



General Fund Balance Analysis

2026 Governor's Recommendations

Comparisons to February 2026 Forecast

2026-27 Biennium

2028-29 Biennium

March 18, 2026

Reposted for Error Correction

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General Fund - Fund Balance Analysis
(\$ in Thousands)

General Fund Summary

Actual & Estimated Resources

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Balance Forward From Prior Year	10,272,943	7,505,836	10,272,943	8,415,978	10,272,943	0	7,442,563	6,083,178	7,442,563	-63,273	-2,830,380
Current Resources:											
Tax Revenues	64,301,678	67,731,092	31,716,726	32,519,712	64,236,438	-65,240	33,316,210	34,652,991	67,969,201	238,109	3,732,763
Non-Tax Revenues	2,702,933	2,146,805	1,554,263	1,192,791	2,747,054	44,121	1,107,600	1,047,105	2,154,705	7,900	-592,349
Subtotal Non-Dedicated Revenues	67,004,611	69,877,897	33,270,989	33,712,503	66,983,492	-21,119	34,423,810	35,700,096	70,123,906	246,009	3,140,414
Dedicated Revenue	3,213	3,198	1,614	1,599	3,213	0	1,599	1,599	3,198	0	-15
Transfers From Other Funds	388,606	60,308	429,325	30,135	459,460	70,854	30,139	30,169	60,308	0	-399,152
Prior Year Adjustments	67,487	65,771	34,016	33,471	67,487	0	33,081	32,690	65,771	0	-1,716
Subtotal Other Revenue	459,306	129,277	464,955	65,205	530,160	70,854	64,819	64,458	129,277	0	-400,883
Governor's Revenue Changes	0	0	110,854	-61,119	49,735	49,735	92,622	153,387	246,009	246,009	196,274
Subtotal Current Resources	67,463,917	70,007,174	33,735,944	33,777,708	67,513,652	49,735	34,488,629	35,764,554	70,253,183	246,009	2,739,531
Total Resources Available	77,736,860	77,513,010	44,008,887	42,193,686	77,786,595	49,735	41,931,192	41,847,732	77,695,746	182,736	-90,849

Actual & Estimated Expenditures

E-12 Education	25,979,742	27,424,863	12,762,044	13,217,981	25,980,025	283	13,467,783	13,908,610	27,376,393	-48,470	1,396,368
Higher Education	4,015,828	3,976,742	2,016,624	1,999,204	4,015,828	0	1,988,371	1,988,371	3,976,742	0	-39,086
Property Tax Aids & Credits	4,823,055	5,043,555	2,352,851	2,470,204	4,823,055	0	2,500,155	2,543,400	5,043,555	0	220,500
Health & Human Services	25,646,298	27,434,533	12,830,812	12,695,629	25,526,441	-119,857	13,221,960	13,941,315	27,163,276	-271,258	1,636,835
Public Safety & Judiciary	3,640,980	3,505,311	1,891,448	1,760,599	3,652,047	11,067	1,764,585	1,759,649	3,524,234	18,923	-127,813
Transportation	921,191	487,432	724,430	219,191	944,349	23,158	229,902	236,379	466,281	-21,151	-478,068
Environment and Energy	710,824	469,890	488,154	232,970	721,124	10,300	234,259	235,631	469,890	0	-251,234
Jobs, Commerce, Ag and Housing	1,144,048	775,444	755,230	495,568	1,250,798	106,750	389,162	389,782	778,944	3,500	-471,854
State Government & Veterans	1,992,871	1,790,860	1,099,437	917,507	2,016,944	24,073	925,614	901,056	1,826,670	35,810	-190,274
Debt Service	1,163,523	1,214,952	550,289	625,468	1,175,757	12,234	648,583	659,576	1,308,159	93,207	132,402
Capital Projects & Grants	291,664	300,370	144,590	192,074	336,664	45,000	148,876	151,494	300,370	0	-36,294
Cancellation Estimates	-99,000	-99,000	-23,000	-76,000	-99,000	0	-23,000	-76,000	-99,000	0	0
Subtotal by Appropriation Bill	70,231,024	72,324,952	35,592,909	34,751,122	70,344,032	113,008	35,496,250	36,639,263	72,135,514	-189,439	1,791,482
Total Expenditures & Transfers	70,231,024	72,324,952	35,592,909	34,751,122	70,344,032	113,008	35,496,250	36,639,263	72,135,514	-189,439	1,791,482
Estimated Inflation for FY2028-29 Biennial Budget	0	1,038,970	0	0	0	0	351,764	706,251	1,058,015	19,045	1,058,015
Estimated Inflation	0	1,038,970	0	0	0	0	351,764	706,251	1,058,015	19,045	1,058,015
Total Expenditures with Inflation	70,231,024	73,363,922	35,592,909	34,751,122	70,344,032	113,008	35,848,014	37,345,514	73,193,529	-170,394	2,849,497
Balance Before Reserves	7,505,836	4,149,087	8,415,978	7,442,563	7,442,563	-63,273	6,083,178	4,502,217	4,502,217	353,130	-2,940,346
Cash Flow Account	350,000	350,000	350,000	350,000	350,000	0	350,000	350,000	350,000	0	0
Budget Reserve	3,421,764	3,421,764	3,421,764	3,421,764	3,421,764	0	3,421,764	3,421,764	3,421,764	0	0
Budgetary Balance	3,734,072	377,323	4,644,214	3,670,799	3,670,799	-63,273	2,311,414	730,453	730,453	353,130	-2,940,346
Budgetary Balance without Inflation	3,734,072	1,416,293	4,644,214	3,670,799	3,670,799	-63,273	2,663,178	1,788,468	1,788,468	372,175	-1,882,331

General Fund - Fund Balance Analysis
(\$ in Thousands)

Non-Dedicated Revenue

Tax Revenues:

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Individual Income Tax	41,300,732	42,629,192	20,926,569	20,374,163	41,300,732	0	21,001,862	21,627,330	42,629,192	0	1,328,460
Individual Income Tax Refunds	-6,123,413	-5,134,136	-3,575,921	-2,547,492	-6,123,413	0	-2,743,339	-2,390,797	-5,134,136	0	989,277
26, Gov Rec - Federal Conformity with No Opportunity Zones	0	0	0	-68,230	-68,230	-68,230	14,360	77,450	91,810	91,810	160,040
26, Gov Rec - Dependent Care Credit	0	0	0	-146,700	-146,700	-146,700	-148,400	-150,100	-298,500	-298,500	-151,800
Individual Income Tax	35,177,319	37,495,056	17,350,648	17,611,741	34,962,389	-214,930	18,124,483	19,163,883	37,288,366	-206,690	2,325,977
Corporate Income Tax	7,010,788	7,002,731	3,516,296	3,494,492	7,010,788	0	3,474,472	3,528,259	7,002,731	0	-8,057
Corporate Income Tax Refunds	-402,779	-393,183	-213,875	-188,904	-402,779	0	-191,098	-202,085	-393,183	0	9,596
26, Gov Rec - New Corporate Franchise Tax Division Passthrough Audit Unit	0	0	0	0	0	0	1,141	3,168	4,309	4,309	4,309
26, Gov Rec - Sustainable Aviation Fuel Tax Credit Funding and Policy Package	0	0	0	-5,300	-5,300	-5,300	-5,300	-2,100	-7,400	-7,400	-2,100
26, Gov Rec - Federal Conformity with No Opportunity Zones	0	0	0	67,040	67,040	67,040	92,720	83,890	176,610	176,610	109,570
Corporate Income Tax	6,608,009	6,609,548	3,302,421	3,367,328	6,669,749	61,740	3,371,935	3,411,132	6,783,067	173,519	113,318
Cannabis Gross Receipts Tax	112,200	248,200	37,700	74,500	112,200	0	107,500	140,700	248,200	0	136,000
26, Gov Rec - Medical Cannabis Sales Tax Exemption Reciprocity	0	0	0	-30	-30	-30	-40	-50	-90	-90	-60
Cannabis Gross Receipts Tax	112,200	248,200	37,700	74,470	112,170	-30	107,460	140,650	248,110	-90	135,940
Sales Tax	16,338,615	17,065,916	8,036,367	8,302,248	16,338,615	0	8,451,180	8,614,736	17,065,916	0	727,301
Sales Tax Refunds	-460,000	-500,000	-230,000	-230,000	-460,000	0	-240,000	-260,000	-500,000	0	-40,000
Sales Tax Refunds, Indian Sales Tax	-33,300	-34,500	-16,500	-16,800	-33,300	0	-17,100	-17,400	-34,500	0	-1,200
12, CH 299 MPLS Sales Tax to MSFA	4,559	4,913	2,209	2,350	4,559	0	2,429	2,484	4,913	0	354
MPLS Sales Tax w/Holding for NFL Stadium	33,447	34,108	16,755	16,692	33,447	0	16,928	17,180	34,108	0	661
26, Gov Rec - Lower Statewide Sales Tax Rate and Expand to Professional Services	0	0	0	78,680	78,680	78,680	120,250	122,620	242,870	242,870	164,190
26, Gov Rec - Firearm and Ammunition Tax / Ban on Assault Style Weapons	0	0	0	9,300	9,300	9,300	14,200	14,300	28,500	28,500	19,200
Sales Tax	15,883,321	16,570,437	7,808,831	8,162,470	15,971,301	87,980	8,347,887	8,493,920	16,841,807	271,370	870,506
Statewide Property Tax	1,471,631	1,482,983	731,259	740,372	1,471,631	0	741,116	741,867	1,482,983	0	11,352
Statewide Property Tax	1,471,631	1,482,983	731,259	740,372	1,471,631	0	741,116	741,867	1,482,983	0	11,352
Estate Tax	663,600	679,600	344,200	319,400	663,600	0	333,000	346,600	679,600	0	16,000
Estate Tax Refunds	-22,800	-23,400	-11,800	-11,000	-22,800	0	-11,500	-11,900	-23,400	0	-600
Estate Tax	640,800	656,200	332,400	308,400	640,800	0	321,500	334,700	656,200	0	15,400
Liquor, Wine & Beer Tax	227,800	238,800	112,600	115,200	227,800	0	118,000	120,800	238,800	0	11,000
Liquor, Wine & Beer Tax Refunds	-2,420	-2,800	-1,050	-1,370	-2,420	0	-1,390	-1,410	-2,800	0	-380
Liquor, Wine & Beer Tax	225,380	236,000	111,550	113,830	225,380	0	116,610	119,390	236,000	0	10,620
Cigarette & Tobacco Products Tax	1,027,000	1,009,400	515,700	511,300	1,027,000	0	506,700	502,700	1,009,400	0	-17,600
Cigarette & Tobacco Products Tax Refunds	-22,700	-20,600	-12,000	-10,700	-22,700	0	-10,300	-10,300	-20,600	0	2,100
Cigarette & Tobacco Products Tax	1,004,300	988,800	503,700	500,600	1,004,300	0	496,400	492,400	988,800	0	-15,500
Taconite Occupation Tax	12,000	12,800	5,400	6,600	12,000	0	6,400	6,400	12,800	0	800

General Fund - Fund Balance Analysis
 (\$ in Thousands)

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Mortgage Registry Tax	301,037	308,881	149,175	151,862	301,037	0	152,586	156,295	308,881	0	7,844
Deed Transfer Tax	352,043	421,040	165,372	186,671	352,043	0	203,385	217,655	421,040	0	68,997
Deed Transfer Tax	352,043	421,040	165,372	186,671	352,043	0	203,385	217,655	421,040	0	68,997
Insurance Gross Earn & Fire Marshall	1,309,973	1,414,121	641,524	668,449	1,309,973	0	693,240	720,881	1,414,121	0	104,148
Insurance Gross Earn & Fire Marshall Refunds	-10,000	-8,000	-6,000	-4,000	-10,000	0	-4,000	-4,000	-8,000	0	2,000
Insurance Gross Earn & Fire Marshall	1,299,973	1,406,121	635,524	664,449	1,299,973	0	689,240	716,881	1,406,121	0	106,148
Other Gross Earnings	110	110	55	55	110	0	55	55	110	0	0
Lawful Gambling Taxes	398,100	407,800	197,000	201,100	398,100	0	203,100	204,700	407,800	0	9,700
Gambling Tax Refunds	-600	-600	-300	-300	-600	0	-300	-300	-600	0	0
Lawful Gambling Taxes	397,500	407,200	196,700	200,800	397,500	0	202,800	204,400	407,200	0	9,700
Medical Assistance Surcharges	828,857	901,218	392,192	436,665	828,857	0	441,054	460,164	901,218	0	72,361
Medical Assistance Surcharges	828,857	901,218	392,192	436,665	828,857	0	441,054	460,164	901,218	0	72,361
Other Tax Refunds	-12,802	-13,502	-6,201	-6,601	-12,802	0	-6,701	-6,801	-13,502	0	-700
Tax Revenues	64,301,678	67,731,092	31,716,726	32,519,712	64,236,438	-65,240	33,316,210	34,652,991	67,969,201	238,109	3,732,763

General Fund - Fund Balance Analysis

(\$ in Thousands)

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Non-Tax Revenues:											
Investment Income	938,000	367,000	588,000	350,000	938,000	0	184,600	182,400	367,000	0	-571,000
Lottery Revenue	157,301	155,514	80,620	76,681	157,301	0	77,757	77,757	155,514	0	-1,787
Tobacco Settlements	290,023	338,733	149,187	140,836	290,023	0	201,957	136,776	338,733	0	48,710
Elective Pay	4,359	0	2,518	1,841	4,359	0	0	0	0	0	-4,359
24, CH 113 - Tyler Settlement County Reimbursement	13,814	0	6,907	6,907	13,814	0	0	0	0	0	-13,814
26, Gov Rec - Tyler Settlement Balance Transfer	0	0	40,000	0	40,000	40,000	0	0	0	0	-40,000
Fees											
Departmental Earnings	510,870	582,505	243,482	267,388	510,870	0	292,210	290,295	582,505	0	71,635
26, Gov Rec - DHS: Reinstate TEFRA fees on those above 675% FPL	0	0	0	4,051	4,051	4,051	3,570	3,677	7,247	7,247	3,196
26, Gov Rec - PS/Transportation: Replace License Plates at Time of Vehicle Transfer	0	0	0	51	51	51	102	102	204	204	153
26, Gov Rec - DHS: Federal Compliance: HR 1 Financing Related Response	0	0	0	0	0	0	0	411	411	411	411
Departmental Earnings	510,870	582,505	243,482	271,490	514,972	4,102	295,882	294,485	590,367	7,862	75,395
DCT MSOP Collections	47,400	47,400	23,700	23,700	47,400	0	23,700	23,700	47,400	0	0
DCT MSOP Collections	47,400	47,400	23,700	23,700	47,400	0	23,700	23,700	47,400	0	0
DCT SOS Collections	238,000	249,830	119,000	119,000	238,000	0	119,000	130,830	249,830	0	11,830
DCT SOS Collections	238,000	249,830	119,000	119,000	238,000	0	119,000	130,830	249,830	0	11,830
Fines & Surcharges	136,384	136,320	67,914	68,470	136,384	0	68,270	68,050	136,320	0	-64
26, Gov Rec - DHS: Office of Inspector General Increased Fines and Licensor Safety (IC	0	0	0	19	19	19	19	19	38	38	19
Fine & Surcharges	136,384	136,320	67,914	68,489	136,403	19	68,289	68,069	136,358	38	-45
Fees	932,654	1,016,055	454,096	482,679	936,775	4,121	506,871	517,084	1,023,955	7,900	87,180
Other Non-Dedicated Revenue											
All Other Non-Dedicated Revenue	366,782	269,503	232,935	133,847	366,782	0	136,415	133,088	269,503	0	-97,279
All Other Non-Dedicated Revenue	366,782	269,503	232,935	133,847	366,782	0	136,415	133,088	269,503	0	-97,279
Non-Tax Revenues	2,702,933	2,146,805	1,554,263	1,192,791	2,747,054	44,121	1,107,600	1,047,105	2,154,705	7,900	-592,349
Net Non-Dedicated Revenue	67,004,611	69,877,897	33,270,989	33,712,503	66,983,492	-21,119	34,423,810	35,700,096	70,123,906	246,009	3,140,414

