

**MINNESOTA TAX EXEMPT BONDING ALLOCATIONS
2014 BALANCES OF ENTITLEMENT ISSUERS**

<u>Close Date</u>	<u>Issuer & Project</u>	<u>Issuance</u>	<u>Bond Purpose</u>	<u>City of Saint Paul</u>	<u>Carry Forward City of Saint Paul</u>	<u>City of Minneapolis</u>	<u>Carry Forward City of Minneapolis</u>	<u>Minnesota Housing Finance Agency</u>	<u>Carry Forward Minnesota Housing Finance Agency</u>	<u>Dakota County</u>	<u>Carry Forward Dakota County</u>
2013	Carryforward Into 2014	\$958,533,124			\$43,361,696		\$65,156,966		\$807,855,283		\$42,159,179
2014	Entitlement Authority	\$234,497,251		36,565,823		48,759,326		124,785,093		24,387,009	
2014	Transfer from Pools	\$248,540,749						248,540,749			
2014	BEGINNING BALANCES (Footnote 1)	\$1,441,571,124		\$36,565,823	\$43,361,696	\$48,759,326 Paid	\$65,156,966	\$373,325,842	\$807,855,283	\$24,387,009	\$42,159,179
1/16/14	City of Minneapolis, Series 2014 Seward Square Apartments Project	(6,100,000)	Residential Rental				(6,100,000)				
1/16/14	City of St. Paul, Housing Revenue Series 2014 Lewis Park Apartments Project	(7,010,000)	Residential Rental		(7,010,000)						
1/16/14	MHFA Rental Housing Bonds Series 2013 Eastport Apartments Project	(1,885,000)	Residential Rental						(1,885,000)		
1/24/14	City of Minneapolis, Series 2014A and 2014B Greenway Heights Limited Partnership	(5,330,000)	Residential Rental				(5,330,000)				
2/13/14	City of Minneapolis, Series 2014A and 2014B Hi-Lake Limited Partnerships Project	(5,425,000)	Residential Rental				(5,425,000)				
2/19/14	MHFA State Appropriation Bonds Housing Infrastructure, Series 2014A	(9,773,112)	Residential Rental						(9,773,112)		
3/26/14	MHFA Residential Housing Bonds 2014 Series A	(51,765,450)	Residential Rental						(51,765,450)		
3/25/14	Mortgage Credit Certificate Program, Series 2014, Give Yourself Credit!	(12,000,000)	Single Family								(12,000,000)
4/30/14	MHFA Residential Housing Bonds 2014 Series B	(52,002,309)	Mortgage Bonds						(52,002,309)		
5/2/14	City of Minneapolis, Series 2014 Five15 on the Park Project	(27,000,000)	Residential Rental				(27,000,000)				
5/22/14	MHFA Residential Housing Bonds, 2014 Series CBVA Minneapolis Lmt Partnership	(5,550,000)	Residential Rental						(5,550,000)		
6/19/14	MHFA Residential Housing Bonds, 2014 Series Homeownership Finance Bonds	(38,526,925)	Mortgage Bonds						(38,526,925)		
6/26/14	City of St. Paul, Series 2014 Maryland Park Apartments Project	(10,790,000)	Residential Rental		(10,790,000)						
8/26/14	MHFA Homeownership Finance Bonds 2014 Series B	(18,868,172)	Mortgage Bonds						(18,868,172)		
10/28/14	MHFA Homeownership Finance Bonds 2014 Series D	(39,934,464)	Mortgage Bonds						(39,934,464)		
10/31/14	City of Minneapolis, Series 2014A and 2014B Commons at Penn Limited Partnership Project	(5,600,000)	Residential Rental				(5,600,000)				
12/3/14	MHFA Convert 2011 Allocation to Mortgage Credit Certificate	(92,000,000)	Mortgage Credit Certificate						(92,000,000)		
12/12/14	MHFA Multifamily Housing Revenue Bonds Gus Johnson Plaza - 2014 Series	(5,120,000)	Residential Rental						(5,120,000)		
12/16/14	MHFA Residential Housing Bonds 2014 Series C, 2014 Series D, 2014 Series E	(107,706,214)	Mortgage Bonds						(107,706,214)		
12/19/14	City of St. Paul, Series 2014 Multifamily Housing Revenue Note, Hamline Station West Project	(7,010,881)	Residential Rental		(7,010,881)						
ALLOCATIONS IN 2014		(\$509,397,527)		\$0	(\$24,810,881)	\$0	(\$49,455,000)	\$0	(\$423,131,646)	\$0	(\$12,000,000)
UNALLOCATED BALANCES		\$932,173,597		\$36,565,823	\$18,550,815	\$48,759,326	\$15,701,966	\$373,325,842	\$384,723,637	\$24,387,009	\$30,159,179

* Footnotes

(1)

Any amount of bonding authority that an entitlement issuer carries forward under federal tax law that is not permanently issued by the last business day in December of the succeeding calendar year shall be deducted from the entitlement allocation for that entitlement issuer in the next calendar year. These entitlements must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond.

For questions regarding this report please contact Susan Gurrola, Minnesota Management & Budget, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489. Telephone (651) 201-8046.

See this report and related tax exempt bonding information at www.mmb.state.mn.us/2014-teb