



Current Biennium: FY 2020-21 General Fund Budget

Estimates of Nondedicated Revenues

End of 2020 Legislative Session

(\$ in Thousands)	Fiscal Year 2020	Fiscal Year 2021	Current Biennium
Non-Dedicated Revenues			
Individual Income Tax	12,277,400	12,051,200	24,328,600
Corporate Income Tax	1,554,822	1,154,679	2,709,501
Sales Tax	5,674,515	5,018,622	10,693,137
Statewide Property Tax	726,660	823,446	1,550,106
Estate Tax	163,900	160,200	324,100
Liquor, Wine & Beer Tax	95,260	96,610	191,870
Cigarette & Tobacco Products Tax	577,270	567,180	1,144,450
Taconite Occupation Tax	19,700	19,700	39,400
Mortgage Registry Tax	146,376	127,518	273,894
Deed Transfer Tax	145,257	153,918	299,175
Insurance Gross Earn & Fire Marshall	421,727	423,202	844,929
Controlled Substance Tax	5	5	10
Other Gross Earnings	50	50	100
Lawful Gambling Taxes	79,750	72,050	151,800
Medical Assistance Surcharges	303,777	314,831	618,608
Other Tax Refunds	(6,003)	(5,353)	(11,356)
Investment Income	70,000	10,000	80,000
Lottery Revenue	61,500	63,255	124,755
Tobacco Settlements	154,254	154,241	308,495
Departmental Earnings	206,855	201,501	408,356
DHS MSOP Collections	14,000	14,000	28,000
DHS SOS Collections	78,650	81,150	159,800
Fines & Surcharges	74,965	73,025	147,990
All Other Non-Dedicated Revenue	106,642	117,967	224,609
Transfer and Adjustments	182,596	337,035	519,631
Total Net Non-Dedicated Revenues	23,129,928	22,030,032	45,159,960

The following table sets forth by source the forecasted amounts of non-dedicated revenues allocable to the General Fund for the Current Biennium, presented on a budgetary basis.



FY 2020-21 General Fund Budget

End of 2020 Legislative Session vs May 2020 Interim Budget Projection

(\$ in thousands)

	May FY 2020-21	Enacted FY 2020-21	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	3,971,359	3,971,359	0
Current Resources:			
Tax Revenues	43,158,324	43,158,324	0
Non-Tax Revenues	1,463,396	1,482,005	18,609
Subtotal - Non-Dedicated Revenue	44,621,720	44,640,329	18,609
Transfers In	455,986	455,986	0
Prior Year Adjustments	63,645	63,645	0
Subtotal - Other Revenue	519,631	519,631	0
Budget Changes - Taxes	0	0	0
Budget Changes - Non-Taxes	0	-12	-12
Subtotal-Current Resources	45,141,351	45,159,960	18,609
Total Resources Available	49,112,710	49,131,319	18,609
<u>Actual & Estimated Spending</u>			
E-12 Education	19,998,881	19,998,663	-218
Higher Education	3,406,152	3,406,152	0
Property Tax Aids & Credits	3,883,178	3,883,178	0
Health & Human Services	14,814,403	14,721,570	-92,833
Public Safety & Judiciary	2,543,942	2,551,079	7,137
Transportation	348,637	348,637	0
Environment	342,180	342,180	0
Agriculture & Housing	248,959	248,959	0
Jobs, Economic Development & Commerce	382,264	382,384	120
State Government & Veterans	1,412,841	1,415,693	2,852
Debt Service	1,130,051	1,130,051	0
Capital Projects & Grants	271,904	271,904	0
Estimated Cancellations	-20,000	-20,000	0
Total Expenditures & Transfers	48,763,392	48,680,450	-82,942
Balance Before Reserves	349,318	450,869	101,551
Cash Flow Account	350,000	350,000	0
Budget Reserve	2,358,698	2,377,319	18,621
Stadium Reserve	66,255	66,255	0
Budgetary Balance	-2,425,635	-2,342,705	82,930



FY 2022-23 General Fund Budget

End of 2020 Legislative Session vs May 2020 Interim Budget Projection

(\$ in thousands)