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Dedicated Revenues											
All Other Dedicated Revenues	3,213	3,198	1,614	1,599	3,213	0	1,599	1,599	3,198	0	-15
Dedicated Revenue	3,213	3,198	1,614	1,599	3,213	0	1,599	1,599	3,198	0	-15
Transfers From Other Funds											
Other Special Revenue Funds	2,757	2,752	1,372	1,385	2,757	0	1,372	1,380	2,752	0	-5
Other Special Revenue Funds	2,757	2,752	1,372	1,385	2,757	0	1,372	1,380	2,752	0	-5
All Other Transfers	2,973	3,012	1,478	1,495	2,973	0	1,504	1,508	3,012	0	39
Admin Dept-Plant Mgmt	3,925	4,022	1,967	1,958	3,925	0	2,011	2,011	4,022	0	97
97, CH 239-Public Safety Alcohol Monitoring	16,100	16,074	8,028	8,072	16,100	0	8,028	8,046	16,074	0	-26
Laws 1997, Transfers In	16,100	16,074	8,028	8,072	16,100	0	8,028	8,046	16,074	0	-26
M.S 16B.24 - Admin FR&R Transfers	8,263	8,104	4,211	4,052	8,263	0	4,052	4,052	8,104	0	-159
10, CH 215 - DNR Tr fr Spec Rev Fund	756	764	373	383	756	0	382	382	764	0	8
Laws 2010, Transfers In	756	764	373	383	756	0	382	382	764	0	8
19, SS1, CH 6 - Extend Provider Tax - Tr fr HCAF	115,686	115,686	57,843	57,843	115,686	0	57,843	57,843	115,686	0	0
21 SS1, CH 7- ARPA MNCare Premium Conformity	128,314	128,314	64,157	64,157	128,314	0	64,157	64,157	128,314	0	0
22, CH 44 - Reinsurance (TR-IN)	-244,000	-244,000	-122,000	-122,000	-244,000	0	-122,000	-122,000	-244,000	0	0
M.S 16A. 724 - Tr fr HCAF Fund	0	0	0	0	0	0	0	0	0	0	0
23, CH 57 - Premium Security Plan Account Transfer In	284,605	0	284,605	0	284,605	0	0	0	0	0	-284,605
Laws 2023, Transfer In	284,605	0	284,605	0	284,605	0	0	0	0	0	-284,605
25, CH 39 - Capitol Area Community Vitality Task Force Account	2,000	0	2,000	0	2,000	0	0	0	0	0	-2,000
25 SS1, CH 9 - PFML Cancellation	20,000	0	20,000	0	20,000	0	0	0	0	0	-20,000
25 SS1, CH 9 - Additional Program Integrity & Licensing Fee Changes	19,185	25,580	6,395	12,790	19,185	0	12,790	12,790	25,580	0	6,395
25, CH 6 - Transfer in from Health Related Boards Fund	23,000	0	23,000	0	23,000	0	0	0	0	0	-23,000
25, CH 13 - Repeal Local Government Cannabis Aid	5,042	0	5,042	0	5,042	0	0	0	0	0	-5,042
Laws 2025, Transfer In	69,227	25,580	56,437	12,790	69,227	0	12,790	12,790	25,580	0	-43,647
26, Gov Rec - DHS: Reduce Disability Grants	0	0	70,854	0	70,854	70,854	0	0	0	0	-70,854
Laws 2026, Transfer In	0	0	70,854	0	70,854	70,854	0	0	0	0	-70,854
Transfers From Other Funds	388,606	60,308	429,325	30,135	459,460	70,854	30,139	30,169	60,308	0	-399,152

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Prior Year Adj and Other Transactions											
Cancel of Prior Year Encumbrances	70,000	70,000	35,000	35,000	70,000	0	35,000	35,000	70,000	0	0
Cancel of Prior Year Encumbrances	70,000	70,000	35,000	35,000	70,000	0	35,000	35,000	70,000	0	0
Loan Receipts	3,488	3,334	1,821	1,667	3,488	0	1,667	1,667	3,334	0	-154
Loan Issuances	-6,001	-7,563	-2,805	-3,196	-6,001	0	-3,586	-3,977	-7,563	0	-1,562
Net Loan Activity	-2,513	-4,229	-984	-1,529	-2,513	0	-1,919	-2,310	-4,229	0	-1,716
Prior Year Adjustments	67,487	65,771	34,016	33,471	67,487	0	33,081	32,690	65,771	0	-1,716
Governor's Revenue Changes											
<u>Tax Revenues</u>											
26, Gov Rec - Sales Tax: Lower Statewide Sales Tax Rate and Expand to Professional S	0	0	0	78,680	78,680	78,680	120,250	122,620	242,870	242,870	164,190
26, Gov Rec - Inc Tax: Federal Conformity with No Opportunity Zones	0	0	0	-68,230	-68,230	-68,230	14,360	77,450	91,810	91,810	160,040
26, Gov Rec - Corp Tax: Federal Conformity with No Opportunity Zones	0	0	0	67,040	67,040	67,040	92,720	83,890	176,610	176,610	109,570
26, Gov Rec - Sales Tax: Firearm and Ammunition Tax / Ban on Assault Style Weapon:	0	0	0	9,300	9,300	9,300	14,200	14,300	28,500	28,500	19,200
26, Gov Rec - Corp Tax: New Corporate Franchise Tax Division Passthrough Audit Unit	0	0	0	0	0	0	1,141	3,168	4,309	4,309	4,309
26, Gov Rec - Inc Tax Ref: Dependent Care Credit	0	0	0	-146,700	-146,700	-146,700	-148,400	-150,100	-298,500	-298,500	-151,800
26, Gov Rec - Corp Tax Ref: Sustainable Aviation Fuel Tax Credit Funding and Policy P:	0	0	0	-5,300	-5,300	-5,300	-5,300	-2,100	-7,400	-7,400	-2,100
26, Gov Rec - Sales Tax: Medical Cannabis Sales Tax Exemption Reciprocity	0	0	0	-30	-30	-30	-40	-50	-90	-90	-60
Subtotal - Tax Revenues	0	0	0	-65,240	-65,240	-65,240	88,931	149,178	238,109	238,109	303,349
<u>Non-Tax Revenues</u>											
26, Gov Rec - Tyler Settlement Balance Transfer	0	0	40,000	0	40,000	40,000	0	0	0	0	-40,000
26, Gov Rec - Fees, DHS: Reinstate TEFRA fees on those above 675% FPL	0	0	0	4,051	4,051	4,051	3,570	3,677	7,247	7,247	3,196
26, Gov Rec - Fines, DHS: Office of Inspector General Increased Fines and Licensor Saf	0	0	0	19	19	19	19	19	38	38	19
26, Gov Rec - Fess, DHS: Federal Compliance: HR 1 Financing Related Response	0	0	0	0	0	0	0	411	411	411	411
26, Gov Rec - Fees, PS/Transportation: Replace License Plates at Time of Vehicle Tran	0	0	0	51	51	51	102	102	204	204	153
26, Gov Rec - Transfers In, DHS: Reduce Disability Grants	0	0	70,854	0	70,854	70,854	0	0	0	0	-70,854
Subtotal - Non-Tax Revenues	0	0	110,854	4,121	114,975	114,975	3,691	4,209	7,900	7,900	-107,075
Governor's Revenue Changes	329,087	474,483	110,854	-61,119	49,735	49,735	92,622	153,387	246,009	246,009	196,274

General Fund - Fund Balance Analysis
 (\$ in Thousands)

E-12 Education

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
General Education	17,316,559	18,029,927	8,542,039	8,774,520	17,316,559	0	8,941,008	9,088,919	18,029,927	0	713,368
Enrollment Options Transportation	47	54	23	24	47	0	26	28	54	0	7
Abatement Aid	2,493	2,388	1,262	1,231	2,493	0	1,198	1,190	2,388	0	-105
Consolidation Transition Aid	693	1,028	0	693	693	0	418	610	1,028	0	335
Nonpublic Pupil Aid	49,107	52,325	24,228	24,879	49,107	0	25,710	26,615	52,325	0	3,218
Nonpublic Transportation	61,257	68,065	28,987	32,270	61,257	0	33,559	34,506	68,065	0	6,808
Spec Prov for Select Districts	130	130	65	65	130	0	65	65	130	0	0
Career and Technical Aid	932	618	500	432	932	0	328	290	618	0	-314
Pregnant/Parenting Pupil Trans	110	110	55	55	110	0	55	55	110	0	0
Career and Technical Education Consortium	10,000	10,000	5,000	5,000	10,000	0	5,000	5,000	10,000	0	0
23, CH 55; 24, CH 115 - Emergency Medical Training	1,000	1,000	500	500	1,000	0	500	500	1,000	0	0
23, CH 55 - Area Learning Center Transportation Aid	2,000	2,000	1,000	1,000	2,000	0	1,000	1,000	2,000	0	0
23, CH 55; 25 CH 33 - Unemployment Aid (TR OUT)	100,000	0	100,000	0	100,000	0	0	0	0	0	-100,000
Other General Education Programs	227,769	137,718	161,620	66,149	227,769	0	67,859	69,859	137,718	0	-90,051
General Education	17,544,328	18,167,645	8,703,659	8,840,669	17,544,328	0	9,008,867	9,158,778	18,167,645	0	623,317
Charter School Lease Aid	196,681	207,287	96,960	99,721	196,681	0	102,313	104,974	207,287	0	10,606
Recovery Programs	1,500	1,500	750	750	1,500	0	750	750	1,500	0	0
Achievement and Integration Aid	172,824	178,593	85,248	87,576	172,824	0	89,538	89,055	178,593	0	5,769
Interdistrict Desegregation Transportation	33,546	41,110	15,918	17,628	33,546	0	19,515	21,595	41,110	0	7,564
Education Excellence - Choice Programs	404,551	428,490	198,876	205,675	404,551	0	212,116	216,374	428,490	0	23,939
Indian Education Formula Aid	41,943	45,724	20,350	21,593	41,943	0	22,396	23,328	45,724	0	3,781
MN Indian Teacher Training Program (TR OUT in FY24 and later)	1,200	1,200	600	600	1,200	0	600	600	1,200	0	0
Tribal Contract Schools	3,147	4,230	1,252	1,895	3,147	0	2,059	2,171	4,230	0	1,083
Early Childhood Programs at Tribal Schools	136	136	68	68	136	0	68	68	136	0	0
23, CH 55 - Native Language Revitalization Grants	15,000	15,000	7,500	7,500	15,000	0	7,500	7,500	15,000	0	0
24, CH 115 - Permanent School Fund Supplemental Aid	80	80	40	40	80	0	40	40	80	0	0
Education Excellence - Indian Programs	61,506	66,370	29,810	31,696	61,506	0	32,663	33,707	66,370	0	4,864
Advanced Placement / Intl Baccalaureate	9,000	9,000	4,500	4,500	9,000	0	4,500	4,500	9,000	0	0
23, CH 55; 25 SS1, CH 10 - Alternative Programs	110	0	55	55	110	0	0	0	0	0	-110
AP/IB STEM Grants	500	500	250	250	500	0	250	250	500	0	0
College Entrance Exam Reimbursements	2,022	2,022	1,011	1,011	2,022	0	1,011	1,011	2,022	0	0
23, CH 55 - COMPASS and MTSS	26,000	26,000	13,000	13,000	26,000	0	13,000	13,000	26,000	0	0
23, CH 55 - Computer Science Education Advancement	1,000	1,000	500	500	1,000	0	500	500	1,000	0	0
Concurrent Enrollment	8,000	8,000	4,000	4,000	8,000	0	4,000	4,000	8,000	0	0
Early Childhood Literacy Programs	15,900	15,900	7,950	7,950	15,900	0	7,950	7,950	15,900	0	0
23, CH 55 - Ethnic Studies Community Consultation	300	300	150	150	300	0	150	150	300	0	0
23, CH 55 - Ethnic Studies School Grants	1,400	1,400	700	700	1,400	0	700	700	1,400	0	0
23 CH 55 - Full-Service Community Schools	10,000	8,000	5,000	5,000	10,000	0	4,000	4,000	8,000	0	-2,000

General Fund - Fund Balance Analysis

(\$ in Thousands)

