

NOTICE OF FULL REDEMPTION TO THE HOLDERS OF

**STATE OF MINNESOTA
\$ 27,475,000 General Obligation State Various Purpose Refunding Bonds
Dated November 1, 1998**

NOTICE IS HEREBY GIVEN that, the following general obligation bonds of the State of Minnesota dated November 1, 1998, which mature on November 1, in years 2010 through 2014, inclusive, are called for redemption and prepayment at Par plus accrued interest, on November 1, 2009:

The CUSIPs, the Interest Rates, and the Maturity Dates, are listed below.

<u>*CUSIP NUMBER</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL</u>	<u>MATURITY DATE</u>
604129ER3	5.000%	\$5,675,000	November 1, 2010
604129ES1	5.000%	5,600,000	November 1, 2011
604129ET9	5.000%	5,500,000	November 1, 2012
604129EU6	5.000%	5,400,000	November 1, 2013
604129EV4	5.000%	5,300,000	November 1, 2014

Payment of the Bonds called for redemption will be made upon presentation and surrender of said Bonds at the locations shown below.

First Class / Registered / Certified Mail

The Bank of New York Mellon
Global Corporate Trust
P.O. Box 2320
Dallas, TX 75221-2320

Express Delivery Only

The Bank of New York Mellon
Global Corporate Trust
2001 Bryan Street, 9th Floor
Dallas, TX 75201

By Hand Only

The Bank of New York Mellon
Global Corporate Trust
Corporate Trust Window
101 Barclay Street, 1st Fl. East
New York, NY 10286

Tom J. Hanson, Commissioner
Minnesota Management and Budget
State of Minnesota

By:

as Paying Agent

Bondholder Communications: 800-254-2826

Dated: September 25, 2009

IMPORTANT TAX INFORMATION

Under the provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), paying agents making payments of interest or principal on municipal securities may be obligated to withhold a 28% tax from remittance to individuals who have failed to furnish the paying agent with a valid taxpayer identification number. Owners of the bonds who wish to avoid the imposition of the tax should submit certified taxpayer identification numbers when presenting the Bonds for payment.

***NOTE:** *The Issuer and Trustee shall not be responsible for the selection or use of the CUSIP numbers selected, nor is any representation made as to their correctness indicated in the notice or as printed on any Bond. They are included solely for the convenience of the holders.*