

FY 2016 Close
November 2016 General Fund Forecast
(\$ in thousands)

	5-16 Enacted FY 2016	Actuals FY 2016	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,103,017	2,103,017	-
Current Resources:			
Tax Revenues	19,917,133	20,110,469	193,336
Non-Tax Revenues	752,013	779,291	27,278
Subtotal - Non-Dedicated Revenue	20,669,146	20,889,760	220,614
Dedicated Revenue	500	1,017	517
Transfers In	195,816	192,727	(3,089)
Prior Year Adjustments	27,632	67,861	40,229
Subtotal - Other Revenue	223,948	261,605	37,657
Subtotal-Current Resources	20,893,094	21,151,365	258,271
Total Resources Available	22,996,111	23,254,382	258,271
<u>Actual & Estimated Spending</u>			
E-12 Education	8,522,589	8,516,938	(5,651)
Higher Education	1,530,893	1,529,168	(1,725)
Property Tax Aids & Credits	1,662,120	1,646,052	(16,068)
Health & Human Services	5,672,870	5,601,161	(71,709)
Public Safety & Judiciary	1,078,120	1,041,299	(36,821)
Transportation	141,847	135,089	(6,758)
Environment & Agriculture	273,910	256,952	(16,958)
Jobs, Economic Development, Housing & Commerce	245,377	212,580	(32,797)
State Government & Veterans	524,979	463,974	(61,005)
Debt Service	609,285	609,285	-
Capital Projects & Grants	140,217	140,225	8
Estimated Cancellations	(5,000)	-	5,000
Subtotal Expenditures & Transfers	20,397,206	20,151,959	(245,247)
Dedicated Expenditures	-	-	-
Total Expenditures & Transfers	20,397,206	20,151,959	(245,247)
Balance Before Reserves	2,598,904	3,102,423	503,518
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,596,522	1,596,522	-
Stadium Reserve	21,196	22,535	1,339
Appropriations Carried Forward	-	187,204	187,204
Budgetary Balance	631,186	946,162	314,975

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Current Biennium: FY 2016-17 General Fund Budget
Enacted Budget vs. November 2016 Forecast
(\$ in thousands)

	5-16 Enacted FY 2016-17	Forecast FY 2016-17	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,103,017	2,103,017	-
Current Resources:			
Tax Revenues	40,413,803	40,388,179	(25,624)
Non-Tax Revenues	1,467,755	1,501,693	33,938
Subtotal - Non-Dedicated Revenue	41,881,558	41,889,872	8,314
Dedicated Revenue	1,000	1,531	531
Transfers In	402,341	395,459	(6,883)
Prior Year Adjustments	54,758	94,985	40,227
Subtotal - Other Revenue	458,099	491,975	33,876
Subtotal-Current Resources	42,339,657	42,381,847	42,190
Total Resources Available	44,442,674	44,484,863	42,190
<u>Actual & Estimated Spending</u>			
E-12 Education	17,400,152	17,403,462	3,310
Higher Education	3,071,824	3,081,146	9,322
Property Tax Aids & Credits	3,351,415	3,342,067	(9,348)
Health & Human Services	12,014,756	11,808,443	(206,313)
Public Safety & Judiciary	2,172,866	2,170,205	(2,661)
Transportation	277,899	280,022	2,123
Environment & Agriculture	475,597	474,699	(898)
Jobs, Economic Development, Housing & Commerce	515,782	514,505	(1,277)
State Government & Veterans	1,044,038	1,038,761	(5,277)
Debt Service	1,173,691	1,138,500	(35,191)
Capital Projects & Grants	269,348	266,405	(2,943)
Deficiencies/Other	0	(764)	(764)
Estimated Cancellations	(20,000)	(15,000)	5,000
Total Expenditures & Transfers	41,747,367	41,502,451	(244,916)
Balance Before Reserves	2,695,307	2,982,412	287,106
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,596,522	1,930,388	333,866
Stadium Reserve	21,196	24,174	2,978
Appropriations Carried Forward	-	-	-
Budgetary Balance	727,589	677,850	(49,738)



Current Biennium: FY 2016-17 General Fund Budget
November 2016 Forecast
(\$ in thousands)

