

NOTICE OF FULL REDEMPTION TO THE HOLDERS OF

STATE OF MINNESOTA
\$ 22,900,000.00 Retirement System Building Revenue Bonds
Dated June 1, 2000

NOTICE IS HEREBY GIVEN that, the following retirement system building revenue bonds of the State of Minnesota dated June 1, 2000, which mature on June 1, in years 2013 through 2030, inclusive, are called for redemption and prepayment at Par plus accrued interest, on September 4, 2012:

The CUSIPs, the Interest Rates, and the Maturity Dates, are listed below.

<u>*CUSIP NUMBER</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL</u>	<u>MATURITY DATE</u>
60415VAM6	5.500%	\$750,000	June 1, 2013
60415VAN4	5.550%	\$775,000	June 1, 2014
60415VAP9	5.600%	\$825,000	June 1, 2015
60415VAQ7	5.650%	\$875,000	June 1, 2016
60415VAR5	5.700%	\$925,000	June 1, 2017
60415VAS3	5.750%	\$975,000	June 1, 2018
60415VAT1	5.750%	\$1,050,000	June 1, 2019
60415VAU8	5.800%	\$1,100,000	June 1, 2020

	<u>Year</u>	<u>Amount</u>
\$2,425,000 5.875% Term Bond due June 1, 2022: Cusip Number 60415VAW4	2021 2022**	\$1,175,000 \$1,250,000
\$7,475,000 5.875% Term Bond due June 1, 2027: Cusip Number 60415VBB9	2023 2024 2025 2026 2027**	\$1,325,000 \$1,400,000 \$1,500,000 \$1,575,000 \$1,675,000
\$5,725,000 6.000% Term Bond due June 1, 2030: Cusip Number 60415VBE3	2028 2029 2030**	\$1,800,000 \$1,900,000 \$2,025,000

** Final Maturity of Term Bond

Payment of the Bonds called for redemption will be made upon presentation and surrender of said Bonds at the locations shown below.

First Class / Registered / Certified Mail
The Bank of New York Mellon
Global Corporate Trust
P.O. Box 2320
Dallas, TX 75221-2320

Express Delivery Only
The Bank of New York Mellon
Global Corporate Trust
2001 Bryan Street, 9th Floor
Dallas, TX 75201

By Hand Only
The Bank of New York Mellon
Global Corporate Trust
Corporate Trust Window
101 Barclay Street, 1st Fl. East
New York, NY 10286

James Schowalter, Commissioner of Management and Budget,
State of Minnesota

By: The Bank of New York Mellon Trust Company, N.A.
as Trustee or Agent
Bondholder Communications: 800-254-2826

Dated: August 2, 2012

IMPORTANT TAX INFORMATION

Under the provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), paying agents making payments of interest or principal on municipal securities may be obligated to withhold a 28% tax from remittance to individuals who have failed to furnish the paying agent with a valid taxpayer identification number. Owners of the bonds who wish to avoid the imposition of the tax should submit certified taxpayer identification numbers when presenting the Bonds for payment.

***NOTE:** *The Issuer and Trustee shall not be responsible for the selection or use of the CUSIP numbers selected, nor is any representation made as to their correctness indicated in the notice or as printed on any Bond. They are included solely for the convenience of the holders.*