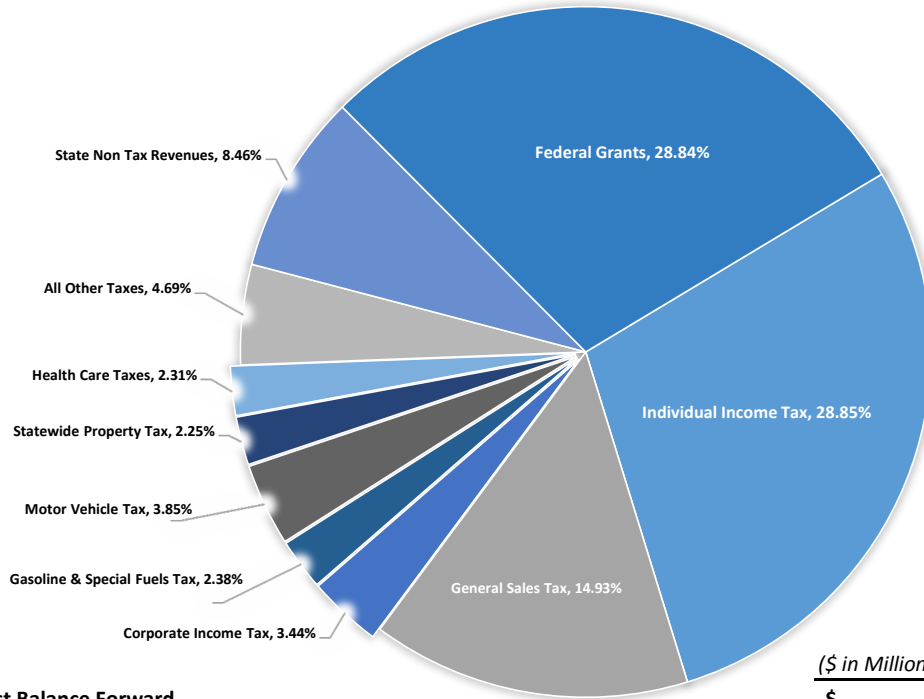


2016-17 Biennium Where All Funds Dollars Come From November 2019 Forecast

2016-17 Biennium

\$ 76,133 Million Revenues

\$ 7,938 Million Balance Forward



Forcast Balance Forward

(\$ in Millions)
\$ 7,938

Tax Revenues:

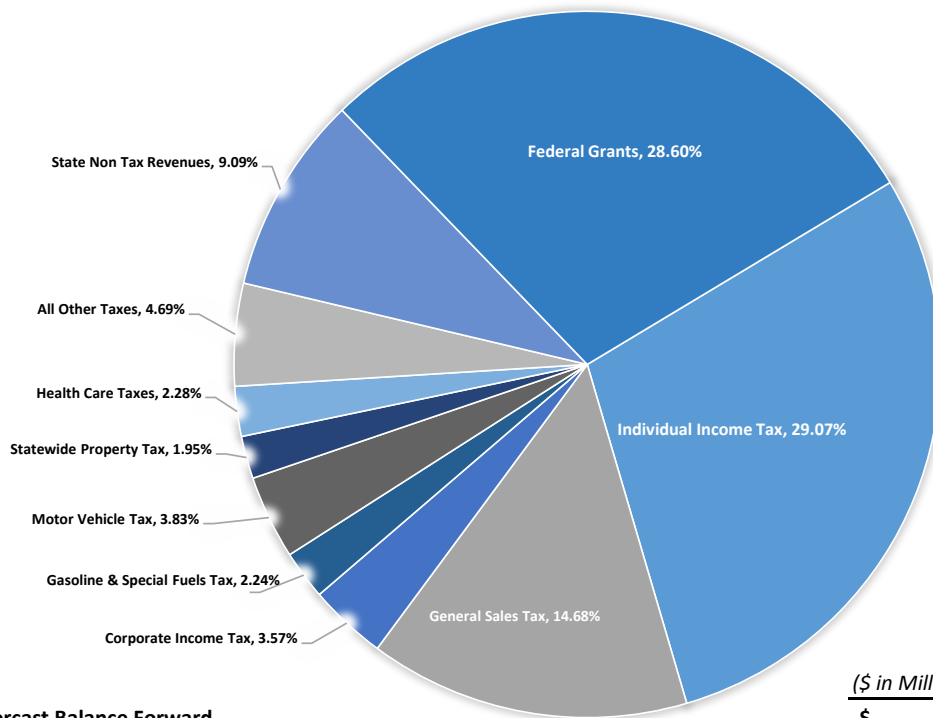
Individual Income Tax	\$ 21,927
General Sales Tax	11,343
Corporate Income Tax	2,615
Gasoline & Special Fuels Tax	1,812
Motor Vehicle Tax	2,924
Statewide Property Tax	1,712
Health Care Taxes	1,752
All Other Taxes	3,562
Subtotal Tax Revenues	\$ 47,647
State Non Tax Revenues	6,430
Federal Grants	21,918
SUBTOTAL CURRENT RESOURCES	\$ 75,995
Transfer from Other Funds	\$ 138
TOTAL AVAILABLE RESOURCES, FY 2016-17	\$ 84,071
less: Expenditures	\$ 74,578
Balance Before Reserves	9,494
Budget Reserves	4,578
Appropriations Carried Forward	415
Projected Balance	\$ 4,500

