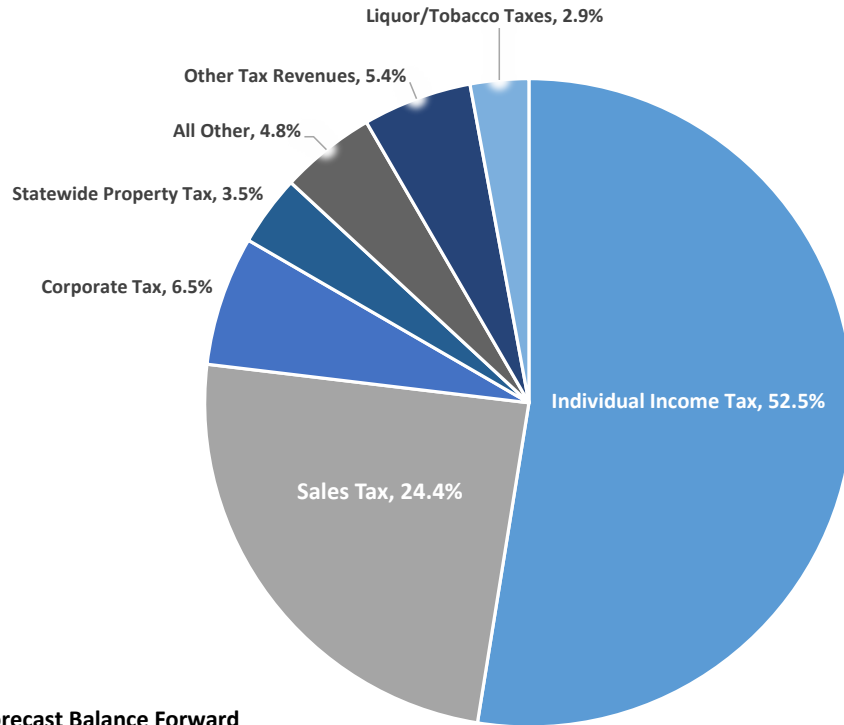


2018-19 Biennium

# Where the General Fund Dollars Come From?

November 2019 Forecast



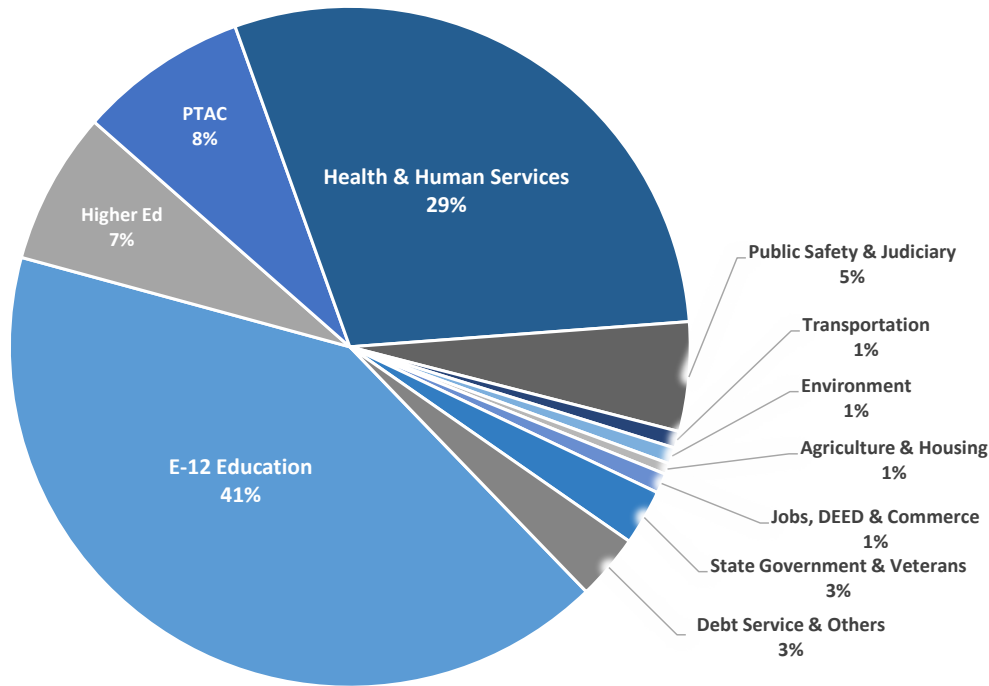
(\$ in millions)

