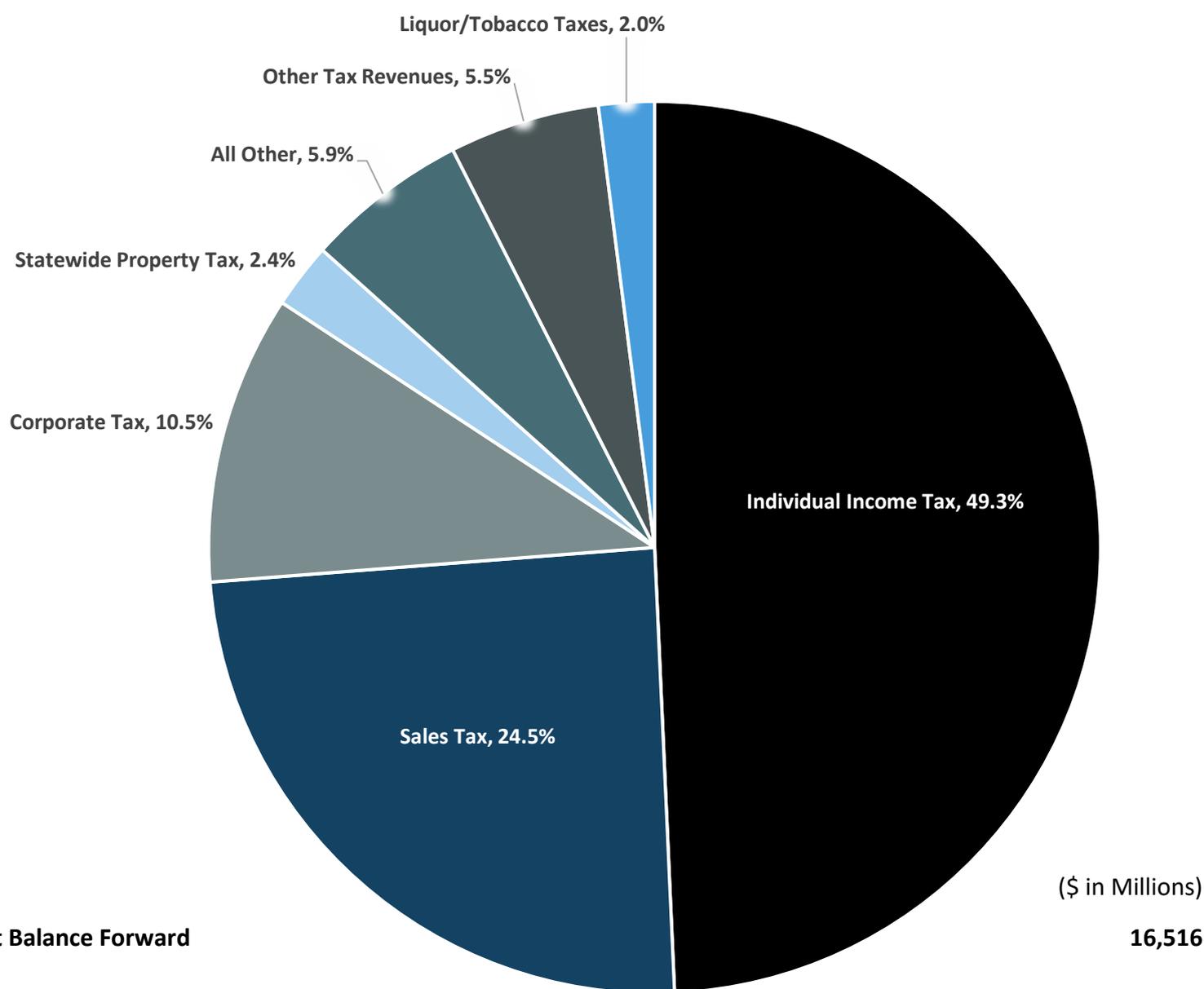


2024-25 Biennium

Where the General Fund Dollars Come From?