2018-19 Biennium Where All Funds Dollars Come From November 2019 Forecast

2018-19 Biennium

\$ 83,373 Million Revenues

\$ 10,163 Million Balance Forward



(\$ in Millions)

Forecast Balance Forward

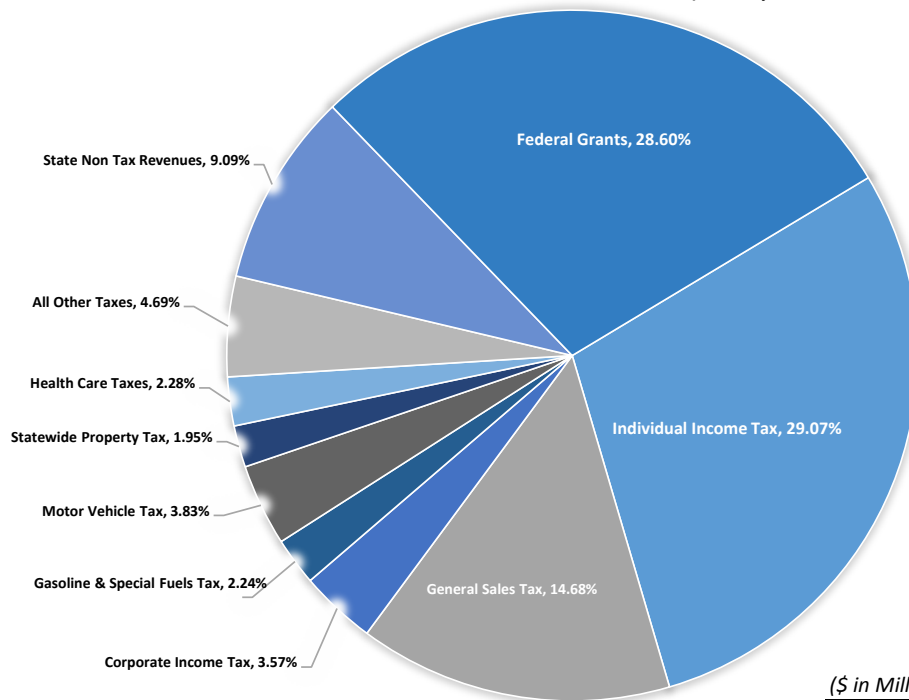
\$ 10,163

Tax Revenues:

Individual Income Tax	\$ 24,189
General Sales Tax	12,216
Corporate Income Tax	2,975
Gasoline & Special Fuels Tax	1,865
Motor Vehicle Tax	3,189
Statewide Property Tax	1,622
Health Care Taxes	1,900
All Other Taxes	3,905
Subtotal Tax Revenues	\$ 51,860
State Non Tax Revenues	7,561
Federal Grants	23,801
SUBTOTAL CURRENT RESOURCES	\$ 83,222
Transfer from Other Funds	\$ 151
TOTAL AVAILABLE RESOURCES, FY 2018-19	\$ 93,536
less: Estimated Expenditures	\$ 81,699
Balance Before Reserves	11,837
Budget Reserves	5,345
Appropriations Carried Forward	110
Projected Balance	\$ 6,382

