

## FY 2018-19 General Fund Budget

### Enacted Budget vs February 2018 Forecast

	2-18 Forecast FY 2018-19	6-18 Enacted FY 2018-19	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	3,333,262	3,333,262	-
Current Resources:			
Tax Revenues	42,963,853	42,963,853	-
Non-Tax Revenues	1,475,068	1,475,068	-
Subtotal - Non-Dedicated Revenue	44,438,921	44,438,921	-
Dedicated Revenue	1,205	1,205	-
Transfers In	307,396	307,396	-
Prior Year Adjustments	53,335	53,335	-
Subtotal - Other Revenue	361,936	361,936	-
Budget Changes - Taxes	-	-	-
Budget Changes - Non-Taxes	-	159	159
Subtotal-Current Resources	44,800,857	44,801,016	159
<b>Total Resources Available</b>	<b>48,134,119</b>	<b>48,134,278</b>	<b>159</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	18,835,239	18,846,201	10,962
Higher Education	3,282,318	3,282,324	6
Property Tax Aids & Credits	3,655,702	3,655,702	-
Health & Human Services	13,617,643	13,619,413	1,770
Public Safety & Judiciary	2,335,516	2,339,502	3,986
Transportation	340,791	340,801	10
Environment	355,291	355,522	231
Agriculture	125,575	125,633	58
Jobs, Economic Development, Housing & Commerce	552,504	552,621	117
State Government & Veterans	1,310,369	1,320,807	10,438
Debt Service	1,138,131	1,138,524	393
Capital Projects & Grants	259,758	298,208	38,450
Estimated Cancellations	(20,000)	(20,000)	-
<b>Total Expenditures &amp; Transfers</b>	<b>45,788,837</b>	<b>45,855,258</b>	<b>66,421</b>
<b>Balance Before Reserves</b>	<b>2,345,282</b>	<b>2,279,020</b>	<b>(66,262)</b>
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,608,364	1,583,364	(25,000)
Stadium Reserve	57,638	57,638	-
<b>Budgetary Balance</b>	<b>329,280</b>	<b>288,018</b>	<b>(41,262)</b>

## FY 2018-19 General Fund Budget

End of 2018 Legislative Session

	6-18 Enacted FY 2018	6-18 Enacted FY 2019	Biennial Total FY 2018-19
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	3,333,262	2,504,824	3,333,262
Current Resources:			
Tax Revenues	20,927,502	22,036,351	42,963,853
Non-Tax Revenues	758,193	716,875	1,475,068
Subtotal - Non-Dedicated Revenue	21,685,695	22,753,226	44,438,921
Dedicated Revenue	594	611	1,205
Transfers In	153,716	153,680	307,396
Prior Year Adjustments	26,816	26,519	53,335
Subtotal - Other Revenue	181,126	180,810	361,936
Budget Changes - Taxes	-	-	-
Budget Changes - Non-Taxes	-	159	159
Subtotal-Current Resources	21,866,821	22,934,195	44,801,016
<b>Total Resources Available</b>	<b>25,200,083</b>	<b>25,439,019</b>	<b>48,134,278</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	9,274,878	9,571,323	18,846,201
Higher Education	1,653,917	1,628,407	3,282,324
Property Tax Aids & Credits	1,733,795	1,921,907	3,655,702
Health & Human Services	6,697,113	6,922,300	13,619,413
Public Safety & Judiciary	1,168,904	1,170,598	2,339,502
Transportation	162,082	178,719	340,801
Environment	194,511	161,011	355,522
Agriculture	63,575	62,058	125,633
Jobs, Economic Development, Housing & Commerce	299,932	252,689	552,621
State Government & Veterans	759,555	561,252	1,320,807
Debt Service	563,123	575,401	1,138,524
Capital Projects & Grants	128,874	169,334	298,208
Estimated Cancellations	(5,000)	(15,000)	(20,000)
<b>Total Expenditures &amp; Transfers</b>	<b>22,695,259</b>	<b>23,159,999</b>	<b>45,855,258</b>
<b>Balance Before Reserves</b>	<b>2,504,824</b>	<b>2,279,020</b>	<b>2,279,020</b>
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,608,364	1,583,364	1,583,364
Stadium Reserve	39,608	57,638	57,638
<b>Budgetary Balance</b>	<b>506,852</b>	<b>288,018</b>	<b>288,018</b>

