2018-19 Biennium

Where the General Fund Dollars Come From?
November 2019 Forecast

($ in millions)

Forecast Balance Forward 3,333

Non-Dedicated Revenues:
- Individual Income Tax 24,189
- Sales Tax 11,215
- Corporate Tax 2,975
- Statewide Property Tax 1,622
- Liquor, Wine, Beer Taxes 185
- Cigarette & Tobacco Taxes 1,157
- Other Tax Revenues 2,505
- All Other Revenues 1,693

Subtotal Non-Dedicated Revenues 45,540

Dedicated Revenue 2
Transfers From Other Funds 333
Prior Year Adjustments 164

Subtotal Other Resources 499
New Legislation Revenues 0

SUBTOTAL CURRENT RESOURCES 46,039

TOTAL AVAILABLE RESOURCES, FY 2018-19 49,373

Less: Estimated Expenditures 45,401
- Cash Flow Account 350
- Budget Reserve 2,075
- Stadium Reserve 55
- Appropriations Carried Forward 71

Projected General Fund Balance 1,421

December 5, 2019
2018-19 Biennium

Where the General Fund Dollars Go?
November 2019 Forecast

TOTAL AVAILABLE RESOURCES, FY 2018-19 49,373

Omnibus Bills:
- E-12 Education 18,821
- Higher Education 3,294
- Property Tax Aids & Credits 3,650
- Health & Human Services 13,298
- Public Safety & Judiciary 2,357
- Transportation 363
- Environment 353
- Agriculture & Housing 237
- Jobs, DEED & Commerce 425
- State Government & Veterans 1,196
- Debt Service 1,113
- Capital Projects & Other 294
- Subtotal-Omnibus Bills 45,401

TOTAL ESTIMATED EXPENDITURES, FY 2018-19 45,401
- Cash Flow Account 350
- Budget Reserve 2,075
- Stadium Reserve 55
- Appropriations Carried Forward 71

Projected General Fund Balance 1,421

December 5, 2019
## Forecast Balance Forward

3,971

### Non-Dedicated Revenues:
- Individual Income Tax: 26,039
- Sales Tax: 12,125
- Corporate Tax: 2,897
- Statewide Property Tax: 1,561
- Liquor, Wine, Beer Taxes: 192
- Cigarette & Tobacco Taxes: 1,158
- Other Tax Revenues: 2,608
- All Other Revenues: 1,557

**Subtotal Non-Dedicated Revenues**: 48,137

### Transfers From Other Funds

456

### Prior Year Adjustments

64

**Subtotal Other Resources**: 520

### New Legislation Revenues

0

**SUBTOTAL CURRENT RESOURCES**: 48,656

### TOTAL AVAILABLE RESOURCES, FY 2020-21

52,628

### Less: Estimated Expenditures

- Cash Flow Account: 350
- Budget Reserve: 2,359
- Stadium Reserve: 124
- Appropriations Carried Forward: 0

**Projected General Fund Balance**: 1,332

**December 5, 2019**
2020-21 Biennium

Where the General Fund Dollars Go?
November 2019 Forecast

TOTAL AVAILABLE RESOURCES, FY 2020-21

|$ in Millions |
---|---|
Total | 52,628 |

Omnibus Bills:

- E-12 Education: 20,098
- Higher Education: 3,406
- Property Tax Aids & Credits: 3,865
- Health & Human Services: 14,677
- Public Safety & Judiciary: 2,514
- Transportation: 349
- Environment: 343
- Agriculture & Housing: 248
- Jobs, DEED & Commerce: 372
- State Government & Veterans: 1,208
- Debt Service: 1,132
- Capital Projects & Other: 252

Subtotal-Omnibus Bills: 48,463

TOTAL ESTIMATED EXPENDITURES, FY 2020-21

|$ in Millions |
---|---|
Total | 48,463 |

- Cash Flow Account: 350
- Budget Reserve: 2,359
- Stadium Reserve: 124

Projected General Fund Balance: 1,332

December 5, 2019
2022-23 Biennium

Where the General Fund Dollars Come From?
November 2019 Forecast

Forecast Balance Forward 4,164

Non-Dedicated Revenues:
- Individual Income Tax 27,896
- Sales Tax 12,920
- Corporate Tax 3,076
- Statewide Property Tax 1,536
- Liquor, Wine, Beer Taxes 199
- Cigarette & Tobacco Taxes 1,139
- Other Tax Revenues 2,785
- All Other Revenues 1,546

Subtotal Non-Dedicated Revenues 51,097

Transfers From Other Funds 305
Prior Year Adjustments 74

Subtotal Other Resources 380

New Legislation Revenues 0

SUBTOTAL CURRENT RESOURCES 51,477

TOTAL AVAILABLE RESOURCES, FY 2022-23 55,641

Less: Estimated Expenditures 51,257
- Cash Flow Account 350
- Budget Reserve 1,867
- Stadium Reserve 248

Projected General Fund Balance 1,919

December 5, 2019
TOTAL AVAILABLE RESOURCES, FY 2022-23

($ in Millions)

Omnibus Bills:

- E-12 Education: 20,979
- Higher Education: 3,406
- Property Tax Aids & Credits: 4,158
- Health & Human Services: 16,382
- Public Safety & Judiciary: 2,516
- Transportation: 247
- Environment: 332
- Agriculture & Housing: 243
- Jobs, DEED & Commerce: 329
- State Government & Veterans: 1,173
- Debt Service
- Capital Projects & Other: 285

Subtotal-Omnibus Bills: 51,257

TOTAL ESTIMATED EXPENDITURES, FY 2022-21: 51,257

- Cash Flow Account: 350
- Budget Reserve: 1,867
- Stadium Reserve: 248

Projected General Fund Balance: 1,919

December 5, 2019