

2024 Life Insurance Plan Rates

Basic Life Insurance

Monthly Rates

LIFE PLAN	Total	State	Employee
Basic Employee Life — MMLB	\$11.64	\$11.64	\$0.00
Manager's Life – 2.0 X — MLMB	\$63.46	\$63.46	\$0.00
Manager's Life – 1.5 X — MLMA	\$43.50	\$43.50	\$0.00

Semi-Monthly Rates

LIFE PLAN	Total	State	Employee
Basic Employee Life — MMLB	\$5.82	\$5.82	\$0.00
Manager's Life – 2.0 X — MLMB	\$31.73	\$31.73	\$0.00
Manager's Life – 1.5 X — MLMA	\$21.75	\$21.75	\$0.00

Optional Employee or Spouse Life Insurance

Cost per \$5,000 in Coverage.

Age of Employee or Spouse	MONTHLY	SEMI-MONTHLY
under age 30	\$0.30	\$0.15
age 30 - 34	\$0.40	\$0.20
age 35 - 39	\$0.46	\$0.23
age 40 - 44	\$0.50	\$0.25
age 45 - 49	\$0.86	\$0.43
age 50 - 54	\$1.56	\$0.78
age 55 - 59	\$2.46	\$1.23
age 60 - 64	\$4.06	\$2.03
age 65 - 69	\$6.50	\$3.25
age 70 – 74	\$10.50	\$5.25
age 75 – 79	\$17.00	\$8.50
age 80 – 84	\$27.50	\$13.75
age 85 – 89	\$55.06	\$27.53

Child Life Insurance

Cost per policy. One policy covers all dependents.

Coverage Amount	MONTHLY	SEMI-MONTHLY
\$10,000	\$0.84	\$0.42

Accidental Death and Dismemberment Insurance

Cost per \$5,000 in Coverage.

MONTHLY	SEMI-MONTHLY
\$0.16	\$0.08