

2025 Income Protection Plan For Managers Premium Calculation Worksheet

| | Plan A | Plan B |
|---|--------|--------|
| 1. Your current monthly salary | \$ | \$ |
| 2. Adjusted monthly salary (Line 1 Divided by 100) | \$ | \$ |
| 3. Employee cost per \$100 of monthly salary (See rates in table below) | \$ | \$ |
| 4. Adjusted monthly salary (Line 2) or \$116, whichever is less | \$ | \$ |
| 5. Monthly premium paid by employee (Multiply Line 3 by Line 4) | \$ | \$ |
| 6. Semi-monthly premium paid by employee (Line 5 divided by 2) | \$ | \$ |

Plan A provides an employer paid life insurance benefit equal to 1 ½ times annual salary, plus employer paid disability coverage with an initial elimination period of 150 days.

Plan B provides an employer paid life insurance benefit equal to 2 times annual salary, with no employer paid disability coverage.

Monthly Employee Rates for Disability Coverage

Per \$100 Monthly Salary

| Plan A elimination period | Total | State | Employee |
|------------------------------|--------|--------|----------|
| 150 Day | \$0.18 | \$0.18 | \$0.00 |
| 120 Day | \$0.20 | \$0.18 | \$0.02 |
| 90 Day | \$0.22 | \$0.18 | \$0.04 |
| 60 Day | \$0.26 | \$0.18 | \$0.06 |
| 30 Day | \$0.28 | \$0.18 | \$0.10 |

| Plan B elimination period | Total | State | Employee |
|------------------------------|--------|--------|----------|
| 150 Day | \$0.18 | \$0.00 | \$0.18 |
| 120 Day | \$0.20 | \$0.00 | \$0.20 |
| 90 Day | \$0.22 | \$0.00 | \$0.22 |
| 60 Day | \$0.26 | \$0.00 | \$0.26 |
| 30 Day | \$0.28 | \$0.00 | \$0.28 |