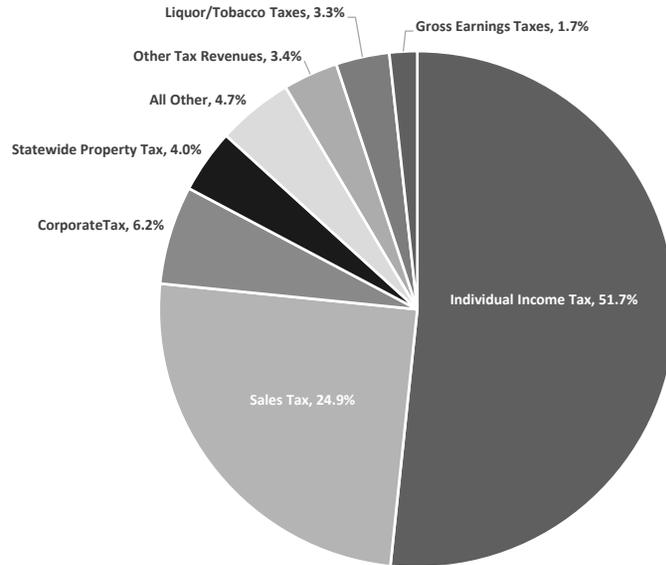


2016-17 Biennium
Where the General Fund Dollars Come From?
Governor's Revised Budget

2016-17 Biennium

\$44,544 Million Revenues

\$2,103 Million Balance Forward

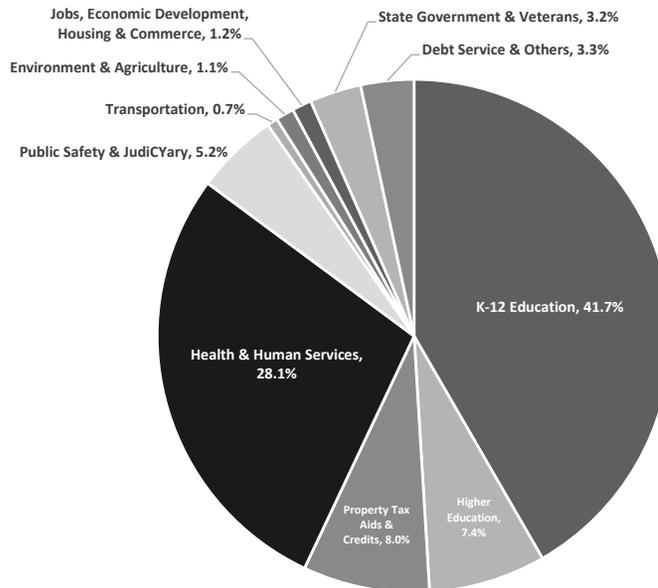


| | (\$ in Millions) |
|--|------------------|
| Forecast Balance Forward | \$ 2,103 |
| Non-Dedicated Revenues: | |
| Individual Income Tax | \$ 21,927 |
| Sales Tax | 10,581 |
| Corporate Tax | 2,615 |
| Statewide Property Tax | 1,692 |
| Gross Earnings Taxes | 736 |
| Liquor, Wine, Beer Taxes | 177 |
| Cigarette & Tobacco Taxes | 1,242 |
| Other Tax Revenues | 1,458 |
| All Other Revenues | 1,522 |
| Subtotal Non-Dedicated Revenues | \$ 41,949 |
| Dedicated Revenue | \$ 2 |
| Transfers From Other Funds | 395 |
| Prior Year Adjustments | 95 |
| Subtotal Other Resources | \$ 492 |
| SUBTOTAL CURRENT RESOURCES | \$ 42,441 |
| TOTAL AVAILABLE RESOURCES, FY 2016-17 | \$ 44,544 |
| | |
| Less: Estimated Expenditures | \$ 41,824 |
| Cash Flow Account | 350 |
| Budget Reserve | 1,603 |
| Stadium Reserve | 25 |
| Appropriations Carried Forward | - |
| Projected General Fund Balance | 742 |