2020-21 Biennium Where All Funds Dollars Come From November 2019 Forecast

2020-21 Biennium
\$ 88,203 Million Revenues
\$ 11,961 Million Balance Forward

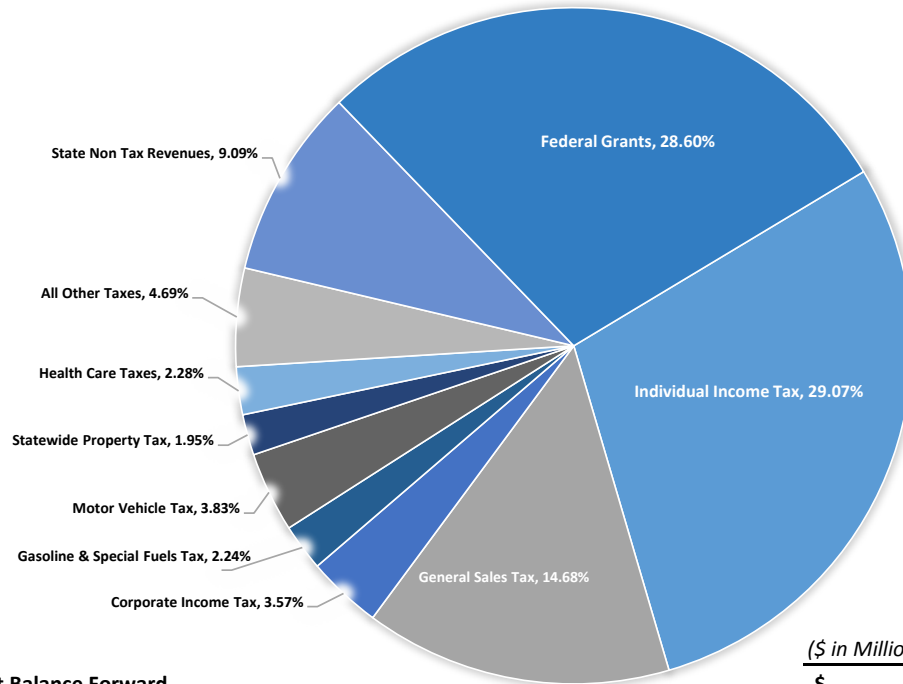


		<i>(\$ in Millions)</i>
Forecast Balance Forward		\$ 11,961
Tax Revenues:		
Individual Income Tax		\$ 26,040
General Sales Tax		13,432
Corporate Income Tax		2,897
Gasoline & Special Fuels Tax		1,900
Motor Vehicle Tax		3,440
Statewide Property Tax		1,561
Health Care Taxes		1,984
All Other Taxes		4,028
Subtotal Tax Revenues		\$ 55,282
State Non Tax Revenues		6,263
Federal Grants		26,527
SUBTOTAL CURRENT RESOURCES		\$ 88,072
Transfer from Other Funds		\$ 131
TOTAL AVAILABLE RESOURCES, FY 2020-21		\$ 100,164
less: Estimated Expenditures		\$ 88,919
Balance Before Reserves		11,245
Budget Reserves		6,531
Appropriations Carried Forward		41
Projected Balance		\$ 4,673



**2022-23 Biennium
Where All Funds Dollars Come From
November 2019 Forecast**

2022-23 Biennium
\$ 93,685 Million Revenues
\$ 11,386 Million Balance Forward



Forecast Balance Forward

(\$ in Millions)
\$ 11,386

Tax Revenues:

Individual Income Tax	\$ 27,896
General Sales Tax	14,295
Corporate Income Tax	3,076
Gasoline & Special Fuels Tax	1,899
Motor Vehicle Tax	3,683
Statewide Property Tax	1,536
Health Care Taxes	2,129
All Other Taxes	4,192
Subtotal Tax Revenues	<u>\$ 58,706</u>
State Non Tax Revenues	6,189
Federal Grants	28,656
SUBTOTAL CURRENT RESOURCES	<u>\$ 93,551</u>
Transfer from Other Funds	\$ 134
TOTAL AVAILABLE RESOURCES, FY 2022-23	\$ 105,071
less: Estimated Expenditures	\$ 93,509
Balance Before Reserves	11,562
Budget Reserves	6,001
Appropriations Carried Forward	46
Projected Balance	<u><u>\$ 5,515</u></u>

