

**MINNESOTA TAX EXEMPT BONDING ALLOCATIONS
2002 BALANCES OF ENTITLEMENT ISSUERS**

<u>Close Date</u>	<u>Issuer & Project</u>	<u>Issuance</u>	<u>Bond Purpose</u>	<u>City of Saint Paul</u>	<u>City of Minneapolis</u>	<u>Minnesota Housing Finance Agency</u>	<u>Dakota County</u>
	<i>2001 Carryforward Into 2002</i>	\$78,324,492		\$21,479,000	\$28,638,000	\$28,207,492	\$0
	<i>2002 Entitlement Authority</i>	\$161,334,000		25,157,000	33,547,000	85,852,000	16,778,000
	2002 BEGINNING BALANCES <i>(Footnote 1)</i>	\$239,658,492		\$46,636,000	\$62,185,000	\$114,059,492	\$16,778,000
1/31/02	City of Minneapolis Bottineau Commons	(9,450,000)	Res Rent		(9,450,000)		
3/21/02	City of Minneapolis Sumner Field Partners	(11,500,000)	Res Rent		(11,500,000)		
5/29/02	Mpls/StP Hous Fin Bd Series 2002A-1	(7,867,000)	Sing Fam	(479,000)	(7,388,000)		
6/14/02	City of Minneapolis Many Rivers Apts	(4,150,000)	Res Rent		(300,000) (3,850,000)		
7/24/02	Dakota County Series 2002A	(4,548,000)	Sing Fam				(4,548,000)
7/30/02	Dakota County Grande Market Place Apts	(12,230,000)	Res Rent				(12,230,000)
7/31/02	Mn Housing Fin Agency 2002 Series G	(456)	Sing Fam			(456)	
9/23/02	City of Minneapolis Stone Arch Apartments	(3,600,000)	Res Rent		(3,600,000)		
10/16/02	City of Saint Paul StPaul Lsd Hous Assoc	(17,000,000)	Res Rent	(17,000,000)			
11/4/02	City of Saint Paul Osceola Senior Housing	(7,305,180)	Res Rent	(7,305,180)			
12/1/02	Unified Pool Transfer (Footnote 2)	18,645,000	---			18,645,000	
12/4/02	Mn Housing Fin Agency 2002 Series K	(28,210,000)	Sing Fam			(28,210,000)	
12/31/02	City of Saint Paul Straus Apts	(5,500,000)	Res Rent	(5,500,000)			
12/31/02	City of Minneapolis Bottineau Commons	(3,600,000)	Res Rent		(3,600,000)		
12/31/02	Unified Pool Transfer (Footnote 2)	255,000	---			255,000	
---	City of Minneapolis West River Commons (Footnote 3)	(8,200,000)	Res Rent		(8,200,000)		
	ALLOCATIONS IN 2002	<u>(\$104,260,636)</u>		<u>(\$30,284,180)</u>	<u>(\$47,888,000)</u>	<u>(\$9,310,456)</u>	<u>(\$16,778,000)</u>
	UNALLOCATED BALANCES <i>(Footnote 4)</i>	<u>\$135,397,856</u>		<u>\$16,351,820</u>	<u>\$14,297,000</u>	<u>\$104,749,036</u>	<u>\$0</u>

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** Footnotes*

- (1) Any amount of bonding authority that an entitlement issuer carries forward under federal tax law that is not permanently issued by the last business day in December of the succeeding calendar year shall be deducted from the entitlement allocation for that entitlement issuer in the next calendar year. These entitlements must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond.
- (2) In accordance with M.S. 474A.091, subds 4 and 5, all remaining bonding authority in the Unified Pool was allocated to MHFA on 12/1/02 and 12/31/02.
- (3) The Department makes no representation that it has received a timely notice of issue for this issue under as to whether or not this bond issue is in compliance with the provisions of MS 474A.
- (4) The following issuers will carryforward balances into 2003: Minnesota Higher Education Services Office -- \$300,000 (11/25/02 allocation); City of Saint Paul -- \$16,351,820; City of Minneapolis -- \$14,297,000; and the Minnesota Housing Finance Agency -- \$104,749,036.

For questions regarding this report please contact Peter Sausen, Minnesota Department of Finance, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489. Telephone (651) 296-8372.

See this report and related tax exempt bonding information at www.finance.state.mn.us/teb