



Current Biennium: FY 2020-21 General Fund Budget

Estimates of Nondedicated Revenues
End of 2020 7th Special Legislative Session

(\$ in Thousands)	Fiscal Year 2020	Fiscal Year 2021	Current Biennium
Non-Dedicated Revenues			
Individual Income Tax	12,094,129	12,669,409	24,763,538
Corporate Income Tax	1,580,275	1,493,612	3,073,887
Sales Tax	5,745,504	5,755,748	11,501,252
Statewide Property Tax	753,318	800,723	1,554,041
Estate Tax	146,739	166,200	312,939
Liquor, Wine & Beer Tax	94,239	100,930	195,169
Cigarette & Tobacco Products Tax	581,022	582,230	1,163,252
Taconite Occupation Tax	15,654	15,100	30,754
Mortgage Registry Tax	170,364	184,148	354,512
Deed Transfer Tax	134,582	153,532	288,114
Insurance Gross Earn & Fire Marshall	416,845	446,608	863,453
Controlled Substance Tax	0	5	5
Other Gross Earnings	53	50	103
Lawful Gambling Taxes	78,599	93,450	172,049
Medical Assistance Surcharges	272,736	299,829	572,565
Other Tax Refunds	(6,843)	(3,853)	(10,696)
Investment Income	74,055	22,000	96,055
Lottery Revenue	70,752	62,964	133,716
Tobacco Settlements	152,282	153,817	306,099
Departmental Earnings	213,869	208,520	422,389
DHS MSOP Collections	16,399	14,000	30,399
DHS SOS Collections	92,124	78,150	170,274
Fines & Surcharges	66,379	68,345	134,724
All Other Non-Dedicated Revenue	131,246	118,302	249,548
Transfer and Adjustments	256,160	465,716	721,876
Total Net Non-Dedicated Revenues	23,150,482	23,949,535	47,100,017

The following table sets forth by source the forecasted amounts of non-dedicated revenues allocable to the General Fund for the Current Biennium, presented on a budgetary basis.



Current Biennium: FY 2022-23 General Fund Budget

Estimates of Nondedicated Revenues
End of 2020 7th Special Legislative Session

(\$ in Thousands)	Fiscal Year 2022	Fiscal Year 2023	Current Biennium
Non-Dedicated Revenues			
Individual Income Tax	13,029,035	13,542,065	26,571,100
Corporate Income Tax	1,445,899	1,498,649	2,944,548
Sales Tax	6,104,421	6,372,853	12,477,274
Statewide Property Tax	772,462	767,776	1,540,238
Estate Tax	170,400	181,800	352,200
Liquor, Wine & Beer Tax	103,100	105,930	209,030
Cigarette & Tobacco Products Tax	576,740	576,670	1,153,410
Taconite Occupation Tax	19,100	20,900	40,000
Mortgage Registry Tax	153,997	150,855	304,852
Deed Transfer Tax	157,536	157,070	314,606
Insurance Gross Earn & Fire Marshall	450,201	472,419	922,620
Controlled Substance Tax	5	5	10
Other Gross Earnings	50	50	100
Lawful Gambling Taxes	127,950	137,950	265,900
Medical Assistance Surcharges	303,057	313,206	616,263
Other Tax Refunds	(5,003)	(5,303)	(10,306)
Investment Income	22,000	22,000	44,000
Lottery Revenue	60,897	61,495	122,392
Tobacco Settlements	150,939	148,180	299,119
Departmental Earnings	209,543	214,425	423,968
DHS MSOP Collections	14,000	14,000	28,000
DHS SOS Collections	79,550	79,550	159,100
Fines & Surcharges	70,686	75,170	145,856
All Other Non-Dedicated Revenue	98,415	97,872	196,287
Transfer and Adjustments	186,558	186,688	373,246
Total Net Non-Dedicated Revenues	24,301,538	25,192,275	49,493,813

The following table sets forth by source the forecasted amounts of non-dedicated revenues allocable to the General Fund for the Current Biennium, presented on a budgetary basis.