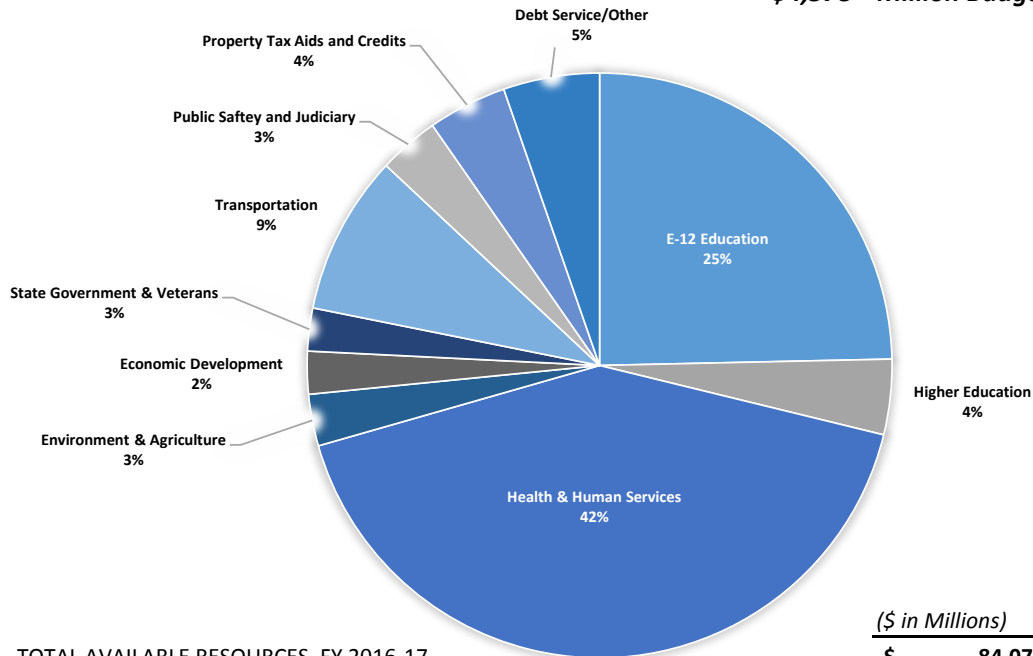


2016-17 Biennium Where All Funds Dollars Go November 2019 Forecast

2016-17 Biennium

\$74,578 Million Spending

\$4,578 Million Budget Reserve



TOTAL AVAILABLE RESOURCES, FY 2016-17

(\$ in Millions)
\$ 84,071

Omnibus Bills:

E-12 Education	\$ 18,834
Higher Education	3,180
Health & Human Services	31,901
Environment & Agriculture	2,182
Economic Development	1,806
State Government & Veterans	1,810
Transportation	6,741
Public Safety and Judiciary	2,553
Property Tax Aids and Credits	3,336
Debt Service/Other	4,059
Inter-Fund Expenditure Adjustment	(1,823)
Subtotal-Omnibus Bills	<u>\$ 74,578</u>

TOTAL EXPENDITURES, FY 2016-17

\$ 74,578

Balance Before Reserves	\$ 9,494
Budget Reserves	4,578
Appropriations Carried Forward	415
Projected Balance	<u><u>\$ 4,500</u></u>

