

## FY 2018-19 General Fund Budget

February 2018 Forecast vs November 2017 Forecast

	11-17 Forecast FY 2018-19	2-18 Forecast FY 2018-19	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	3,333,262	3,333,262	-
Current Resources:			
Tax Revenues	42,624,265	42,963,853	339,588
Non-Tax Revenues	1,459,915	1,475,068	15,153
Subtotal - Non-Dedicated Revenue	44,084,180	44,438,921	354,741
Dedicated Revenue	1,205	1,205	-
Transfers In	308,585	307,396	(1,189)
Prior Year Adjustments	53,443	53,335	(108)
Subtotal - Other Revenue	363,233	361,936	(1,297)
Subtotal-Current Resources	44,447,413	44,800,857	353,444
<b>Total Resources Available</b>	<b>47,780,675</b>	<b>48,134,119</b>	<b>353,444</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	18,888,970	18,835,239	(53,731)
Higher Education	3,282,318	3,282,318	-
Property Tax Aids & Credits	3,648,028	3,655,702	7,674
Health & Human Services	13,871,389	13,617,643	(253,746)
Public Safety & Judiciary	2,335,516	2,335,516	-
Transportation	340,791	340,791	-
Environment	333,321	355,291	21,970
Agriculture	125,575	125,575	-
Jobs, Economic Development, Housing & Commerce	552,627	552,504	(123)
State Government & Veterans	1,194,294	1,310,369	116,075
Debt Service	1,142,756	1,138,131	(4,625)
Capital Projects & Grants	259,758	259,758	-
Estimated Cancellations	(20,000)	(20,000)	-
<b>Total Expenditures &amp; Transfers</b>	<b>45,955,343</b>	<b>45,788,837</b>	<b>(166,506)</b>
<b>Balance Before Reserves</b>	<b>1,825,332</b>	<b>2,345,282</b>	<b>519,950</b>
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,608,364	1,608,364	-
Stadium Reserve	55,271	57,638	2,367
<b>Budgetary Balance</b>	<b>(188,303)</b>	<b>329,280</b>	<b>517,583</b>

## FY 2018-19 General Fund Budget

### February 2018 Forecast

	2-18 Forecast FY 2018	2-18 Forecast FY 2019	Biennial Total FY 2018-19
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	3,333,262	2,504,824	3,333,262
Current Resources:			
Tax Revenues	20,927,502	22,036,351	42,963,853
Non-Tax Revenues	758,193	716,875	1,475,068
Subtotal - Non-Dedicated Revenue	21,685,695	22,753,226	44,438,921
Dedicated Revenue	594	611	1,205
Transfers In	153,716	153,680	307,396
Prior Year Adjustments	26,816	26,519	53,335
Subtotal - Other Revenue	181,126	180,810	361,936
Subtotal-Current Resources	21,866,821	22,934,036	44,800,857
<b>Total Resources Available</b>	<b>25,200,083</b>	<b>25,438,860</b>	<b>48,134,119</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	9,274,878	9,560,361	18,835,239
Higher Education	1,653,917	1,628,401	3,282,318
Property Tax Aids & Credits	1,733,795	1,921,907	3,655,702
Health & Human Services	6,697,113	6,920,530	13,617,643
Public Safety & Judiciary	1,168,904	1,166,612	2,335,516
Transportation	162,082	178,709	340,791
Environment	194,511	160,780	355,291
Agriculture	63,575	62,000	125,575
Jobs, Economic Development, Housing & Commerce	299,932	252,572	552,504
State Government & Veterans	759,555	550,814	1,310,369
Debt Service	563,123	575,008	1,138,131
Capital Projects & Grants	128,874	130,884	259,758
Estimated Cancellations	(5,000)	(15,000)	(20,000)
<b>Total Expenditures &amp; Transfers</b>	<b>22,695,259</b>	<b>23,093,578</b>	<b>45,788,837</b>
<b>Balance Before Reserves</b>	<b>2,504,824</b>	<b>2,345,282</b>	<b>2,345,282</b>
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,608,364	1,608,364	1,608,364
Stadium Reserve	39,608	57,638	57,638
<b>Budgetary Balance</b>	<b>506,852</b>	<b>329,280</b>	<b>329,280</b>