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
23, CH 55 - Holocaust & Genocide Education	150	150	75	75	150	0	75	75	150	0	0
Literacy Aid	80,905	79,003	40,106	40,799	80,905	0	40,032	38,971	79,003	0	-1,902
23, CH 55 - MN Center for the Book	400	0	200	200	400	0	0	0	0	0	-400
MN Indep College & Community (Tr to OHE)	1,250	0	625	625	1,250	0	0	0	0	0	-1,250
MN Math Corps	3,000	2,000	2,000	1,000	3,000	0	1,000	1,000	2,000	0	-1,000
MN Principals Academy	400	0	200	200	400	0	0	0	0	0	-400
24, CH 115; 25 SS1, CH 10 - MN Youth Council	750	0	375	375	750	0	0	0	0	0	-750
Museums and Educational Centers	3,582	3,582	1,791	1,791	3,582	0	1,791	1,791	3,582	0	0
Nonexclusionary Discipline	3,500	3,500	1,750	1,750	3,500	0	1,750	1,750	3,500	0	0
P-TECH Schools	1,582	1,582	791	791	1,582	0	791	791	1,582	0	0
23, CH 55 - Paraprofessional Training	9,076	10,000	4,141	4,935	9,076	0	5,000	5,000	10,000	0	924
23, CH 55; 24, CH 115; 25 SS1, CH 10 - READ Act - Professional Development	15,750	15,500	8,000	7,750	15,750	0	7,750	7,750	15,500	0	-250
23, CH 55 - READ Act - MDE Literacy Specialist	500	500	250	250	500	0	250	250	500	0	0
25 SS1, CH 10 - READ Act - Implementation CAREI Partnership Termination	875	350	700	175	875	0	175	175	350	0	-525
Sanneh Foundation	1,950	0	1,500	450	1,950	0	0	0	0	0	-1,950
Serve Minnesota	1,800	1,800	900	900	1,800	0	900	900	1,800	0	0
Starbase MN	1,000	0	500	500	1,000	0	0	0	0	0	-1,000
Statewide Testing	21,784	21,784	10,892	10,892	21,784	0	10,892	10,892	21,784	0	0
26, Gov Rec - Task Force to Examine Minnesota's Testing and Assessments	0	0	0	70	70	70	75	75	150	150	80
Student Organizations	2,168	2,168	1,084	1,084	2,168	0	1,084	1,084	2,168	0	0
Education Excellence - Student Opportunities	224,654	214,041	112,996	111,728	224,724	70	107,626	106,565	214,191	150	-10,533
Agricultural Educator Grants	500	500	250	250	500	0	250	250	500	0	0
Alternative Teacher Compensation Aid	177,497	176,353	88,753	88,744	177,497	0	88,278	88,075	176,353	0	-1,144
23, CH 55; 25 SS1, CH 10 - Black Men Teach Twin Cities	1,000	0	500	500	1,000	0	0	0	0	0	-1,000
23, CH 55; 25 SS1, CH 10 - Coalition to Increase Tchrs of Color and Am. Ind. Tchrs	200	0	100	100	200	0	0	0	0	0	-200
Statewide Concurrent Enrollment Teacher Training	750	750	375	375	750	0	375	375	750	0	0
Expanded Concurrent Enrollment Grants	1,000	1,000	500	500	1,000	0	500	500	1,000	0	0
Grow Your Own (TR OUT)	86,867	22,974	31,954	54,913	86,867	0	11,487	11,487	22,974	0	-63,893
24, CH 115; 25 SS1, CH 10 - Special Education Apprenticeship Programs	4,000	0	2,000	2,000	4,000	0	0	0	0	0	-4,000
23, CH 55 - Special Education Teacher Pathway (TR OUT)	10,000	20,000	0	10,000	10,000	0	10,000	10,000	20,000	0	10,000
23, CH 55; 25 SS1, CH 10 Student Support Personnel Aid	89,713	96,635	43,907	45,806	89,713	0	48,238	48,397	96,635	0	6,922
23, CH 55; 25 SS1, CH 10 - Student Support Personnel Workforce Pathway	10,000	8,000	5,000	5,000	10,000	0	4,000	4,000	8,000	0	-2,000
23, CH 55; 25 SS1, CH 10 - Teacher Residency Program	6,000	2,250	3,000	3,000	6,000	0	1,125	1,125	2,250	0	-3,750
25 SS1, CH 10 - Educator Tuition Assistance Program	8,880	8,880	4,440	4,440	8,880	0	4,440	4,440	8,880	0	0
25 SS1, CH 10 - Teachers of Color (Mentoring and Retention)	7,000	7,000	3,500	3,500	7,000	0	3,500	3,500	7,000	0	0
Education Excellence - Teacher Opportunities	403,407	344,342	184,279	219,128	403,407	0	172,193	172,149	344,342	0	-59,065
Education Excellence	1,094,118	1,053,243	525,961	568,227	1,094,188	70	524,598	528,795	1,053,393	150	-40,795
Regular Special Education	6,015,593	7,167,425	2,846,444	3,169,149	6,015,593	0	3,444,129	3,723,296	7,167,425	0	1,151,832
Children with Disabilities Aid	4,254	5,685	1,944	2,310	4,254	0	2,649	3,036	5,685	0	1,431
Travel for Home Based Services	911	1,103	434	477	911	0	525	578	1,103	0	192
Court Placed Special Education Revenue	42	87	0	42	42	0	43	44	87	0	45
Out-of-State Tuition for Special Education Students	500	500	250	250	500	0	250	250	500	0	0
23, CH 55 - Special Education Separate Sites and Programs	9,328	10,285	4,550	4,778	9,328	0	5,017	5,268	10,285	0	957
25 SS1, CH 10 - Special Education Blue Ribbon Commission	0	-250,000	0	0	0	0	-150,000	-150,000	-300,000	-50,000	-300,000

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Special Education	6,030,628	6,935,085	2,853,622	3,177,006	6,030,628	0	3,302,613	3,582,472	6,885,085	-50,000	854,457
Debt Service Equalization	32,252	28,500	16,218	16,034	32,252	0	14,463	14,037	28,500	0	-3,752
Telecommunications Access	7,500	0	3,750	3,750	7,500	0	0	0	0	0	-7,500
Long-Term Facilities Maintenance Equalized Aid	194,484	194,955	97,111	97,373	194,484	0	97,516	97,439	194,955	0	471
23, CH 55 - Gender-Neutral Single-User Restroom Grants	2,000	2,000	1,000	1,000	2,000	0	1,000	1,000	2,000	0	0
25 SS1, CH 10 - Cardiac Emergency Response Plan Assistance	880	0	880	0	880	0	0	0	0	0	-880
25 SS1, CH 14 - Law Enforcement Entry Devices	1,000	0	1,000	0	1,000	0	0	0	0	0	-1,000
Facilities & Technology	238,116	225,455	119,959	118,157	238,116	0	112,979	112,476	225,455	0	-12,661
School Lunch	523,044	546,932	254,884	268,160	523,044	0	270,882	276,050	546,932	0	23,888
School Breakfast	114,055	121,031	55,535	58,520	114,055	0	59,932	61,099	121,031	0	6,976
Summer Electronic Benefit Transfer Support	300	300	150	150	300	0	150	150	300	0	0
Kindergarten Milk	670	670	335	335	670	0	335	335	670	0	0
Nutrition Programs	638,069	668,933	310,904	327,165	638,069	0	331,299	337,634	668,933	0	30,864
Basic Support	36,392	38,369	17,954	18,438	36,392	0	18,939	19,430	38,369	0	1,977
Multicounty, Multitype Library Systems	4,000	4,000	2,000	2,000	4,000	0	2,000	2,000	4,000	0	0
Electronic Library for Minnesota	2,800	1,800	1,900	900	2,800	0	900	900	1,800	0	-1,000
Regional Library Telecommunications Aid	4,600	4,600	2,300	2,300	4,600	0	2,300	2,300	4,600	0	0
23, CH 55 - School Library Aid	27,724	24,970	14,417	13,307	27,724	0	12,541	12,429	24,970	0	-2,754
Library Programs	75,516	73,739	38,571	36,945	75,516	0	36,680	37,059	73,739	0	-1,777
Kindergarten Entry Assessment	4,100	3,486	2,076	1,462	3,538	-562	1,462	1,462	2,924	-562	-614
Early Childhood & Family Support	4,100	3,486	2,076	1,462	3,538	-562	1,462	1,462	2,924	-562	-614
Community Education	21,599	21,599	9,926	11,673	21,599	0	11,233	10,366	21,599	0	0
Adults With Disabilities Program Aid	3,105	3,107	1,525	1,580	3,105	0	1,564	1,543	3,107	0	2
Deaf, DeafBlind, and Hard-of-hearing Adults	140	140	70	70	140	0	70	70	140	0	0
School Age Care Revenue	2	2	1	1	2	0	1	1	2	0	0
Neighborhood Partnership Grants	5,200	5,200	2,600	2,600	5,200	0	2,600	2,600	5,200	0	0
Regional Neighborhood Partnership Grants	2,800	2,800	1,400	1,400	2,800	0	1,400	1,400	2,800	0	0
Community Education	32,846	32,848	15,522	17,324	32,846	0	16,868	15,980	32,848	0	2
Adult Basic Education Aid	112,174	118,255	55,380	56,794	112,174	0	58,359	59,896	118,255	0	6,081
High School Equivalency Tests	250	250	125	125	250	0	125	125	250	0	0
Self-Sufficiency & Lifelong Learning	112,424	118,505	55,505	56,919	112,424	0	58,484	60,021	118,505	0	6,081
FY25 Available/Balance Forward - Education, Dept of (Grants)	43,101	0	43,101	0	43,101	0	0	0	0	0	-43,101
Subtotal E-12 Education Aids	25,813,246	27,278,939	12,668,880	13,143,874	25,812,754	-492	13,393,850	13,834,677	27,228,527	-50,412	1,415,773

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Education, Dept of	87,704	82,652	46,508	41,971	88,479	775	42,297	42,297	84,594	1,942	-3,885
25, CH 37 - Pension Benefit Improvements	8	8	4	4	8	0	4	4	8	0	0
25 SS1, CH 10 - Blue Ribbon Commission Admin	125	0	125	0	125	0	0	0	0	0	-125
25 SS1, CH 10 - Compensatory Revenue Task Force	110	0	110	0	110	0	0	0	0	0	-110
25 SS1, CH 10 - Developmental Delay Workgroup	30	0	30	0	30	0	0	0	0	0	-30
25 SS1, CH 10 - READ Act Dual Language Immersion Advisory Council	110	0	110	0	110	0	0	0	0	0	-110
FY25 Available/Balance Forward - Education, Dept of	8,038	0	8,038	0	8,038	0	0	0	0	0	-8,038
Education, Dept of	96,125	82,660	54,925	41,975	96,900	775	42,301	42,301	84,602	1,942	-12,298
Prof Educator Licensing Std Bd.	9,787	9,710	4,932	4,855	9,787	0	4,855	4,855	9,710	0	-77
Teacher Recruitment Marketing Campaign	1,000	0	500	500	1,000	0	0	0	0	0	-1,000
FY25 Available/Balance Forward - Prof Educator Licensing Std Bd.	3,986	0	3,986	0	3,986	0	0	0	0	0	-3,986
Prof Educator Licensing Std Bd.	14,773	9,710	9,418	5,355	14,773	0	4,855	4,855	9,710	0	-5,063
Minn State Academies	35,775	35,874	17,838	17,937	35,775	0	17,937	17,937	35,874	0	99
25, CH 37 - Pension Benefit Improvements	34	34	17	17	34	0	17	17	34	0	0
FY25 Available/Balance Forward - Minn State Academies	1,537	0	1,537	0	1,537	0	0	0	0	0	-1,537
Minn State Academies	37,346	35,908	19,392	17,954	37,346	0	17,954	17,954	35,908	0	-1,438
Perpich Center for Arts Education	17,455	17,636	8,637	8,818	17,455	0	8,818	8,818	17,636	0	181
25, CH 37 - Pension Benefit Improvements	10	10	5	5	10	0	5	5	10	0	0
FY25 Available/Balance Forward - Perpich Center for Arts Education	787	0	787	0	787	0	0	0	0	0	-787
Perpich Center for Arts Education	18,252	17,646	9,429	8,823	18,252	0	8,823	8,823	17,646	0	-606
E-12 Education	25,979,742	27,424,863	12,762,044	13,217,981	25,980,025	283	13,467,783	13,908,610	27,376,393	-48,470	1,396,368
Higher Education											
Office of Higher Education	760,301	742,854	380,041	380,260	760,301	0	371,427	371,427	742,854	0	-17,447
25, CH 35 - Use of Force Training	250	0	250	0	250	0	0	0	0	0	-250
25 SS1, CH 10 - Early Childhood Teacher Shortage	1,000	1,000	500	500	1,000	0	500	500	1,000	0	0
FY25 Available/Balance Forward - Office of Higher Education	1,638	0	1,638	0	1,638	0	0	0	0	0	-1,638
Office of Higher Education	763,189	743,854	382,429	380,760	763,189	0	371,927	371,927	743,854	0	-19,335
University of Minnesota	1,489,964	1,474,702	752,613	737,351	1,489,964	0	737,351	737,351	1,474,702	0	-15,262
25 SS1, CH 8 - Empowering Small MN Communities	4,000	0	2,000	2,000	4,000	0	0	0	0	0	-4,000
University of Minnesota	1,493,964	1,474,702	754,613	739,351	1,493,964	0	737,351	737,351	1,474,702	0	-19,262
Minnesota State (TR OUT)	1,758,675	1,758,186	879,582	879,093	1,758,675	0	879,093	879,093	1,758,186	0	-489
Minnesota State	1,758,675	1,758,186	879,582	879,093	1,758,675	0	879,093	879,093	1,758,186	0	-489
Higher Education	4,015,828	3,976,742	2,016,624	1,999,204	4,015,828	0	1,988,371	1,988,371	3,976,742	0	-39,086

General Fund - Fund Balance Analysis
 (\$ in Thousands)

Property Tax Aids & Credits

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Homestead Credit Refund	1,637,400	1,772,400	797,200	840,200	1,637,400	0	872,300	900,100	1,772,400	0	135,000
Renters Property Tax Refund	3,250	50	3,100	150	3,250	0	50	0	50	0	-3,200
Special Property Tax Refund	21,130	16,400	8,730	12,400	21,130	0	8,700	7,700	16,400	0	-4,730
Sustainable Forest Incentive Payments	33,960	36,890	16,100	17,860	33,960	0	17,950	18,940	36,890	0	2,930
Property Tax Refunds	1,695,740	1,825,740	825,130	870,610	1,695,740	0	899,000	926,740	1,825,740	0	130,000
Political Contribution Refunds (Open)	8,300	8,600	4,000	4,300	8,300	0	4,300	4,300	8,600	0	300
Tax Refund Interest (Open)	41,300	36,600	23,000	18,300	41,300	0	18,300	18,300	36,600	0	-4,700
Local Government Aid (City Aid)	1,228,210	1,288,796	583,812	644,398	1,228,210	0	644,398	644,398	1,288,796	0	60,586
County Program Aid	681,944	681,913	340,982	340,962	681,944	0	340,959	340,954	681,913	0	-31
21, SS1, CH 14, Public Defense Board Public Defender Aid (TR OUT)	1,000	1,000	500	500	1,000	0	500	500	1,000	0	0
21, SS1, CH 12, LBO Local Impact Notes (TR OUT)	414	414	207	207	414	0	207	207	414	0	0
MDE Local Impact Notes (TR OUT)	14	14	7	7	14	0	7	7	14	0	0
County Program Aid	683,372	683,341	341,696	341,676	683,372	0	341,673	341,668	683,341	0	-31
21, SS1, CH 14 Local Homeless Prevention Aid to Counties	40,000	40,000	20,000	20,000	40,000	0	20,000	20,000	40,000	0	0
23, CH 64 - Tribal Nation Aid	70,000	70,000	35,000	35,000	70,000	0	35,000	35,000	70,000	0	0
23, CH 64 - Statewide Local Housing Aid	20,000	20,000	10,000	10,000	20,000	0	10,000	10,000	20,000	0	0
Township Aid	19,354	20,000	9,354	10,000	19,354	0	10,000	10,000	20,000	0	646
23, CH 64 - Soil and Water Conservation District Aid	24,000	24,000	12,000	12,000	24,000	0	12,000	12,000	24,000	0	0
23, CH 64 - Class 4d Transition Aid	1,578	0	789	789	1,578	0	0	0	0	0	-1,578
Payment in Lieu of Taxes - PILT (Open)	99,296	103,100	49,199	50,097	99,296	0	51,030	52,070	103,100	0	3,804
Aquatic Invasive Species Prevention Aid	20,000	10,000	10,000	10,000	20,000	0	5,000	5,000	10,000	0	-10,000
Riparian Protection Aid to BWSR (TR OUT)	1,490	1,490	745	745	1,490	0	745	745	1,490	0	0
Riparian Protection Aid Local Distribution	14,510	14,510	7,255	7,255	14,510	0	7,255	7,255	14,510	0	0
Riparian Protection Aid	16,000	16,000	8,000	8,000	16,000	0	8,000	8,000	16,000	0	0
Indian Family Out-Of-Home Placement Aid	10,000	10,000	5,000	5,000	10,000	0	5,000	5,000	10,000	0	0
Casino Aid to Counties	2,452	2,462	1,221	1,231	2,452	0	1,231	1,231	2,462	0	10
State Taconite Aid to IRRR (TR OUT)	7,288	6,333	3,757	3,531	7,288	0	3,222	3,111	6,333	0	-955
State Taconite Aid Local Distribution	6,999	6,410	3,581	3,418	6,999	0	3,249	3,161	6,410	0	-589
State Taconite Aid	14,287	12,743	7,338	6,949	14,287	0	6,471	6,272	12,743	0	-1,544
23, CH 64 - Electric Generation Transition Aid to Local Governments	2,696	5,493	2,124	572	2,696	0	517	4,976	5,493	0	2,797

