



**Request for Reallocation of Recovery Zone Facility and/or Economic Development Bond Authority
(Page 1)**

Name of Government Applicant: _____

Name of Business: _____

Address of Business: _____

Amount of Bond Authority Requested:

- Recovery Zone Facility Bond Authority Requested: _____

- Recovery Zone Economic Development Bond Authority Requested: _____

Brief description of project:

The following criteria will be used to award an allocation if competing applications are received:

- | | Points | | | | | | | | | | | | | | | |
|---|---------------|---------|---------|-------|-------|---|---|----|----|----|---|----|----|----|----|--|
| 1. Direct permanent full-time Minnesota jobs created from project within 2 years:
1 point per 5 employees, with a maximum of 20 points | _____ | | | | | | | | | | | | | | | |
| 2. Estimated spin-off Minnesota jobs generated from project within 2 years:
.25 point per 5 employees, with a maximum of 10 points
Contact DEED at 651-259-7196 to obtain this estimate | _____ | | | | | | | | | | | | | | | |
| 3. Permanent full-time Minnesota jobs retained from project within 2 years:
.5 point per 5 employees, with a maximum of 10 points | _____ | | | | | | | | | | | | | | | |
| 4. Average hourly wage paid to permanent employees: | | | | | | | | | | | | | | | | |
| <u>Average Hourly Wage</u> | | | | | | | | | | | | | | | | |
| Twin Cities MSA points awarded | _____ | | | | | | | | | | | | | | | |
| Outside Twin Cities MSA points awarded | _____ | | | | | | | | | | | | | | | |
| <table border="0" style="display: inline-table; margin-left: 20px;"> <tr> <td style="text-align: right;">\$10</td> <td style="text-align: right;">\$15</td> <td style="text-align: right;">\$17.50</td> <td style="text-align: right;">\$20</td> <td style="text-align: right;">>\$20</td> </tr> <tr> <td style="text-align: right;">0</td> <td style="text-align: right;">5</td> <td style="text-align: right;">10</td> <td style="text-align: right;">15</td> <td style="text-align: right;">20</td> </tr> <tr> <td style="text-align: right;">5</td> <td style="text-align: right;">10</td> <td style="text-align: right;">15</td> <td style="text-align: right;">20</td> <td style="text-align: right;">20</td> </tr> </table> | \$10 | \$15 | \$17.50 | \$20 | >\$20 | 0 | 5 | 10 | 15 | 20 | 5 | 10 | 15 | 20 | 20 | |
| \$10 | \$15 | \$17.50 | \$20 | >\$20 | | | | | | | | | | | | |
| 0 | 5 | 10 | 15 | 20 | | | | | | | | | | | | |
| 5 | 10 | 15 | 20 | 20 | | | | | | | | | | | | |
| City or County 2009 unemployment rate:
Seasonally unadjusted rates: (city or county ÷ state) X 10 (maximum of 20 points) | _____ | | | | | | | | | | | | | | | |
| 5. Net new local property taxes generated during second full year of operation:
Estimated property tax ÷ 1000 (maximum of 10 points) | _____ | | | | | | | | | | | | | | | |
| 6. Private investment leveraged:
Estimated private sector investment other than proceeds from recovery zone bond ÷ 1000 (maximum of 10 points) | _____ | | | | | | | | | | | | | | | |

Total Points _____

**Total points divided by millions of dollars in the reallocation request
(e.g. 50 points ÷ \$2 million request = 25)**

Award Points _____

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Certification: The above information is true and correct to the best knowledge of the undersigned.

Name: _____ Job Title: _____

E-Mail: _____ Phone: _____

Signature: _____ Date: _____

Send one original to:
Minnesota Management & Budget
Treasury Division
Attn: Susan Gurrola
400 Centennial Building, 658 Cedar Street
St. Paul, MN, 55155-1489