## Biennial Comparison: FY 2016-17 vs. FY 2018-19

### February 2018 Forecast

	Actual FY 2016-17	2-18 Forecast FY 2018-19	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	2,103,017	3,333,262	1,230,245
Current Resources:			
Tax Revenues	40,343,036	42,963,853	2,620,817
Non-Tax Revenues	1,598,370	1,475,068	(123,302)
Subtotal - Non-Dedicated Revenue	41,941,406	44,438,921	2,497,515
Dedicated Revenue	1,296	1,205	(91)
Transfers In	397,910	307,396	(90,514)
Prior Year Adjustments	144,370	53,335	(91,035)
Subtotal - Other Revenue	543,576	361,936	(181,640)
Subtotal-Current Resources	42,484,982	44,800,857	2,315,875
<b>Total Resources Available</b>	<b>44,587,999</b>	<b>48,134,119</b>	<b>3,546,120</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	17,408,718	18,835,239	1,426,521
Higher Education	3,084,888	3,282,318	197,430
Property Tax Aids & Credits	3,321,205	3,655,702	334,497
Health & Human Services	11,545,166	13,617,643	2,072,477
Public Safety & Judiciary	2,171,225	2,335,516	164,291
Transportation	274,742	340,791	66,049
Environment	385,936	355,291	(30,645)
Agriculture	115,370	125,575	10,205
Jobs, Economic Development, Housing & Commerce	459,040	552,504	93,464
State Government & Veterans	1,061,803	1,310,369	248,566
Debt Service	1,138,500	1,138,131	(369)
Capital Projects & Grants	278,156	259,758	(18,398)
Deficiencies/Other	9,988	-	(9,988)
Estimated Cancellations	-	(20,000)	(20,000)
<b>Total Expenditures &amp; Transfers</b>	<b>41,254,737</b>	<b>45,788,837</b>	<b>4,534,100</b>
<b>Balance Before Reserves</b>	<b>3,333,262</b>	<b>2,345,282</b>	<b>(987,980)</b>
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,603,443	1,608,364	4,921
Stadium Reserve	26,821	57,638	30,817
Appropriations Carried Forward	357,983	-	(357,983)
<b>Budgetary Balance</b>	<b>995,015</b>	<b>329,280</b>	<b>(665,735)</b>

## FY 2016 - 21 Planning Horizon

### February 2018 Forecast

	Actual FY 2016-17	2-18 Forecast FY 2018-19	2-18 Forecast FY 2020-21
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	2,103,017	3,333,262	2,345,282
Current Resources:			
Tax Revenues	40,343,036	42,963,853	46,360,377
Non-Tax Revenues	1,598,370	1,475,068	1,403,231
Subtotal - Non-Dedicated Revenue	41,941,406	44,438,921	47,763,608
Dedicated Revenue	1,296	1,205	1,222
Transfers In	397,910	307,396	307,674
Prior Year Adjustments	144,370	53,335	63,107
Subtotal - Other Revenue	543,576	361,936	372,003
Subtotal-Current Resources	42,484,982	44,800,857	48,135,611
<b>Total Resources Available</b>	<b>44,587,999</b>	<b>48,134,119</b>	<b>50,480,893</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	17,408,718	18,835,239	19,555,176
Higher Education	3,084,888	3,282,318	3,255,802
Property Tax Aids & Credits	3,321,205	3,655,702	3,652,469
Health & Human Services	11,545,166	13,617,643	15,413,621
Public Safety & Judiciary	2,171,225	2,335,516	2,361,015
Transportation	274,742	340,791	247,118
Environment	385,936	355,291	322,341
Agriculture	115,370	125,575	122,022
Jobs, Economic Development, Housing & Commerce	459,040	552,504	402,929
State Government & Veterans	1,061,803	1,310,369	1,060,604
Debt Service	1,138,500	1,138,131	1,177,965
Capital Projects & Grants	278,156	259,758	271,446
Deficiencies/Other	9,988	-	-
Estimated Cancellations	-	(20,000)	(20,000)
<b>Total Expenditures &amp; Transfers</b>	<b>41,254,737</b>	<b>45,788,837</b>	<b>47,822,508</b>
<b>Balance Before Reserves</b>	<b>3,333,262</b>	<b>2,345,282</b>	<b>2,658,385</b>
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,603,443	1,608,364	1,608,364
Stadium Reserve	26,821	57,638	120,177
Appropriations Carried Forward	357,983	-	-
<b>Budgetary Balance</b>	<b>995,015</b>	<b>329,280</b>	<b>579,844</b>