General Fund - Fund Balance Analysis
 (\$ in Thousands)

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Aid To School Districts	15,147	15,144	7,575	7,572	15,147	0	7,572	7,572	15,144	0	-3
Cities, Towns, Counties	19,026	19,026	9,513	9,513	19,026	0	9,513	9,513	19,026	0	0
Disparity Reduction Aid	34,173	34,170	17,088	17,085	34,173	0	17,085	17,085	34,170	0	-3
Aid To School Districts	5,747	6,321	2,712	3,035	5,747	0	3,128	3,193	6,321	0	574
Cities, Towns, Counties	23,661	25,769	11,149	12,512	23,661	0	12,758	13,011	25,769	0	2,108
Border City Disparity Reduction Credit	29,408	32,090	13,861	15,547	29,408	0	15,886	16,204	32,090	0	2,682
Aid To School Districts	15,356	14,974	7,831	7,525	15,356	0	7,487	7,487	14,974	0	-382
Cities, Towns, Counties	57,912	56,494	29,665	28,247	57,912	0	28,247	28,247	56,494	0	-1,418
Agricultural Homestead Market Value Credit	73,268	71,468	37,496	35,772	73,268	0	35,734	35,734	71,468	0	-1,800
School Building Bond Agricultural Credit	245,079	247,634	117,828	127,251	245,079	0	124,025	123,609	247,634	0	2,555
Aid To School Districts	294	301	135	159	294	0	151	150	301	0	7
Cities, Towns, Counties	710	680	340	370	710	0	340	340	680	0	-30
Agriculture Preservation Credit	1,004	981	475	529	1,004	0	491	490	981	0	-23
Supplemental Taconite Homestead Credit	10,545	10,756	5,246	5,299	10,545	0	5,351	5,405	10,756	0	211
Aid To School Districts	21	0	21	0	21	0	0	0	0	0	-21
Cities, Towns, Counties	94	0	90	4	94	0	0	0	0	0	-94
Prior Year Credit Adjustment	115	0	111	4	115	0	0	0	0	0	-115
Police State Aid	248,850	274,350	121,400	127,450	248,850	0	133,830	140,520	274,350	0	25,500
Fire State Aid	116,416	128,410	56,696	59,720	116,416	0	62,660	65,750	128,410	0	11,994
Fire Insurance Surcharge Aid	17,611	19,410	8,591	9,020	17,611	0	9,470	9,940	19,410	0	1,799
Police-Fire Retirement Supp Aid	31,000	31,000	15,500	15,500	31,000	0	15,500	15,500	31,000	0	0
Police/Fire Amortization Aid	5,458	5,458	2,729	2,729	5,458	0	2,729	2,729	5,458	0	0
Redirected Amortization Aid to SPTRFA/TRA	4,188	4,188	2,094	2,094	4,188	0	2,094	2,094	4,188	0	0
Firefighter Supplemental Benefits Reimbursement	1,307	1,258	678	629	1,307	0	629	629	1,258	0	-49
Aid to School Districts	117	60	101	16	117	0	29	31	60	0	-57
Aid to Cities, Towns, Counties	418	188	405	13	418	0	94	94	188	0	-230
Disaster Credit	535	248	506	29	535	0	123	125	248	0	-287
Aid to School Districts	28	50	5	23	28	0	25	25	50	0	22
Aid to Cities, Towns, Counties	87	150	12	75	87	0	75	75	150	0	63
Local Option Disaster Abatement Reimbursement	115	200	17	98	115	0	100	100	200	0	85
Aid to School District	280	280	140	140	280	0	140	140	280	0	0
Aid to City and County	2,440	2,440	1,220	1,220	2,440	0	1,220	1,220	2,440	0	0
Mahnomen Property Tax Reimbursement	2,720	2,720	1,360	1,360	2,720	0	1,360	1,360	2,720	0	0
Border City Reimbursement	134	134	67	67	134	0	67	67	134	0	0

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Taconite Aid Reimbursement	1,122	1,122	561	561	1,122	0	561	561	1,122	0	0
Performance Measurement Reimbursement	1,074	1,083	536	538	1,074	0	540	543	1,083	0	9
23, CH 68 - Electric-Assisted Bicycle Rebate Program	2,226	0	2,226	0	2,226	0	0	0	0	0	-2,226
25, CH 13 - Red Lake Property Tax Exemption	122	0	122	0	122	0	0	0	0	0	-122
Property Tax Aids & Credits	4,823,055	5,043,555	2,352,851	2,470,204	4,823,055	0	2,500,155	2,543,400	5,043,555	0	220,500

Health & Human Services

Central Office Operations

Operations	320,060	299,254	164,764	188,727	353,491	33,431	179,382	178,312	357,694	58,440	4,203
Health Care	86,702	73,514	50,048	87,363	137,411	50,709	124,799	140,523	265,322	191,808	127,911
Aging and Disability Services	136,886	106,198	79,526	65,069	144,595	7,709	70,272	69,266	139,538	33,340	-5,057
Behavioral Health	61,068	49,628	36,128	25,628	61,756	688	25,993	25,858	51,851	2,223	-9,905
Comp. Gambling Chem & Mental Hlth (Standing)	118	118	59	59	118	0	59	59	118	0	0
Homelessness, Housing, and Support Services	20,956	13,610	14,196	6,760	20,956	0	6,805	6,805	13,610	0	-7,346
Office of Inspector General	82,453	87,074	39,202	80,069	119,271	36,818	81,382	81,328	162,710	75,636	43,439
Subtotal Central Office Operations	708,243	629,396	383,923	453,675	837,598	129,355	488,692	502,151	990,843	361,447	153,245

Forecasted Programs

General Assistance (GA)	188,162	198,479	92,047	96,115	188,162	0	98,168	100,312	198,480	1	10,318
Minnesota Supplemental Aid (MSA)	142,412	151,089	70,089	72,322	142,411	0	74,449	76,640	151,089	-1	8,677
Housing Support	627,459	726,251	299,174	340,809	639,983	12,524	368,661	386,307	754,968	28,717	114,985
Medical Assistance	18,602,130	20,836,022	9,107,045	9,232,671	18,339,717	-262,414	9,741,150	10,319,125	20,060,275	-775,747	1,720,559
DHS Assumed Savings From Workgroups	0	-195,542	0	0	0	0	-97,771	-97,771	-195,542	0	-195,542
Alternative Care Program	112,006	112,773	55,694	56,152	111,846	-160	55,924	55,926	111,850	-923	4
Behavioral Health Fund (TR OUT)	318,723	255,831	162,723	129,742	292,465	-26,259	117,917	123,026	240,944	-14,888	-51,521
Subtotal Forecasted Programs	19,990,893	22,084,904	9,786,772	9,927,812	19,714,584	-276,309	10,358,498	10,963,565	21,322,064	-762,841	1,607,480

Grant Programs

Refugee Services Grants	13,335	200	13,235	10,100	23,335	10,000	100	100	200	0	-23,135
Health Care Grants	10,647	9,422	5,936	6,211	12,147	1,500	6,461	5,836	12,297	2,875	150
Other LTC Grants	28,945	3,850	26,048	150	26,198	-2,747	0	0	0	-3,850	-26,198
Aging & Adult Services Grants	92,224	80,537	52,457	39,767	92,224	0	40,268	40,269	80,537	0	-11,687
Deaf & Hard of Hearing Grants	5,772	5,772	2,886	2,886	5,772	0	2,886	2,886	5,772	0	0
Disabilities Grants	91,500	51,706	66,458	24,897	91,355	-145	24,897	24,897	49,794	-1,912	-41,561
Housing & Support Services Grants	185,093	193,452	90,169	94,702	184,871	-222	96,086	96,086	192,172	-1,280	7,301
Adult Mental Health Grants	253,152	221,704	142,300	109,535	251,835	-1,317	109,535	109,535	219,070	-2,634	-32,765
Children's Mental Health Grants	82,950	71,179	47,190	36,121	83,311	361	35,950	35,951	71,901	722	-11,410
CCDTF Non-Entitlements	54,038	6,494	50,366	3,311	53,677	-361	2,886	2,886	5,772	-722	-47,905
Compulsive Gambling Grants (Standing)	3,975	4,072	1,967	2,008	3,975	0	2,028	2,044	4,072	0	97
HIV Grants	10,940	10,940	5,470	5,470	10,940	0	5,470	5,470	10,940	0	0
Subtotal Grant Programs	832,571	659,328	504,482	335,158	839,640	7,069	326,567	325,960	652,527	-6,801	-187,113

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Subtotal Human Services, Dept of	21,531,707	23,373,628	10,675,177	10,716,645	21,391,822	-139,885	11,173,757	11,791,676	22,965,434	-408,195	1,573,612
DHS - Federal Reimbursement	-115,684	-144,619	-52,141	-89,352	-141,493	-25,809	-106,505	-111,252	-217,757	-73,138	-76,264
Human Services, Dept of	21,416,023	23,229,009	10,623,036	10,627,293	21,250,329	-165,694	11,067,252	11,680,424	22,747,677	-481,333	1,497,348
Direct Care and Treatment											
MH & Substance Abuse Treatment	384,601	389,680	189,761	194,840	384,601	0	194,840	194,840	389,680	0	5,079
Community Based Services	28,097	28,340	13,927	14,170	28,097	0	14,170	14,170	28,340	0	243
Forensic Services	324,333	328,188	160,239	164,094	324,333	0	164,094	164,094	328,188	0	3,855
Sex Offender Program	259,401	262,702	128,050	131,351	259,401	0	131,351	131,351	262,702	0	3,301
DCT Operations	183,832	195,132	85,482	98,350	183,832	0	97,566	97,566	195,132	0	11,300
25 SS1, CH 9 - Expand DCT Capacity - Miller Building	0	45,830	0	0	0	0	0	45,830	45,830	0	45,830
FY25 Available/Balance Forward - Direct Care and Treatment, Dept of	29,221	0	29,221	0	29,221	0	0	0	0	0	-29,221
Direct Care and Treatment, Dept of	1,209,485	1,249,872	606,680	602,805	1,209,485	0	602,021	647,851	1,249,872	0	40,387
Children, Youth, and Families											
Operations and Administration											
Agencywide Supports	234,476	202,200	133,376	144,007	277,383	42,907	119,954	118,607	238,561	36,361	-38,822
Child Safety and Permanency	34,177	33,890	17,232	16,945	34,177	0	16,945	16,945	33,890	0	-287
M.S. 477A.0126 ICWA Compliance	780	780	390	390	780	0	390	390	780	0	0
Early Childhood	32,834	25,682	18,636	15,225	33,861	1,027	13,476	13,637	27,113	1,431	-6,748
Economic Opportunities and Youth Services	7,816	7,124	4,254	3,562	7,816	0	3,562	3,562	7,124	0	-692
Family Well-Being	20,942	20,942	10,471	14,048	24,519	3,577	14,672	14,672	29,344	8,402	4,825
25 SS1, CH 6 - Childcare Worker Support	1,032	0	516	516	1,032	0	0	0	0	0	-1,032
25, CH 35 - Transit Assistance Program Integrated	55	0	55	0	55	0	0	0	0	0	-55
FY25 Available/Balance Forward - DCYF Operating	20,921	0	20,921	0	20,921	0	0	0	0	0	-20,921
Subtotal Operations and Administration	353,033	290,618	205,851	194,693	400,544	47,511	168,999	167,813	336,812	46,194	-63,732
Forecasted Programs											
MFIP and Diversionary Work Program	213,406	253,634	96,027	117,379	213,406	0	124,831	128,803	253,634	0	40,228
MFIP Child Care Assistance	192,535	310,293	74,024	118,511	192,535	0	144,907	165,386	310,293	0	117,758
Northstar Care for Children	249,071	276,351	121,284	127,787	249,071	0	134,623	141,728	276,351	0	27,280
Early Childhood Family Education	79,297	84,930	39,362	39,935	79,297	0	41,585	43,345	84,930	0	5,633
Health and Developmental Screening	8,150	7,968	4,094	4,056	8,150	0	3,995	3,973	7,968	0	-182
26, Gov Rec - Supplemental Nutrition Assistance Program	0	0	0	0	0	0	71,239	96,736	167,975	167,975	167,975
Subtotal Forecasted Programs	742,459	933,176	334,791	407,668	742,459	0	521,180	579,971	1,101,151	167,975	358,692
Grant Programs											
Support Services Grants	26,618	29,816	13,433	13,185	26,618	0	14,908	14,908	29,816	0	3,198
Basic Sliding Fee Child Care Assistance Grants	265,060	264,838	133,959	131,101	265,060	0	131,118	133,720	264,838	0	-222
Child Care Development Grants	278,112	277,638	139,293	138,819	278,112	0	138,819	138,819	277,638	0	-474
Child Support Enforcement Grants	100	100	50	50	100	0	50	50	100	0	0
Children's Services Grants	86,409	86,410	43,204	43,205	86,409	0	43,205	43,205	86,410	0	1
Child and Community Services Grants	175,968	175,968	87,984	87,984	175,968	0	87,984	87,984	175,968	0	0
Child and Economic Support Grants	36,432	24,432	25,048	13,868	38,916	2,484	13,851	13,852	27,703	3,271	-11,213

General Fund - Fund Balance Analysis

(\$ in Thousands)

