

Current Biennium: FY 2016-17 General Fund Budget

Governor's Revised Rec vs February 2017 Forecast

(\$ in thousands)

	2-17 Forecast FY 2016-17	3-17 Gov Rec FY 2016-17	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,103,017	2,103,017	-
Current Resources:			
Tax Revenues	40,426,878	40,426,878	-
Non-Tax Revenues	1,516,653	1,516,653	-
Subtotal - Non-Dedicated Revenue	41,943,531	41,943,531	-
Dedicated Revenue	1,531	1,531	-
Transfers In	395,459	395,459	-
Prior Year Adjustments	94,970	94,970	-
Subtotal - Other Revenue	491,960	491,960	-
Budget Changes - Taxes	-	5,100	5,100
Budget Changes - Non-Taxes	-	-	-
Subtotal-Current Resources	42,435,491	42,440,591	5,100
Total Resources Available	44,538,508	44,543,608	5,100
<u>Actual & Estimated Spending</u>			
E-12 Education	17,426,997	17,426,997	-
Higher Education	3,081,146	3,081,146	-
Property Tax Aids & Credits	3,337,918	3,337,918	-
Health & Human Services	11,766,111	11,766,111	-
Public Safety & Judiciary	2,172,328	2,183,224	10,896
Transportation	277,899	276,799	(1,100)
Environment & Agriculture	474,723	479,723	5,000
Jobs, Economic Development, Housing & Commerce	514,504	514,754	250
State Government & Veterans	1,365,270	1,358,104	(7,166)
Debt Service	1,138,500	1,138,500	-
Capital Projects & Grants	266,435	266,435	-
Deficiencies/Other	8,789	8,789	-
Estimated Cancellations	(15,000)	(15,000)	-
Total Expenditures & Transfers	41,815,620	41,823,500	7,880
Balance Before Reserves	2,722,888	2,720,108	(2,780)
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,603,443	1,603,443	-
Stadium Reserve	24,951	24,951	-
Budgetary Balance	744,494	741,714	(2,780)



Current Biennium: FY 2016-17 General Fund Budget
Governor's Revised Rec
(\$ in thousands)

	Actuals FY 2016	Gov Rec FY 2017	Biennial Total FY 2016-17
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,103,017	3,102,423	2,103,017
Current Resources:			
Tax Revenues	20,110,469	20,316,409	40,426,878
Non-Tax Revenues	779,291	737,362	1,516,653
Subtotal - Non-Dedicated Revenue	20,889,760	21,053,771	41,943,531
Dedicated Revenue	1,017	514	1,531
Transfers In	192,727	202,732	395,459
Prior Year Adjustments	67,861	27,109	94,970
Subtotal - Other Revenue	261,605	230,355	491,960
Budget Changes - Taxes	-	5,100	5,100
Budget Changes - Non-Taxes	-	-	-
Subtotal-Current Resources	21,151,365	21,289,226	42,440,591
Total Resources Available	23,254,382	24,391,649	44,543,608
<u>Actual & Estimated Spending</u>			
E-12 Education	8,507,385	8,919,612	17,426,997
Higher Education	1,529,168	1,551,978	3,081,146
Property Tax Aids & Credits	1,646,052	1,691,866	3,337,918
Health & Human Services	5,601,161	6,164,950	11,766,111
Public Safety & Judiciary	1,041,299	1,141,925	2,183,224
Transportation	135,089	141,710	276,799
Environment & Agriculture	256,952	222,771	479,723
Jobs, Economic Development, Housing & Commerce	212,580	302,174	514,754
State Government & Veterans	463,974	894,130	1,358,104
Debt Service	609,285	529,215	1,138,500
Capital Projects & Grants	140,225	126,210	266,435
Deficiencies/Other	8,789	-	8,789
Estimated Cancellations	-	(15,000)	(15,000)
Total Expenditures & Transfers	20,151,959	21,671,541	41,823,500
Balance Before Reserves	3,102,423	2,720,108	2,720,108
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,596,522	1,603,443	1,603,443
Stadium Reserve	22,535	24,951	24,951
Appropriations Carried Forward	187,204	-	-
Budgetary Balance	946,162	741,714	741,714



FY 2018-19 General Fund Budget

Governor's Revised Rec vs February 2017 Forecast

(\$ in thousands)

