2018-19 Biennium

Where the General Fund Dollars Come From?

March 2018 Governor’s Rec

**2018-19 Biennium**

$44,821 Million Revenues

$3,333 Million Balance Forward

---

**Forecast Balance Forward**

($ in Millions)

$ 3,333

**Non-Dedicated Revenues:**

- Individual Income Tax $ 23,715
- Sales Tax 11,263
- Corporate Tax 2,596
- Statewide Property Tax 1,621
- Gross Earnings Taxes 797
- Liquor, Wine, Beer Taxes 184
- Cigarette & Tobacco Taxes 1,208
- Other Tax Revenues 1,578
- All Other Revenues 1,475

Subtotal Non-Dedicated Revenues $ 44,439

**Dedicated Revenue** $ 1

**Transfers From Other Funds** $ 307

**Prior Year Adjustments** $ 53

Subtotal Other Resources $ 362

**New Legislation Revenues** $ 20

**SUBTOTAL CURRENT RESOURCES** $ 44,821

**TOTAL AVAILABLE RESOURCES, FY 2018-19** $ 48,155

Less: Estimated Expenditures $ 46,016

- Cash Flow Account 350
- Budget Reserve 1,608
- Stadium Reserve 58

Appropriations Carried Forward

Projected General Fund Balance $ 123
2018-19 Biennium

Where the General Fund Dollars Go?
March 2018 Governor’s Rec

TOTAL AVAILABLE RESOURCES, FY 2018-19
$ 48,155

Omnibus Bills:
- E-12 Education $18,882
- Higher Education 3,312
- Property Tax Aids & Credits 3,656
- Health & Human Services 13,652
- Public Safety & Judiciary 2,359
- Transportation 370
- Environment 358
- Agriculture 126
- Jobs, Economic Development, Housing & Commerce 587
- State Government & Veterans 1,299
- Debt Service 1,148
- Capital Projects & Other 267

Subtotal-Omnibus Bills $46,016

TOTAL ESTIMATED EXPENDITURES, FY 2018-19
$ 46,016

- Cash Flow Account 350
- Budget Reserve 1,608
- Stadium Reserve 58
- Appropriations Carried Forward -
- Projected General Fund Balance 123

($ in Millions)
2020-21 Biennium

Where the General Fund Dollars Come From?

March 2018 Governor’s Rec

($in Millions)

<table>
<thead>
<tr>
<th>Revenue Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Forecast Balance Forward</td>
<td>$2,139</td>
</tr>
<tr>
<td>Non-Dedicated Revenues</td>
<td></td>
</tr>
<tr>
<td>Individual Income Tax</td>
<td>$26,195</td>
</tr>
<tr>
<td>Sales Tax</td>
<td>$12,027</td>
</tr>
<tr>
<td>Corporate Tax</td>
<td>$2,609</td>
</tr>
<tr>
<td>Statewide Property Tax</td>
<td>$1,634</td>
</tr>
<tr>
<td>Gross Earnings Taxes</td>
<td>$851</td>
</tr>
<tr>
<td>Liquor, Wine, Beer Taxes</td>
<td>$194</td>
</tr>
<tr>
<td>Cigarette &amp; Tobacco Taxes</td>
<td>$1,241</td>
</tr>
<tr>
<td>Other Tax Revenues</td>
<td>$1,609</td>
</tr>
<tr>
<td>All Other Revenues</td>
<td>$1,403</td>
</tr>
<tr>
<td>Subtotal Non-Dedicated Revenues</td>
<td>$47,764</td>
</tr>
<tr>
<td>Dedicated Revenue</td>
<td>$1</td>
</tr>
<tr>
<td>Transfers From Other Funds</td>
<td>$308</td>
</tr>
<tr>
<td>Prior Year Adjustments</td>
<td>$63</td>
</tr>
<tr>
<td>Subtotal Other Resources</td>
<td>$372</td>
</tr>
<tr>
<td>New Legislation Revenues</td>
<td>$580</td>
</tr>
<tr>
<td>SUBTOTAL CURRENT RESOURCES</td>
<td>$48,716</td>
</tr>
<tr>
<td>TOTAL AVAILABLE RESOURCES, FY 2018-19</td>
<td>$50,855</td>
</tr>
</tbody>
</table>

Less: Estimated Expenditures

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Flow Account</td>
<td>$350</td>
</tr>
<tr>
<td>Budget Reserve</td>
<td>$1,608</td>
</tr>
<tr>
<td>Stadium Reserve</td>
<td>$120</td>
</tr>
<tr>
<td>Appropriations Carried Forward</td>
<td></td>
</tr>
<tr>
<td>Projected General Fund Balance</td>
<td>$398</td>
</tr>
</tbody>
</table>
2020-21 Biennium

Where the General Fund Dollars Go?
March 2018 Governor’s Rec

($ in Millions)

TOTAL AVAILABLE RESOURCES, FY 2018-19  $  50,855

Omnibus Bills:

- E-12 Education  $  19,736
- Higher Education  3,276
- Property Tax Aids & Credits  3,655
- Health & Human Services  15,575
- Public Safety & Judiciary  2,377
- Transportation  248
- Environment  324
- Agriculture  122
- Jobs, Economic Development, Housing & Commerce  411
- State Government & Veterans  1,141
- Debt Service  1,255
- Capital Projects & Other  257

Subtotal-Omnibus Bills  $  48,378

TOTAL ESTIMATED EXPENDITURES, FY 2018-19  $  48,378

- Cash Flow Account  350
- Budget Reserve  1,608
- Stadium Reserve  120
- Appropriations Carried Forward  -

Projected General Fund Balance  $  398