	Actuals FY 2016	Forecast FY 2017	Biennial Total FY 2016-17
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,103,017	3,102,423	2,103,017
Current Resources:			
Tax Revenues	20,110,469	20,277,710	40,388,179
Non-Tax Revenues	779,291	722,402	1,501,693
Subtotal - Non-Dedicated Revenue	20,889,760	21,000,112	41,889,872
Dedicated Revenue	1,017	514	1,531
Transfers In	192,727	202,732	395,459
Prior Year Adjustments	67,861	27,124	94,985
Subtotal - Other Revenue	261,605	230,370	491,975
Subtotal-Current Resources	21,151,365	21,230,482	42,381,847
Total Resources Available	23,254,382	24,332,904	44,484,863
<u>Actual & Estimated Spending</u>			
E-12 Education	8,516,938	8,886,524	17,403,462
Higher Education	1,529,168	1,551,978	3,081,146
Property Tax Aids & Credits	1,646,052	1,696,015	3,342,067
Health & Human Services	5,601,161	6,207,282	11,808,443
Public Safety & Judiciary	1,041,299	1,128,906	2,170,205
Transportation	135,089	144,933	280,022
Environment & Agriculture	256,952	217,747	474,699
Jobs, Economic Development, Housing & Commerce	212,580	301,925	514,505
State Government & Veterans	463,974	574,787	1,038,761
Debt Service	609,285	529,215	1,138,500
Capital Projects & Grants	140,225	126,180	266,405
Estimated Cancellations	-	(15,000)	(15,000)
Total Expenditures & Transfers	20,151,959	21,350,492	41,502,451
Balance Before Reserves	3,102,423	2,982,412	2,982,412
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,596,522	1,930,388	1,930,388
Stadium Reserve	22,535	24,174	24,174
Appropriations Carried Forward	187,204	-	-
Budgetary Balance	946,162	677,850	677,850



Planning Estimates: FY 2018-19 General Fund Budget
Enacted Budget vs November 2016 Forecast
(\$ in thousands)

	5-16 Enacted FY 2018-19	Forecast FY 2018-19	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,696,307	2,982,412	286,106
Current Resources:			
Tax Revenues	43,994,037	43,538,901	(455,136)
Non-Tax Revenues	1,425,190	1,418,671	(6,519)
Subtotal - Non-Dedicated Revenue	45,419,227	44,957,572	(461,655)
Dedicated Revenue	1,000	1,205	205
Transfers In	312,092	308,585	(3,507)
Prior Year Adjustments	53,284	53,458	174
Subtotal - Other Revenue	366,376	363,248	(3,128)
Subtotal-Current Resources	45,785,603	45,320,820	(464,783)
Total Resources Available	48,481,910	48,303,232	(178,677)
<u>Actual & Estimated Spending</u>			
E-12 Education	18,173,547	18,176,964	3,417
Higher Education	3,069,493	3,069,493	-
Property Tax Aids & Credits	3,453,827	3,466,927	13,100
Health & Human Services	14,424,129	14,251,454	(172,675)
Public Safety & Judiciary	2,184,886	2,174,294	(10,592)
Transportation	243,592	243,592	-
Environment & Agriculture	404,607	403,903	(704)
Jobs, Economic Development, Housing & Commerce	405,011	391,680	(13,331)
State Government & Veterans	1,030,288	1,027,878	(2,410)
Debt Service	1,110,597	1,142,616	32,019
Capital Projects & Grants	256,951	255,985	(966)
Estimated Cancellations	(20,000)	(20,000)	-
Total Expenditures & Transfers	44,736,928	44,584,786	(152,142)
Balance Before Reserves	3,744,981	3,718,446	(26,535)
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,596,522	1,930,388	333,866
Stadium Reserve	24,300	37,690	13,390
Appropriations Carried Forward	-	-	-
Budgetary Balance	1,774,159	1,400,368	(373,791)



Planning Estimates: FY 2018-19 General Fund Budget

November 2016 Forecast

(\$ in thousands)

	Forecast FY 2018	Forecast FY 2019	Biennial Total FY 2018-19
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,982,412	3,145,675	2,982,412
Current Resources:			
Tax Revenues	21,293,131	22,245,770	43,538,901
Non-Tax Revenues	713,086	705,585	1,418,671
Subtotal - Non-Dedicated Revenue	22,006,217	22,951,355	44,957,572
Dedicated Revenue	594	611	1,205
Transfers In	154,291	154,294	308,585
Prior Year Adjustments	26,886	26,572	53,458
Subtotal - Other Revenue	181,771	181,477	363,248
Subtotal-Current Resources	22,187,988	23,132,832	45,320,820
Total Resources Available	25,170,400	26,278,507	48,303,232
<u>Actual & Estimated Spending</u>			
E-12 Education	8,995,276	9,181,688	18,176,964
Higher Education	1,536,592	1,532,901	3,069,493
Property Tax Aids & Credits	1,720,846	1,746,081	3,466,927
Health & Human Services	6,971,224	7,280,230	14,251,454
Public Safety & Judiciary	1,086,700	1,087,594	2,174,294
Transportation	121,796	121,796	243,592
Environment & Agriculture	201,991	201,912	403,903
Jobs, Economic Development, Housing & Commerce	193,053	198,627	391,680
State Government & Veterans	511,877	516,001	1,027,878
Debt Service	562,015	580,601	1,142,616
Capital Projects & Grants	128,355	127,630	255,985
Estimated Cancellations	(5,000)	(15,000)	(20,000)
Total Expenditures & Transfers	22,024,725	22,560,061	44,584,786
Balance Before Reserves	3,145,675	3,718,446	3,718,446
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,930,388	1,930,388	1,930,388
Stadium Reserve	30,100	37,690	37,690
Appropriations Carried Forward	-	-	-
Budgetary Balance	835,187	1,400,368	1,400,368