<b>Forecast Balance Forward</b>	<b>3,333</b>
Non-Dedicated Revenues:	
Individual Income Tax	24,189
Sales Tax	11,215
Corporate Tax	2,975
Statewide Property Tax	1,622
Liquor, Wine, Beer Taxes	185
Cigarette & Tobacco Taxes	1,157
Other Tax Revenues	2,505
All Other Revenues	1,693
<b>Subtotal Non-Dedicated Revenues</b>	<b>45,540</b>
Dedicated Revenue	
Transfers From Other Funds	333
Prior Year Adjustments	164
<b>Subtotal Other Resources</b>	<b>499</b>
New Legislation Revenues	0
<b>SUBTOTAL CURRENT RESOURCES</b>	<b>46,039</b>
<b>TOTAL AVAILABLE RESOURCES, FY 2018-19</b>	<b>49,373</b>
Less: Estimated Expenditures	45,401
Cash Flow Account	350
Budget Reserve	2,075
Stadium Reserve	55
Appropriations Carried Forward	71
<b>Projected General Fund Balance</b>	<b>1,421</b>

2018-19 Biennium

# Where the General Fund Dollars Go?

November 2019 Forecast



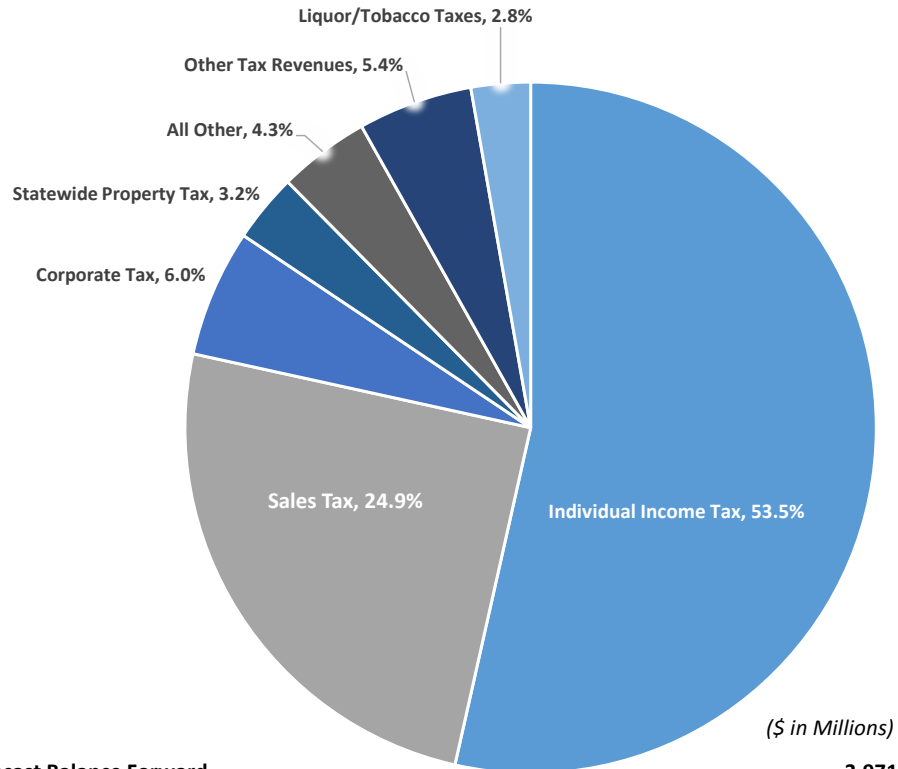
(\$ in Millions)