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Early Learning Grants	333,042	333,042	166,521	166,521	333,042	0	166,521	166,521	333,042	0	0
Youth Services Grants	14,782	14,782	7,391	7,391	14,782	0	7,391	7,391	14,782	0	0
FY25 Available/Balance Forward - DCYF Grants	83,795	0	83,795	0	83,795	0	0	0	0	0	-83,795
Subtotal Grant Programs	1,300,318	1,207,026	700,678	602,124	1,302,802	2,484	603,847	606,450	1,210,297	3,271	-92,505
Subtotal Children, Youth, and Families	2,395,810	2,430,820	1,241,320	1,204,485	2,445,805	49,995	1,294,026	1,354,234	2,648,260	217,440	202,455
DCYF - Federal Reimbursement	-44,001	-43,192	-22,405	-25,129	-47,534	-3,533	-24,726	-24,581	-49,307	-6,115	-1,773
Children, Youth, and Families	2,351,809	2,387,628	1,218,915	1,179,356	2,398,271	46,462	1,269,300	1,329,653	2,598,953	211,325	200,682
Health Improvement	428,804	424,756	216,924	211,880	428,804	0	212,378	212,378	424,756	0	-4,048
Health Protection	68,134	67,372	34,403	33,731	68,134	0	33,686	33,686	67,372	0	-762
Health Operations	41,757	42,784	20,365	21,392	41,757	0	21,392	21,392	42,784	0	1,027
FY25 Available/Balance Forward - Health, Department of	62,325	0	62,325	0	62,325	0	0	0	0	0	-62,325
26, Gov Rec - Department of Human Services Technical Changes	0	0	0	1,125	1,125	1,125	1,125	1,125	2,250	2,250	1,125
26, Gov Rec - Enhanced Health Plan Regulatory Alignment	0	0	0	-1,750	-1,750	-1,750	-1,750	-1,750	-3,500	-3,500	-1,750
Health, Department of	601,020	534,912	334,017	266,378	600,395	-625	266,831	266,831	533,662	-1,250	-66,733
Office of Emergency Medical Services	39,861	13,036	30,122	9,739	39,861	0	6,518	6,518	13,036	0	-26,825
FY25 Available/Balance Forward - Office of Emergency Medical Services	4,883	0	4,883	0	4,883	0	0	0	0	0	-4,883
Office of Emergency Medical Services	44,744	13,036	35,005	9,739	44,744	0	6,518	6,518	13,036	0	-31,708
Council on Disability	4,889	4,914	2,432	2,457	4,889	0	2,457	2,457	4,914	0	25
FY25 Available/Balance Forward - Council on Disability	237	0	237	0	237	0	0	0	0	0	-237
Council on Disability	5,126	4,914	2,669	2,457	5,126	0	2,457	2,457	4,914	0	-212
MH/DD Ombudsman	7,271	7,330	3,606	3,665	7,271	0	3,665	3,665	7,330	0	59
UMN Drug Trial Monitoring	200	200	100	100	200	0	100	100	200	0	0
FY25 Available/Balance Forward - MH/DD Ombudsman	1,412	0	1,412	0	1,412	0	0	0	0	0	-1,412
MH/DD Ombudsman	8,883	7,530	5,118	3,765	8,883	0	3,765	3,765	7,530	0	-1,353
Ombudsman for Families	1,600	1,616	792	808	1,600	0	808	808	1,616	0	16
FY25 Available/Balance Forward - Ombudsman for Families	123	0	123	0	123	0	0	0	0	0	-123
Ombudsman for Families	1,723	1,616	915	808	1,723	0	808	808	1,616	0	-107
Ombudsman for American Indian Families	691	694	344	347	691	0	347	347	694	0	3
FY25 Available/Balance Forward - Ombudsman for American Indian Families	186	0	186	0	186	0	0	0	0	0	-186
Ombudsman for American Indian Families	877	694	530	347	877	0	347	347	694	0	-183
Board of Pharmacy	3,058	1,874	2,121	937	3,058	0	937	937	1,874	0	-1,184
Rare Disease Advisory Council	1,433	1,358	754	679	1,433	0	679	679	1,358	0	-75
Ombudsman for Foster Youth	1,977	1,950	982	995	1,977	0	975	975	1,950	0	-27
23, CH 70 - Transfer to MNSure Enterprise Fund	140	140	70	70	140	0	70	70	140	0	0
Health & Human Services	25,646,298	27,434,533	12,830,812	12,695,629	25,526,441	-119,857	13,221,960	13,941,315	27,163,276	-271,258	1,636,835

General Fund - Fund Balance Analysis
(\$ in Thousands)

Public Safety & Judiciary

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Supreme Court Operations	101,194	101,642	50,597	50,597	101,194	0	50,821	50,821	101,642	0	448
25, CH 35 - Justice Partner Access	4,000	0	4,000	0	4,000	0	0	0	0	0	-4,000
FY25 Available/Balance Forward - Supreme Court	6,048	0	6,048	0	6,048	0	0	0	0	0	-6,048
26, Gov Rec - Judicial Security	0	0	0	413	413	413	413	413	826	826	413
26, Gov Rec - Safe and Secure Courthouse Initiative	0	0	0	1,000	1,000	1,000	0	0	0	0	-1,000
Supreme Court	111,242	101,642	60,645	52,010	112,655	1,413	51,234	51,234	102,468	826	-10,187
Civil Legal Services	70,706	70,706	35,353	35,353	70,706	0	35,353	35,353	70,706	0	0
State Board of Civil Legal Aid	70,706	70,706	35,353	35,353	70,706	0	35,353	35,353	70,706	0	0
Court of Appeals	31,248	31,588	15,624	15,624	31,248	0	15,794	15,794	31,588	0	340
FY25 Available/Balance Forward - Court of Appeals	174	0	174	0	174	0	0	0	0	0	-174
Court of Appeals	31,422	31,588	15,798	15,624	31,422	0	15,794	15,794	31,588	0	166
District Courts	792,791	807,620	396,395	396,396	792,791	0	403,810	403,810	807,620	0	14,829
FY25 Available/Balance Forward - District Courts	22,766	0	22,766	0	22,766	0	0	0	0	0	-22,766
District Courts	815,557	807,620	419,161	396,396	815,557	0	403,810	403,810	807,620	0	-7,937
State Guardian Ad Litem Board	53,500	54,738	26,741	26,759	53,500	0	27,369	27,369	54,738	0	1,238
FY25 Available/Balance Forward - State Guardian Ad Litem Board	741	0	741	0	741	0	0	0	0	0	-741
State Guardian Ad Litem Board	54,241	54,738	27,482	26,759	54,241	0	27,369	27,369	54,738	0	497
Tax Court	4,665	4,706	2,312	2,353	4,665	0	2,353	2,353	4,706	0	41
FY25 Available/Balance Forward - Tax Court	525	0	525	0	525	0	0	0	0	0	-525
Tax Court	5,190	4,706	2,837	2,353	5,190	0	2,353	2,353	4,706	0	-484
Uniform Laws Commission	230	230	115	115	230	0	115	115	230	0	0
FY25 Available/Balance Forward - Uniform Laws Commission	39	0	39	0	39	0	0	0	0	0	-39
Uniform Laws Commission	269	230	154	115	269	0	115	115	230	0	-39
Judicial Standards, Board on	1,308	1,320	654	654	1,308	0	660	660	1,320	0	12
FY25 Available/Balance Forward - Judicial Standards, Board on	184	0	184	0	184	0	0	0	0	0	-184
Judicial Standards, Board on	1,492	1,320	838	654	1,492	0	660	660	1,320	0	-172
Board of Public Defense	335,244	339,658	167,622	167,622	335,244	0	169,829	169,829	339,658	0	4,414
Board of Public Defense	335,244	339,658	167,622	167,622	335,244	0	169,829	169,829	339,658	0	4,414
Minnesota Competency Attainment Board	22,154	22,274	11,017	11,137	22,154	0	11,137	11,137	22,274	0	120
FY25 Available/Balance Forward - Minnesota Competency Attainment Board	545	0	545	0	545	0	0	0	0	0	-545
Minnesota Competency Attainment Board	22,699	22,274	11,562	11,137	22,699	0	11,137	11,137	22,274	0	-425
Office of Appellate Counsel and Training	2,361	2,722	1,000	1,361	2,361	0	1,361	1,361	2,722	0	361
FY25 Available/Balance Forward - Office of Appellate Counsel and Training	219	0	219	0	219	0	0	0	0	0	-219
Office of Appellate Counsel and Training	2,580	2,722	1,219	1,361	2,580	0	1,361	1,361	2,722	0	142

General Fund - Fund Balance Analysis

(\$ in Thousands)

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Private Detective Board	1,403	1,412	697	706	1,403	0	706	706	1,412	0	9
FY25 Available/Balance Forward - Private Detective Board	353	0	353	0	353	0	0	0	0	0	-353
Private Detective Board	1,756	1,412	1,050	706	1,756	0	706	706	1,412	0	-344
Peace Officer Standards and Training, Board	23,430	15,350	11,691	11,739	23,430	0	7,675	7,675	15,350	0	-8,080
FY25 Available/Balance Forward - Peace Officer Standards and Training, Board	1,664	0	1,664	0	1,664	0	0	0	0	0	-1,664
Peace Officer Standards and Training, Board	25,094	15,350	13,355	11,739	25,094	0	7,675	7,675	15,350	0	-9,744
Incarceration and Prerelease Services	1,153,619	1,132,500	583,372	570,247	1,153,619	0	568,750	563,750	1,132,500	0	-21,119
Community Supervision and Post Release Services	404,742	407,174	201,155	203,587	404,742	0	203,587	203,587	407,174	0	2,432
Organizational, Regulatory, and Administrative Services	118,334	118,904	58,882	59,452	118,334	0	59,452	59,452	118,904	0	570
25, CH 35 - Mandatory Minimum Task Force	133	0	133	0	133	0	0	0	0	0	-133
25, CH 26 - Claims Bill	8	0	8	0	8	0	0	0	0	0	-8
25, CH 35 - Decommissioning Stillwater Study	1,000	0	1,000	0	1,000	0	0	0	0	0	-1,000
FY25 Available/Balance Forward - Corrections, Department of	38,111	0	38,111	0	38,111	0	0	0	0	0	-38,111
26, Gov Rec - Gun Violence Prevention Package Bed Costs	0	0	0	89	89	89	256	319	575	575	486
Corrections, Department of	1,715,947	1,658,578	882,661	833,375	1,716,036	89	832,045	827,108	1,659,153	575	-56,883
24, CH 123 - Clemency Review Commission Operations and Grants	2,000	2,010	995	1,005	2,000	0	1,005	1,005	2,010	0	10
FY25 Available/Balance Forward - Clemency Review Commission	418	0	418	0	418	0	0	0	0	0	-418
Clemency Review Commission	2,418	2,010	1,413	1,005	2,418	0	1,005	1,005	2,010	0	-408
Ombudsperson for Corrections	2,255	2,274	1,118	1,137	2,255	0	1,137	1,137	2,274	0	19
FY25 Available/Balance Forward - Ombudsperson for Corrections	271	0	271	0	271	0	0	0	0	0	-271
Ombudsperson for Corrections	2,526	2,274	1,389	1,137	2,526	0	1,137	1,137	2,274	0	-252
Sentencing Guidelines Commission	2,204	2,224	1,092	1,112	2,204	0	1,112	1,112	2,224	0	20
FY25 Available/Balance Forward - Sentencing Guidelines Commission	602	0	602	0	602	0	0	0	0	0	-602
Sentencing Guidelines Commission	2,806	2,224	1,694	1,112	2,806	0	1,112	1,112	2,224	0	-582
Homeland Security & Emergency Management	11,857	12,466	5,499	6,358	11,857	0	6,233	6,233	12,466	0	609
Criminal Apprehension	221,647	222,786	110,254	111,393	221,647	0	111,393	111,393	222,786	0	1,139
Gambling & Alcohol Enforcement	7,983	7,994	3,986	3,997	7,983	0	3,997	3,997	7,994	0	11
Office of Justice Programs	103,619	103,224	51,807	51,812	103,619	0	51,612	51,612	103,224	0	-395
State Fire Marshal	8,380	8,380	4,190	4,190	8,380	0	4,190	4,190	8,380	0	0
FY25 Available/Balance Forward - Public Safety, Department of	22,733	0	22,733	0	22,733	0	0	0	0	0	-22,733
26, Gov Rec - Expansion of Behavior Threat Assessment and Management Team	0	0	0	2,084	2,084	2,084	2,084	2,084	4,168	4,168	2,084
26, Gov Rec - Expansion of Financial Crimes and Fraud Section	0	0	0	1,531	1,531	1,531	1,531	1,531	3,062	3,062	1,531
26, Gov Rec - Gun Violence Prevention Package	0	0	0	950	950	950	146	146	292	292	-658
26, Gov Rec - School Safety Center Resources and School Safety Grant Program	0	0	0	5,000	5,000	5,000	5,000	5,000	10,000	10,000	5,000
Public Safety, Department of	376,219	354,850	198,469	187,315	385,784	9,565	186,186	186,186	372,372	17,522	-13,412
Human Rights, Department of	17,815	17,974	8,828	8,987	17,815	0	8,987	8,987	17,974	0	159
FY25 Available/Balance Forward - Human Rights	192	0	192	0	192	0	0	0	0	0	-192
Human Rights, Department of	18,007	17,974	9,020	8,987	18,007	0	8,987	8,987	17,974	0	-33

General Fund - Fund Balance Analysis

(\$ in Thousands)

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Cannabis Expungement Board	10,741	10,756	5,363	5,378	10,741	0	5,378	5,378	10,756	0	15
FY25 Available/Balance Forward - Cannabis Expungement Board	1,306	0	1,306	0	1,306	0	0	0	0	0	-1,306
Cannabis Expungement Board	12,047	10,756	6,669	5,378	12,047	0	5,378	5,378	10,756	0	-1,291
Transfer to Disaster Contingency Account	25,364	0	25,364	0	25,364	0	0	0	0	0	-25,364
Transfer out to Community Justice Account	922	922	461	461	922	0	461	461	922	0	0
25, CH 35 - Victims of Crime Account (TR OUT)	7,232	1,757	7,232	0	7,232	0	878	879	1,757	0	-5,475
Public Safety & Judiciary	3,640,980	3,505,311	1,891,448	1,760,599	3,652,047	11,067	1,764,585	1,759,649	3,524,234	18,923	-127,813
Transportation											
Multimodal Systems	69,344	59,830	50,429	18,915	69,344	0	29,915	29,915	59,830	0	-9,514
State Roads	19,454	4,006	17,451	2,003	19,454	0	2,003	2,003	4,006	0	-15,448
Local Roads	29,207	2,000	27,707	1,500	29,207	0	1,000	1,000	2,000	0	-27,207
Agency Management	12,689	12,400	6,489	6,200	12,689	0	6,200	6,200	12,400	0	-289
MS174.59 MnDOT Central Office Building (OPEN)	3,810	3,910	1,900	1,910	3,810	0	1,950	1,960	3,910	0	100
23, CH 60 - Construction Material Environmental Analysis	310	0	310	0	310	0	0	0	0	0	-310
23, CH 68; 25, CH 33 - Northern Lights Express	117,094	0	117,094	0	117,094	0	0	0	0	0	-117,094
23, CH 68 - Multimodal / IJIA Match Transportation Package	24,560	0	24,560	0	24,560	0	0	0	0	0	-24,560
24, CH 127; 23, CH 68 - Multimodal / IJIA Match Grants	165,558	0	165,558	0	165,558	0	0	0	0	0	-165,558
23, CH 68 - Electric Vehicle Infrastructure / IJIA Match	9,114	0	9,114	0	9,114	0	0	0	0	0	-9,114
23, CH 68 - Federal Funds Technical Assistance Grants	1,526	0	1,526	0	1,526	0	0	0	0	0	-1,526
23, CH 68 - MNDOT Cash Projects	86,077	0	86,077	0	86,077	0	0	0	0	0	-86,077
24, CH 127 - Ramsey Co. Reg. Rail. Auth., Rail Insurance Coverage	0	0	0	0	0	0	0	0	0	0	0
24, CH 127 - Traffic Safety Camera Pilot Program	1,000	0	1,000	0	1,000	0	0	0	0	0	-1,000
24, CH 127 - Local Government Grant for Road Improvements	1,000	0	1,000	0	1,000	0	0	0	0	0	-1,000
Transportation, Dept of	540,743	82,146	510,215	30,528	540,743	0	41,068	41,078	82,146	0	-458,597
Transit System Operations	3,502	40,028	1,751	0	1,751	-1,751	0	0	0	-40,028	-1,751
Special Transportation Service (Metro Mobility and Metro Move)	250,690	274,364	121,430	129,260	250,690	0	132,903	141,461	274,364	0	23,674
24, CH 127; 23, CH 68 - Blue Line Extension	30,000	0	30,000	0	30,000	0	0	0	0	0	-30,000
Metropolitan Council	284,192	314,392	153,181	129,260	282,441	-1,751	132,903	141,461	274,364	-40,028	-8,077
Admin & Related Services	28,334	25,456	15,606	12,728	28,334	0	12,728	12,728	25,456	0	-2,878
State Patrol	39,493	38,560	20,213	19,280	39,493	0	19,280	19,280	38,560	0	-933
Office of Traffic Safety	20,611	9,190	16,016	4,595	20,611	0	4,595	4,595	9,190	0	-11,421
Pipeline Safety	1,629	1,120	1,069	560	1,629	0	560	560	1,120	0	-509
25 SS1, CH 14 - Public Safety Officer Hearing Protection Program	500	0	500	0	500	0	0	0	0	0	-500
26, Gov Rec - Capitol Security Enhancements	0	0	210	10,624	10,834	10,834	2,709	2,709	5,418	5,418	-5,416
26, Gov Rec - Capitol Security Screening	0	0	2,595	9,560	12,155	12,155	7,775	5,684	13,459	13,459	1,304
26, Gov Rec - State Patrol Deficiency	0	0	1,920	0	1,920	1,920	0	0	0	0	-1,920
Public Safety, Dept of	90,567	74,326	58,129	57,347	115,476	24,909	47,647	45,556	93,203	18,877	-22,273
From GF to Active Transportation Acct (TR OUT)	5,439	16,568	2,655	2,784	5,439	0	8,284	8,284	16,568	0	11,129