2016-17 Biennium
Where the General Fund Dollars Go?
Governor's Revised Budget

2016-17 Biennium

\$41,824 Million Spending
\$350 Million Cash Flow Account
\$1,603 Million Budget Reserve
\$25 Million Stadium Reserve



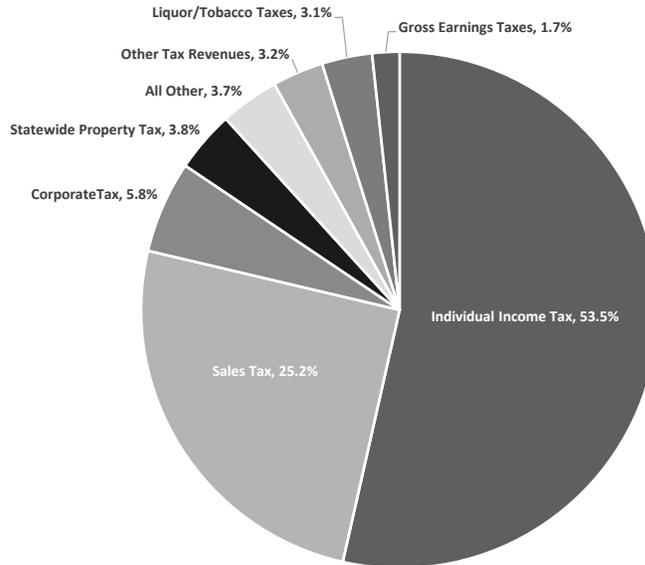
| | | (\$ in Millions) |
|---|-----------|------------------|
| TOTAL AVAILABLE RESOURCES, FY 2016-17 | \$ | 44,544 |
| Omnibus Bills: | | |
| E-12 Education | \$ | 17,427 |
| Higher Education | | 3,081 |
| Property Tax Aids & Credits | | 3,338 |
| Health & Human Services | | 11,766 |
| Public Safety & Judiciary | | 2,183 |
| Transportation | | 277 |
| Environment & Agriculture | | 480 |
| Jobs, Economic Development, Housing & Commerce | | 515 |
| State Government & Veterans | | 1,358 |
| Debt Service | | 1,139 |
| Capital Projects & Other | | 260 |
| Subtotal-Omnibus Bills | \$ | 41,824 |
| TOTAL ESTIMATED EXPENDITURES, FY 2016-17 | \$ | 41,824 |
| Cash Flow Account | | 350 |
| Budget Reserve | | 1,603 |
| Stadium Reserve | | 25 |
| Appropriations Carried Forward | | - |
| Projected General Fund Balance | | 742 |

2018-19 Biennium
Where the General Fund Dollars Come From?
Governor's Revised Budget

