2016-17 Biennium
Where All Funds Dollars Come From
November 2019 Forecast

Forcast Balance Forward

<table>
<thead>
<tr>
<th>Revenue Type</th>
<th>Amount ($ in Millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Individual Income Tax</td>
<td>21,927</td>
</tr>
<tr>
<td>General Sales Tax</td>
<td>11,343</td>
</tr>
<tr>
<td>Corporate Income Tax</td>
<td>2,615</td>
</tr>
<tr>
<td>Gasoline &amp; Special Fuels Tax</td>
<td>1,812</td>
</tr>
<tr>
<td>Motor Vehicle Tax</td>
<td>2,924</td>
</tr>
<tr>
<td>Statewide Property Tax</td>
<td>1,712</td>
</tr>
<tr>
<td>Health Care Taxes</td>
<td>1,752</td>
</tr>
<tr>
<td>All Other Taxes</td>
<td>3,562</td>
</tr>
<tr>
<td><strong>Subtotal Tax Revenues</strong></td>
<td><strong>47,647</strong></td>
</tr>
<tr>
<td>State Non Tax Revenues</td>
<td>6,430</td>
</tr>
<tr>
<td>Federal Grants</td>
<td>21,918</td>
</tr>
<tr>
<td><strong>SUBTOTAL CURRENT RESOURCES</strong></td>
<td><strong>75,995</strong></td>
</tr>
<tr>
<td>Transfer from Other Funds</td>
<td>138</td>
</tr>
<tr>
<td><strong>TOTAL AVAILABLE RESOURCES, FY 2016-17</strong></td>
<td><strong>84,071</strong></td>
</tr>
</tbody>
</table>

$74,578

Balance Before Reserves $9,494
Budget Reserves $4,578
Appropriations Carried Forward $415
Projected Balance $4,500

Where All Funds Dollars Come From

<table>
<thead>
<tr>
<th>Revenue Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Individual Income Tax</td>
<td>28.85%</td>
</tr>
<tr>
<td>General Sales Tax</td>
<td>14.93%</td>
</tr>
<tr>
<td>Corporate Income Tax</td>
<td>3.44%</td>
</tr>
<tr>
<td>Gasoline &amp; Special Fuels Tax</td>
<td>2.31%</td>
</tr>
<tr>
<td>Motor Vehicle Tax</td>
<td>3.85%</td>
</tr>
<tr>
<td>Statewide Property Tax</td>
<td>2.25%</td>
</tr>
<tr>
<td>Health Care Taxes</td>
<td>2.31%</td>
</tr>
<tr>
<td>All Other Taxes</td>
<td>4.69%</td>
</tr>
<tr>
<td>State Non Tax Revenues</td>
<td>8.46%</td>
</tr>
<tr>
<td>Federal Grants</td>
<td>28.84%</td>
</tr>
</tbody>
</table>

December 5, 2019
2018-19 Biennium

Where All Funds Dollars Come From
November 2019 Forecast

2018-19 Biennium
$ 83,373 Million Revenues
$ 10,163 Million Balance Forward

Forecast Balance Forward

Tax Revenues:
Individual Income Tax  $24,189
General Sales Tax  12,216
Corporate Income Tax  2,975
Gasoline & Special Fuels Tax  1,865
Motor Vehicle Tax  3,189
Statewide Property Tax  1,622
Health Care Taxes  1,900
All Other Taxes  3,905
Subtotal Tax Revenues  $51,860
State Non Tax Revenues  7,561
Federal Grants  23,801
SUBTOTAL CURRENT RESOURCES  $83,222
Transfer from Other Funds  151

TOTAL AVAILABLE RESOURCES, FY 2018-19  $93,363
less:
Estimated Expenditures  81,699
Balance Before Reserves  11,837
Budget Reserves  5,345
Appropriations Carried Forward  110
Projected Balance  6,382

December 5, 2019
2020-21 Biennium
Where All Funds Dollars Come From
November 2019 Forecast

2020-21 Biennium
$ 88,203 Million Revenues
$ 11,961 Million Balance Forward

Forecast Balance Forward

$ 11,961

Tax Revenues:
- Individual Income Tax $26,040
- General Sales Tax $13,432
- Corporate Income Tax $2,897
- Gasoline & Special Fuels Tax $1,900
- Motor Vehicle Tax $3,440
- Statewide Property Tax $1,561
- Health Care Taxes $1,984
- All Other Taxes $4,028

Subtotal Tax Revenues $55,282

State Non Tax Revenues $6,263
Federal Grants $26,527

SUBTOTAL CURRENT RESOURCES $88,072

Transfer from Other Funds $131

TOTAL AVAILABLE RESOURCES, FY 2020-21 $100,164

less:
- Estimated Expenditures $88,919
- Balance Before Reserves $11,245
- Budget Reserves $6,531
- Appropriations Carried Forward $41

Projected Balance $4,673

December 5, 2019
2022-23 Biennium
Where All Funds Dollars Come From
November 2019 Forecast