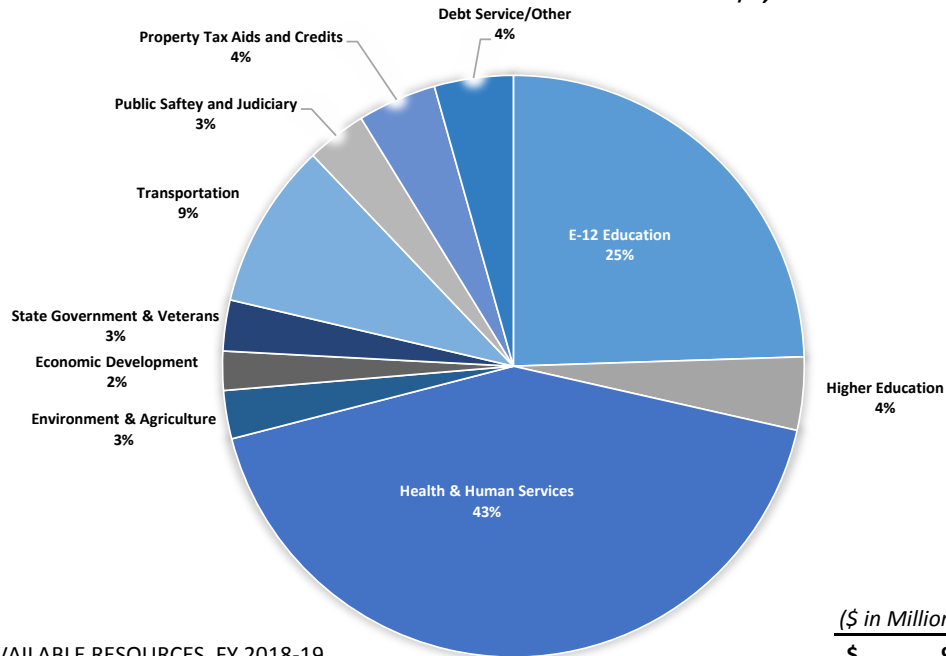


2018-19 Biennium Where All Funds Dollars Go November 2019 Forecast

2018-19 Biennium

\$81,699 Million Spending

\$5,345 Million Budget Reserve



TOTAL AVAILABLE RESOURCES, FY 2018-19

(\$ in Millions)
\$ **93,536**

Omnibus Bills:

E-12 Education	\$ 20,477
Higher Education	3,396
Health & Human Services	35,490
Environment & Agriculture	2,245
Economic Development	1,814
State Government & Veterans	2,367
Transportation	7,723
Public Safety and Judiciary	2,790
Property Tax Aids and Credits	3,667
Debt Service/Other	3,663
Inter-Fund Expenditure Adjustment	(1,932)
Subtotal-Omnibus Bills	\$ 81,699

TOTAL ESTIMATED EXPENDITURES, FY 2018-19

\$ 81,699

Balance Before Reserves	\$ 11,837
Budget Reserves	5,345
Appropriations Carried Forward	110
Projected Balance	\$ 6,382

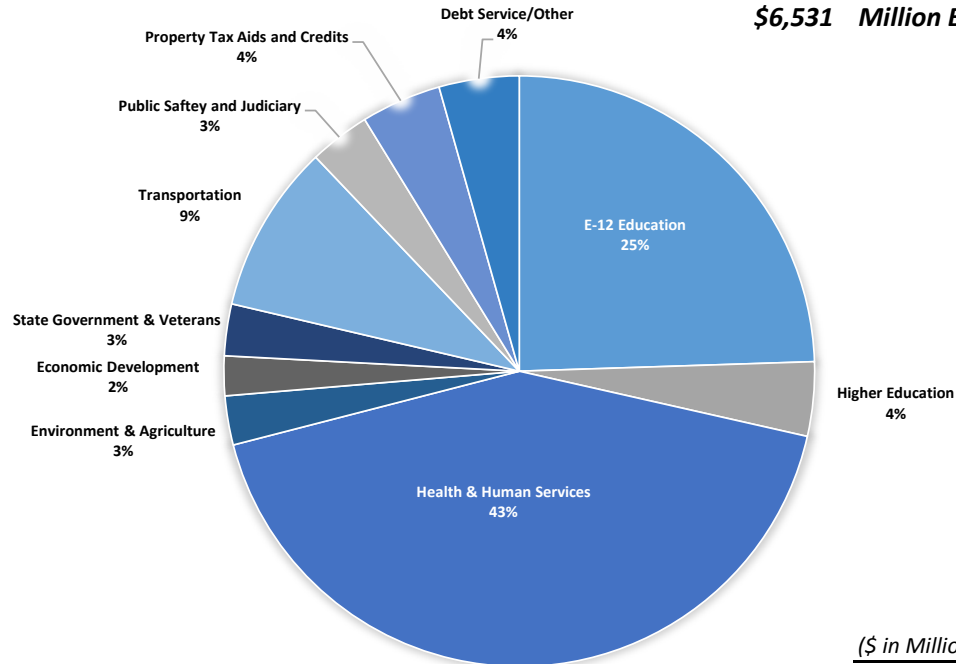


2020-21 Biennium Where All Funds Dollars Go November 2019 Forecast

2020-21 Biennium

\$88,919 Million Spending

\$6,531 Million Budget Reserve



TOTAL AVAILABLE RESOURCES, FY 2020-21

(\$ in Millions)
\$ 100,164

Omnibus Bills:

E-12 Education	\$ 22,052
Higher Education	3,496
Health & Human Services	39,191
Environment & Agriculture	2,539
Economic Development	2,181
State Government & Veterans	2,658
Transportation	8,687
Public Safety and Judiciary	2,874
Property Tax Aids and Credits	3,866
Debt Service/Other	3,220
Inter-Fund Expenditure Adjustment	(1,845)
Subtotal-Omnibus Bills	\$ 88,919

TOTAL ESTIMATED EXPENDITURES, FY 2020-21

\$ 88,919

Balance Before Reserves	\$ 11,245
Budget Reserves	6,531
Appropriations Carried Forward	41
Projected Balance	\$ 4,673

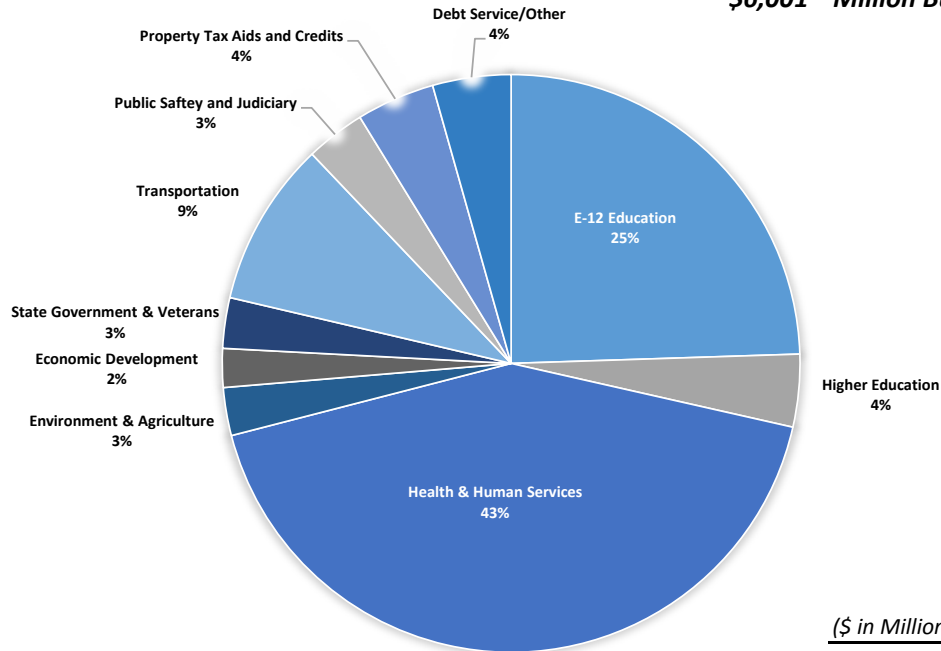


2022-23 Biennium Where All Funds Dollars Go November 2019 Forecast

2022-23 Biennium

\$93,509 Million Spending

\$6,001 Million Budget Reserve



TOTAL AVAILABLE RESOURCES, FY 2020-21

(\$ in Millions)
\$ 105,071

Omnibus Bills:

E-12 Education	\$ 22,917
Higher Education	3,476
Health & Human Services	43,461
Environment & Agriculture	2,132
Economic Development	2,053
State Government & Veterans	2,333
Transportation	8,595
Public Safety and Judiciary	2,837
Property Tax Aids and Credits	4,159
Debt Service/Other	3,403
Inter-Fund Expenditure Adjustment	(1,857)
Subtotal-Omnibus Bills	\$ 93,509

TOTAL ESTIMATED EXPENDITURES, FY 2022-23

\$ 93,509

Balance Before Reserves	\$ 11,562
Budget Reserves	6,001
Appropriations Carried Forward	46
Projected Balance	\$ 5,515