

**MINNESOTA TAX EXEMPT BONDING ALLOCATIONS
1999 BALANCES OF ENTITLEMENT ISSUERS**

<i>Close Date</i>	<i>Issuer & Project</i>	<i>Issuance</i>	<i>Bond Purpose</i>	<i>City of Saint Paul</i>	<i>City of Minneapolis</i>	<i>Minnesota Housing Finance Agency</i>	<i>Dakota County</i>
<i>1998 Carryforward Into 1999</i>		\$23,971,537		\$6,277,000	\$16,070,000	\$1,624,537	\$0
<i>1999 Entitlement Authority</i>		\$101,261,000		16,048,000	21,398,000	53,116,000	10,699,000
<i>1999 BEGINNING BALANCES (Footnote 1)</i>		\$125,232,537		\$22,325,000	\$37,468,000	\$54,740,537	\$10,699,000
4/5/99	City of Minneapolis Mpls/StPaul Housing Fin Bd	(16,070,000)	MCCs		(16,070,000)		
3/31/99	MN Housing Finance Agency 1999 Series A Bonds	(1,624,537) (463)	Sing Fam Sing Fam			(1,624,537) (463)	
4/8/99	MN Housing Finance Agency CDHC Hopkins Ltd Partnership	(4,275,000)	Res Rent			(4,275,000)	
4/29/99	Dakota County HRA Mortgage Revenue Bonds	(10,698,883)	Sing Fam				(10,698,883)
4/29/99	Dakota County HRA Transfer to Housing Pool	(117)	---				(117)
7/14/99	City of Saint Paul	(2,000,000)	MCCs	(2,000,000)			
8/19/99	Mpls/StPaul Housing Fin Bd	(4,277,000)	Sing Fam	(4,277,000)			
8/19/99	City of Minneapolis	(4,000,000)	Sing Fam		(4,000,000)		
8/17/99	Mn Housing Finance Agency 1999 Series G (balance)	(3,000)	Sing Fam			(3,000)	
9/15/99	Mpls Community Dev Agency Riverside Homes Project	(7,790,000)	Res Rent		(7,790,000)		
10/7/99	St. Paul HRA District Heating Revenue Bonds	(3,500,000)	Dist Heating	(3,500,000)			
12/1/99	MHFA transfer from Unified Pool (See Footnote 2)	368,452				368,452	
12/1/99	MN Housing Finance Agency Brooklyn Park LHA III (Series B)	(3,160,000)	Res Rent			(3,160,000)	
12/1/99	MN Housing Finance Agency Brooklyn Park LHA III (Series C)	(1,450,000)	Res Rent			(1,450,000)	
12/6/99	MN Housing Finance Agency 1999 Series K	(44,225,000)	Sing Fam			(44,225,000)	
12/27/99	Carryforward into 2000 (Footnote 3)	(22,526,989)		(12,548,000)	(9,608,000)	(370,989)	
ALLOCATIONS IN 1999		<u>(\$125,232,537)</u>		<u>(\$22,325,000)</u>	<u>(\$37,468,000)</u>	<u>(\$54,740,537)</u>	<u>(\$10,699,000)</u>
UNALLOCATED BALANCES		<u>\$0</u>		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

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* Footnotes

- (1) *Any amount of bonding authority that an entitlement issuer carries forward under federal tax law that is not permanently issued by July 15th of the succeeding calendar year shall be deducted from the entitlement allocation for that entitlement issuer for the current calendar year. These entitlements must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond.*
- (2) *In accordance with M.S. 474A.091, subd. 4, all remaining bonding authority in the Unified Pool was allocated to the Minnesota Housing Finance Agency on 12/1/99.*
- (3) *The following issuers will carryforward balances into 2000: City of Saint Paul - \$12,548,000; MHFA - \$370,989; and City of Minneapolis - \$9,608,000.*

For questions, comments or copies of this report please contact Lee Mehrkens, Minnesota Department of Finance, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489. Telephone (651) 296-1700.

See this report and related tax exempt bonding information at www.finance.state.mn.us/feb.