2014-15 Biennium
Where the General Fund Dollars Come From
January 2013 Governor’s Recommendation

2014-15 Biennium
$37,920 Million Revenues
$1,011 Million Balance Forward

Forecast Balance Forward 6-30-13

$1,011

Non-Dedicated Revenues:
- Individual Income Tax: 17,129
- Sales Tax: 12,222
- Corporate Tax: 1,959
- Statewide Property Tax: 1,651
- Gross Earnings Taxes: 659
- Liquor, Wine, Beer Taxes: 759
- Cigarette & Tobacco Taxes: 759
- Other Tax Revenues: 1,377
- All Other Revenues: 1,378

Subtotal Non-Dedicated Revenues: 37,295

Dedicated Revenue: 0

Transfers From Other Funds: 575

Prior Year Adjustments: 50

SUBTOTAL CURRENT RESOURCES: 37,920

TOTAL AVAILABLE RESOURCES, FY 2014-15: $38,931

Less: Estimated Expenditures: 37,892
- Cash Flow Account: 350
- Budget Reserve: 644
- Stadium Reserve: 39

Projected General Fund Balance 6-30-15: $6

January 22, 2013
Minnesota Management & Budget
2014-15 Biennium
Where the General Fund Dollars Go
January 2013 Governor’s Recommendation

TOTAL AVAILABLE RESOURCES, FY 2014-15
($ in Millions)

38,931

Omnibus Bills:
K-12 Education
K-12 Ptx Rec/Aid Payment Shift
Health & Human Services
Higher Education
Property Tax Aids & Credits
Public Safety
Transportation
Environment, Energy & Natural Resources
Agriculture
Economic Development
State Government
Debt Service
Capital Projects & Others

Subtotal-Omnibus Bills

37,892

Dedicated Expenditures

0

TOTAL ESTIMATED EXPENDITURES, FY 2014-15

37,892

Cash Flow Account
Budget Reserve
Stadium Reserve
Projected General Fund Balance 6-30-15

350
644
39
6

January 22, 2013
Minnesota Management & Budget
### 2014-15 Biennium
Where the General Fund Dollars Come From
November 2012 Forecast

#### Forecast Balance Forward 6-30-13

($) in Millions

<table>
<thead>
<tr>
<th>Revenues</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Individual Income Tax</td>
<td>17,436</td>
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<tr>
<td>Sales Tax</td>
<td>10,123</td>
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<tr>
<td>Corporate Tax</td>
<td>1,954</td>
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<tr>
<td>Statewide Property Tax</td>
<td>1,676</td>
</tr>
<tr>
<td>Gross Earnings Taxes</td>
<td>659</td>
</tr>
<tr>
<td>Liquor, Wine, Beer Taxes</td>
<td>162</td>
</tr>
<tr>
<td>Cigarette &amp; Tobacco Taxes</td>
<td>389</td>
</tr>
<tr>
<td>Other Tax Revenues</td>
<td>1,379</td>
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<tr>
<td>All Other Revenues</td>
<td>1,390</td>
</tr>
<tr>
<td><strong>Subtotal Non-Dedicated Revenues</strong></td>
<td><strong>35,168</strong></td>
</tr>
<tr>
<td>Dedicated Revenues</td>
<td>0</td>
</tr>
<tr>
<td>Transfers From Other Funds</td>
<td>575</td>
</tr>
<tr>
<td>Prior Year Adjustments</td>
<td>50</td>
</tr>
<tr>
<td><strong>SUBTOTAL CURRENT RESOURCES</strong></td>
<td><strong>35,793</strong></td>
</tr>
</tbody>
</table>

#### TOTAL AVAILABLE RESOURCES, FY 2014-15

($) in Millions

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Less: Estimated Expenditures</strong></td>
<td><strong>36,861</strong></td>
</tr>
<tr>
<td>Cash Flow Account</td>
<td>350</td>
</tr>
<tr>
<td>Budget Reserve</td>
<td>644</td>
</tr>
<tr>
<td>Stadium Reserve</td>
<td>39</td>
</tr>
<tr>
<td><strong>Projected General Fund Balance 6-30-15</strong></td>
<td><strong>($1,090)</strong></td>
</tr>
</tbody>
</table>
2014-15 Biennium
Where the General Fund Dollars Go
November 2012 Forecast

2014-15 Biennium
$ 36,861 Million Spending
$350 Million Cash Flow Account
$644 Million Budget Reserve
$39 Million Stadium Reserve

TOTAL AVAILABLE RESOURCES, FY 2014-15
($ in Millions)
$ 36,804

Omnibus Bills:
K-12 Education $ 15,241
K-12 Ptx Rec/Aid Payment Shift (62)
Health & Human Services 11,443
Higher Education 2,585
Property Tax Aids & Credits 2,729
Public Safety 1,825
Transportation 180
Environment, Energy & Natural Resources 266
Agriculture 78
Economic Development 165
State Government 915
Debt Service 1,291
Capital Projects & Others 223
Subtotal-Omnibus Bills $ 36,861

Dedicated Expenditures 0

TOTAL ESTIMATED EXPENDITURES, FY 2014-15
$ 36,861

Cash Flow Account 350
Budget Reserve 644
Stadium Reserve 39
Projected General Fund Balance 6-30-15 ($ 1,090)

Revised: December 2012
Minnesota Management & Budget