	2-17 Forecast FY 2018-19	3-17 Gov Rec FY 2018-19	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,722,888	2,720,108	(2,780)
Current Resources:			
Tax Revenues	43,898,994	43,898,994	-
Non-Tax Revenues	1,401,048	1,401,048	-
Subtotal - Non-Dedicated Revenue	45,300,042	45,300,042	-
Dedicated Revenue	1,205	1,205	-
Transfers In	308,585	308,585	-
Prior Year Adjustments	53,510	53,510	-
Subtotal - Other Revenue	363,300	363,300	-
Budget Changes - Taxes	-	(74,080)	(74,080)
Budget Changes - Non-Taxes	-	(7,096)	(7,096)
Subtotal-Current Resources	45,663,342	45,582,166	(81,176)
Total Resources Available	48,386,230	48,302,274	(83,956)
<u>Actual & Estimated Spending</u>			
E-12 Education	18,271,866	18,985,369	713,503
Higher Education	3,069,493	3,387,533	318,040
Property Tax Aids & Credits	3,451,877	3,551,977	100,100
Health & Human Services	14,324,310	13,909,358	(414,952)
Public Safety & Judiciary	2,174,294	2,430,364	256,070
Transportation	243,592	230,503	(13,089)
Environment & Agriculture	404,029	474,993	70,964
Jobs, Economic Development, Housing & Commerce	397,685	509,667	111,982
State Government & Veterans	1,025,224	1,177,442	152,218
Debt Service	1,142,817	1,189,219	46,402
Capital Projects & Grants	255,924	281,900	25,976
Estimated Cancellations	(20,000)	(20,000)	-
Total Expenditures & Transfers	44,741,111	46,108,325	1,367,214
Balance Before Reserves	3,645,119	2,193,949	(1,451,170)
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,603,443	1,603,443	-
Stadium Reserve	40,301	40,301	-
Budgetary Balance	1,651,375	200,205	(1,451,170)



FY 2018-19 General Fund Budget

Governor's Revised Rec

(\$ in thousands)

	Gov Rec FY 2018	Gov Rec FY 2019	Biennial Total FY 2018-19
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,720,108	2,327,524	2,720,108
Current Resources:			
Tax Revenues	21,393,756	22,505,238	43,898,994
Non-Tax Revenues	703,739	697,309	1,401,048
Subtotal - Non-Dedicated Revenue	22,097,495	23,202,547	45,300,042
Dedicated Revenue	594	611	1,205
Transfers In	154,291	154,294	308,585
Prior Year Adjustments	26,950	26,560	53,510
Subtotal - Other Revenue	181,835	181,465	363,300
Budget Changes - Taxes	(33,150)	(40,930)	(74,080)
Budget Changes - Non-Taxes	(4,736)	(2,360)	(7,096)
Subtotal-Current Resources	22,241,444	23,340,722	45,582,166
Total Resources Available	24,961,552	25,668,246	48,302,274
<u>Actual & Estimated Spending</u>			
E-12 Education	9,311,233	9,674,136	18,985,369
Higher Education	1,669,137	1,718,396	3,387,533
Property Tax Aids & Credits	1,722,427	1,829,550	3,551,977
Health & Human Services	6,778,349	7,131,009	13,909,358
Public Safety & Judiciary	1,207,419	1,222,945	2,430,364
Transportation	119,971	110,532	230,503
Environment & Agriculture	239,193	235,800	474,993
Jobs, Economic Development, Housing & Commerce	256,977	252,690	509,667
State Government & Veterans	613,559	563,883	1,177,442
Debt Service	574,556	614,663	1,189,219
Capital Projects & Grants	146,207	135,693	281,900
Estimated Cancellations	(5,000)	(15,000)	(20,000)
Total Expenditures & Transfers	22,634,028	23,474,297	46,108,325
Balance Before Reserves	2,327,524	2,193,949	2,193,949
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,603,443	1,603,443	1,603,443
Stadium Reserve	31,833	40,301	40,301
Budgetary Balance	342,248	200,205	200,205



Biennial Comparison: FY 2016-17 vs. FY 2018-19

Governor's Revised Rec

(\$ in thousands)

	Gov Rec FY 2016-17	Gov Rec FY 2018-19	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,103,017	2,720,108	617,091
Current Resources:			
Tax Revenues	40,426,878	43,898,994	3,472,116
Non-Tax Revenues	1,516,653	1,401,048	(115,605)
Subtotal - Non-Dedicated Revenue	41,943,531	45,300,042	3,356,511
Dedicated Revenue	1,531	1,205	(326)
Transfers In	395,459	308,585	(86,874)
Prior Year Adjustments	94,970	53,510	(41,460)
Subtotal - Other Revenue	491,960	363,300	(128,660)
Budget Changes - Taxes	5,100	(74,080)	(79,180)
Budget Changes - Non-Taxes	-	(7,096)	(7,096)
Subtotal-Current Resources	42,440,591	45,582,166	3,141,575
Total Resources Available	44,543,608	48,302,274	3,758,666
<u>Actual & Estimated Spending</u>			
E-12 Education	17,426,997	18,985,369	1,558,372
Higher Education	3,081,146	3,387,533	306,387
Property Tax Aids & Credits	3,337,918	3,551,977	214,059
Health & Human Services	11,766,111	13,909,358	2,143,247
Public Safety & Judiciary	2,183,224	2,430,364	247,140
Transportation	276,799	230,503	(46,296)
Environment & Agriculture	479,723	474,993	(4,730)
Jobs, Economic Development, Housing & Commerce	514,754	509,667	(5,087)
State Government & Veterans	1,358,104	1,177,442	(180,662)
Debt Service	1,138,500	1,189,219	50,719
Capital Projects & Grants	266,435	281,900	15,465
Deficiencies/Other	8,789	-	(8,789)
Estimated Cancellations	(15,000)	(20,000)	(5,000)
Total Expenditures & Transfers	41,823,500	46,108,325	4,284,825
Balance Before Reserves	2,720,108	2,193,949	(526,159)
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,603,443	1,603,443	-
Stadium Reserve	24,951	40,301	15,350
Budgetary Balance	741,714	200,205	(541,509)