FY 2020-21 General Fund Budget

End of 2020 7th Special Legislative Session

(\$ in thousands)

	Actual FY 2020	Dec SS FY 2021	Biennial Total FY 2020-21
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	3,971,359	3,343,865	3,971,359
Current Resources:			
Tax Revenues	22,077,216	22,757,721	44,834,937
Non-Tax Revenues	817,106	726,098	1,543,204
Subtotal - Non-Dedicated Revenue	22,894,322	23,483,819	46,378,141
Dedicated Revenue	795	5	800
Transfers In	155,643	429,440	585,083
Prior Year Adjustments	99,722	36,271	135,993
Subtotal - Other Revenue	256,160	465,716	721,876
Budget Changes - Taxes	0	0	0
Budget Changes - Non-Taxes	0	-83	-83
Subtotal-Current Resources	23,150,482	23,949,535	47,100,017
Total Resources Available	27,121,841	27,293,400	51,071,376
<u>Actual & Estimated Spending</u>			
E-12 Education	9,835,739	10,045,163	19,880,902
Higher Education	1,693,377	1,713,752	3,407,129
Property Tax Aids & Credits	1,866,803	2,126,278	3,993,081
Health & Human Services	7,035,367	6,736,780	13,772,147
Public Safety & Judiciary	1,236,945	1,325,537	2,562,482
Transportation	174,820	174,692	349,512
Environment	166,422	178,172	344,594
Agriculture & Housing	129,729	122,030	251,759
Jobs, Economic Development & Commerce	174,251	231,727	405,978
State Government & Veterans	794,715	757,914	1,552,629
Debt Service	540,081	515,544	1,055,625
Capital Projects & Grants	129,727	179,130	308,857
Estimated Cancellations	0	-15,000	-15,000
Total Expenditures & Transfers	23,777,976	24,091,719	47,869,695
Balance Before Reserves	3,343,865	3,201,681	3,201,681
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	2,358,698	2,377,319	2,377,319
Stadium Reserve	55,700	80,861	80,861
Appropriations Carried Forward	246,058	0	0
Budgetary Balance	333,409	393,501	393,501



FY 2020-21 General Fund Budget

End of 2020 7th Special Legislative Session vs November 2020 Forecast

(\$ in thousands)

	Nov FY 2020-21	Dec SS FY 2020-21	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	3,971,359	3,971,359	0
Current Resources:			
Tax Revenues	44,834,937	44,834,937	0
Non-Tax Revenues	1,543,287	1,543,204	-83
Subtotal - Non-Dedicated Revenue	46,378,224	46,378,141	-83
Dedicated Revenue	800	800	0
Transfers In	585,083	585,083	0
Prior Year Adjustments	135,993	135,993	0
Subtotal - Other Revenue	721,876	721,876	0
Budget Changes - Taxes	0	0	0
Budget Changes - Non-Taxes	0	-83	-83
Subtotal-Current Resources	47,100,100	47,100,017	-83
Total Resources Available	51,071,459	51,071,376	-83
<u>Actual & Estimated Spending</u>			
E-12 Education	19,880,902	19,880,902	0
Higher Education	3,407,129	3,407,129	0
Property Tax Aids & Credits	3,905,331	3,993,081	87,750
Health & Human Services	13,772,147	13,772,147	0
Public Safety & Judiciary	2,562,198	2,562,482	284
Transportation	349,370	349,512	142
Environment	344,594	344,594	0
Agriculture & Housing	251,759	251,759	0
Jobs, Economic Development & Commerce	366,978	405,978	39,000
State Government & Veterans	1,437,579	1,552,629	115,050
Debt Service	1,055,625	1,055,625	0
Capital Projects & Grants	308,857	308,857	0
Estimated Cancellations	-15,000	-15,000	0
Total Expenditures & Transfers	47,627,469	47,869,695	242,226
Balance Before Reserves	3,443,990	3,201,681	-242,309
Cash Flow Account	350,000	350,000	0
Budget Reserve	2,377,319	2,377,319	0
Stadium Reserve	80,861	80,861	0
Budgetary Balance	635,810	393,501	-242,309