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
25 SS1, CH 8 - Local Govt Road Funding Gap Assistance Acct (TR OUT)	250	0	250	0	250	0	0	0	0	0	-250
Transportation	921,191	487,432	724,430	219,919	944,349	23,158	229,902	236,379	466,281	-21,151	-478,068
Environment and Energy											
Environmental Analysis and Outcomes Division	579	592	283	296	579	0	296	296	592	0	13
Operations Division	6,504	6,600	3,204	3,300	6,504	0	3,300	3,300	6,600	0	96
Industrial Division	521	528	257	264	521	0	264	264	528	0	7
Resource Management and Assistance Division	140	448	70	70	140	0	224	224	448	0	308
Watershed Division	3,918	3,918	1,959	1,959	3,918	0	1,959	1,959	3,918	0	0
Environmental Quality Board	2,652	2,686	1,309	1,343	2,652	0	1,343	1,343	2,686	0	34
25 SS1, CH 1 - Outreach Activities	200	0	200	0	200	0	0	0	0	0	-200
FY25 Available/Balance Forward - Pollution Control Agency	56,914	0	56,914	0	56,914	0	0	0	0	0	-56,914
Pollution Control Agency	71,428	14,772	64,196	7,232	71,428	0	7,386	7,386	14,772	0	-56,656
Land and Mineral Resources Management	10,008	10,198	4,909	5,099	10,008	0	5,099	5,099	10,198	0	190
Ecological & Water Resources	47,073	47,464	23,341	23,732	47,073	0	23,732	23,732	47,464	0	391
Forest Management	87,183	87,766	43,300	43,883	87,183	0	43,883	43,883	87,766	0	583
Parks & Trails Mgmt	74,181	72,448	37,957	36,224	74,181	0	36,224	36,224	72,448	0	-1,733
Fish and Wildlife Management	18,863	18,874	9,426	9,437	18,863	0	9,437	9,437	18,874	0	11
Enforcement Natural Res Laws-Rules	28,966	29,182	14,375	14,591	28,966	0	14,591	14,591	29,182	0	216
Operations Support	1,200	0	1,200	0	1,200	0	0	0	0	0	-1,200
Office of School Trust Lands	442	442	221	221	442	0	221	221	442	0	0
DNR Firefighting (OPEN)	62,500	68,500	30,500	32,000	62,500	0	33,500	35,000	68,500	0	6,000
1854 Treaty (OPEN)	12,820	12,400	6,550	6,270	12,820	0	6,230	6,170	12,400	0	-420
Leech Lake White Earth (OPEN)	6,050	5,960	3,030	3,020	6,050	0	2,990	2,970	5,960	0	-90
Con Con Areas (OPEN)	80	80	40	40	80	0	40	40	80	0	0
24, CH 127 - Tax-Forfeited Property, Mineral Interest Claims (OPEN)	4,450	4,450	2,225	2,225	4,450	0	2,225	2,225	4,450	0	0
25 SS1, CH 1 - Anoka Rum River	300	0	300	0	300	0	0	0	0	0	-300
25 SS1, CH 1 - Community Tree Grants	900	0	900	0	900	0	0	0	0	0	-900
25 SS1, CH 1 - Complete Mille Lacs	160	0	160	0	160	0	0	0	0	0	-160
25 SS1, CH 1 - Outdoor Schools for All	848	0	848	0	848	0	0	0	0	0	-848
25 SS1, CH 1 - Outreach Activities	225	0	225	0	225	0	0	0	0	0	-225
25 SS1, CH 1 - Sustainable Foraging Task Force	129	0	129	0	129	0	0	0	0	0	-129
FY25 Available/Balance Forward - Natural Resources, Dept of	129,748	0	129,748	0	129,748	0	0	0	0	0	-129,748
26, Gov Rec - Law Enforcement Response Costs	0	0	1,500	0	1,500	1,500	0	0	0	0	-1,500
Natural Resources, Dept of	486,126	357,764	310,884	176,742	487,626	1,500	178,172	179,592	357,764	0	-129,862
Transfer to Mining and Env Regulatory Account (OPEN)	1,668	1,470	848	820	1,668	0	759	711	1,470	0	-198
Board of Water & Soil Resources	32,047	32,204	15,945	16,102	32,047	0	16,102	16,102	32,204	0	157
25 SS1, CH 1 - Keep It Clean	200	0	200	0	200	0	0	0	0	0	-200
25 SS1, CH 8 - Local Road Wetland Replacement	3,000	0	3,000	0	3,000	0	0	0	0	0	-3,000
FY25 Available/Balance Forward - Board of Water & Soil Resources	50,594	0	50,594	0	50,594	0	0	0	0	0	-50,594
Board of Water & Soil Resources	85,841	32,204	69,739	16,102	85,841	0	16,102	16,102	32,204	0	-53,637

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
MN Conservation Corps	1,160	1,160	580	580	1,160	0	580	580	1,160	0	0
Metropolitan Council Parks	5,080	5,080	2,540	2,540	5,080	0	2,540	2,540	5,080	0	0
25 SS1, CH 1 - Community Tree Grants	900	0	900	0	900	0	0	0	0	0	-900
25 SS1, CH 1 - Groundwater Management	750	0	750	0	750	0	0	0	0	0	-750
26, Gov Rec - Change Passthrough Agency for Project Funding from DEED	0	0	5,000	0	5,000	5,000	0	0	0	0	-5,000
Metropolitan Council Parks	6,730	5,080	9,190	2,540	11,730	5,000	2,540	2,540	5,080	0	-6,650
Minnesota Zoo	28,202	28,554	13,925	14,277	28,202	0	14,277	14,277	28,554	0	352
FY25 Available/Balance Forward - Minnesota Zoo	87	0	87	0	87	0	0	0	0	0	-87
26, Gov Rec - Operating Deficiency	0	0	3,800	0	3,800	3,800	0	0	0	0	
Minnesota Zoo	28,289	28,554	17,812	14,277	32,089	3,800	14,277	14,277	28,554	0	265
Science Museum of Minnesota	2,720	2,520	1,460	1,260	2,720	0	1,260	1,260	2,520	0	-200
Science Museum of Minnesota	2,720	2,520	1,460	1,260	2,720	0	1,260	1,260	2,520	0	-200
Public Utilities Commission	26,747	26,366	13,330	13,417	26,747	0	13,183	13,183	26,366	0	-381
FY25 Available/Balance Forward - Public Utilities Commission	115	0	115	0	115	0	0	0	0	0	-115
Public Utilities Commission	26,862	26,366	13,445	13,417	26,862	0	13,183	13,183	26,366	0	-496
Environment and Energy	710,824	469,890	488,154	232,970	721,124	10,300	234,259	235,631	469,890	0	-247,434
Jobs, Commerce, Ag and Housing											
Protection Service	42,235	39,314	20,928	21,307	42,235	0	19,657	19,657	39,314	0	-2,921
Ag Marketing and Development	67,178	65,062	33,714	33,464	67,178	0	32,531	32,531	65,062	0	-2,116
Admin & Financial Assistance	25,174	24,540	12,604	12,570	25,174	0	12,270	12,270	24,540	0	-634
25, CH 34 - Local Food Purchasing Assistance	1,400	1,400	700	700	1,400	0	700	700	1,400	0	0
25, CH 34 - First District Wastewater (TR OUT)	3,000	0	3,000	0	3,000	0	0	0	0	0	-3,000
25, CH 34 - Agriculture Emergency Account Transfer (TR OUT)	1,500	0	1,500	0	1,500	0	0	0	0	0	-1,500
FY25 Available/Balance Forward - Agriculture, Dept of	15,440	0	15,440	0	15,440	0	0	0	0	0	-15,440
Agriculture, Dept of	155,927	130,316	87,886	68,041	155,927	0	65,158	65,158	130,316	0	-25,611
Cannabis Management Office	69,793	63,170	33,443	36,350	69,793	0	31,585	31,585	63,170	0	-6,623
FY25 Available/Balance Forward - Cannabis Management Office	23,806	0	23,806	0	23,806	0	0	0	0	0	-23,806
Cannabis Management Office	93,599	63,170	57,249	36,350	93,599	0	31,585	31,585	63,170	0	-30,429
Agricultural Utilization Research Institute	8,822	8,868	4,388	4,434	8,822	0	4,434	4,434	8,868	0	46
Agricultural Utilization Research Institute	8,822	8,868	4,388	4,434	8,822	0	4,434	4,434	8,868	0	46
Board of Animal Health	13,475	13,600	6,675	6,800	13,475	0	6,800	6,800	13,600	0	125
FY25 Available/Balance Forward - Board of Animal Health	36	0	36	0	36	0	0	0	0	0	-36
Board of Animal Health	13,511	13,600	6,711	6,800	13,511	0	6,800	6,800	13,600	0	89
DEED, Office of Broadband	2,002	2,002	1,001	1,001	2,002	0	1,001	1,001	2,002	0	0
DEED, Office of Broadband	2,002	2,002	1,001	1,001	2,002	0	1,001	1,001	2,002	0	0
Agriculture, Broadband and Rural Development Subtotal	273,861	217,956	157,235	116,626	273,861	0	108,978	108,978	217,956	0	-55,905

General Fund - Fund Balance Analysis

(\$ in Thousands)

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Housing Finance Agency (TR OUT)	183,946	166,496	101,148	82,798	183,946	0	83,248	83,248	166,496	0	-17,450
26, Gov Rec - Family Homelessness Prevention and Assistance Program (FHPAP)	0	0	0	33,000	33,000	33,000	0	0	0	0	-33,000
26, Gov Rec - First-Time Homebuyer Downpayment Assistance	0	0	0	34,000	34,000	34,000	0	0	0	0	-34,000
26, Gov Rec - Permanent Supportive Housing	0	0	0	33,000	33,000	33,000	0	0	0	0	-33,000
Housing Finance Agency	183,946	166,496	101,148	182,798	283,946	100,000	83,248	83,248	166,496	0	-117,450
Financial Institutions	6,070	6,070	3,035	3,035	6,070	0	3,035	3,035	6,070	0	0
Administrative Services	23,128	23,806	11,225	11,903	23,128	0	11,903	11,903	23,806	0	678
Enforcement	15,766	15,766	7,883	7,883	15,766	0	7,883	7,883	15,766	0	0
Telecommunications	2,284	2,284	1,142	1,142	2,284	0	1,142	1,142	2,284	0	0
Energy Resources	19,070	19,070	9,535	9,535	19,070	0	9,535	9,535	19,070	0	0
Insurance	17,190	17,190	8,595	8,595	17,190	0	8,595	8,595	17,190	0	0
Weights and Measures Division	3,112	3,112	1,556	1,556	3,112	0	1,556	1,556	3,112	0	0
23, CH 63 - Adult-Use Cannabis	2,861	3,040	1,341	1,520	2,861	0	1,520	1,520	3,040	0	179
23, CH 70 - Biomarker Testing Mandated Benefit	5,222	5,222	2,611	2,611	5,222	0	2,611	2,611	5,222	0	0
24, CH 127 - Grid Enhancing Technologies	530	0	265	265	530	0	0	0	0	0	-530
24, CH 127 - Permitting Reform; Routing, Siting, Intervening	4,800	4,800	2,400	2,400	4,800	0	2,400	2,400	4,800	0	0
24, CH 127 - Copper Metal Licensing and Enforcement	150	150	75	75	150	0	75	75	150	0	0
24, CH 127 - Environmental Review, high voltage transmission lines	92	92	46	46	92	0	46	46	92	0	0
24, CH 127 - Nonprofit Health Coverage Conversion Transactions	3,560	3,354	1,883	1,677	3,560	0	1,677	1,677	3,354	0	-206
25, CH 35 - State Fraud and Financial Crimes Section - Reorg	-2,230	-2,230	-1,115	-1,115	-2,230	0	-1,115	-1,115	-2,230	0	0
FY25 Available/Balance Forward - Commerce, Department of	17,819	0	17,819	0	17,819	0	0	0	0	0	-17,819
26, Gov Rec - Enhanced Health Plan Regulatory Alignment	0	0	0	1,750	1,750	1,750	1,750	1,750	3,500	3,500	1,750
Commerce, Department of	119,424	101,726	68,296	52,878	121,174	1,750	52,613	52,613	105,226	3,500	-15,948
Commerce and Housing Subtotal	303,370	268,222	169,444	235,676	405,120	101,750	135,861	135,861	271,722	3,500	-133,398
Business & Community Development	94,326	84,950	50,337	43,989	94,326	0	42,475	42,475	84,950	0	-9,376
Workforce Development Services	13,484	15,442	6,742	6,742	13,484	0	7,721	7,721	15,442	0	1,958
General Support Services	13,790	14,560	6,510	7,280	13,790	0	7,280	7,280	14,560	0	770
Minnesota Trade Office	4,484	4,484	2,242	2,242	4,484	0	2,242	2,242	4,484	0	0
Vocational Rehabilitation	40,580	37,722	20,290	20,290	40,580	0	18,861	18,861	37,722	0	-2,858
Services for the Blind	16,850	16,850	8,425	8,425	16,850	0	8,425	8,425	16,850	0	0
25 SS1, CH 8 - Arcade St. Construction - Business Assistance	250	0	250	0	250	0	0	0	0	0	-250
25 SS1, CH 14 - City Mpls Center for Communication and Development	1,000	0	1,000	0	1,000	0	0	0	0	0	-1,000
FY25 Available/Balance Forward - DEED (Operating)	4,737	0	4,737	0	4,737	0	0	0	0	0	-4,737
FY25 Available/Balance Forward - DEED (Grants)	61,650	0	61,650	0	61,650	0	0	0	0	0	-61,650
26, Gov Rec - Change Passthrough Agency for Project Funding from DEED to Met Cou	0	0	-5,000	0	-5,000	-5,000	0	0	0	0	5,000
26, Gov Rec - Response to Federal Surge: Partially Forgivable Business Loans	0	0	10,000	0	10,000	10,000	0	0	0	0	-10,000
Employment & Economic Development	251,151	174,008	167,183	88,968	256,151	5,000	87,004	87,004	174,008	0	-82,143
Destination Medical Center (Open)	57,798	51,373	35,903	21,895	57,798	0	25,381	25,992	51,373	0	-6,425