## Planning Estimates: FY 2020-21 General Fund Budget

### February 2018 Forecast

	2-18 Forecast FY 2020	2-18 Forecast FY 2021	Biennial Total 2020-21	FY
<b><u>Actual &amp; Estimated Resources</u></b>				
Balance Forward From Prior Year	2,345,282	2,211,239	2,345,282	
Current Resources:				
Tax Revenues	22,724,055	23,636,322	46,360,377	
Non-Tax Revenues	705,916	697,315	1,403,231	
Subtotal - Non-Dedicated Revenue	23,429,971	24,333,637	47,763,608	
Dedicated Revenue	611	611	1,222	
Transfers In	153,783	153,891	307,674	
Prior Year Adjustments	26,220	36,887	63,107	
Subtotal - Other Revenue	180,614	191,389	372,003	
Subtotal-Current Resources	23,610,585	24,525,026	48,135,611	
<b>Total Resources Available</b>	<b>25,955,867</b>	<b>26,736,265</b>	<b>50,480,893</b>	
<b><u>Actual &amp; Estimated Spending</u></b>				
E-12 Education	9,699,680	9,855,496	19,555,176	
Higher Education	1,627,901	1,627,901	3,255,802	
Property Tax Aids & Credits	1,791,710	1,860,759	3,652,469	
Health & Human Services	7,676,365	7,737,256	15,413,621	
Public Safety & Judiciary	1,179,263	1,181,752	2,361,015	
Transportation	123,559	123,559	247,118	
Environment	161,231	161,110	322,341	
Agriculture	61,011	61,011	122,022	
Jobs, Economic Development, Housing & Commerce	194,599	208,330	402,929	
State Government & Veterans	531,201	529,403	1,060,604	
Debt Service	571,988	605,977	1,177,965	
Capital Projects & Grants	131,120	140,326	271,446	
Estimated Cancellations	(5,000)	(15,000)	(20,000)	
<b>Total Expenditures &amp; Transfers</b>	<b>23,744,628</b>	<b>24,077,880</b>	<b>47,822,508</b>	
<b>Balance Before Reserves</b>	<b>2,211,239</b>	<b>2,658,385</b>	<b>2,658,385</b>	
Cash Flow Account	350,000	350,000	350,000	
Budget Reserve	1,608,364	1,608,364	1,608,364	
Stadium Reserve	79,133	120,177	120,177	
<b>Budgetary Balance</b>	<b>173,742</b>	<b>579,844</b>	<b>579,844</b>	