Biennial Comparison

End of 2020 7th Special Legislative Session

(\$ in thousands)

	Actual FY 2018-19	Dec SS FY 2020-21	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	3,333,262	3,971,359	638,097
Current Resources:			
Tax Revenues	43,847,316	44,834,937	987,621
Non-Tax Revenues	1,692,791	1,543,204	-149,587
Subtotal - Non-Dedicated Revenue	45,540,107	46,378,141	838,034
Dedicated Revenue	1,996	800	-1,196
Transfers In	333,079	585,083	252,004
Prior Year Adjustments	164,293	135,993	-28,300
Subtotal - Other Revenue	499,368	721,876	222,508
Budget Changes - Taxes	0	0	0
Budget Changes - Non-Taxes	0	-83	-83
Subtotal-Current Resources	46,039,475	47,100,017	1,060,542
Total Resources Available	49,372,737	51,071,376	1,698,639
<u>Actual & Estimated Spending</u>			
E-12 Education	18,820,859	19,880,902	1,060,043
Higher Education	3,293,649	3,407,129	113,480
Property Tax Aids & Credits	3,650,488	3,993,081	342,593
Health & Human Services	13,298,218	13,772,147	473,929
Public Safety & Judiciary	2,356,579	2,562,482	205,903
Transportation	362,560	349,512	-13,048
Environment	353,458	344,594	-8,864
Agriculture & Housing	236,742	251,759	15,017
Jobs, Economic Development & Commerce	425,357	405,978	-19,379
State Government & Veterans	1,196,395	1,552,629	356,234
Debt Service	1,112,908	1,055,625	-57,283
Capital Projects & Grants	294,104	308,857	14,753
Other	47	0	-47
Estimated Cancellations	0	-15,000	-15,000
Total Expenditures & Transfers	45,401,364	47,869,695	2,468,331
Balance Before Reserves	3,971,373	3,201,681	-769,692
Cash Flow Account	350,000	350,000	0
Budget Reserve	2,074,733	2,377,319	302,586
Stadium Reserve	55,075	80,861	25,786
Appropriations Carried Forward	70,978	0	-70,978
Budgetary Balance	1,420,587	393,501	-1,027,086



FY 2022-23 General Fund Budget

End of 2020 7th Special Legislative Session

(\$ in thousands)

	Dec SS FY 2022	Dec SS FY 2023	Biennial Total FY 2022-23
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	3,201,681	2,153,717	3,201,681
Current Resources:			
Tax Revenues	23,408,950	24,292,895	47,701,845
Non-Tax Revenues	706,030	712,692	1,418,722
Subtotal - Non-Dedicated Revenue	24,114,980	25,005,587	49,120,567
Dedicated Revenue	5	5	10
Transfers In	149,147	149,277	298,424
Prior Year Adjustments	37,406	37,406	74,812
Subtotal - Other Revenue	186,558	186,688	373,246
Budget Changes - Taxes	0	0	0
Budget Changes - Non-Taxes	-121	0	-121
Subtotal-Current Resources	24,301,538	25,192,275	49,493,813
Total Resources Available	27,503,219	27,345,992	52,695,494
<u>Actual & Estimated Spending</u>			
E-12 Education	10,191,697	10,402,074	20,593,771
Higher Education	1,703,064	1,703,064	3,406,128
Property Tax Aids & Credits	2,087,224	2,112,313	4,199,537
Health & Human Services	8,166,748	8,340,189	16,506,937
Public Safety & Judiciary	1,269,215	1,268,932	2,538,147
Transportation	124,996	124,556	249,552
Environment	165,894	165,769	331,663
Agriculture & Housing	121,421	121,421	242,842
Jobs, Economic Development & Commerce	154,252	160,956	315,208
State Government & Veterans	586,063	588,575	1,174,638
Debt Service	631,510	625,435	1,256,945
Capital Projects & Grants	152,418	164,805	317,223
Estimated Cancellations	-5,000	-15,000	-20,000
Total Expenditures & Transfers	25,349,502	25,763,089	51,112,591
Balance Before Reserves	2,153,717	1,582,903	1,582,903
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,885,950	1,885,950	1,885,950
Stadium Reserve	150,319	229,662	229,662
Budgetary Balance	-232,552	-882,709	-882,709