	May FY 2022-23	Enacted FY 2022-23	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	349,318	450,869	101,551
Current Resources:			
Tax Revenues	44,999,075	44,999,075	0
Non-Tax Revenues	1,390,025	1,390,004	-21
Subtotal - Non-Dedicated Revenue	46,389,100	46,389,079	-21
Transfers In	183,460	183,460	0
Prior Year Adjustments	74,486	74,486	0
Subtotal - Other Revenue	257,946	257,946	0
Budget Changes - Taxes	0	0	0
Budget Changes - Non-Taxes	0	-21	-21
Subtotal-Current Resources	46,647,046	46,647,025	-21
Total Resources Available	46,996,364	47,097,894	101,530
<u>Actual & Estimated Spending</u>			
E-12 Education	20,744,714	20,744,929	215
Higher Education	3,406,128	3,406,128	0
Property Tax Aids & Credits	4,170,233	4,170,233	0
Health & Human Services	16,710,282	16,720,429	10,147
Public Safety & Judiciary	2,516,434	2,536,564	20,130
Transportation	246,996	246,996	0
Environment	332,276	332,276	0
Agriculture & Housing	242,842	242,842	0
Jobs, Economic Development & Commerce	328,988	329,082	94
State Government & Veterans	1,172,237	1,172,213	-24
Debt Service	1,204,966	1,204,966	0
Capital Projects & Grants	304,110	304,110	0
Estimated Cancellations	-20,000	-20,000	0
Total Expenditures & Transfers	51,360,206	51,390,768	30,562
Balance Before Reserves	-4,363,842	-4,292,874	70,968
Cash Flow Account	350,000	350,000	0
Budget Reserve	1,867,329	1,885,950	18,621
Stadium Reserve	100,942	100,942	0
Budgetary Balance	-6,682,113	-6,629,766	52,347



FY 2020-21 General Fund Budget

End of 2020 Legislative Session

(\$ in thousands)

	Enacted FY 2020	Enacted FY 2021	Biennial Total FY 2020-21
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	3,971,359	2,910,781	3,971,359
Current Resources:			
Tax Revenues	22,180,466	20,977,858	43,158,324
Non-Tax Revenues	766,866	715,139	1,482,005
Subtotal - Non-Dedicated Revenue	22,947,332	21,692,997	44,640,329
Transfers In	155,936	300,050	455,986
Prior Year Adjustments	26,660	36,985	63,645
Subtotal - Other Revenue	182,596	337,035	519,631
Budget Changes - Taxes	0	0	0
Budget Changes - Non-Taxes	-342	330	-12
Subtotal-Current Resources	23,129,928	22,030,032	45,159,960
Total Resources Available	27,101,287	24,940,813	49,131,319
<u>Actual & Estimated Spending</u>			
E-12 Education	9,853,360	10,145,303	19,998,663
Higher Education	1,698,853	1,707,299	3,406,152
Property Tax Aids & Credits	1,872,901	2,010,277	3,883,178
Health & Human Services	7,262,133	7,459,437	14,721,570
Public Safety & Judiciary	1,284,418	1,266,661	2,551,079
Transportation	210,447	138,190	348,637
Environment	174,898	167,282	342,180
Agriculture & Housing	128,833	120,126	248,959
Jobs, Economic Development & Commerce	211,867	170,517	382,384
State Government & Veterans	827,681	588,012	1,415,693
Debt Service	540,081	589,970	1,130,051
Capital Projects & Grants	130,034	141,870	271,904
Estimated Cancellations	-5,000	-15,000	-20,000
Total Expenditures & Transfers	24,190,506	24,489,944	48,680,450
Balance Before Reserves	2,910,781	450,869	450,869
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	2,358,698	2,377,319	2,377,319
Stadium Reserve	56,052	66,255	66,255
Budgetary Balance	146,031	-2,342,705	-2,342,705



FY 2022-23 General Fund Budget

End of 2020 Legislative Session

(\$ in thousands)