Biennial Comparison: FY 2016-17 vs. FY 2018-19

November 2016 Forecast

(\$ in thousands)

	Forecast FY 2016-17	Forecast FY 2018-19	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,103,017	2,982,412	879,396
Current Resources:			
Tax Revenues	40,388,179	43,538,901	3,150,722
Non-Tax Revenues	1,501,693	1,418,671	(83,022)
Subtotal - Non-Dedicated Revenue	41,889,872	44,957,572	3,067,700
Dedicated Revenue	1,531	1,205	(326)
Transfers In	395,459	308,585	(86,874)
Prior Year Adjustments	94,985	53,458	(41,527)
Subtotal - Other Revenue	491,975	363,248	(128,727)
Subtotal-Current Resources	42,381,847	45,320,820	2,938,974
Total Resources Available	44,484,863	48,303,232	3,818,369
<u>Actual & Estimated Spending</u>			
E-12 Education	17,403,462	18,176,964	773,502
Higher Education	3,081,146	3,069,493	(11,653)
Property Tax Aids & Credits	3,342,067	3,466,927	124,860
Health & Human Services	11,808,443	14,251,454	2,443,011
Public Safety & Judiciary	2,170,205	2,174,294	4,089
Transportation	280,022	243,592	(36,430)
Environment & Agriculture	474,699	403,903	(70,796)
Jobs, Economic Development, Housing & Commerce	514,505	391,680	(122,825)
State Government & Veterans	1,038,761	1,027,878	(10,883)
Debt Service	1,138,500	1,142,616	4,116
Capital Projects & Grants	266,405	255,985	(10,420)
Estimated Cancellations	(15,000)	(20,000)	(5,000)
Total Expenditures & Transfers	41,502,451	44,584,786	3,082,335
Balance Before Reserves	2,982,412	3,718,446	736,034
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,930,388	1,930,388	-
Stadium Reserve	24,174	37,690	13,516
Appropriations Carried Forward	-	-	-
Budgetary Balance	677,850	1,400,368	722,518



FY 2016 - 21 Planning Horizon
November 2016 Forecast
(\$ in thousands)

	Forecast FY 2016-17	Forecast FY 2018-19	Forecast FY 2020-21
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,103,017	2,982,412	3,718,446
Current Resources:			
Tax Revenues	40,388,179	43,538,901	46,749,452
Non-Tax Revenues	1,501,693	1,418,671	1,415,875
Subtotal - Non-Dedicated Revenue	41,889,872	44,957,572	48,165,327
Dedicated Revenue	1,531	1,205	1,222
Transfers In	395,459	308,585	308,905
Prior Year Adjustments	94,985	53,458	63,161
Subtotal - Other Revenue	491,975	363,248	373,288
Subtotal-Current Resources	42,381,847	45,320,820	48,538,615
Total Resources Available	44,484,863	48,303,232	52,257,061
<u>Actual & Estimated Spending</u>			
E-12 Education	17,403,462	18,176,964	18,785,924
Higher Education	3,081,146	3,069,493	3,065,802
Property Tax Aids & Credits	3,342,067	3,466,927	3,556,065
Health & Human Services	11,808,443	14,251,454	15,961,968
Public Safety & Judiciary	2,170,205	2,174,294	2,179,638
Transportation	280,022	243,592	243,592
Environment & Agriculture	474,699	403,903	402,423
Jobs, Economic Development, Housing & Commerce	514,505	391,680	414,067
State Government & Veterans	1,038,761	1,027,878	1,012,279
Debt Service	1,138,500	1,142,616	1,192,619
Capital Projects & Grants	266,405	255,985	264,943
Deficiencies/Other	(764)	-	-
Estimated Cancellations	(15,000)	(20,000)	(20,000)
Total Expenditures & Transfers	41,502,451	44,584,786	47,059,320
Balance Before Reserves	2,982,412	3,718,446	5,197,741
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,930,388	1,930,388	1,930,388
Stadium Reserve	24,174	37,690	77,557
Appropriations Carried Forward	-	-	-
Budgetary Balance	677,850	1,400,368	2,839,796