Biennial Comparison

End of 2020 7th Special Legislative Session

(\$ in thousands)

	Dec SS FY 2020-21	Dec SS FY 2022-23	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	3,971,359	3,201,681	-769,678
Current Resources:			
Tax Revenues	44,834,937	47,701,845	2,866,908
Non-Tax Revenues	1,543,204	1,418,722	-124,482
Subtotal - Non-Dedicated Revenue	46,378,141	49,120,567	2,742,426
Dedicated Revenue	800	10	-790
Transfers In	585,083	298,424	-286,659
Prior Year Adjustments	135,993	74,812	-61,181
Subtotal - Other Revenue	721,876	373,246	-348,630
Budget Changes - Taxes	0	0	0
Budget Changes - Non-Taxes	-83	-121	-38
Subtotal-Current Resources	47,100,017	49,493,813	2,393,796
Total Resources Available	51,071,376	52,695,494	1,624,118
<u>Actual & Estimated Spending</u>			
E-12 Education	19,880,902	20,593,771	712,869
Higher Education	3,407,129	3,406,128	-1,001
Property Tax Aids & Credits	3,993,081	4,199,537	206,456
Health & Human Services	13,772,147	16,506,937	2,734,790
Public Safety & Judiciary	2,562,482	2,538,147	-24,335
Transportation	349,512	249,552	-99,960
Environment	344,594	331,663	-12,931
Agriculture & Housing	251,759	242,842	-8,917
Jobs, Economic Development & Commerce	405,978	315,208	-90,770
State Government & Veterans	1,552,629	1,174,638	-377,991
Debt Service	1,055,625	1,256,945	201,320
Capital Projects & Grants	308,857	317,223	8,366
Estimated Cancellations	-15,000	-20,000	-5,000
Total Expenditures & Transfers	47,869,695	51,112,591	3,242,896
Balance Before Reserves	3,201,681	1,582,903	-1,618,778
Cash Flow Account	350,000	350,000	0
Budget Reserve	2,377,319	1,885,950	-491,369
Stadium Reserve	80,861	229,662	148,801
Budgetary Balance	393,501	-882,709	-1,276,210



FY 2022-23 General Fund Budget

End of 2020 7th Special Legislative Session vs November 2020 Forecast

(\$ in thousands)

	Nov FY 2022-23	Dec SS FY 2022-23	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	3,443,990	3,201,681	-242,309
Current Resources:			
Tax Revenues	47,701,845	47,701,845	0
Non-Tax Revenues	1,418,843	1,418,722	-121
Subtotal - Non-Dedicated Revenue	49,120,688	49,120,567	-121
Dedicated Revenue	10	10	0
Transfers In	298,424	298,424	0
Prior Year Adjustments	74,812	74,812	0
Subtotal - Other Revenue	373,246	373,246	0
Budget Changes - Taxes	0	0	0
Budget Changes - Non-Taxes	0	-121	-121
Subtotal-Current Resources	49,493,934	49,493,813	-121
Total Resources Available	52,937,924	52,695,494	-242,430
<u>Actual & Estimated Spending</u>			
E-12 Education	20,591,371	20,593,771	2,400
Higher Education	3,406,128	3,406,128	0
Property Tax Aids & Credits	4,199,537	4,199,537	0
Health & Human Services	16,506,937	16,506,937	0
Public Safety & Judiciary	2,537,863	2,538,147	284
Transportation	249,552	249,552	0
Environment	331,663	331,663	0
Agriculture & Housing	242,842	242,842	0
Jobs, Economic Development & Commerce	315,208	315,208	0
State Government & Veterans	1,174,638	1,174,638	0
Debt Service	1,256,945	1,256,945	0
Capital Projects & Grants	317,223	317,223	0
Estimated Cancellations	-20,000	-20,000	0
Total Expenditures & Transfers	51,109,907	51,112,591	2,684
Balance Before Reserves	1,828,017	1,582,903	-245,114
Cash Flow Account	350,000	350,000	0
Budget Reserve	1,885,950	1,885,950	0
Stadium Reserve	229,662	229,662	0
Budgetary Balance	-637,595	-882,709	-245,114