2018-19 Biennium

\$48,302 Million Revenues

\$2,720 Million Balance Forward

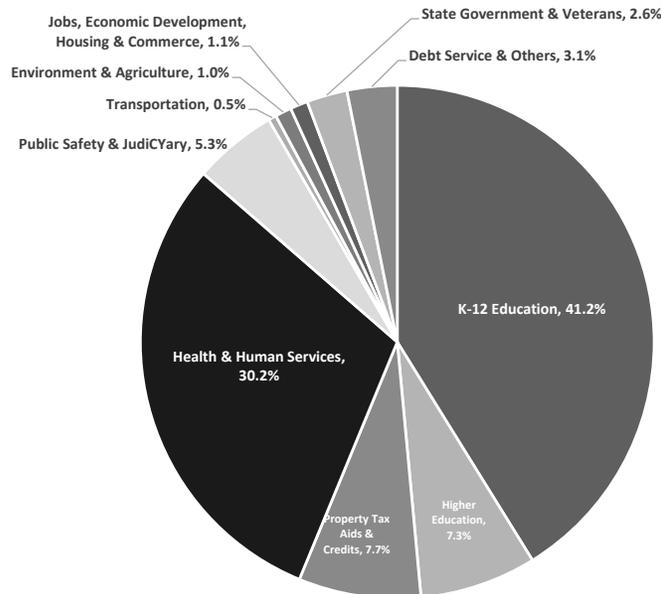


| | (\$ in Millions) |
|--|------------------|
| Forecast Balance Forward | \$ 2,720 |
| Non-Dedicated Revenues: | |
| Individual Income Tax | \$ 24,401 |
| Sales Tax | 11,466 |
| Corporate Tax | 2,623 |
| Statewide Property Tax | 1,742 |
| Gross Earnings Taxes | 776 |
| Liquor, Wine, Beer Taxes | 182 |
| Cigarette & Tobacco Taxes | 1,251 |
| Other Tax Revenues | 1,457 |
| All Other Revenues | 1,320 |
| Subtotal Non-Dedicated Revenues | \$ 45,219 |
| Dedicated Revenue | \$ 1 |
| Transfers From Other Funds | 309 |
| Prior Year Adjustments | 54 |
| Subtotal Other Resources | \$ 363 |
| SUBTOTAL CURRENT RESOURCES | \$ 45,582 |
| TOTAL AVAILABLE RESOURCES, FY 2018-19 | \$ 48,302 |
| | |
| Less: Estimated Expenditures | \$ 46,108 |
| Cash Flow Account | 350 |
| Budget Reserve | 1,603 |
| Stadium Reserve | 40 |
| Appropriations Carried Forward | - |
| Projected General Fund Balance | 200 |

2018-19 Biennium
Where the General Fund Dollars Go?
Governor's Revised Budget

2018-19 Biennium

\$46,108 Million Spending
\$350 Million Cash Flow Account
\$1,603 Million Budget Reserve
\$40 Million Stadium Reserve



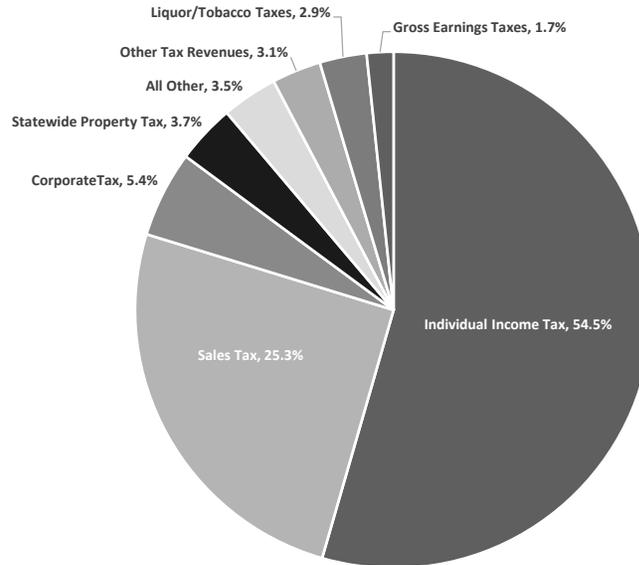
| | | (\$ in Millions) |
|---|-----------|------------------|
| | \$ | 48,302 |
| TOTAL AVAILABLE RESOURCES, FY 2018-19 | | |
| Omnibus Bills: | | |
| E-12 Education | \$ | 18,985 |
| Higher Education | | 3,388 |
| Property Tax Aids & Credits | | 3,552 |
| Health & Human Services | | 13,909 |
| Public Safety & Judiciary | | 2,430 |
| Transportation | | 231 |
| Environment & Agriculture | | 475 |
| Jobs, Economic Development, Housing & Commerce | | 510 |
| State Government & Veterans | | 1,177 |
| Debt Service | | 1,189 |
| Capital Projects & Other | | 262 |
| Subtotal-Omnibus Bills | \$ | 46,108 |
| TOTAL ESTIMATED EXPENDITURES, FY 2018-19 | | |
| Cash Flow Account | | 350 |
| Budget Reserve | | 1,603 |
| Stadium Reserve | | 40 |
| Appropriations Carried Forward | | - |
| Projected General Fund Balance | \$ | 200 |

2020-21 Biennium
Where the General Fund Dollars Come From?
Governor's Revised Budget