## Biennial Comparison: FY 2016-17 vs. FY 2018-19

End of 2018 Legislative Session

	Actual FY 2016-17	6-18 Enacted FY 2018-19	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	2,103,017	3,333,262	1,230,245
Current Resources:			
Tax Revenues	40,343,036	42,963,853	2,620,817
Non-Tax Revenues	1,598,370	1,475,068	(123,302)
Subtotal - Non-Dedicated Revenue	41,941,406	44,438,921	2,497,515
Dedicated Revenue	1,296	1,205	(91)
Transfers In	397,910	307,396	(90,514)
Prior Year Adjustments	144,370	53,335	(91,035)
Subtotal - Other Revenue	543,576	361,936	(181,640)
Budget Changes - Taxes	-	-	-
Budget Changes - Non-Taxes	-	159	159
Subtotal-Current Resources	42,484,982	44,801,016	2,316,193
<b>Total Resources Available</b>	<b>44,587,999</b>	<b>48,134,278</b>	<b>3,546,279</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	17,408,718	18,846,201	1,437,483
Higher Education	3,084,888	3,282,324	197,436
Property Tax Aids & Credits	3,321,205	3,655,702	334,497
Health & Human Services	11,545,166	13,619,413	2,074,247
Public Safety & Judiciary	2,171,225	2,339,502	168,277
Transportation	274,742	340,801	66,059
Environment	385,936	355,522	(30,414)
Agriculture	115,370	125,633	10,263
Jobs, Economic Development, Housing & Commerce	459,040	552,621	93,581
State Government & Veterans	1,061,803	1,320,807	259,004
Debt Service	1,138,500	1,138,524	24
Capital Projects & Grants	278,156	298,208	20,052
Deficiencies/Other	9,988	-	(9,988)
Estimated Cancellations	-	(20,000)	(20,000)
<b>Total Expenditures &amp; Transfers</b>	<b>41,254,737</b>	<b>45,855,258</b>	<b>4,600,521</b>
<b>Balance Before Reserves</b>	<b>3,333,262</b>	<b>2,279,020</b>	<b>(1,054,242)</b>
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,603,443	1,583,364	(20,079)
Stadium Reserve	26,821	57,638	30,817
Appropriations Carried Forward	357,983	-	(357,983)
<b>Budgetary Balance</b>	<b>995,015</b>	<b>288,018</b>	<b>(706,997)</b>

