

MINNESOTA MANAGEMENT AND BUDGET  
BALANCES OF ENTITLEMENT ISSUERS - 2016

Close Date	Issuer & Project	Issuance	Bond Purpose	City of Saint Paul	Carry Forward City of Saint Paul	City of Minneapolis	Carry Forward City of Minneapolis	Minnesota Housing Finance Agency	Carry Forward Minnesota Housing Finance Agency	Dakota County	Carry Forward Dakota County
2015 Carryforward Into 2016		\$698,525,660			\$62,235,645		\$59,381,565		\$532,480,050		\$44,428,400
2016 Entitlement Authority		\$237,491,423		37,032,712		49,381,909		126,378,408		24,698,394	
2016 Transfer from Pools		\$20,003,299						20,003,299			
2016 BEGINNING BALANCES (Footnote 1)		\$956,020,382		\$37,032,712 Paid	\$62,235,645	\$49,381,909	\$59,381,565	\$146,381,707 Paid	\$532,480,050	\$24,698,394	\$44,428,400
1/14/16	City of Minneapolis, Multifamily Housing Revenue Bonds, Series 2016A and Series 2016B Seward Towers Apartments Project	(48,847,101)	Residential Rental				(48,847,101)				
1/21/16	MHFA Convert 2014 Allocation to Mortgage Credit Certificate	(50,000,000)	Mortgage Credit Certificate						(50,000,000)		
1/26/16	MHFA Homeownership Finance Bonds, 2016 Series A GNMA and FNMA Pass-Through Program	(97,273,565)	Mortgage Bonds						(97,273,565)		
1/29/16	MHFA Housing Revenue Bonds, Series 2016 Residential Multifamily Housing Project, Winhaven Court LP	(7,000,000)	Residential Rental						(7,000,000)		
3/1/16	MHFA Multifamily Housing Revenue Note, Series 2016 The Grainwood Project	(27,515,028)	Residential Rental						(27,515,028)		
3/23/16	MHFA Homeownership Finance Bonds, 2016 Series B GNMA and FNMA Pass-Through Program	(50,970,802)	Mortgage Bonds						(50,970,802)		
4/20/16	MHFA Multifamily Housing Revenue Note, Series 2016 Meadowlands Townhomes Project	(6,400,000)	Residential Rental						(6,400,000)		
4/20/16	MHFA Multifamily Housing Revenue Note, Series 2016 Aspen Glen Apartments and Palmer Drive Apartments	(18,000,000)	Residential Rental						(18,000,000)		
5/4/16	Dakota County Community Development Agency Give Yourself Credit!, Mortgage Credit Certificate Program Series 2016	(14,387,009)	Mortgage Bonds								(14,387,009)
5/11/16	MHFA Residential Rental Housing Bonds, Series 2016A Hopkins Village Limited Partnership Project	(9,500,000)	Residential Rental						(9,500,000)		
5/11/16	MHFA Residential Multifamily Housing Project Note Oak Glen of Edina Project	(8,700,000)	Residential Rental						(8,700,000)		
6/22/16	MHFA Mortgage Bonds	(22,142,069)	Mortgage Bonds						(22,142,069)		
6/23/16	Minnesota City Participation Program City of St. Paul HRA, Multifamily Housing Revenue Notes, Series 2016A and Series 2016B	(5,000,000)	Residential Rental		(5,000,000)						
6/30/16	Model Cities BROWNstone Project City of Minneapolis, Multifamily Housing Revenue Bonds, Series 2016A and Series 2016B Plymouth Stevens House Project	(16,490,000)	Residential Rental			(5,955,536)	(10,534,464)				
7/14/16	MHFA Mortgage Bonds	(2,650,000)	Residential Rental						(2,650,000)		
9/1/16	Rental Housing Bonds, 2016 Series B MHFA State Appropriation Bonds	(18,827,927)	Residential Rental					(18,592,956)	(234,971)		
9/22/16	Housing Infrastructure, 2016 Series A, 2016 Series B, 2016 Series C MHFA Homeownership Finance Bonds, 2016 Series E GNMA and FNMA Pass-Through Program	(11,899,509)	Mortgage Bonds						(11,899,509)		
10/12/16	City of Minneapolis, Multifamily Housing Revenue Bonds, Series 2016 Hawthorne EcoVillage Apartments Project	(6,683,184)	Residential Rental			(6,683,184)					
10/31/16	City of St. Paul HRA, Multifamily Housing Revenue Bond, Series 2016 Wilson II Apartment Project	(19,000,000)	Residential Rental		(19,000,000)						
12/22/16	MHFA Rental Housing, 2016 Series C Grand Terrace Apartment Project	(5,245,000)	Residential Rental					(5,245,000)			
12/22/16	MHFA Residential Housing Finance Bonds, 2016 Series D, 2016 Series E and 2016 Series F	(54,501,962)	Mortgage Bonds						(54,501,962)		
ALLOCATIONS IN 2016		<u>(\$441,286,194)</u>		\$0	<u>(\$24,000,000)</u>	<u>(\$12,638,720)</u>	<u>(\$59,381,565)</u>	<u>(\$23,837,956)</u>	<u>(\$366,787,906)</u>	\$0	<u>(14,387,009)</u>
UNALLOCATED BALANCES		\$514,734,188		\$37,032,712	\$38,235,645	\$36,743,189	\$0	\$122,543,751	\$165,692,144	\$24,698,394	\$30,041,391

\* Footnotes  
(1) Any amount of bonding authority that an entitlement issuer carries forward under federal tax law that is not permanently issued by the last business day in December of the succeeding calendar year shall be deducted from the entitlement allocation for that entitlement issuer in the next calendar year. These entitlements must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond.

For questions regarding this report please contact Susan Gurrola, Department of Management and Budget, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489. Telephone (651) 201-8046.

See this report and related tax exempt bonding information at <https://www.mn.gov/mmb/treasury-bonding/federal-bond-program/statusreports.jsp>