2022-23 Biennium
$ 93,685 Million Revenues
$ 11,386 Million Balance Forward

Forecast Balance Forward

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount (in Millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Individual Income Tax</td>
<td>$ 27,896</td>
</tr>
<tr>
<td>General Sales Tax</td>
<td>$ 14,295</td>
</tr>
<tr>
<td>Corporate Income Tax</td>
<td>$ 3,076</td>
</tr>
<tr>
<td>Gasoline &amp; Special Fuels Tax</td>
<td>$ 1,899</td>
</tr>
<tr>
<td>Motor Vehicle Tax</td>
<td>$ 3,683</td>
</tr>
<tr>
<td>Statewide Property Tax</td>
<td>$ 1,536</td>
</tr>
<tr>
<td>Health Care Taxes</td>
<td>$ 2,129</td>
</tr>
<tr>
<td>All Other Taxes</td>
<td>$ 4,192</td>
</tr>
<tr>
<td>Subtotal Tax Revenues</td>
<td>$ 58,706</td>
</tr>
<tr>
<td>State Non Tax Revenues</td>
<td>$ 6,189</td>
</tr>
<tr>
<td>Federal Grants</td>
<td>$ 28,656</td>
</tr>
<tr>
<td><strong>SUBTOTAL CURRENT RESOURCES</strong></td>
<td><strong>$ 93,551</strong></td>
</tr>
<tr>
<td>Transfer from Other Funds</td>
<td>$ 134</td>
</tr>
<tr>
<td><strong>TOTAL AVAILABLE RESOURCES, FY 2022-23</strong></td>
<td><strong>$ 105,071</strong></td>
</tr>
<tr>
<td>less: Estimated Expenditures</td>
<td>$ 93,509</td>
</tr>
<tr>
<td>Balance Before Reserves</td>
<td>$ 11,562</td>
</tr>
<tr>
<td>Budget Reserves</td>
<td>$ 6,001</td>
</tr>
<tr>
<td>Appropriations Carried Forward</td>
<td>$ 46</td>
</tr>
<tr>
<td>Projected Balance</td>
<td><strong>$ 5,515</strong></td>
</tr>
</tbody>
</table>

December 5, 2019
2016-17 Biennium
Where All Funds Dollars Go
November 2019 Forecast

TOTAL AVAILABLE RESOURCES, FY 2016-17

|$ 84,071

Omnibus Bills:

- E-12 Education $ 18,834
- Higher Education $ 3,180
- Health & Human Services $ 31,901
- Environment & Agriculture $ 2,182
- Economic Development $ 1,806
- State Government & Veterans $ 1,810
- Transportation $ 6,741
- Public Safety and Judiciary $ 2,553
- Property Tax Aids and Credits $ 3,336
- Debt Service/Other $ 4,059
- Inter-Fund Expenditure Adjustment $ (1,823)

Subtotal-Omnibus Bills $ 74,578

TOTAL EXPENDITURES, FY 2016-17

|$ 74,578

- Balance Before Reserves $ 9,494
- Budget Reserves $ 4,578
- Appropriations Carried Forward 415
- Projected Balance $ 4,500

December 5, 2019
2018-19 Biennium
Where All Funds Dollars Go
November 2019 Forecast

**TOTAL AVAILABLE RESOURCES, FY 2018-19**

Omnibus Bills:

- E-12 Education $20,477
- Higher Education $3,396
- Health & Human Services $35,490
- Environment & Agriculture $2,245
- Economic Development $1,814
- State Government & Veterans $2,367
- Transportation $7,723
- Public Safety and Judiciary $2,790
- Property Tax Aids and Credits $3,667
- Debt Service/Other $3,663
- Inter-Fund Expenditure Adjustment $(1,932)

Subtotal - Omnibus Bills $81,699

**TOTAL ESTIMATED EXPENDITURES, FY 2018-19**

Balance Before Reserves $11,837
Budget Reserves $5,345
Appropriations Carried Forward $110
Projected Balance $6,382

December 5, 2019
2020-21 Biennium
Where All Funds Dollars Go
November 2019 Forecast

TOTAL AVAILABLE RESOURCES, FY 2020-21

|$ 100,164

Omnibus Bills:

- E-12 Education $ 22,052
- Higher Education $ 3,496
- Health & Human Services $ 39,191
- Environment & Agriculture $ 2,539
- Economic Development $ 2,181
- State Government & Veterans $ 2,658
- Transportation $ 8,687
- Public Safety and Judiciary $ 2,874
- Property Tax Aids and Credits $ 3,866
- Debt Service/Other $ 3,220
- Inter-Fund Expenditure Adjustment (1,845)

Subtotal-Omnibus Bills $ 88,919

TOTAL ESTIMATED EXPENDITURES, FY 2020-21

|$ 88,919

Balance Before Reserves $ 11,245
Budget Reserves $ 6,531
Appropriations Carried Forward 41
Projected Balance $ 4,673
2022-23 Biennium
Where All Funds Dollars Go
November 2019 Forecast

TOTAL AVAILABLE RESOURCES, FY 2020-21

($ in Millions)

E-12 Education $22,917
Higher Education 3,476
Health & Human Services 43,461
Environment & Agriculture 2,132
Economic Development 2,053
State Government & Veterans 2,333
Transportation 8,595
Public Safety and Judiciary 2,837
Property Tax Aids and Credits 4,159
Debt Service/Other 3,403
Inter-Fund Expenditure Adjustment (1,857)
Subtotal-Omnibus Bills $93,509

TOTAL ESTIMATED EXPENDITURES, FY 2022-23

($ in Millions)

Balance Before Reserves $11,562
Budget Reserves 6,001
Appropriations Carried Forward 46
Projected Balance $5,515

December 5, 2019