	Enacted FY 2022	Enacted FY 2023	Biennial Total FY 2022-23
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	450,869	-2,136,208	450,869
Current Resources:			
Tax Revenues	22,023,119	22,975,956	44,999,075
Non-Tax Revenues	699,015	690,989	1,390,004
Subtotal - Non-Dedicated Revenue	22,722,134	23,666,945	46,389,079
Transfers In	152,689	30,771	183,460
Prior Year Adjustments	37,243	37,243	74,486
Subtotal - Other Revenue	189,932	68,014	257,946
Budget Changes - Taxes	0	0	0
Budget Changes - Non-Taxes	-11	-10	-21
Subtotal-Current Resources	22,912,066	23,734,959	46,647,025
Total Resources Available	23,362,935	21,598,751	47,097,894
<u>Actual & Estimated Spending</u>			
E-12 Education	10,295,653	10,449,276	20,744,929
Higher Education	1,703,064	1,703,064	3,406,128
Property Tax Aids & Credits	2,070,142	2,100,091	4,170,233
Health & Human Services	8,250,432	8,469,997	16,720,429
Public Safety & Judiciary	1,267,027	1,269,537	2,536,564
Transportation	123,718	123,278	246,996
Environment	166,177	166,099	332,276
Agriculture & Housing	121,421	121,421	242,842
Jobs, Economic Development & Commerce	162,918	166,164	329,082
State Government & Veterans	584,975	587,238	1,172,213
Debt Service	610,195	594,771	1,204,966
Capital Projects & Grants	148,421	155,689	304,110
Estimated Cancellations	-5,000	-15,000	-20,000
Total Expenditures & Transfers	25,499,143	25,891,625	51,390,768
Balance Before Reserves	-2,136,208	-4,292,874	-4,292,874
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,885,950	1,885,950	1,885,950
Stadium Reserve	80,827	100,942	100,942
Budgetary Balance	-4,452,985	-6,629,766	-6,629,766



FY 2018-23 Planning Horizon

End of 2020 Legislative Session

(\$ in thousands)

	Actual FY 2018-19	Enacted FY 2020-21	Enacted FY 2022-23
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	3,333,262	3,971,359	450,869
Current Resources:			
Tax Revenues	43,847,316	43,158,324	44,999,075
Non-Tax Revenues	1,692,791	1,482,005	1,390,004
Subtotal - Non-Dedicated Revenue	45,540,107	44,640,329	46,389,079
Dedicated Revenue	1,996	0	0
Transfers In	333,079	455,986	183,460
Prior Year Adjustments	164,293	63,645	74,486
Subtotal - Other Revenue	499,368	519,631	257,946
Subtotal-Current Resources	46,039,475	45,159,948	46,647,004
Total Resources Available	49,372,737	49,131,307	47,097,873
<u>Actual & Estimated Spending</u>			
E-12 Education	18,820,859	19,998,663	20,744,929
Higher Education	3,293,649	3,406,152	3,406,128
Property Tax Aids & Credits	3,650,488	3,883,178	4,170,233
Health & Human Services	13,298,218	14,721,570	16,720,429
Public Safety & Judiciary	2,356,579	2,551,079	2,536,564
Transportation	362,560	348,637	246,996
Environment	353,458	342,180	332,276
Agriculture & Housing	236,742	248,959	242,842
Jobs, Economic Development & Commerce	425,357	382,384	329,082
State Government & Veterans	1,196,395	1,415,693	1,172,213
Debt Service	1,112,908	1,130,051	1,204,966
Capital Projects & Grants	294,118	271,904	304,110
Other	47	0	0
Estimated Cancellations	0	-20,000	-20,000
Total Expenditures & Transfers	45,401,378	48,680,450	51,390,768
Balance Before Reserves	3,971,359	450,857	-4,292,895
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	2,074,733	2,377,319	1,885,950
Stadium Reserve	55,075	66,255	100,942
Appropriations Carried Forward	70,978	0	0
Budgetary Balance	1,420,573	-2,342,717	-6,629,787



Biennial Comparison

End of 2020 Legislative Session

(\$ in thousands)

