

PUBLIC UTILITIES FINANCIAL ANALYST 2

KIND OF WORK

Difficult analysis of financial status of Minnesota public utility companies.

NATURE AND PURPOSE

This employee is responsible for evaluating and interpreting complex utility financial statements. Recommendations are prepared for the Public Service Commission regarding fair rates of return and issuance of utility stock. The incumbent may review the work of lower level staff. Supervision is received from the Public Utilities Financial Analysis Supervisor in the form of conferences and review of reports.

EXAMPLES OF WORK (A position may not include all the work examples given, nor does the list include all that may be assigned.)

Evaluates company petitions, testimony and schedules, and conducts the necessary field work to verify and determine rate base and adjustments, income statement and adjustments, revenue requirements, and rate of return required.

Defines and maintains standard filing schedules and additional filing requirements of public utilities; and reviews filings to determine compliance to systems of accounts, treatments and options.

Determines the reasonableness of utility depreciation, expenses, reserves, and revenues; and for compliance with the Commission authorized rate of return.

Supervises and participates in conducting periodic compliance examinations of utility books, records, and systems of accounts.

Assists in establishing and maintaining the uniform systems of accounts for public utilities.

Assists in defining and maintaining the rules, regulations, and schedules needed for filing petitions for approval of significant changes in capital structure due to security issuances, stock purchase, and company acquisitions and mergers.

Performs related work as required.

KNOWLEDGE, SKILLS AND ABILITIES REQUIRED

Knowledge of:

Considerable knowledge of the rules, regulations, decisions, practices, and procedures of the Public Service Commission.

Knowledge of utility regulatory finance.

Ability to:

Ability to establish and maintain effective relationships with fellow workers, public utility companies, and the general public.

Ability to maintain knowledge of developments in the fields of utility regulation and of current economic and technical factors affecting utilities.

Ability to prepare financial schedules and testimony used by expert staff witnesses in public hearings.

Ability to supervise lower level staff in analyzing and organizing data.

Ability to prepare and present clear and concise written and oral reports.

Est.: 12/74  
Rev.:  
Ckd.: 11/92

T.C.:  
Former Title(s):