

NOTICE OF FULL REDEMPTION TO THE HOLDERS OF

**STATE OF MINNESOTA
\$ 101,470,000 General Obligation State Various Purpose Bonds
Dated August 1, 1997**

NOTICE IS HEREBY GIVEN that, the following general obligation bonds of the State of Minnesota dated August 1, 1997, which mature on August 1, in years 2008 through 2017, inclusive, are called for redemption and prepayment at Par plus accrued interest, on August 1, 2007:

The CUSIPs, the Interest Rates, and the Maturity Dates, are listed below.

<u>*CUSIP NUMBER</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL</u>	<u>MATURITY DATE</u>
604128E20	4.625%	\$10,150,000	August 1, 2008
604128E38	4.625%	10,150,000	August 1, 2009
604128E46	4.750%	10,150,000	August 1, 2010
604128E53	4.800%	10,150,000	August 1, 2011
604128E61	4.850%	10,145,000	August 1, 2012
604128E79	4.900%	10,145,000	August 1, 2013
604128E87	4.900%	10,145,000	August 1, 2014
604128E95	5.000%	10,145,000	August 1, 2015
604128F29	5.000%	10,145,000	August 1, 2016
604128F37	5.000%	10,145,000	August 1, 2017

Payment of the Bonds called for redemption will be made upon presentation and surrender of said Bonds at the locations shown below.

First Class / Registered / Certified Mail

Bank of New York
Institutional Trust Services
P.O. Box 2320
Dallas, TX 75221-2320

Express Delivery Only

Bank of New York
Institutional Trust Services
2001 Bryan Street, 9th Floor
Dallas, TX 75201

By Hand Only

Bank of New York
Institutional Trust Services
Securities Window
4 New York Plaza -- 1st Fl.
New York, NY 10041

Tom J. Hanson
Commissioner of Finance, State of Minnesota
By: Bank of New York, as Paying Agent
Bondholder Communications: 800-2275-2048

Dated: June 8, 2007

IMPORTANT TAX INFORMATION

Under the provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), paying agents making payments of interest or principal on municipal securities may be obligated to withhold a 28% tax from remittance to individuals who have failed to furnish the paying agent with a valid taxpayer identification number. Owners of the bonds who wish to avoid the imposition of the tax should submit certified taxpayer identification numbers when presenting the Bonds for payment.

***NOTE:** *The Issuer and Trustee shall not be responsible for the selection or use of the CUSIP numbers selected, nor is any representation made as to their correctness indicated in the notice or as printed on any Bond. They are included solely for the convenience of the holders.*