2020-21 Biennium

\$51,508 Million Revenues

\$2,194 Million Balance Forward

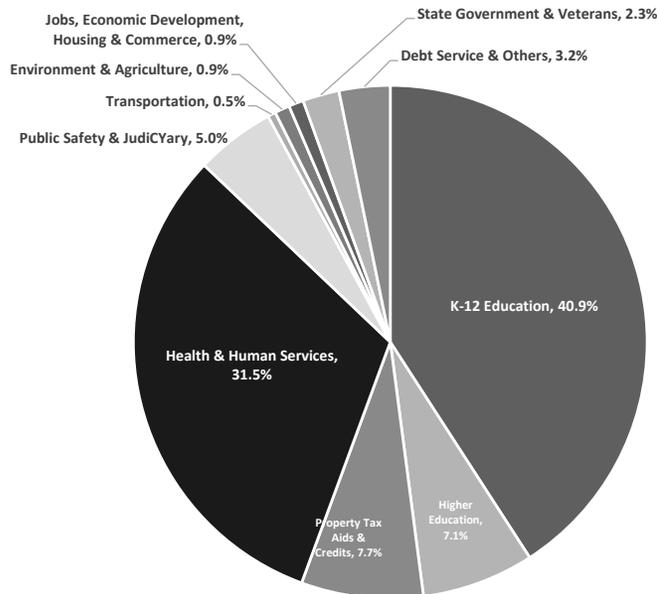


| | (\$ in Millions) |
|--|------------------|
| Forecast Balance Forward | \$ 2,194 |
| Non-Dedicated Revenues: | |
| Individual Income Tax | \$ 26,857 |
| Sales Tax | 12,465 |
| Corporate Tax | 2,661 |
| Statewide Property Tax | 1,823 |
| Gross Earnings Taxes | 824 |
| Liquor, Wine, Beer Taxes | 190 |
| Cigarette & Tobacco Taxes | 1,259 |
| Other Tax Revenues | 1,514 |
| All Other Revenues | 1,347 |
| Subtotal Non-Dedicated Revenues | \$ 48,941 |
| Dedicated Revenue | \$ 1 |
| Transfers From Other Funds | 309 |
| Prior Year Adjustments | 63 |
| Subtotal Other Resources | \$ 373 |
| SUBTOTAL CURRENT RESOURCES | \$ 49,314 |
| TOTAL AVAILABLE RESOURCES, FY 2018-19 | \$ 51,508 |
| | |
| Less: Estimated Expenditures | \$ 48,632 |
| Cash Flow Account | 350 |
| Budget Reserve | 1,603 |
| Stadium Reserve | 82 |
| Appropriations Carried Forward | - |
| Projected General Fund Balance | 840 |

2020-21 Biennium
Where the General Fund Dollars Go?
Governor's Revised Budget

2020-21 Biennium

\$48,632 Million Spending
\$350 Million Cash Flow Account
\$1,603 Million Budget Reserve
\$82 Million Stadium Reserve



| | | (\$ in Millions) |
|---|-----------|------------------|
| TOTAL AVAILABLE RESOURCES, FY 2018-19 | \$ | 51,508 |
| Omnibus Bills: | | |
| E-12 Education | \$ | 19,874 |
| Higher Education | | 3,435 |
| Property Tax Aids & Credits | | 3,736 |
| Health & Human Services | | 15,313 |
| Public Safety & Judiciary | | 2,435 |
| Transportation | | 246 |
| Environment & Agriculture | | 458 |
| Jobs, Economic Development, Housing & Commerce | | 454 |
| State Government & Veterans | | 1,118 |
| Debt Service | | 1,300 |
| Capital Projects & Other | | 262 |
| Subtotal-Omnibus Bills | \$ | 48,632 |
| TOTAL ESTIMATED EXPENDITURES, FY 2018-19 | \$ | 48,632 |
| Cash Flow Account | | 350 |
| Budget Reserve | | 1,603 |
| Stadium Reserve | | 82 |
| Appropriations Carried Forward | | - |
| Projected General Fund Balance | | 840 |