## FY 2016 - 21 Planning Horizon

End of 2018 Legislative Session

	Actual FY 2016-17	6-18 Enacted FY 2018-19	6-18 Enacted FY 2020-21
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	2,103,017	3,333,262	2,279,020
Current Resources:			
Tax Revenues	40,343,036	42,963,853	46,360,377
Non-Tax Revenues	1,598,370	1,475,068	1,403,231
Subtotal - Non-Dedicated Revenue	41,941,406	44,438,921	47,763,608
Dedicated Revenue	1,296	1,205	1,222
Transfers In	397,910	307,396	307,674
Prior Year Adjustments	144,370	53,335	63,107
Subtotal - Other Revenue	543,576	361,936	372,003
Budget Changes - Taxes	-	-	-
Budget Changes - Non-Taxes	-	159	710
Subtotal-Current Resources	42,484,982	44,801,016	48,136,321
<b>Total Resources Available</b>	<b>44,587,999</b>	<b>48,134,278</b>	<b>50,415,341</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	17,408,718	18,846,201	19,614,795
Higher Education	3,084,888	3,282,324	3,255,828
Property Tax Aids & Credits	3,321,205	3,655,702	3,652,469
Health & Human Services	11,545,166	13,619,413	15,421,573
Public Safety & Judiciary	2,171,225	2,339,502	2,379,297
Transportation	274,742	340,801	247,160
Environment	385,936	355,522	323,296
Agriculture	115,370	125,633	122,252
Jobs, Economic Development, Housing & Commerce	459,040	552,621	403,409
State Government & Veterans	1,061,803	1,320,807	1,086,930
Debt Service	1,138,500	1,138,524	1,180,917
Capital Projects & Grants	278,156	298,208	274,646
Deficiencies/Other	9,988	-	-
Estimated Cancellations	-	(20,000)	(20,000)
<b>Total Expenditures &amp; Transfers</b>	<b>41,254,737</b>	<b>45,855,258</b>	<b>47,942,572</b>
<b>Balance Before Reserves</b>	<b>3,333,262</b>	<b>2,279,020</b>	<b>2,472,769</b>
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,603,443	1,583,364	1,583,364
Stadium Reserve	26,821	57,638	120,177
Appropriations Carried Forward	357,983	-	-
<b>Budgetary Balance</b>	<b>995,015</b>	<b>288,018</b>	<b>419,228</b>

## Planning Estimates: FY 2020-21 General Fund Budget

End of 2018 Legislative Session

	6-18 Enacted FY 2020	6-18 Enacted FY 2021	Biennial Total FY 2020-21
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	2,279,020	2,097,158	2,279,020
Current Resources:			
Tax Revenues	22,724,055	23,636,322	46,360,377
Non-Tax Revenues	705,916	697,315	1,403,231
Subtotal - Non-Dedicated Revenue	23,429,971	24,333,637	47,763,608
Dedicated Revenue	611	611	1,222
Transfers In	153,783	153,891	307,674
Prior Year Adjustments	26,220	36,887	63,107
Subtotal - Other Revenue	180,614	191,389	372,003
Budget Changes - Taxes	-	-	-
Budget Changes - Non-Taxes	314	396	710
Subtotal-Current Resources	23,610,899	24,525,422	48,136,321
<b>Total Resources Available</b>	<b>25,889,919</b>	<b>26,622,580</b>	<b>50,415,341</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	9,723,700	9,891,095	19,614,795
Higher Education	1,627,914	1,627,914	3,255,828
Property Tax Aids & Credits	1,791,710	1,860,759	3,652,469
Health & Human Services	7,679,843	7,741,730	15,421,573
Public Safety & Judiciary	1,187,025	1,192,272	2,379,297
Transportation	123,580	123,580	247,160
Environment	161,687	161,609	323,296
Agriculture	61,126	61,126	122,252
Jobs, Economic Development, Housing & Commerce	194,839	208,570	403,409
State Government & Veterans	542,114	544,816	1,086,930
Debt Service	573,103	607,814	1,180,917
Capital Projects & Grants	131,120	143,526	274,646
Estimated Cancellations	(5,000)	(15,000)	(20,000)
<b>Total Expenditures &amp; Transfers</b>	<b>23,792,761</b>	<b>24,149,811</b>	<b>47,942,572</b>
<b>Balance Before Reserves</b>	<b>2,097,158</b>	<b>2,472,769</b>	<b>2,472,769</b>
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,583,364	1,583,364	1,583,364
Stadium Reserve	79,133	120,177	120,177
<b>Budgetary Balance</b>	<b>84,661</b>	<b>419,228</b>	<b>419,228</b>