<b>TOTAL AVAILABLE RESOURCES, FY 2018-19</b>	<b>49,373</b>
<b>Omnibus Bills:</b>	
E-12 Education	18,821
Higher Education	3,294
Property Tax Aids & Credits	3,650
Health & Human Services	13,298
Public Safety & Judiciary	2,357
Transportation	363
Environment	353
Agriculture & Housing	237
Jobs, Economic Development & Commerce	425
State Government & Veterans	1,196
Debt Service	1,113
Capital Projects & Other	294
Subtotal-Omnibus Bills	45,401
<b>TOTAL ESTIMATED EXPENDITURES, FY 2018-19</b>	<b>45,401</b>
Cash Flow Account	350
Budget Reserve	2,075
Stadium Reserve	55
Appropriations Carried Forward	71
<b>Projected General Fund Balance</b>	<b>1,421</b>

2020-21 Biennium

# Where the General Fund Dollars Come From?

November 2019 Forecast

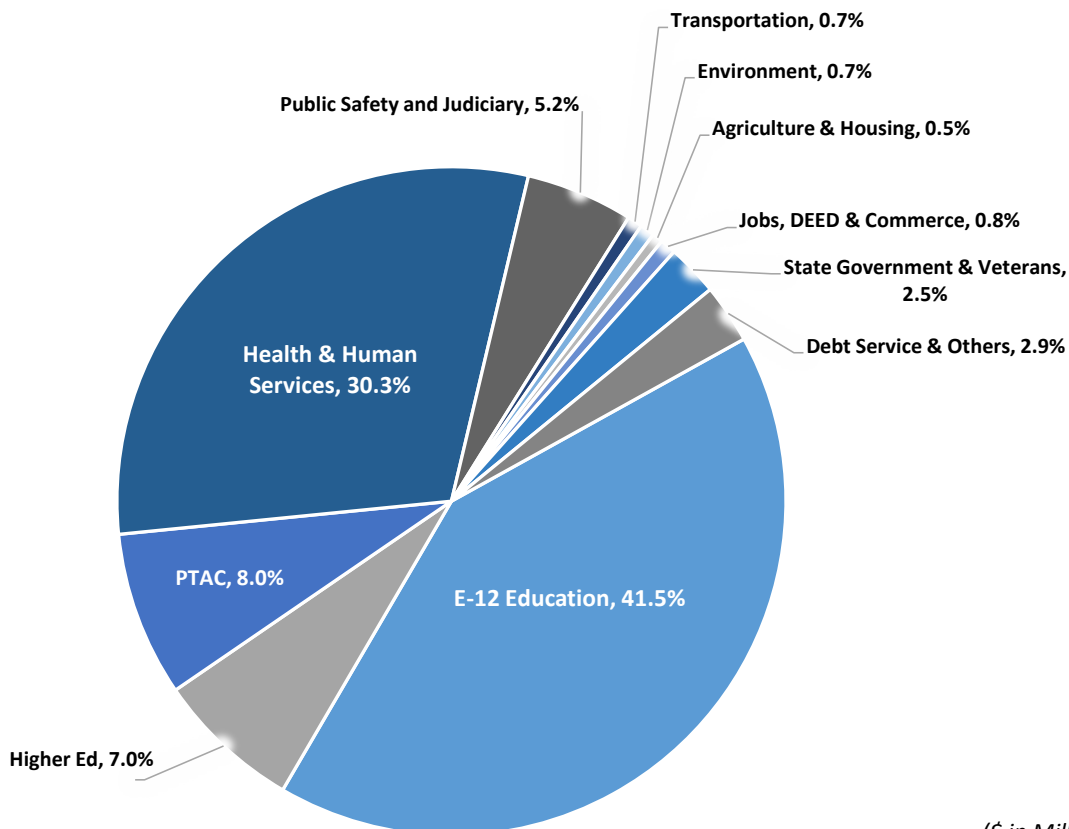


<b>Forecast Balance Forward</b>	<b>3,971</b>
<b>Non-Dedicated Revenues:</b>	
Individual Income Tax	26,039
Sales Tax	12,125
Corporate Tax	2,897
Statewide Property Tax	1,561
Liquor, Wine, Beer Taxes	192
Cigarette & Tobacco Taxes	1,158
Other Tax Revenues	2,608
All Other Revenues	1,557
<b>Subtotal Non-Dedicated Revenues</b>	<b>48,137</b>
Transfers From Other Funds	456
Prior Year Adjustments	64
<b>Subtotal Other Resources</b>	<b>520</b>
New Legislation Revenues	0
<b>SUBTOTAL CURRENT RESOURCES</b>	<b>48,656</b>
<b>TOTAL AVAILABLE RESOURCES, FY 2020-21</b>	<b>52,628</b>
<b>Less: Estimated Expenditures</b>	
Cash Flow Account	350
Budget Reserve	2,359
Stadium Reserve	124
Appropriations Carried Forward	0
<b>Projected General Fund Balance</b>	<b>1,332</b>