	Actual FY 2018-19	Enacted FY 2020-21	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	3,333,262	3,971,359	638,097
Current Resources:			
Tax Revenues	43,847,316	43,158,324	-688,992
Non-Tax Revenues	1,692,791	1,482,005	-210,786
Subtotal - Non-Dedicated Revenue	45,540,107	44,640,329	-899,778
Dedicated Revenue	1,996	0	-1,996
Transfers In	333,079	455,986	122,907
Prior Year Adjustments	164,293	63,645	-100,648
Subtotal - Other Revenue	499,368	519,631	20,263
Budget Changes - Taxes	0	0	0
Budget Changes - Non-Taxes	0	-12	-12
Subtotal-Current Resources	46,039,475	45,159,960	-879,515
Total Resources Available	49,372,737	49,131,319	-241,418
<u>Actual & Estimated Spending</u>			
E-12 Education	18,820,859	19,998,663	1,177,804
Higher Education	3,293,649	3,406,152	112,503
Property Tax Aids & Credits	3,650,488	3,883,178	232,690
Health & Human Services	13,298,218	14,721,570	1,423,352
Public Safety & Judiciary	2,356,579	2,551,079	194,500
Transportation	362,560	348,637	-13,923
Environment	353,458	342,180	-11,278
Agriculture & Housing	236,742	248,959	12,217
Jobs, Economic Development & Commerce	425,357	382,384	-42,973
State Government & Veterans	1,196,395	1,415,693	219,298
Debt Service	1,112,908	1,130,051	17,143
Capital Projects & Grants	294,118	271,904	-22,214
Other	47	0	-47
Estimated Cancellations	0	-20,000	-20,000
Total Expenditures & Transfers	45,401,378	48,680,450	3,279,072
Balance Before Reserves	3,971,359	450,869	-3,520,490
Cash Flow Account	350,000	350,000	0
Budget Reserve	2,074,733	2,377,319	302,586
Stadium Reserve	55,075	66,255	11,180
Appropriations Carried Forward	70,978	0	-70,978
Budgetary Balance	1,420,573	-2,342,705	-3,763,278

August 3, 2020



Biennial Comparison

End of 2020 Legislative Session

(\$ in thousands)

	Enacted FY 2020-21	Enacted FY 2022-23	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	3,971,359	450,869	-3,520,490
Current Resources:			
Tax Revenues	43,158,324	44,999,075	1,840,751
Non-Tax Revenues	1,482,005	1,390,004	-92,001
Subtotal - Non-Dedicated Revenue	44,640,329	46,389,079	1,748,750
Transfers In	455,986	183,460	-272,526
Prior Year Adjustments	63,645	74,486	10,841
Subtotal - Other Revenue	519,631	257,946	-261,685
Budget Changes - Taxes	0	0	0
Budget Changes - Non-Taxes	-12	-21	-9
Subtotal-Current Resources	45,159,960	46,647,025	1,487,065
Total Resources Available	49,131,319	47,097,894	-2,033,425
<u>Actual & Estimated Spending</u>			
E-12 Education	19,998,663	20,744,929	746,266
Higher Education	3,406,152	3,406,128	-24
Property Tax Aids & Credits	3,883,178	4,170,233	287,055
Health & Human Services	14,721,570	16,720,429	1,998,859
Public Safety & Judiciary	2,551,079	2,536,564	-14,515
Transportation	348,637	246,996	-101,641
Environment	342,180	332,276	-9,904
Agriculture & Housing	248,959	242,842	-6,117
Jobs, Economic Development & Commerce	382,384	329,082	-53,302
State Government & Veterans	1,415,693	1,172,213	-243,480
Debt Service	1,130,051	1,204,966	74,915
Capital Projects & Grants	271,904	304,110	32,206
Estimated Cancellations	-20,000	-20,000	0
Total Expenditures & Transfers	48,680,450	51,390,768	2,710,318
Balance Before Reserves	450,869	-4,292,874	-4,743,743
Cash Flow Account	350,000	350,000	0
Budget Reserve	2,377,319	1,885,950	-491,369
Stadium Reserve	66,255	100,942	34,687
Budgetary Balance	-2,342,705	-6,629,766	-4,287,061