

MINNESOTA MANAGEMENT & BUDGET 2010 TAX EXEMPT BOND VOLUME CAP DISTRIBUTION

2009 Population	5,266,214
Per Capita Maximum	\$ 90.00
2009 Volume Cap	\$ 473,959,000

<u>Pools</u>	MS 474A.03 Allocation	% Total	Pro-rata Shares Difference ⁽²⁾	Total Shares	Final Allocations (Rounded)
Small Issue	\$74,530,000	20.200022%	\$21,209,821	\$95,739,821	\$95,740,000
Housing	122,060,000	33.082177%	34,735,955	\$156,795,955	156,796,000
Public Facilities	12,750,000	3.455659%	3,628,407	\$16,378,407	16,379,000
Total Pools	209,340,000	56.737858%	\$59,574,184	268,914,183	268,915,000
<u>Entitlements</u> ⁽¹⁾					
Minnesota Housing Finance Agency	84,940,000	23.021466%	\$24,172,309	109,112,309	\$109,112,000
City of Minneapolis	33,190,000	8.995555%	9,445,243	42,635,242	42,635,000
City of Saint Paul	24,890,000	6.745989%	7,083,221	31,973,221	31,973,000
Dakota County	16,600,000	4.499133%	4,724,045	21,324,045	21,324,000
Total Entitlements	159,620,000	43.262142%	\$45,424,818	205,044,817	205,044,000
GRAND TOTALS	\$368,960,000	100.000000%	\$104,999,000	\$473,959,000	\$473,959,000

Volume Cap Difference	\$ 104,999,000
Total Available for Reallocation	<u>\$ 104,999,000</u>

(Footnote 1): These entitlements must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond.

(Footnote 2) Pro-rata shares difference = % for each pool and entitlement issuer X \$104,999,000

See this report and related tax exempt bonding information at www.mmb.state.mn.us/2010-teb