2020-21 Biennium

# Where the General Fund Dollars Go?

November 2019 Forecast



(\$ in Millions)

**TOTAL AVAILABLE RESOURCES, FY 2020-21** **52,628**

Omnibus Bills:

E-12 Education	20,098
Higher Education	3,406
Property Tax Aids & Credits	3,865
Health & Human Services	14,677
Public Safety & Judiciary	2,514
Transportation	349
Environment	343
Agriculture & Housing	248
Jobs, Economic Development & Commerce	372
State Government & Veterans	1,208
Debt Service	1,132
Capital Projects & Other	252
<b>Subtotal-Omnibus Bills</b>	<b>48,463</b>

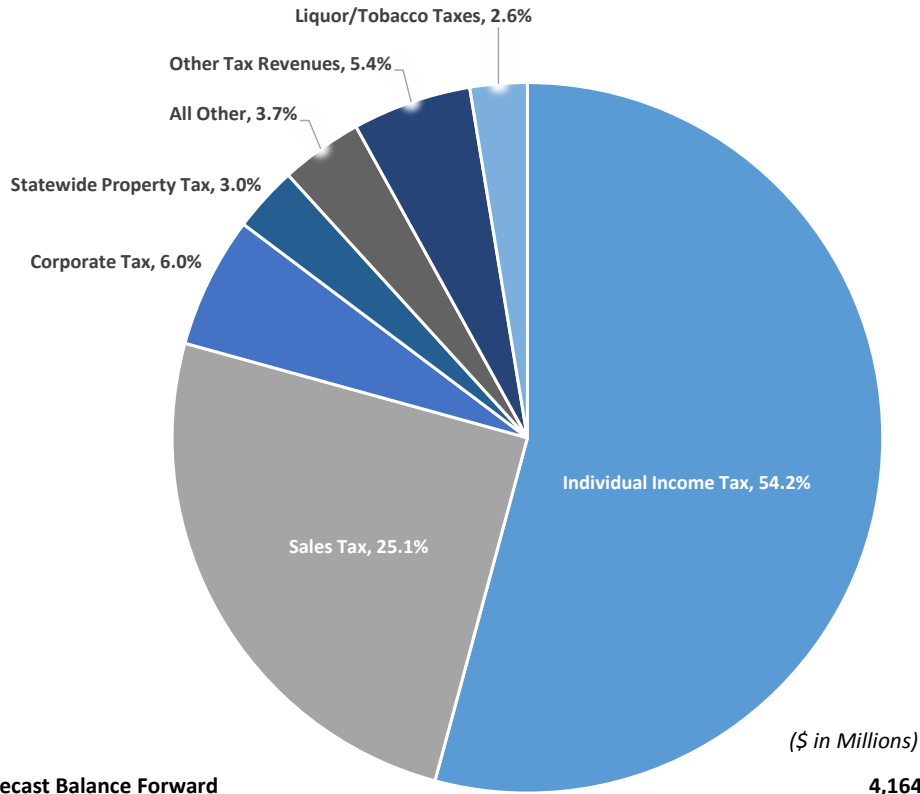
**TOTAL ESTIMATED EXPENDITURES, FY 2020-21** **48,463**

Cash Flow Account	350
Budget Reserve	2,359
Stadium Reserve	124
<b>Projected General Fund Balance</b>	<b>1,332</b>

