MINNESOTA MANAGEMENT & BUDGET
2009 TAX EXEMPT BOND VOLUME CAP DISTRIBUTION

2008 Population		**5,220,393**
Per Capita Maximum	**$**	**90.00**
2009 Volume Cap	**$**	**469,835,000**

Pools	MS 474A.03 Allocation	% Total	Pro-rata Shares Difference (2)	Total Shares	Final Allocations (Rounded)
Small Issue	$74,530,000	20.200022%	$20,376,772	$94,906,772	**$94,907,000**
Housing	122,060,000	33.082177%	33,371,646	155,431,646	**155,432,000**
Public Facilities	12,750,000	3.455659%	3,485,896	16,235,896	**16,236,000**
Total Pools	209,340,000	56.737858%	$57,234,314	266,574,314	**266,575,000**
Entitlements (1)					
Minnesota Housing Finance Agency	84,940,000	23.021466%	$23,222,904	108,162,904	**$108,163,000**
City of Minneapolis	33,190,000	8.995555%	9,074,266	42,264,266	**42,264,000**
City of Saint Paul	24,890,000	6.745989%	6,805,016	31,695,016	**31,695,000**
Dakota County	16,600,000	4.499133%	4,538,500	21,138,500	**21,138,000**
Total Entitlements	159,620,000	43.262142%	$43,640,687	203,260,686	**203,260,000**
GRAND TOTALS	$368,960,000	100.000000%	$100,875,000	$469,835,000	**$469,835,000**

Volume Cap Difference	$	100,875,000
Total Available for Reallocation	$	100,875,000

(Footnote 1): These entitlements must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond.

(Footnote 2) Pro-rata shares difference = % for each pool and entitlement issuer X $100,875,000

See this report and related tax exempt bonding information at www.mmb.state.mn.us/2009-teb