## Biennial Comparison: FY 2018-19 vs. FY 2020-21

### February 2018 Forecast

	2-18 Forecast FY 2018-19	2-18 Forecast FY 2020-21	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	3,333,262	2,345,282	(987,980)
Current Resources:			
Tax Revenues	42,963,853	46,360,377	3,396,524
Non-Tax Revenues	1,475,068	1,403,231	(71,837)
Subtotal - Non-Dedicated Revenue	44,438,921	47,763,608	3,324,687
Dedicated Revenue	1,205	1,222	17
Transfers In	307,396	307,674	278
Prior Year Adjustments	53,335	63,107	9,772
Subtotal - Other Revenue	361,936	372,003	10,067
Subtotal-Current Resources	44,800,857	48,135,611	3,334,754
<b>Total Resources Available</b>	<b>48,134,119</b>	<b>50,480,893</b>	<b>2,346,774</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	18,835,239	19,555,176	719,937
Higher Education	3,282,318	3,255,802	(26,516)
Property Tax Aids & Credits	3,655,702	3,652,469	(3,233)
Health & Human Services	13,617,643	15,413,621	1,795,978
Public Safety & Judiciary	2,335,516	2,361,015	25,499
Transportation	340,791	247,118	(93,673)
Environment	355,291	322,341	(32,950)
Agriculture	125,575	122,022	(3,553)
Jobs, Economic Development, Housing & Commerce	552,504	402,929	(149,575)
State Government & Veterans	1,310,369	1,060,604	(249,765)
Debt Service	1,138,131	1,177,965	39,834
Capital Projects & Grants	259,758	271,446	11,688
Estimated Cancellations	(20,000)	(20,000)	-
<b>Total Expenditures &amp; Transfers</b>	<b>45,788,837</b>	<b>47,822,508</b>	<b>2,033,671</b>
<b>Balance Before Reserves</b>	<b>2,345,282</b>	<b>2,658,385</b>	<b>313,103</b>
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,608,364	1,608,364	-
Stadium Reserve	57,638	120,177	62,539
<b>Budgetary Balance</b>	<b>329,280</b>	<b>579,844</b>	<b>250,564</b>

## Planning Estimates: FY 2020-21 General Fund Budget

February 2018 Forecast vs November 2017 Forecast

	11-17 Forecast FY 2020-21	2-18 Forecast FY 2020-21	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	1,825,332	2,345,282	519,950
Current Resources:			
Tax Revenues	45,837,174	46,360,377	523,203
Non-Tax Revenues	1,435,211	1,403,231	(31,980)
Subtotal - Non-Dedicated Revenue	47,272,385	47,763,608	491,223
Dedicated Revenue	1,222	1,222	-
Transfers In	308,904	307,674	(1,230)
Prior Year Adjustments	63,214	63,107	(107)
Subtotal - Other Revenue	373,340	372,003	(1,337)
Subtotal-Current Resources	47,645,725	48,135,611	489,886
<b>Total Resources Available</b>	<b>49,471,057</b>	<b>50,480,893</b>	<b>1,009,836</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	19,649,179	19,555,176	(94,003)
Higher Education	3,255,802	3,255,802	-
Property Tax Aids & Credits	3,662,106	3,652,469	(9,637)
Health & Human Services	15,575,972	15,413,621	(162,351)
Public Safety & Judiciary	2,361,015	2,361,015	-
Transportation	247,118	247,118	-
Environment	322,320	322,341	21
Agriculture	122,022	122,022	-
Jobs, Economic Development, Housing & Commerce	400,561	402,929	2,368
State Government & Veterans	931,736	1,060,604	128,868
Debt Service	1,204,338	1,177,965	(26,373)
Capital Projects & Grants	271,314	271,446	132
Estimated Cancellations	(20,000)	(20,000)	-
<b>Total Expenditures &amp; Transfers</b>	<b>47,983,483</b>	<b>47,822,508</b>	<b>(160,975)</b>
<b>Balance Before Reserves</b>	<b>1,487,574</b>	<b>2,658,385</b>	<b>1,170,811</b>
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,608,364	1,608,364	-
Stadium Reserve	115,343	120,177	4,834
<b>Budgetary Balance</b>	<b>(586,133)</b>	<b>579,844</b>	<b>1,165,977</b>