

**MINNESOTA MANAGEMENT & BUDGET
2014 TAX EXEMPT BOND VOLUME CAP DISTRIBUTION**

2013 Population 5,420,380
 Per Capita Maximum \$ 100.00
 2014 Volume Cap \$ 542,038,000

	MS 474A.03 Allocation	% Total	Pro-rata Shares Difference ⁽²⁾	Total Shares	Final Allocations
Pools					
Small Issue	\$74,530,000	20.200022%	\$34,961,794	\$109,491,794	\$109,491,794
Housing	122,060,000	33.082177%	\$57,257,970	\$179,317,970	179,317,970
Public Facilities	12,750,000	3.455659%	\$5,980,985	\$18,730,985	18,730,985
Total Pools	209,340,000	56.737858%	\$98,200,749	307,540,749	307,540,749
Entitlements ⁽¹⁾					
Minnesota Housing Finance Agency	84,940,000	23.021466%	\$39,845,093	124,785,093	\$124,785,093
City of Minneapolis	33,190,000	8.995555%	\$15,569,326	48,759,326	48,759,326
City of Saint Paul	24,890,000	6.745989%	\$11,675,823	36,565,823	36,565,823
Dakota County	16,600,000	4.499133%	\$7,787,009	24,387,009	24,387,009
Total Entitlements	159,620,000	43.262142%	\$74,877,251	234,497,251	234,497,251
GRAND TOTALS	\$368,960,000	100.000000%	\$173,078,000	\$542,038,000	\$542,038,000

Volume Cap Difference \$ 173,078,000
 Total Available for Reallocation \$ 173,078,000

(Footnote 1): These entitlements must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond.

(Footnote 2) Pro-rata shares difference = % for each pool and entitlement issuer X \$173,078,000

See this report and related tax exempt bonding information at www.mmb.state.mn.us/2014-teb