FY 2016 - 21 Planning Horizon

Governor's Revised Rec

(\$ in thousands)

	Gov Rec FY 2016-17	Gov Rec FY 2018-19	Gov Rec FY 2020-21
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,103,017	2,720,108	2,193,949
Current Resources:			
Tax Revenues	40,426,878	43,898,994	47,593,372
Non-Tax Revenues	1,516,653	1,401,048	1,390,768
Subtotal - Non-Dedicated Revenue	41,943,531	45,300,042	48,984,140
Dedicated Revenue	1,531	1,205	1,222
Transfers In	395,459	308,585	308,904
Prior Year Adjustments	94,970	53,510	63,065
Subtotal - Other Revenue	491,960	363,300	373,191
Budget Changes - Taxes	5,100	(74,080)	(48,800)
Budget Changes - Non-Taxes	-	(7,096)	5,172
Subtotal-Current Resources	42,440,591	45,582,166	49,313,703
Total Resources Available	44,543,608	48,302,274	51,507,652
<u>Actual & Estimated Spending</u>			
E-12 Education	17,426,997	18,985,369	19,873,923
Higher Education	3,081,146	3,387,533	3,435,492
Property Tax Aids & Credits	3,337,918	3,551,977	3,735,880
Health & Human Services	11,766,111	13,909,358	15,313,015
Public Safety & Judiciary	2,183,224	2,430,364	2,435,232
Transportation	276,799	230,503	246,028
Environment & Agriculture	479,723	474,993	458,451
Jobs, Economic Development, Housing & Commerce	514,754	509,667	454,294
State Government & Veterans	1,358,104	1,177,442	1,118,494
Debt Service	1,138,500	1,189,219	1,299,865
Capital Projects & Grants	266,435	281,900	281,650
Deficiencies/Other	8,789	-	-
Estimated Cancellations	(15,000)	(20,000)	(20,000)
Total Expenditures & Transfers	41,823,500	46,108,325	48,632,324
Balance Before Reserves	2,720,108	2,193,949	2,875,328
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,603,443	1,603,443	1,603,443
Stadium Reserve	24,951	40,301	81,855
Budgetary Balance	741,714	200,205	840,030



Planning Estimates: FY 2020-21 General Fund Budget
Governor's Revised Rec
(\$ in thousands)

	Gov Rec FY 2020	Gov Rec FY 2021	Biennial Total FY 2020-21
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,193,949	2,358,383	2,193,949
Current Resources:			
Tax Revenues	23,281,637	24,311,735	47,593,372
Non-Tax Revenues	699,349	691,419	1,390,768
Subtotal - Non-Dedicated Revenue	23,980,986	25,003,154	48,984,140
Dedicated Revenue	611	611	1,222
Transfers In	154,398	154,506	308,904
Prior Year Adjustments	26,178	36,887	63,065
Subtotal - Other Revenue	181,187	192,004	373,191
Budget Changes - Taxes	(23,855)	(24,945)	(48,800)
Budget Changes - Non-Taxes	664	4,508	5,172
Subtotal-Current Resources	24,138,982	25,174,721	49,313,703
Total Resources Available	26,332,931	27,533,104	51,507,652
<u>Actual & Estimated Spending</u>			
E-12 Education	9,851,312	10,022,611	19,873,923
Higher Education	1,717,746	1,717,746	3,435,492
Property Tax Aids & Credits	1,858,465	1,877,415	3,735,880
Health & Human Services	7,439,162	7,873,853	15,313,015
Public Safety & Judiciary	1,216,800	1,218,432	2,435,232
Transportation	118,514	127,514	246,028
Environment & Agriculture	229,354	229,097	458,451
Jobs, Economic Development, Housing & Commerce	221,973	232,321	454,294
State Government & Veterans	560,021	558,473	1,118,494
Debt Service	630,013	669,852	1,299,865
Capital Projects & Grants	136,188	145,462	281,650
Estimated Cancellations	(5,000)	(15,000)	(20,000)
Total Expenditures & Transfers	23,974,548	24,657,776	48,632,324
Balance Before Reserves	2,358,383	2,875,328	2,875,328
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	1,603,443	1,603,443	1,603,443
Stadium Reserve	50,369	81,855	81,855
Budgetary Balance	354,571	840,030	840,030



