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Board of Accountancy

Agency Profile 1

<https://mn.gov/boa>

AT A GLANCE

- Nine Board members appointed by the Governor; two are non-CPA public members
- 6.25 full-time equivalent employees at full staffing

In FY 2026-27, the Board has:

- Renewed over 16,000 individual CPA licenses and firm permits annually
- Evaluated and issued 777 individual CPA licenses
- Issued 91 new CPA firm permits
- Investigated and resolved 244 new complaints

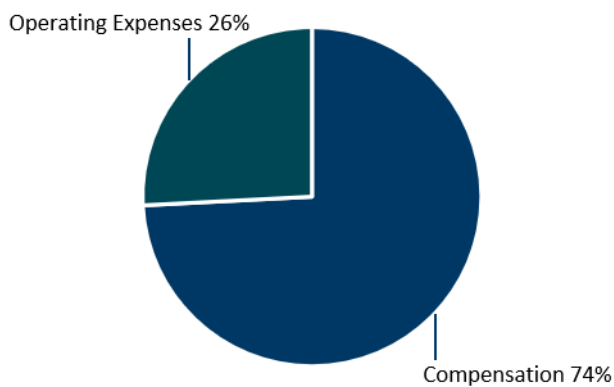
PURPOSE

The mission of the Minnesota Board of Accountancy is to protect the public through the regulation of the practice of accounting by Certified Public Accountants, Registered Accounting Practitioners, and others in Minnesota by:

- Ensuring that those entering the practice meet standards of competency by way of education, experience, and examination;
- Establishing standards of practice for those certified or registered to practice;
- Requiring that anyone practicing or offering to practice accounting be certified or registered and continue to maintain their professional competence; and
- Enforcing the laws, rules, and standards governing the practice of accounting in Minnesota in a fair, expeditious, and consistent manner.

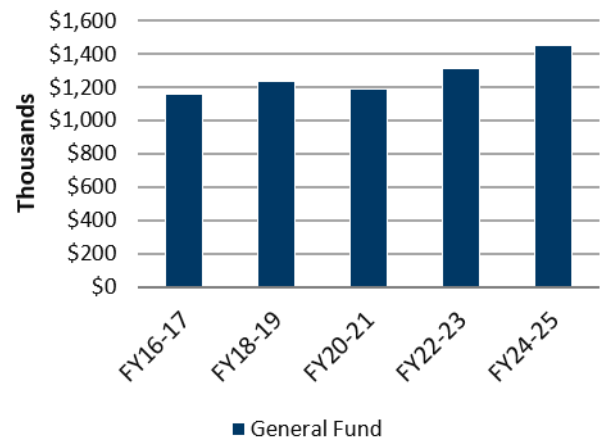
BUDGET

**Spending by Category
FY 2025 Actual**



Source: Budget Planning & Analysis System (BPAS)

Historical Spending



Source: Consolidated Fund Statement

The Board's budget is funded through general fund appropriations. The total FY26-27 biennial budget is \$1,764,000. The Board collects application and licensure fees and licensure enforcement penalties which are deposited in the state's general fund.

STRATEGIES

To accomplish its mission, the Board uses the following strategies:

- **Regulatory** – Collaborating with the National Association of State Boards of Accountancy (NASBA) and other state Boards of Accountancy on consistent standards for examination, licensure, and enforcement. Evaluating applications to ensure that those entering professional practice have completed the required education, examination, and experience. Ensuring that the Board’s statutes and rules are understandable and sufficient to protect the public.
- **Enforcement** – Investigating complaints and taking action against licensees and unlicensed individuals who violate the Board’s statutes and rules. Removing individuals from practice when necessary. Exchanging enforcement data across jurisdictions. Providing public access to license status, discipline history, and the complaint process.
- **Outreach and Education** – Providing information to members of the public, legislators, other state agencies, schools, and professional societies about the value of licensure and the requirements of competent practice.

The Board of Accountancy contributes to creating a thriving economy that encourages business growth and employment opportunities by:

- Issuing permits to firms and licenses to individuals who practice public accounting; ensuring that those individuals and firms comply with statutes, rules, and accounting and auditing standards; and contributing to a stable and secure financial network;
- Promoting and enforcing professional standards that facilitate interstate commerce;
- Ensuring that statutes and rules protect the public without creating unnecessary barriers to licensure and certification.

The Board contributes to providing efficient and accountable government services by:

- Responding quickly and professionally to applicants, licensees, certificate holders, and the public;
- Providing education and information to the public, students, and licensees; and
- Thoroughly and efficiently investigating complaints and taking enforcement action when appropriate.

The Board strives for equity in licensure and certification by:

- Promoting and supporting legislation that makes the CPA profession more affordable for candidates;
- Consistently applying the statutes and rules to all applicants, licensees, and firms; and
- Using plain language on application forms and in administrative rules.

RESULTS

Part A: Performance Data

Measure	Measure Type	Measure Data Source	Historical Trend	Most Recent Data
Average business days to process online renewal applications	Quantity	Board’s Licensing and Compliance System SQL Data	FY 22-24: 1.2	FY 25-26: 1.1
Average days to licensure (individuals)	Quantity	Board’s Licensing and Compliance System SQL Data	FY 23-24: 10	FY 25-26: 18
Average days to licensure (firms)	Quantity	Board’s Licensing and Compliance System SQL Data	FY 23-24: 20	FY 25-26: 24.6
Average days to resolve a complaint	Quantity	Board’s Licensing and Compliance System SQL Data	FY 23-24: 161	FY 25-26: 155

Part B: Evidence of Effectiveness

The Board of Accountancy is not using evidence-based practices due to the nature of our work, which is focused on the core activities of credential review, licensure, and licensure enforcement for a specific profession.

The Board of Accountancy's legal authority comes from M.S. §214.01 and M.S. §326A.

<https://www.revisor.mn.gov/statutes/cite/214.01>

<https://www.revisor.mn.gov/statutes/cite/326A>