## Biennial Comparison: FY 2018-19 vs. FY 2020-21

### End of 2018 Legislative Session

	6-18 Enacted FY 2018-19	6-18 Enacted FY 2020-21	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	3,333,262	2,279,020	(1,054,242)
Current Resources:			
Tax Revenues	42,963,853	46,360,377	3,396,524
Non-Tax Revenues	1,475,068	1,403,231	(71,837)
Subtotal - Non-Dedicated Revenue	44,438,921	47,763,608	3,324,687
Dedicated Revenue	1,205	1,222	17
Transfers In	307,396	307,674	278
Prior Year Adjustments	53,335	63,107	9,772
Subtotal - Other Revenue	361,936	372,003	10,067
Budget Changes - Taxes	-	-	-
Budget Changes - Non-Taxes	159	710	551
Subtotal-Current Resources	44,801,016	48,136,321	3,335,305
<b>Total Resources Available</b>	<b>48,134,278</b>	<b>50,415,341</b>	<b>2,281,063</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	18,846,201	19,614,795	768,594
Higher Education	3,282,324	3,255,828	(26,496)
Property Tax Aids & Credits	3,655,702	3,652,469	(3,233)
Health & Human Services	13,619,413	15,421,573	1,802,160
Public Safety & Judiciary	2,339,502	2,379,297	39,795
Transportation	340,801	247,160	(93,641)
Environment	355,522	323,296	(32,226)
Agriculture	125,633	122,252	(3,381)
Jobs, Economic Development, Housing & Commerce	552,621	403,409	(149,212)
State Government & Veterans	1,320,807	1,086,930	(233,877)
Debt Service	1,138,524	1,180,917	42,393
Capital Projects & Grants	298,208	274,646	(23,562)
Estimated Cancellations	(20,000)	(20,000)	-
<b>Total Expenditures &amp; Transfers</b>	<b>45,855,258</b>	<b>47,942,572</b>	<b>2,087,314</b>
<b>Balance Before Reserves</b>	<b>2,279,020</b>	<b>2,472,769</b>	<b>193,749</b>
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,583,364	1,583,364	-
Stadium Reserve	57,638	120,177	62,539
<b>Budgetary Balance</b>	<b>288,018</b>	<b>419,228</b>	<b>131,210</b>

## Planning Estimates: FY 2020-21 General Fund Budget

### Enacted Budget vs February 2018 Forecast

	2-18 Forecast FY 2020-21	6-18 Enacted FY 2020-21	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	2,345,282	2,279,020	(66,262)
Current Resources:			
Tax Revenues	46,360,377	46,360,377	-
Non-Tax Revenues	1,403,231	1,403,231	-
Subtotal - Non-Dedicated Revenue	47,763,608	47,763,608	-
Dedicated Revenue	1,222	1,222	-
Transfers In	307,674	307,674	-
Prior Year Adjustments	63,107	63,107	-
Subtotal - Other Revenue	372,003	372,003	-
Budget Changes - Taxes	-	-	-
Budget Changes - Non-Taxes	-	710	710
Subtotal-Current Resources	48,135,611	48,136,321	710
<b>Total Resources Available</b>	<b>50,480,893</b>	<b>50,415,341</b>	<b>(65,552)</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	19,555,176	19,614,795	59,619
Higher Education	3,255,802	3,255,828	26
Property Tax Aids & Credits	3,652,469	3,652,469	-
Health & Human Services	15,413,621	15,421,573	7,952
Public Safety & Judiciary	2,361,015	2,379,297	18,282
Transportation	247,118	247,160	42
Environment	322,341	323,296	955
Agriculture	122,022	122,252	230
Jobs, Economic Development, Housing & Commerce	402,929	403,409	480
State Government & Veterans	1,060,604	1,086,930	26,326
Debt Service	1,177,965	1,180,917	2,952
Capital Projects & Grants	271,446	274,646	3,200
Estimated Cancellations	(20,000)	(20,000)	-
<b>Total Expenditures &amp; Transfers</b>	<b>47,822,508</b>	<b>47,942,572</b>	<b>120,064</b>
<b>Balance Before Reserves</b>	<b>2,658,385</b>	<b>2,472,769</b>	<b>(185,616)</b>
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,608,364	1,583,364	(25,000)
Stadium Reserve	120,177	120,177	-
<b>Budgetary Balance</b>	<b>579,844</b>	<b>419,228</b>	<b>(160,616)</b>