Biennial Comparison: FY 2018-19 vs. FY 2020-21

Governor's Revised Rec

(\$ in thousands)

	Gov Rec FY 2018-19	Gov Rec FY 2020-21	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,720,108	2,193,949	(526,159)
Current Resources:			
Tax Revenues	43,898,994	47,593,372	3,694,378
Non-Tax Revenues	1,401,048	1,390,768	(10,280)
Subtotal - Non-Dedicated Revenue	45,300,042	48,984,140	3,684,098
Dedicated Revenue	1,205	1,222	17
Transfers In	308,585	308,904	319
Prior Year Adjustments	53,510	63,065	9,555
Subtotal - Other Revenue	363,300	373,191	9,891
Budget Changes - Taxes	(74,080)	(48,800)	25,280
Budget Changes - Non-Taxes	(7,096)	5,172	12,268
Subtotal-Current Resources	45,582,166	49,313,703	3,731,537
Total Resources Available	48,302,274	51,507,652	3,205,378
<u>Actual & Estimated Spending</u>			
E-12 Education	18,985,369	19,873,923	888,554
Higher Education	3,387,533	3,435,492	47,959
Property Tax Aids & Credits	3,551,977	3,735,880	183,903
Health & Human Services	13,909,358	15,313,015	1,403,657
Public Safety & Judiciary	2,430,364	2,435,232	4,868
Transportation	230,503	246,028	15,525
Environment & Agriculture	474,993	458,451	(16,542)
Jobs, Economic Development, Housing & Commerce	509,667	454,294	(55,373)
State Government & Veterans	1,177,442	1,118,494	(58,948)
Debt Service	1,189,219	1,299,865	110,646
Capital Projects & Grants	281,900	281,650	(250)
Estimated Cancellations	(20,000)	(20,000)	-
Total Expenditures & Transfers	46,108,325	48,632,324	2,523,999
Balance Before Reserves	2,193,949	2,875,328	681,379
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,603,443	1,603,443	-
Stadium Reserve	40,301	81,855	41,554
Budgetary Balance	200,205	840,030	639,825



Planning Estimates: FY 2020-21 General Fund Budget

Governor's Revised Rec vs February 2017 Forecast

(\$ in thousands)

	2-17 Forecast FY 2020-21	3-17 Gov Rec FY 2020-21	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	3,645,119	2,193,949	(1,451,170)
Current Resources:			
Tax Revenues	47,593,372	47,593,372	-
Non-Tax Revenues	1,390,768	1,390,768	-
Subtotal - Non-Dedicated Revenue	48,984,140	48,984,140	-
Dedicated Revenue	1,222	1,222	-
Transfers In	308,904	308,904	-
Prior Year Adjustments	63,065	63,065	-
Subtotal - Other Revenue	373,191	373,191	-
Budget Changes - Taxes	-	(48,800)	(48,800)
Budget Changes - Non-Taxes	-	5,172	5,172
Subtotal-Current Resources	49,357,331	49,313,703	(43,628)
Total Resources Available	53,002,450	51,507,652	(1,494,798)
<u>Actual & Estimated Spending</u>			
E-12 Education	18,918,030	19,873,923	955,893
Higher Education	3,065,802	3,435,492	369,690
Property Tax Aids & Credits	3,527,210	3,735,880	208,670
Health & Human Services	16,007,964	15,313,015	(694,949)
Public Safety & Judiciary	2,179,638	2,435,232	255,594
Transportation	243,592	246,028	2,436
Environment & Agriculture	402,732	458,451	55,719
Jobs, Economic Development, Housing & Commerce	442,814	454,294	11,480
State Government & Veterans	1,012,405	1,118,494	106,089
Debt Service	1,186,932	1,299,865	112,933
Capital Projects & Grants	265,666	281,650	15,984
Estimated Cancellations	(20,000)	(20,000)	-
Total Expenditures & Transfers	47,232,785	48,632,324	1,399,539
Balance Before Reserves	5,769,665	2,875,328	(2,894,337)
Cash Flow Account	350,000	350,000	-
Budget Reserve	1,603,443	1,603,443	-
Stadium Reserve	81,855	81,855	-
Budgetary Balance	3,734,367	840,030	(2,894,337)

