MINNESOTA MANAGEMENT & BUDGET
2011 TAX EXEMPT BOND VOLUME CAP DISTRIBUTION

2010 Population		**5,303,925**
Per Capita Maximum	**$**	**95.00**
2010 Volume Cap	**$**	**503,873,000**

Pools	MS 474A.03 Allocation	% Total	Pro-rata Shares Difference (2)	Total Shares	Final Allocations (Rounded)
Small Issue	$74,530,000	20.200022%	$27,252,456	$101,782,456	**$101,783,000**
Housing	122,060,000	33.082177%	44,632,157	$166,692,157	**166,692,000**
Public Facilities	12,750,000	3.455659%	4,662,133	$17,412,133	**17,412,000**
Total Pools	209,340,000	56.737858%	$76,546,746	285,886,746	**285,887,000**
Entitlements (1)					
Minnesota Housing Finance Agency	84,940,000	23.021466%	$31,058,950	115,998,950	**$115,999,000**
City of Minneapolis	33,190,000	8.995555%	12,136,173	45,326,173	**45,326,000**
City of Saint Paul	24,890,000	6.745989%	9,101,216	33,991,216	**33,991,000**
Dakota County	16,600,000	4.499133%	6,069,915	22,669,915	**22,670,000**
Total Entitlements	159,620,000	43.262142%	$58,366,255	217,986,254	**217,986,000**
GRAND TOTALS	$368,960,000	100.000000%	$134,913,000	$503,873,000	**$503,873,000**

Volume Cap Difference	$	134,913,000
Total Available for Reallocation	$	134,913,000

(Footnote 1): These entitlements must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond.

(Footnote 2) Pro-rata shares difference = % for each pool and entitlement issuer X $134,913,000

See this report and related tax exempt bonding information at www.mmb.state.mn.us/2011-teb