
Jobs, Economic Development & Commerce	382,384	329,082	-53,302
State Government & Veterans	1,405,693	1,172,213	-233,480
Debt Service	1,097,953	1,276,337	178,384
Capital Projects & Grants	314,834	316,412	1,578
Estimated Cancellations	-20,000	-20,000	0
Total Expenditures & Transfers	48,670,245	51,519,362	2,849,117
Balance Before Reserves	479,683	-4,515,992	-4,995,675
Cash Flow Account	350,000	350,000	0
Budget Reserve	2,377,319	1,885,950	-491,369
Stadium Reserve	66,255	100,942	34,687
Budgetary Balance	-2,313,891	-6,852,884	-4,538,993