2016-17 Biennium

Where the General Fund Dollars Come From?
February 2016 General Fund Forecast

2016-17 Biennium
$42,289 Million Revenues
$2,103 Million Balance Forward

Forecast Balance Forward

($ in Millions)

2,103

Non-Dedicated Revenues:

- Individual Income Tax $21,862
- Sales Tax $10,719
- Corporate Tax $2,551
- Statewide Property Tax $1,688
- Gross Earnings Taxes $737
- Liquor, Wine, Beer Taxes $174
- Cigarette & Tobacco Taxes $1,265
- Other Tax Revenues $1,443
- All Other Revenues $1,462

Subtotal Non-Dedicated Revenues $41,901

Dedicated Revenue $1

Transfers From Other Funds $317

Prior Year Adjustments $70

Subtotal Other Resources $388

SUBTOTAL CURRENT RESOURCES $42,289

TOTAL AVAILABLE RESOURCES, FY 2016-17 $44,392

Less: Estimated Expenditures $41,524

- Cash Flow Account $350
- Budget Reserve $1,597
- Stadium Reserve $21
- Appropriations Carried Forward $0

Projected General Fund Balance $900
2016-17 Biennium
Where the General Fund Dollars Go?
February 2016 General Fund Forecast

2016-17 Biennium
$41,524 Million Spending
$350 Million Cash Flow Account
$1,597 Million Budget Reserve
$21 Million Stadium Reserve

TOTAL AVAILABLE RESOURCES, FY 2016-17
($ in Millions)
$44,392

Omnibus Bills:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>K-12 Education</td>
<td>$17,320</td>
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<tr>
<td>Higher Education</td>
<td>3,067</td>
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<tr>
<td>Property Tax Aids &amp; Credits</td>
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<tr>
<td>Health &amp; Human Services</td>
<td>11,934</td>
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<td>Public Safety &amp; Judiciary</td>
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<tr>
<td>Transportation</td>
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<tr>
<td>Environment &amp; Agriculture</td>
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<tr>
<td>Jobs, Economic Development, Housing &amp; Commerce</td>
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<tr>
<td>State Government &amp; Veterans</td>
<td>1,024</td>
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<td>Debt Service</td>
<td>1,240</td>
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<tr>
<td>Capital Projects &amp; Others</td>
<td>265</td>
</tr>
<tr>
<td>Subtotal-Omnibus Bills</td>
<td>$41,524</td>
</tr>
</tbody>
</table>

TOTAL ESTIMATED EXPENDITURES, FY 2016-17
($ in Millions)
$41,524

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
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<tbody>
<tr>
<td>Cash Flow Account</td>
<td>$350</td>
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<tr>
<td>Budget Reserve</td>
<td>$1,597</td>
</tr>
<tr>
<td>Stadium Reserve</td>
<td>21</td>
</tr>
<tr>
<td>Appropriations Carried Forward</td>
<td>0</td>
</tr>
<tr>
<td>Projected General Fund Balance</td>
<td>$900</td>
</tr>
</tbody>
</table>
Where the General Fund Dollars Come From?
February 2016 General Fund Forecast

2018-19 Biennium
$45,703 Million Revenues
$2,868 Million Balance Forward

Forecast Balance Forward
($ in Millions)

2,868

Non-Dedicated Revenues:
Individual Income Tax $24,215
Sales Tax 11,849
Corporate Tax 2,544
Statewide Property Tax 1,734
Gross Earnings Taxes 788
Liquor, Wine, Beer Taxes 181
Cigarette & Tobacco Taxes 1,281
Other Tax Revenues 1,467
All Other Revenues 1,409
Subtotal Non-Dedicated Revenues $45,468

Dedicated Revenue $1
Transfers From Other Funds 164
Prior Year Adjustments 70
Subtotal Other Resources $235

SUBTOTAL CURRENT RESOURCES $45,703

TOTAL AVAILABLE RESOURCES, FY 2018-19 $48,571
Less: Estimated Expenditures $44,519
Cash Flow Account 350
Budget Reserve 1,597
Stadium Reserve 24
Appropriations Carried Forward 0
Projected General Fund Balance $2,081
2018-19 Biennium
Where the General Fund Dollars Go?
February 2016 General Fund Forecast

2018-19 Biennium
$  44,519  Million Spending
$350  Million Cash Flow Account
$1,597  Million Budget Reserve
$24  Million Stadium Reserve

TOTAL AVAILABLE RESOURCES, FY 2018-19  ($ in Millions)
$  48,571

TOTAL ESTIMATED EXPENDITURES, FY 2018-19  ($ in Millions)
$  44,519

Omnibus Bills:

K-12 Education  $  18,096
Higher Education  3,066
Property Tax Aids & Credits  3,454
Health & Human Services  14,255
Public Safety & Judiciary  2,152
Transportation  243
Environment & Agriculture  391
Jobs, Economic Development, Housing & Commerce  387
State Government & Veterans  1,014
Debt Service  1,207
Capital Projects & Others  254
Subtotal-Omnibus Bills  $  44,519

Projected General Fund Balance  $  2,081