FY 2024-25 General Fund Budget

End of 2020 7th Special Legislative Session

(\$ in thousands)

	Dec SS FY 2024	Dec SS FY 2025	Biennial Total FY 2022-23
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	1,582,903	1,206,688	1,582,903
Current Resources:			
Tax Revenues	25,271,955	26,141,976	51,413,931
Non-Tax Revenues	711,927	708,557	1,420,484
Subtotal - Non-Dedicated Revenue	25,983,882	26,850,533	52,834,415
Dedicated Revenue	5	5	10
Transfers In	148,782	27,251	176,033
Prior Year Adjustments	37,406	37,406	74,812
Subtotal - Other Revenue	186,193	64,662	250,855
Budget Changes - Taxes	0	0	0
Budget Changes - Non-Taxes	0	0	0
Subtotal-Current Resources	26,170,075	26,915,195	53,085,270
Total Resources Available	27,752,978	28,121,883	54,668,173
<u>Actual & Estimated Spending</u>			
E-12 Education	10,580,361	10,732,110	21,312,471
Higher Education	1,702,914	1,702,914	3,405,828
Property Tax Aids & Credits	2,159,185	2,195,472	4,354,657
Health & Human Services	8,859,033	9,228,593	18,087,626
Public Safety & Judiciary	1,268,932	1,268,932	2,537,864
Transportation	124,556	124,556	249,112
Environment	165,651	165,467	331,118
Agriculture & Housing	121,421	121,421	242,842
Jobs, Economic Development & Commerce	164,197	163,152	327,349
State Government & Veterans	596,625	588,799	1,185,424
Debt Service	638,836	643,718	1,282,554
Capital Projects & Grants	169,579	170,630	340,209
Estimated Cancellations	-5,000	-15,000	-20,000
Total Expenditures & Transfers	26,546,290	27,090,764	53,637,054
Balance Before Reserves	1,206,688	1,031,119	1,031,119
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,885,950	1,885,950	1,885,950
Stadium Reserve	319,182	418,674	418,674
Budgetary Balance	-1,348,444	-1,623,505	-1,623,505



Biennial Comparison

End of 2020 7th Special Legislative Session

(\$ in thousands)

