

**MINNESOTA TAX EXEMPT BONDING ALLOCATIONS
2000 BALANCES OF ENTITLEMENT ISSUERS**

| <u>Close Date</u> | <u>Issuer & Project</u> | <u>Issuance</u> | <u>Bond Purpose</u> | <u>City of Saint Paul</u> | <u>City of Minneapolis</u> | <u>Minnesota Housing Finance Agency</u> | <u>Dakota County</u> |
|-------------------|---|------------------------|---------------------|---------------------------|----------------------------|---|-----------------------|
| | <i>1999 Carryforward Into 2000</i> | \$22,526,989 | | \$12,548,000 | \$9,608,000 | \$370,989 | \$0 |
| | <i>2000 Entitlement Authority</i> | \$103,066,000 | | 16,131,000 | 21,509,000 | 54,672,000 | 10,754,000 |
| | 2000 BEGINNING BALANCES <i>(Footnote 1)</i> | \$125,592,989 | | \$28,679,000 | \$31,117,000 | \$55,042,989 | \$10,754,000 |
| 2/4/00 | City of St. Paul Skyline Tower Project | (10,000,000) | Res Rent | (10,000,000) | | | |
| 4/13/00 | Dakota County HRA SF Mortg Rev Bonds Return to Housing Pool | (10,753,994) | Sing Fam | | | | (10,753,994) |
| | | (6) | | | | | (6) |
| 4/18/00 | Mpls/StPaul Housing Bd Low-Income Hous Program | (8,633,000) | Sing Fam | (1,648,000) | (6,985,000) | | |
| 4/19/00 | Mn Housing Fin Agency 2000 Series C Bonds | (370,989) (541) | Sing Fam | | | (370,989) (541) | |
| 5/5/00 | City of Minneapolis 2000 MCC Program | (7,500,000) | MCCs | | (7,500,000) | | |
| 5/11/00 | Mn Housing Fin Agency Rental Bonds, 2000-A | (9,290,000) | Res Rent | | | (9,290,000) | |
| 6/8/00 | St. Paul HRA Bool Partners Project | (900,000) | Res Rent | (900,000) | | | |
| 7/10/00 | City of St. Paul Notice of MCCs | (3,000,000) | MCCs | (3,000,000) | | | |
| 11/30/00 | MN Housing Fin Agency Rental Bonds, 2000-B | (5,150,000) | Res Rent | | | (5,150,000) | |
| 11/30/00 | MN Housing Fin Agency SF Mortg Bonds, 2000-N | (40,230,000) | Sing Fam | | | (40,230,000) | |
| 12/1/00 | Unified Pool transfer (Footnote 2) | 10,256,006 | | | | 10,256,006 | |
| 12/19/00 | City of Minneapolis Gaar Scott Loft Project | (3,445,000) | Res Rent | | (3,445,000) | | |
| 12/27/00 | Unified Pool transfer (Footnote 3) | 704,500 | | | | 704,500 | |
| 12/28/00 | City of Minneapolis East Bank Village Apts | (2,300,000) | Res Rent | | (2,300,000) | | |
| 12/31/00 | Carryforward into 2001 (Footnote 4) | (34,979,965) | | (13,131,000) | (10,887,000) | (10,961,965) | |
| | ALLOCATIONS IN 2000 | (\$125,592,989) | | (\$28,679,000) | (\$31,117,000) | (\$55,042,989) | (\$10,754,000) |
| | UNALLOCATED BALANCES | \$0 | | \$0 | \$0 | \$0 | \$0 |

**MINNESOTA TAX EXEMPT BONDING ALLOCATIONS
2000 BALANCES OF ENTITLEMENT ISSUERS**

| <u>Close Date</u> | <u>Issuer & Project</u> | <u>Issuance</u> | <u>Bond Purpose</u> | <u>City of Saint Paul</u> | <u>City of Minneapolis</u> | <u>Minnesota Housing Finance Agency</u> | <u>Dakota County</u> |
|-------------------|-----------------------------|-----------------|---------------------|---------------------------|----------------------------|---|----------------------|
|-------------------|-----------------------------|-----------------|---------------------|---------------------------|----------------------------|---|----------------------|

** Footnotes*

(1) Any amount of bonding authority that an entitlement issuer carries forward under federal tax law that is not permanently issued by July 15th of the succeeding calendar year shall be deducted from the entitlement allocation for that entitlement issuer for the current calendar year. These entitlements must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond.

(2) In accordance with M.S. 474A.091, subd 4, all remaining bonding authority in the Unified Pool was allocated to the Minnesota Housing Finance Agency on 12/1/2000.

(3) In accordance with M.S. 474A.091, subd 6, all remaining bonding authority in the Unified Pool was allocated to the MHFA on 12/27/2000.

(4) The following issuers will carryforward balances into 2001: City of Saint Paul -- \$13,131,000; MHFA -- \$10,961,965; and the City of Minneapolis -- \$10,887,000.

For questions, comments or copies of this report please contact Lee Mehrkens, Minnesota Department of Finance, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489. Telephone (651) 296-1700.

See this report and related tax exempt bonding information at www.finance.state.mn.us/teb