

FY 2014-15 General Fund
March 2014 Governor's Recommendation
(\$ in thousands)

	2-14 Fcst FY 2014-15	3-14 Gov Rec FY 2014-15	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	1,711,915	1,711,915	0
Current Resources:			
Tax Revenues	37,812,634	37,812,634	0
Non-Tax Revenues	1,432,486	1,432,486	0
Subtotal - Non-Dedicated Revenue	39,245,120	39,245,120	0
Dedicated Revenue	190	190	0
Transfers In	279,295	279,295	0
Prior Year Adjustments	50,000	50,000	0
Subtotal - Other Revenue	329,485	329,485	0
Budget Changes - Taxes	0	(615,465)	(615,465)
Budget Changes - Non-Taxes	0	2,402	2,402
Subtotal-Current Resources	39,574,605	38,961,542	(613,063)
Total Resources Available	41,286,520	40,673,457	(613,063)
<u>Actual & Estimated Spending</u>			
K-12 Education	15,812,744	15,813,869	1,125
K-12 Ptx Rec Shift/Aid Payment Shift	812,574	812,574	0
K-12 Education	16,625,318	16,626,443	1,125
Higher Education	2,813,761	2,835,761	22,000
Property Tax Aids & Credits	2,922,607	2,922,607	0
Health & Human Services	11,343,457	11,428,076	84,619
Public Safety & Judiciary	1,949,150	1,979,299	30,149
Transportation	254,085	256,025	1,940
Environment & Agriculture	318,686	318,686	0
Jobs, Economic Development, Housing & Commerce	383,632	404,132	20,500
State Government & Veterans	963,105	964,206	1,101
Debt Service	1,252,740	1,255,749	3,009
Capital Projects & Grants	212,355	212,355	0
Estimated Cancellations	(20,110)	(20,110)	0
Subtotal Expenditures & Transfers	39,018,786	39,183,229	164,443
Dedicated Expenditures	190	190	0
Total Expenditures & Transfers	39,018,976	39,183,419	164,443
Balance Before Reserves	2,267,544	1,490,038	(777,506)
Cash Flow Account	350,000	350,000	0
Budget Reserve	660,992	660,992	0
Stadium Reserve	23,392	23,392	0
Budgetary Balance	1,233,160	455,654	(777,506)

FY 2016-17 Planning Estimates
March 2014 Governor's Recommendation
(\$ in thousands)

	2-14 Plng Est FY 2016-17	3-14 Gov Plng FY 2016-17	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	2,267,544	1,490,038	(777,506)
Current Resources:			
Tax Revenues	41,629,948	41,629,948	0
Non-Tax Revenues	1,408,637	1,408,637	0
Subtotal - Non-Dedicated Revenue	43,038,585	43,038,585	0
Dedicated Revenue	2	2	0
Transfers In	195,025	195,025	0
Prior Year Adjustments	50,000	50,000	0
Subtotal - Other Revenue	245,027	245,027	0
Budget Changes - Taxes	0	(1,118,730)	(1,118,730)
Budget Changes - Non-Taxes	0	5,161	5,161
Subtotal-Current Resources	43,283,612	42,170,043	(1,113,569)
Total Resources Available	45,551,156	43,660,081	(1,891,075)
<u>Actual & Estimated Spending</u>			
K-12 Education	16,733,916	16,736,324	2,408
Higher Education	2,849,330	2,883,330	34,000
Property Tax Aids & Credits	3,283,218	3,283,378	160
Health & Human Services	12,545,359	12,732,504	187,145
Public Safety & Judiciary	1,984,433	2,022,553	38,120
Transportation	207,306	211,256	3,950
Environment & Agriculture	331,716	331,716	0
Jobs, Economic Development, Housing & Commerce	344,327	348,327	4,000
State Government & Veterans	896,768	896,768	0
Debt Service	1,268,294	1,291,812	23,518
Capital Projects & Grants	260,002	266,402	6,400
Estimated Cancellations	(20,000)	(20,000)	0
Subtotal Expenditures & Transfers	40,684,669	40,984,370	299,701
Dedicated Expenditures	2	2	0
Total Expenditures & Transfers	40,684,671	40,984,372	299,701
Balance Before Reserves	4,866,485	2,675,709	(2,190,776)
Cash Flow Account	350,000	350,000	0
Budget Reserve	660,992	660,992	0
Budgetary Balance	3,855,493	1,664,717	(2,190,776)
Structural Balance	2,598,941	1,185,671	(1,413,270)