General Fund - Fund Balance Analysis

(\$ in Thousands)

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Explore Minnesota	36,089	36,216	17,981	18,108	36,089	0	18,108	18,108	36,216	0	127
25 SS1, CH 6 - 2026 Special Olympics	671	0	671	0	671	0	0	0	0	0	-671
25 SS1, CH 6 - World Junior Hockey Championship	5,000	0	5,000	0	5,000	0	0	0	0	0	-5,000
FY25 Available/Balance Forward - Explore Minnesota	1,549	0	1,549	0	1,549	0	0	0	0	0	-1,549
Explore Minnesota	43,309	36,216	25,201	18,108	43,309	0	18,108	18,108	36,216	0	-7,093
Labor & Industry, Dept of	15,778	15,628	7,803	7,975	15,778	0	7,814	7,814	15,628	0	-150
25, SS1 CH 6 - Misclassification Report	620	0	460	160	620	0	0	0	0	0	-620
FY25 Available/Balance Forward - Labor & Industry, Dept of	2,175	0	2,175	0	2,175	0	0	0	0	0	-2,175
Labor & Industry, Dept of	18,573	15,628	10,438	8,135	18,573	0	7,814	7,814	15,628	0	-2,945
Mediation Services	7,710	7,764	3,828	3,882	7,710	0	3,882	3,882	7,764	0	54
FY25 Available/Balance Forward - Mediation Services	927	0	927	0	927	0	0	0	0	0	-927
Mediation Services	8,637	7,764	4,755	3,882	8,637	0	3,882	3,882	7,764	0	-873
GF Tr to IRRR Region 3 (Carlton & Koochiching Counties) (OPEN)	948	856	492	456	948	0	427	429	856	0	-92
GF Tr to IRRR School Consolidation Acct (OPEN)	3,790	3,421	1,968	1,822	3,790	0	1,707	1,714	3,421	0	-369
General Fund Transfer to IRRR	4,738	4,277	2,460	2,278	4,738	0	2,134	2,143	4,277	0	-461
Lead Service Line Replacement (PFA)	182,611	0	182,611	0	182,611	0	0	0	0	0	-182,611
Jobs and Labor Subtotal	566,817	289,266	428,551	143,266	571,817	5,000	144,323	144,943	289,266	0	-282,551
Jobs, Commerce, Ag and Housing	1,144,048	775,444	755,230	495,568	1,250,798	106,750	389,162	389,782	778,944	3,500	-471,854

State Government & Veterans

House of Representatives	111,040	106,376	56,126	54,914	111,040	0	53,188	53,188	106,376	0	-4,664
FY25 Available/Balance Forward - House	4,520	0	4,520	0	4,520	0	0	0	0	0	-4,520
Senate	92,312	93,764	45,430	46,882	92,312	0	46,882	46,882	93,764	0	1,452
FY25 Available/Balance Forward - Senate	8,589	0	8,589	0	8,589	0	0	0	0	0	-8,589
Legislative Coordinating Commission	66,038	67,382	32,357	33,681	66,038	0	33,691	33,691	67,382	0	1,344
FY25 Available/Balance Forward - LCC	38,253	0	38,253	0	38,253	0	0	0	0	0	-38,253
25 SS1, CH 1 - Foraging Task Force	198	0	198	0	198	0	0	0	0	0	-198
25 SS1, CH 10 - Seclusion Room Working Group	120	0	120	0	120	0	0	0	0	0	-120
FY25 Available/Balance Forward - Legislative Auditor	4,079	0	4,079	0	4,079	0	0	0	0	0	-4,079
26, Gov Rec - State Office of Inspector General Established	0	0	0	21	21	21	7	7	14	14	-7
Legislature	325,149	267,522	189,672	135,498	325,170	21	133,768	133,768	267,536	14	-57,634
Governor's Office	18,462	18,462	9,231	9,231	18,462	0	9,231	9,231	18,462	0	0
FY25 Available/Balance Forward - Governor's Office	128	0	128	0	128	0	0	0	0	0	-128
Governor's Office	18,590	18,462	9,359	9,231	18,590	0	9,231	9,231	18,462	0	-128
State Auditor	31,881	32,326	15,634	16,247	31,881	0	16,163	16,163	32,326	0	445
FY25 Available/Balance Forward - State Auditor	6,860	0	6,860	0	6,860	0	0	0	0	0	-6,860
State Auditor	38,741	32,326	22,494	16,247	38,741	0	16,163	16,163	32,326	0	-6,415

General Fund - Fund Balance Analysis

(\$ in Thousands)

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Attorney General	88,727	88,177	44,459	44,268	88,727	0	44,268	43,909	88,177	0	-550
25, CH 39 - One-Time Adjustment	1,000	0	1,000	0	1,000	0	0	0	0	0	-1,000
FY25 Available/Balance Forward - Attorney General	1,428	0	1,428	0	1,428	0	0	0	0	0	-1,428
26, Gov Rec - Medicaid Fraud Unit Expansion	0	0	0	1,231	1,231	1,231	1,231	1,231	2,462	2,462	1,231
Attorney General	91,155	88,177	46,887	45,499	92,386	1,231	45,499	45,140	90,639	2,462	-1,747
Secretary of State	19,992	19,788	10,063	9,929	19,992	0	9,859	9,929	19,788	0	-204
VOTER Acct (TR OUT)	6,000	6,000	3,000	3,000	6,000	0	3,000	3,000	6,000	0	0
Voting Rights Act Cost Sharing Acct (TR OUT)	50	50	25	25	50	0	25	25	50	0	0
25, CH 39 - 2024 HAVA Election Security Funds State Match (TR OUT)	200	0	200	0	200	0	0	0	0	0	-200
FY25 Available/Balance Forward - Secretary of State	1,407	0	1,407	0	1,407	0	0	0	0	0	-1,407
Secretary of State	27,649	25,838	14,695	12,954	27,649	0	12,884	12,954	25,838	0	-1,811
Presidential Primary (OPEN) (TR OUT)	0	15,252	0	0	0	0	15,252	0	15,252	0	15,252
Campaign Finance & Public Disclosure Bd	3,665	3,692	1,819	1,846	3,665	0	1,846	1,846	3,692	0	27
Campaign Finance 10A.31 (OPEN)	2,432	2,432	0	2,432	2,432	0	0	2,432	2,432	0	0
Campaign Finance (OPEN) (TR OUT)	1,293	1,293	85	1,208	1,293	0	85	1,208	1,293	0	0
Special Elections (OPEN)	68	44	46	22	68	0	22	22	44	0	-24
25, CH 39 - Litigation Expenses	760	0	760	0	760	0	0	0	0	0	-760
FY25 Available/Balance Forward - Campaign Finance	1,298	0	1,298	0	1,298	0	0	0	0	0	-1,298
Campaign Finance	9,516	7,461	4,008	5,508	9,516	0	1,953	5,508	7,461	0	-2,055
Investment Board	278	278	139	139	278	0	139	139	278	0	0
MNIT Services	22,089	22,300	10,939	11,150	22,089	0	11,150	11,150	22,300	0	211
FY25 Available/Balance Forward - MNIT Services (Operating)	1,578	0	1,578	0	1,578	0	0	0	0	0	-1,578
FY25 Available/Balance Forward - MNIT Services (Non-Operating)	74,441	0	74,441	0	74,441	0	0	0	0	0	-74,441
MNIT Services	98,108	22,300	86,958	11,150	98,108	0	11,150	11,150	22,300	0	-75,808
Campaign Violations	738	748	364	374	738	0	374	374	748	0	10
Data Practices	80	80	40	40	80	0	40	40	80	0	0
Municipal Boundary Adjustments	602	602	301	301	602	0	301	301	602	0	0
25, CH 6 - Modify Assisted Living Facility Service Termination Requirements	534	524	272	262	534	0	262	262	524	0	-10
FY25 Available/Balance Forward - Administrative Hearings Office	973	0	973	0	973	0	0	0	0	0	-973
Administrative Hearings Office	2,927	1,954	1,950	977	2,927	0	977	977	1,954	0	-973
Government and Citizen Services	35,011	35,292	17,367	17,644	35,011	0	17,646	17,646	35,292	0	281
Strategic Management Services	5,392	5,432	2,676	2,716	5,392	0	2,716	2,716	5,432	0	40
Fiscal Agent	24,204	23,200	12,102	12,102	24,204	0	11,600	11,600	23,200	0	-1,004
WCRA (OPEN)	1,509	1,665	736	773	1,509	0	812	853	1,665	0	156
Public Broadcasting	9,408	9,408	4,704	4,704	9,408	0	4,704	4,704	9,408	0	0
Historic Structure Grants MS 290.0681 (OPEN)	815	1,424	183	632	815	0	712	712	1,424	0	609
21, SS1, CH 12 - Capital Area Building Predesign (OPEN)	10,000	2,000	4,600	5,400	10,000	0	2,000	0	2,000	0	-8,000
21, SS1, CH 12 - Capital Area Building Lease Purchase Agreement (TR OUT)	56,821	71,842	20,901	35,920	56,821	0	35,922	35,920	71,842	0	15,021
25, CH 6 - Expand DCT Bed Capacity - Supplemental Miller Building Funding	10,000	10,000	10,000	0	10,000	0	10,000	0	10,000	0	0
25 SS1, CH 14 - St. Paul Port Authority Capitol Area Development Grants	1,000	0	1,000	0	1,000	0	0	0	0	0	-1,000
25 SS1, CH 14 - Hubert H. Humphrey Statue in US Capitol	325	0	325	0	325	0	0	0	0	0	-325

General Fund - Fund Balance Analysis

(\$ in Thousands)

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
FY25 Available/Balance Forward - Administration, Dept of (Pass-Through)	11,193	0	11,193	0	11,193	0	0	0	0	0	-11,193
FY25 Available/Balance Forward - Administration, Dept of (Operating)	4,257	0	4,257	0	4,257	0	0	0	0	0	-4,257
26, Gov Rec - State Office of Inspector General Established	0	0	0	892	892	892	892	0	892	892	0
26, Gov Rec - Strengthening State Contracts and Grants	0	0	0	172	172	172	172	172	344	344	172
Administration, Dept of	169,935	160,263	90,044	80,955	170,999	1,064	87,176	74,323	161,499	1,236	-9,500
Capitol Area Arch & Plng Bd	936	944	464	472	936	0	472	472	944	0	8
FY25 Available/Balance Forward - Capitol Area Arch & Plng Bd	617	0	617	0	617	0	0	0	0	0	-617
Capitol Area Arch & Plng Bd	1,553	944	1,081	472	1,553	0	472	472	944	0	-609
Minnesota Management and Budget	104,426	104,624	52,114	52,312	104,426	0	52,312	52,312	104,624	0	198
FY25 Available/Balance Forward - DCYF Transition Office	1,149	0	1,149	0	1,149	0	0	0	0	0	-1,149
FY25 Available/Balance Forward - MMB (ERP 4-Year)	14,345	0	14,345	0	14,345	0	0	0	0	0	-14,345
FY25 Available/Balance Forward - MMB (Enterprise Initiative)	2,786	0	2,786	0	2,786	0	0	0	0	0	-2,786
FY25 Available/Balance Forward - MMB (Other)	3,613	0	3,613	0	3,613	0	0	0	0	0	-3,613
26, Gov Rec - DCYF Unused Funds Cancellation	0	0	-1,000	0	-1,000	-1,000	0	0	0	0	1,000
26, Gov Rec - Enterprise Internal Audit Staffing Increase	0	0	0	1,726	1,726	1,726	2,301	2,301	4,602	4,602	2,876
26, Gov Rec - Health Care Safety Net Stability Study	0	0	0	250	250	250	0	0	0	0	-250
Minnesota Management & Budget	126,319	104,624	73,007	54,288	127,295	976	54,613	54,613	109,226	4,602	-18,069
Tax System Management	348,809	352,262	172,616	177,169	349,785	976	178,134	178,134	356,268	4,006	6,483
Debt Collection Management	72,305	73,040	35,785	36,520	72,305	0	36,520	36,520	73,040	0	735
Collections, Seized Property, Recording Fees (OPEN)	2,700	2,700	1,350	1,350	2,700	0	1,350	1,350	2,700	0	0
Property Tax Benchmark Study MS 270C.991	50	50	25	25	50	0	25	25	50	0	0
MS 290.0683 Housing Tax Credit Administration (FY23-28) (TR OUT)	200	100	100	100	200	0	100	0	100	0	-100
23, CH 64 - Administration of 2023 Tax Act	3,000	0	3,000	0	3,000	0	0	0	0	0	-3,000
FY25 Available/Balance Forward - Revenue, Dept of	6,524	0	6,524	0	6,524	0	0	0	0	0	-6,524
26, Gov Rec - Administering the 2026 Tax Bill	0	0	0	912	912	912	936	875	1,811	1,811	899
26, Gov Rec - Fraud Prevention and Enforcement Expansion	0	0	0	927	927	927	1,850	1,850	3,700	3,700	2,773
Revenue, Dept of	433,588	428,152	219,400	217,003	436,403	2,815	218,915	218,754	437,669	9,517	1,266
State Office of Inspector General	0	0	0	17,936	17,936	17,936	8,566	9,353	17,919	17,919	-17
26, Gov Rec - State Office of Inspector General	0	0	0	17,936	17,936	17,936	8,566	9,353	17,919	17,919	-17
Amateur Sports Commission	812	822	401	411	812	0	411	411	822	0	10
FY25 Available/Balance Forward - Amateur Sports Commission	916	0	916	0	916	0	0	0	0	0	-916
Amateur Sports Commission	1,728	822	1,317	411	1,728	0	411	411	822	0	-906
Council on Minnesotans of African Heritage	1,668	1,680	828	840	1,668	0	840	840	1,680	0	12
FY25 Available/Balance Forward - Council on Minnesotans of African Heritage	158	0	158	0	158	0	0	0	0	0	-158
Council on Minnesotans of African Heritage	1,826	1,680	986	840	1,826	0	840	840	1,680	0	-146
Minnesota Council on Latino Affairs	1,498	1,510	743	755	1,498	0	755	755	1,510	0	12
FY25 Available/Balance Forward - Minnesota Council on Latino Affairs	231	0	231	0	231	0	0	0	0	0	-231
Minnesota Council on Latino Affairs	1,729	1,510	974	755	1,729	0	755	755	1,510	0	-219

General Fund - Fund Balance Analysis

(\$ in Thousands)