	Dec SS FY 2022-23	Dec SS FY 2024-25	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	3,201,681	1,582,903	-1,618,778
Current Resources:			
Tax Revenues	47,701,845	51,413,931	3,712,086
Non-Tax Revenues	1,418,722	1,420,484	1,762
Subtotal - Non-Dedicated Revenue	49,120,567	52,834,415	3,713,848
Dedicated Revenue	10	10	0
Transfers In	298,424	176,033	-122,391
Prior Year Adjustments	74,812	74,812	0
Subtotal - Other Revenue	373,246	250,855	-122,391
Budget Changes - Taxes	0	0	0
Budget Changes - Non-Taxes	-121	0	121
Subtotal-Current Resources	49,493,813	53,085,270	3,591,457
Total Resources Available	52,695,494	54,668,173	1,972,679
<u>Actual & Estimated Spending</u>			
E-12 Education	20,593,771	21,312,471	718,700
Higher Education	3,406,128	3,405,828	-300
Property Tax Aids & Credits	4,199,537	4,354,657	155,120
Health & Human Services	16,506,937	18,087,626	1,580,689
Public Safety & Judiciary	2,538,147	2,537,864	-283
Transportation	249,552	249,112	-440
Environment	331,663	331,118	-545
Agriculture & Housing	242,842	242,842	0
Jobs, Economic Development & Commerce	315,208	327,349	12,141
State Government & Veterans	1,174,638	1,185,424	10,786
Debt Service	1,256,945	1,282,554	25,609
Capital Projects & Grants	317,223	340,209	22,986
Estimated Cancellations	-20,000	-20,000	0
Total Expenditures & Transfers	51,112,591	53,637,054	2,524,463
Balance Before Reserves	1,582,903	1,031,119	-551,784
Cash Flow Account	350,000	350,000	0
Budget Reserve	1,885,950	1,885,950	0
Stadium Reserve	229,662	418,674	189,012
Budgetary Balance	-882,709	-1,623,505	-740,796



FY 2018-25 Planning Horizon

End of 2020 7th Special Legislative Session

(\$ in thousands)

	Actual FY 2018-19	Dec SS FY 2020-21	Dec SS FY 2022-23	Dec SS FY 2024-25
Actual & Estimated Resources				
Balance Forward From Prior Year	3,333,262	3,971,359	3,201,681	1,582,903
Current Resources:				
Tax Revenues	43,847,316	44,834,937	47,701,845	51,413,931
Non-Tax Revenues	1,692,791	1,543,204	1,418,722	1,420,484
Subtotal - Non-Dedicated Revenue	45,540,107	46,378,141	49,120,567	52,834,415
Dedicated Revenue	1,996	800	10	10
Transfers In	333,079	585,083	298,424	176,033
Prior Year Adjustments	164,293	135,993	74,812	74,812
Subtotal - Other Revenue	499,368	721,876	373,246	250,855
Budget Changes - Taxes	0	0	0	0
Budget Changes - Non-Taxes	0	-83	-121	0
Subtotal-Current Resources	46,039,475	47,100,017	49,493,813	53,085,270
Total Resources Available	49,372,737	51,071,376	52,695,494	54,668,173
Actual & Estimated Spending				
E-12 Education	18,820,859	19,880,902	20,593,771	21,312,471
Higher Education	3,293,649	3,407,129	3,406,128	3,405,828
Property Tax Aids & Credits	3,650,488	3,993,081	4,199,537	4,354,657
Health & Human Services	13,298,218	13,772,147	16,506,937	18,087,626
Public Safety & Judiciary	2,356,579	2,562,482	2,538,147	2,537,864
Transportation	362,560	349,512	249,552	249,112
Environment	353,458	344,594	331,663	331,118
Agriculture & Housing	236,742	251,759	242,842	242,842
Jobs, Economic Development & Commerce	425,357	405,978	315,208	327,349
State Government & Veterans	1,196,395	1,552,629	1,174,638	1,185,424
Debt Service	1,112,908	1,055,625	1,256,945	1,282,554
Capital Projects & Grants	294,104	308,857	317,223	340,209
Other	47	0	0	0
Estimated Cancellations	0	-15,000	-20,000	-20,000
Total Expenditures & Transfers	45,401,364	47,869,695	51,112,591	53,637,054
Balance Before Reserves	3,971,373	3,201,681	1,582,903	1,031,119
Cash Flow Account	350,000	350,000	350,000	350,000
Budget Reserve	2,074,733	2,377,319	1,885,950	1,885,950
Stadium Reserve	55,075	80,861	229,662	418,674
Appropriations Carried Forward	70,978	0	0	0
Budgetary Balance	1,420,587	393,501	-882,709	-1,623,505