2022-23 Biennium

# Where the General Fund Dollars Come From?

November 2019 Forecast

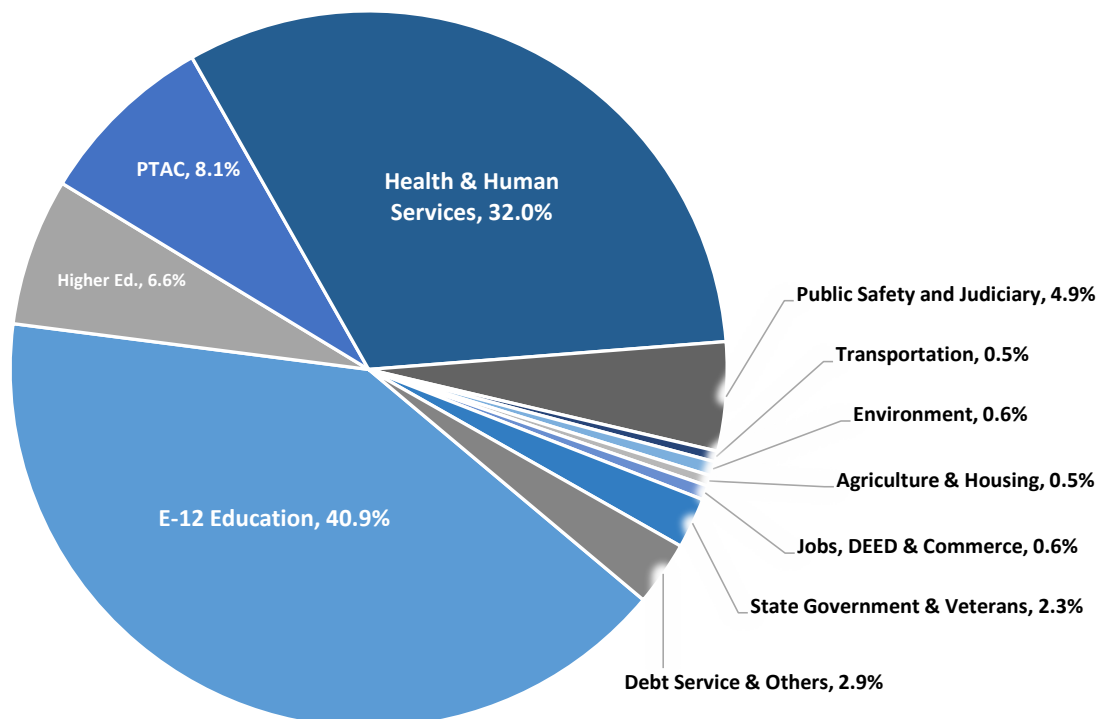


<b>Forecast Balance Forward</b>	<b>4,164</b>
<b>Non-Dedicated Revenues:</b>	
Individual Income Tax	27,896
Sales Tax	12,920
Corporate Tax	3,076
Statewide Property Tax	1,536
Liquor, Wine, Beer Taxes	199
Cigarette & Tobacco Taxes	1,139
Other Tax Revenues	2,785
All Other Revenues	1,546
<b>Subtotal Non-Dedicated Revenues</b>	<b>51,097</b>
Transfers From Other Funds	305
Prior Year Adjustments	74
<b>Subtotal Other Resources</b>	<b>380</b>
New Legislation Revenues	0
<b>SUBTOTAL CURRENT RESOURCES</b>	<b>51,477</b>
<b>TOTAL AVAILABLE RESOURCES, FY 2022-23</b>	<b>55,641</b>
Less: Estimated Expenditures	51,257
Cash Flow Account	350
Budget Reserve	1,867
Stadium Reserve	248
<b>Projected General Fund Balance</b>	<b>1,919</b>

2022-23 Biennium

# Where the General Fund Dollars Go?

November 2019 Forecast



**TOTAL AVAILABLE RESOURCES, FY 2022-23**

*(\$ in Millions)*

Omnibus Bills:	<b>55,641</b>
E-12 Education	20,979
Higher Education	3,406
Property Tax Aids & Credits	4,158
Health & Human Services	16,382
Public Safety & Judiciary	2,516
Transportation	247
Environment	332
Agriculture & Housing	243
Jobs, Economic Development & Commerce	329
State Government & Veterans	1,173
Debt Service	1,206
Capital Projects & Other	285
Subtotal-Omnibus Bills	51,257
<b>TOTAL ESTIMATED EXPENDITURES, FY 2022-21</b>	<b>51,257</b>
Cash Flow Account	350
Budget Reserve	1,867
Stadium Reserve	248
<b>Projected General Fund Balance</b>	<b>1,919</b>