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Council on Asian-Pacific Minnesotans	1,320	1,330	655	665	1,320	0	665	665	1,330	0	10
FY25 Available/Balance Forward - Council on Asian-Pacific Minnesotans	151	0	151	0	151	0	0	0	0	0	-151
Council on Asian-Pacific Minnesotans	1,471	1,330	806	665	1,471	0	665	665	1,330	0	-141
Council on LGBTQIA2S+ Minnesotans	1,122	1,130	557	565	1,122	0	565	565	1,130	0	8
FY25 Available/Balance Forward - Council on LGBTQIA2S+ Minnesotans	38	0	38	0	38	0	0	0	0	0	-38
Council on LGBTQIA2S+ Minnesotans	1,160	1,130	595	565	1,160	0	565	565	1,130	0	-30
Indian Affairs Council	2,783	2,804	1,381	1,402	2,783	0	1,402	1,402	2,804	0	21
FY25 Available/Balance Forward - Indian Affairs Council	375	0	375	0	375	0	0	0	0	0	-375
Indian Affairs Council	3,158	2,804	1,756	1,402	3,158	0	1,402	1,402	2,804	0	-354
Programs & Operations	53,197	53,510	26,442	26,755	53,197	0	26,755	26,755	53,510	0	313
Fiscal Agents	642	642	321	321	642	0	321	321	642	0	0
FY25 Available/Balance Forward - Historical Society	9,093	0	9,093	0	9,093	0	0	0	0	0	-9,093
Historical Society	62,932	54,152	35,856	27,076	62,932	0	27,076	27,076	54,152	0	-8,780
Operations and Services	1,728	1,738	859	869	1,728	0	869	869	1,738	0	10
Grants Programs	9,600	9,600	4,800	4,800	9,600	0	4,800	4,800	9,600	0	0
Regional Arts Council	4,278	4,278	2,139	2,139	4,278	0	2,139	2,139	4,278	0	0
FY25 Available/Balance Forward - Arts Board	309	0	309	0	309	0	0	0	0	0	-309
Arts Board	15,915	15,616	8,107	7,808	15,915	0	7,808	7,808	15,616	0	-299
MN Humanities Center	1,940	1,940	970	970	1,940	0	970	970	1,940	0	0
FY25 Available/Balance Forward - MN Humanities Center	1,648	0	1,648	0	1,648	0	0	0	0	0	-1,648
MN Humanities Center	3,588	1,940	2,618	970	3,588	0	970	970	1,940	0	-1,648
Board of Accountancy	1,764	1,778	875	889	1,764	0	889	889	1,778	0	14
FY25 Available/Balance Forward - Board of Accountancy	253	0	253	0	253	0	0	0	0	0	-253
Board of Accountancy	2,017	1,778	1,128	889	2,017	0	889	889	1,778	0	-239
Board of Architectural/Eng	1,871	1,886	928	943	1,871	0	943	943	1,886	0	15
FY25 Available/Balance Forward - Board of Architectural/Eng	227	0	227	0	227	0	0	0	0	0	-227
Board of Architectural/Eng	2,098	1,886	1,155	943	2,098	0	943	943	1,886	0	-212
Board of Cosmetologist Examiners	7,375	7,432	3,659	3,716	7,375	0	3,716	3,716	7,432	0	57
FY25 Available/Balance Forward - Board of Cosmetologist Examiners	736	0	736	0	736	0	0	0	0	0	-736
Board of Cosmetologist Examiners	8,111	7,432	4,395	3,716	8,111	0	3,716	3,716	7,432	0	-679
Board of Barber Examiners	925	932	459	466	925	0	466	466	932	0	7
FY25 Available/Balance Forward - Board of Barber Examiners	131	0	131	0	131	0	0	0	0	0	-131
Board of Barber Examiners	1,056	932	590	466	1,056	0	466	466	932	0	-124
Contingent Accounts	1,500	1,500	1,500	0	1,500	0	1,500	0	1,500	0	0
Contingent Accounts	1,500	1,500	1,500	0	1,500	0	1,500	0	1,500	0	0
Tort Claims	322	322	161	161	322	0	161	161	322	0	0
Tort Claims	322	322	161	161	322	0	161	161	322	0	0

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Consolidated Leg & Const Officers Retire (OPEN)	16,646	15,630	8,304	8,342	16,646	0	7,368	8,262	15,630	0	-1,016
Judges Retirement Plan Direct Appropriation	12,000	12,000	6,000	6,000	12,000	0	6,000	6,000	12,000	0	0
18, CH 211 - Pension, PERA Police and Fire	18,000	18,000	9,000	9,000	18,000	0	9,000	9,000	18,000	0	0
PERA / Mpls Employee Retirement Aid (OPEN)	32,000	32,000	16,000	16,000	32,000	0	16,000	16,000	32,000	0	0
1993 TRA / Mpls Teacher Retire Aid (OPEN)	5,000	5,000	2,500	2,500	5,000	0	2,500	2,500	5,000	0	0
1997 TRA / Mpls Teacher Retire Aid (OPEN)	54,662	54,662	27,331	27,331	54,662	0	27,331	27,331	54,662	0	0
St Paul Teacher Retirement Aid 1997 (OPEN)	5,654	5,654	2,827	2,827	5,654	0	2,827	2,827	5,654	0	0
14, CH 296 - Pension Bill - St Paul Teachers	14,000	14,000	7,000	7,000	14,000	0	7,000	7,000	14,000	0	0
18, CH 211 - Pension, St Paul Dir Aid	10,000	10,000	5,000	5,000	10,000	0	5,000	5,000	10,000	0	0
St Paul Teacher Retirement Aid	29,654	29,654	14,827	14,827	29,654	0	14,827	14,827	29,654	0	0
State Government and Elections	1,620,081	1,435,333	905,600	738,524	1,644,124	24,043	747,951	723,132	1,471,083	35,750	-173,041
Veterans Services	61,777	62,180	30,687	31,090	61,777	0	31,090	31,090	62,180	0	403
Veterans Health Care (TR OUT)	226,872	240,100	111,252	115,620	226,872	0	120,050	120,050	240,100	0	13,228
GI Bill (OPEN)	8,504	8,200	4,404	4,100	8,504	0	4,100	4,100	8,200	0	-304
GI Bill OJT and Apprenticeships (OPEN)	2,000	2,000	1,000	1,000	2,000	0	1,000	1,000	2,000	0	0
25, CH 39 - Hometown Heroes	100	0	100	0	100	0	0	0	0	0	-100
25, CH 39 - Increase CORE/LSS program	300	0	300	0	300	0	0	0	0	0	-300
25, CH 39 - Veterans of Secret Guerilla Units Task Force	118	0	118	0	118	0	0	0	0	0	-118
25, CH 39 - Education benefits for remarried spouses (OPEN)	16	16	8	8	16	0	8	8	16	0	0
FY25 Available/Balance Forward - Veteran Affairs, Dept of	1,339	0	1,339	0	1,339	0	0	0	0	0	-1,339
Veteran Affairs, Dept of	301,026	312,496	149,208	151,818	301,026	0	156,248	156,248	312,496	0	11,470
Main-Military Training Facility	20,134	20,134	10,067	10,067	20,134	0	10,067	10,067	20,134	0	0
General Support	9,233	9,200	4,633	4,600	9,233	0	4,600	4,600	9,200	0	-33
Enlistment Incentives	32,228	24,228	14,114	18,114	32,228	0	12,114	12,114	24,228	0	-8,000
Emergency Services / Military Support (OPEN)	7,323	4,072	5,287	2,036	7,323	0	2,036	2,036	4,072	0	-3,251
25, CH 39 - Pension Offset for State Active Duty (OPEN)	4	4	2	2	4	0	2	2	4	0	0
25, CH 39 - Sustain MN Cyber Coordination Cell	750	754	373	377	750	0	377	377	754	0	4
FY25 Available/Balance Forward - Military Affairs, Dept of (Operating)	525	0	525	0	525	0	0	0	0	0	-525
FY25 Available/Balance Forward - Military Affairs, Dept of (Non-Operating)	22,587	0	22,587	0	22,587	0	0	0	0	0	-22,587
26, Gov Rec - Increase to Minimum State Active Duty Basic Pay	0	0	0	30	30	30	30	30	60	60	30
Military Affairs, Dept of	92,784	58,392	57,588	35,226	92,814	30	29,226	29,226	58,452	60	-34,362
Veterans and Military Affairs	393,810	370,888	206,796	187,044	393,840	30	185,474	185,474	370,948	60	-22,892
DNR Police State Aid (TR OUT)	2,044	2,256	997	1,047	2,044	0	1,101	1,155	2,256	0	212
DPS Police State Aid (TR OUT)	7,721	8,509	3,766	3,955	7,721	0	4,151	4,358	8,509	0	788
DPS/DNR Police State Aid GF [Cancel]	[11,675]	[11,675]	[7,807]	[8,198]	[11,675]	[0]	[8,608]	[9,037]	[11,675]	[0]	[0]
MMB Non-Operating	9,765	10,765	4,763	5,002	9,765	0	5,252	5,513	10,765	0	1,000
Indirect Cost Receipts Offset	-70,850	-66,126	-37,787	-33,063	-70,850	0	-33,063	-33,063	-66,126	0	4,724

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
25, CH 37 MSRS State Patrol COLA Modifications	4,600	4,600	2,300	2,300	4,600	0	2,300	2,300	4,600	0	0
25, CH 37 PERA P&F COLA Modifications	35,400	35,400	17,700	17,700	35,400	0	17,700	17,700	35,400	0	0
25, CH 26 - Claims Bill	65	0	65	0	65	0	0	0	0	0	-65
State Government & Veterans	1,992,871	1,790,860	1,099,437	917,507	2,016,944	24,073	925,614	901,056	1,826,670	35,810	-190,274
Debt Service											
Debt Service (TR OUT)	1,163,523	1,214,952	550,289	613,234	1,163,523	0	613,073	601,879	1,214,952	0	51,429
26, Gov Rec - Governor's 2026 Capital Budget (TR OUT)	0	0	0	12,234	12,234	12,234	35,510	57,697	93,207	93,207	80,973
Debt Service	1,163,523	1,214,952	550,289	625,468	1,175,757	12,234	648,583	659,576	1,308,159	93,207	132,402
Debt Service	1,163,523	1,214,952	550,289	625,468	1,175,757	12,234	648,583	659,576	1,308,159	93,207	132,402
Capital Projects & Grants											
08, CH 179 - Housing Finance Agency (TR OUT)	4,792	4,794	2,396	2,396	4,792	0	2,396	2,398	4,794	0	2
14, CH 295 - Housing Finance Agency (TR OUT)	12,787	12,786	6,394	6,393	12,787	0	6,391	6,395	12,786	0	-1
12, CH 293 - Housing Finance Agency (TR OUT)	4,076	4,074	2,036	2,040	4,076	0	2,036	2,038	4,074	0	-2
15, SS1, CH 5 - Housing Finance Agency (TR OUT)	1,594	1,597	798	796	1,594	0	798	799	1,597	0	3
17, SS1, CH 8 - Housing Finance Agency (TR OUT)	4,684	4,678	2,339	2,345	4,684	0	2,339	2,339	4,678	0	-6
18, CH 214 - Housing Finance Agency (TR OUT)	11,182	11,188	5,589	5,593	11,182	0	5,592	5,596	11,188	0	6
19, SS1, CH 13 - Housing Finance Agency (TR OUT)	8,120	8,118	4,057	4,063	8,120	0	4,060	4,058	8,118	0	-2
20, SS5, CH 3 - Housing Finance Agency (TR OUT)	14,510	14,521	7,253	7,257	14,510	0	7,262	7,259	14,521	0	11
21, SS1, CH 8 - Housing Finance Agency (TR OUT)	14,927	14,915	7,462	7,465	14,927	0	7,459	7,456	14,915	0	-12
24, CH 127 - Housing Finance Agency (TR OUT)	3,652	7,308	0	3,652	3,652	0	3,656	3,652	7,308	0	3,656
25, CH 32 Housing Finance Agency (TR OUT)	0	3,800	0	0	0	0	1,000	2,800	3,800	0	3,800
08, CH 179 - UofM Biomed Research Facility	27,842	27,838	13,922	13,920	27,842	0	13,920	13,918	27,838	0	-4
06, CH 247 - UofM Stadium	20,500	20,500	10,250	10,250	20,500	0	10,250	10,250	20,500	0	0
State Appropriation Refunding Bonds (TR OUT)	105,757	108,477	52,267	53,490	105,757	0	53,974	54,503	108,477	0	2,720
12, CH 299 - Grants To St Paul, Pmts to MSFA for MPLS	25,611	26,478	12,741	12,870	25,611	0	13,124	13,354	26,478	0	867
12, CH 299 - MPLS Sales Tax to MSFA	4,559	4,913	2,209	2,350	4,559	0	2,429	2,484	4,913	0	354
15, SS1, CH 5 - Lewis & Clark Water Project Debt Service	2,504	2,503	1,253	1,251	2,504	0	1,252	1,251	2,503	0	-1
19, SS1, CH 6 - Duluth Regional Exchange District - Debt Service	14,378	14,382	7,190	7,188	14,378	0	7,189	7,193	14,382	0	4
20, SS5, CH 3 - ADM Electric Vehicle Infrastructure Debt Service	436	434	218	218	436	0	217	217	434	0	-2
20, SS5, CH 3 - MPCA Response to Releases Debt Service	3,823	3,814	1,913	1,910	3,823	0	1,907	1,907	3,814	0	-9
20, SS5, CH 3 - Minnesota Public TV Debt Service	3,255	3,252	1,628	1,627	3,255	0	1,625	1,627	3,252	0	-3
25, CH 14 - Cash Capital Projects	2,675	0	2,675	0	2,675	0	0	0	0	0	-2,675
26, Gov Rec - Governor's 2026 Capital Budget	0	0	0	45,000	45,000	45,000	0	0	0	0	-45,000
Capital Projects & Grants	291,664	300,370	144,590	192,074	336,664	45,000	148,876	151,494	300,370	0	-36,294

General Fund - Fund Balance Analysis
 (\$ in Thousands)

	Feb FY 2026-27	Feb FY 2028-29	Gov Rec FY 2026	Gov Rec FY 2027	Gov Rec FY 2026-27	Gov Rec vs Feb FY 2026-27	Gov Rec FY 2028	Gov Rec FY 2029	Gov Rec FY 2028-29	Gov Rec vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Cancellation Estimates											
Cancellation Estimates	-99,000	-99,000	-23,000	-76,000	-99,000	0	-23,000	-76,000	-99,000	0	0
Cancellation Estimates	-99,000	-99,000	-23,000	-76,000	-99,000	0	-23,000	-76,000	-99,000	0	0
Estimated Inflation											
Estimated Inflation for FY2028-29 Biennial Budget	0	1,038,970	0	0	0	0	351,764	706,251	1,058,015	19,045	1,058,015
Estimated Inflation	0	1,038,970	0	0	0	0	351,764	706,251	1,058,015	19,045	1,058,015
Reserve & Appropriation Carried Forward											
Cash Flow Account	350,000	350,000	350,000	350,000	350,000	0	350,000	350,000	350,000	0	0
Budget Reserve Account	3,421,764	3,421,764	3,421,764	3,421,764	3,421,764	0	3,421,764	3,421,764	3,421,764	0	0
Reserve & Appropriation Carried Forward	3,771,764	3,771,764	3,771,764	3,771,764	3,771,764	0	3,771,764	3,771,764	3,771,764	0	0