Where the General Fund Dollars Come From?

Enacted Budget w/CO

2016-17 Biennium

$44,538 Million Revenues
$2,103 Million Balance Forward

($ in Millions)

Forecast Balance Forward $2,103

Non-Dedicated Revenues:
- Individual Income Tax $21,927
- Sales Tax 10,580
- Corporate Tax 2,615
- Statewide Property Tax 1,692
- Gross Earnings Taxes 736
- Liquor, Wine, Beer Taxes 177
- Cigarette & Tobacco Taxes 1,242
- Other Tax Revenues 1,458
- All Other Revenues 1,517
Subtotal Non-Dedicated Revenues $41,943

Dedicated Revenue $2
Transfers From Other Funds 395
Prior Year Adjustments 95
Subtotal Other Resources $492

SUBTOTAL CURRENT RESOURCES $42,435

TOTAL AVAILABLE RESOURCES, FY 2016-17 $44,538

Less: Estimated Expenditures $41,830
- Cash Flow Account 350
- Budget Reserve 1,603
- Stadium Reserve 25
- Appropriations Carried Forward -
Projected General Fund Balance 730
2016-17 Biennium

Where the General Fund Dollars Go?
Enacted Budget w/CO

2016-17 Biennium
$41,830 Million Spending
$350 Million Cash Flow Account
$1,603 Million Budget Reserve
$25 Million Stadium Reserve

($ in Millions)

TOTAL AVAILABLE RESOURCES, FY 2016-17 $ 44,538

Omnibus Bills:

- E-12 Education $ 17,424
- Higher Education 3,081
- Property Tax Aids & Credits 3,338
- Health & Human Services 11,766
- Public Safety & Judiciary 2,175
- Transportation 277
- Environment & Agriculture 508
- Jobs, Economic Development, Housing & Commerce 485
- State Government & Veterans 1,366
- Debt Service 1,139
- Capital Projects & Other 271
- Subtotal-Omnibus Bills $ 41,830

TOTAL ESTIMATED EXPENDITURES, FY 2016-17 $ 41,830

Cash Flow Account 350
Budget Reserve 1,603
Stadium Reserve 25
Appropriations Carried Forward -
Projected General Fund Balance 730
2018-19 Biennium

Where the General Fund Dollars Come From?

Enacted Budget w/CO

2018-19 Biennium

$47,714 Million Revenues

$2,708 Million Balance Forward

($ in Millions)

Forecast Balance Forward $ 2,708

Non-Dedicated Revenues:

- Individual Income Tax $ 24,150
- Sales Tax 11,209
- Corporate Tax 2,621
- Statewide Property Tax 1,646
- Gross Earnings Taxes 776
- Liquor, Wine, Beer Taxes 182
- Cigarette & Tobacco Taxes 1,239
- Other Tax Revenues 1,422
- All Other Revenues 1,397

Subtotal Non-Dedicated Revenues $ 44,643

Dedicated Revenue $ 1

Transfers From Other Funds 309

Prior Year Adjustments 54

Subtotal Other Resources $ 363

SUBTOTAL CURRENT RESOURCES $ 45,006

TOTAL AVAILABLE RESOURCES, FY 2018-19 $ 47,714

Less: Estimated Expenditures $ 45,557

- Cash Flow Account 350
- Budget Reserve 1,603
- Stadium Reserve 40
- Appropriations Carried Forward -
- Projected General Fund Balance 163

July 11, 2017

Minnesota Management and Budget
2018-19 Biennium

Where the General Fund Dollars Go?
Enacted Budget w/CO

2018-19 Biennium
$45,557 Million Spending
$350 Million Cash Flow Account
$1,603 Million Budget Reserve
$40 Million Stadium Reserve

(Total Available Resources, FY 2018-19) $47,714

Omnibus Bills:
- E-12 Education $18,758
- Higher Education 3,279
- Property Tax Aids & Credits 3,641
- Health & Human Services 13,858
- Public Safety & Judiciary 2,321
- Transportation 339
- Environment & Agriculture 443
- Jobs, Economic Development, Housing & Commerce 534
- State Government & Veterans 988
- Debt Service 1,155
- Capital Projects & Other 239

Subtotal-Omnibus Bills $45,557

Total Estimated Expenditures, FY 2018-19 $45,557

- Cash Flow Account 350
- Budget Reserve 1,603
- Stadium Reserve 40
- Appropriations Carried Forward -

Projected General Fund Balance 163
2020-21 Biennium

Where the General Fund Dollars Come From?
Enacted Budget w/CO

2020-21 Biennium
$50,428 Million Revenues
$2,157 Million Balance Forward

($ in Millions)

Forecast Balance Forward $ 2,157

Non-Dedicated Revenues:
- Individual Income Tax $ 26,574
- Sales Tax 11,976
- Corporate Tax 2,664
- Statewide Property Tax 1,627
- Gross Earnings Taxes 824
- Liquor, Wine, Beer Taxes 189
- Cigarette & Tobacco Taxes 1,222
- Other Tax Revenues 1,440
- All Other Revenues 1,381

Subtotal Non-Dedicated Revenues $ 47,898

Dedicated Revenue $ 1

Transfers From Other Funds 309

Prior Year Adjustments 63

Subtotal Other Resources $ 373

SUBTOTAL CURRENT RESOURCES $ 48,271

TOTAL AVAILABLE RESOURCES, FY 2018-19 $ 50,428

Less: Estimated Expenditures $ 48,017
- Cash Flow Account 350
- Budget Reserve 1,603
- Stadium Reserve 82
- Appropriations Carried Forward -

Projected General Fund Balance $ 376
2020-21 Biennium

Where the General Fund Dollars Go?
Enacted Budget w/CO

2020-21 Biennium
$48,017 Million Spending
$350 Million Cash Flow Account
$1,603 Million Budget Reserve
$82 Million Stadium Reserve

TOTAL AVAILABLE RESOURCES, FY 2018-19 $ 50,428

Omnibus Bills:
- E-12 Education $ 19,517
- Higher Education 3,256
- Property Tax Aids & Credits 3,678
- Health & Human Services 15,729
- Public Safety & Judiciary 2,345
- Transportation 247
- Environment & Agriculture 438
- Jobs, Economic Development, Housing & Commerce 406
- State Government & Veterans 932
- Debt Service 1,217
- Capital Projects & Other 252

Subtotal-Omnibus Bills $ 48,017

TOTAL ESTIMATED EXPENDITURES, FY 2018-19 $ 48,017

- Cash Flow Account 350
- Budget Reserve 1,603
- Stadium Reserve 82
- Appropriations Carried Forward -
- Projected General Fund Balance 376

($ in Millions)