

FOR IMMEDIATE RELEASE
December 2, 2016

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Budget Outlook Stable; \$1.4 Billion Balance Expected for Upcoming Biennium

St. Paul – Minnesota’s budget and economic outlook remains stable, despite continued slow economic growth. Lower forecast revenue projections are partially offset by reduced spending estimates. The current biennium is now projected to end with a balance of \$678 million, after the statutory allocation of \$334 million to the budget reserve. General fund revenue growth continues into FY 2018-19. As a result, a \$1.4 billion balance is projected to be available for the upcoming FY 2018-19 biennial budget.

For more information on the state’s budget and economic forecasts, visit the [Minnesota Management and Budget website](#).

The 2016 November Budget and Economic Forecast documents will be posted online around 10:45 a.m.

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