2025 Governor's Revised Recommendations



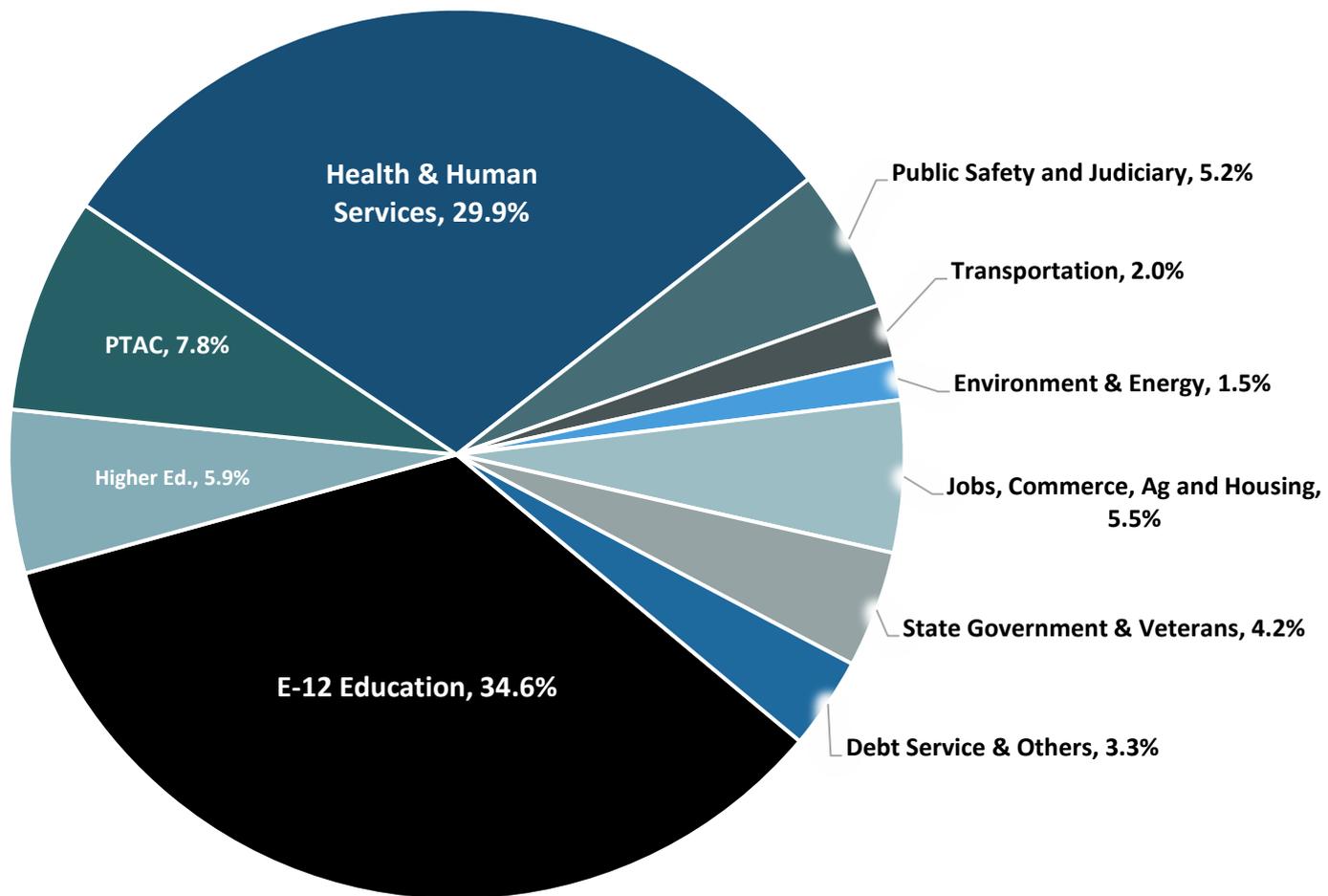
(\$ in Millions)

Forecast Balance Forward	16,516
Non-Dedicated Revenues:	
Individual Income Tax	30,426
Sales Tax	15,108
Corporate Tax	6,476
Statewide Property Tax	1,462
Liquor, Wine, Beer Taxes	223
Cigarette & Tobacco Taxes	1,023
Other Tax Revenues	3,370
All Other Revenues	3,288
Subtotal Non-Dedicated Revenues	61,375
Transfers From Other Funds	142
Prior Year Adjustments	211
Subtotal Other Resources	357
SUBTOTAL CURRENT RESOURCES	61,733
TOTAL AVAILABLE RESOURCES, FY 2024-25	78,249
Less: Estimated Expenditures	70,966
Cash Flow Account	350
Budget Reserve	3,177
Projected General Fund Balance	3,755

2024-25 Biennium

Where the General Fund Dollars Go?

2025 Governor's Revised Recommendations



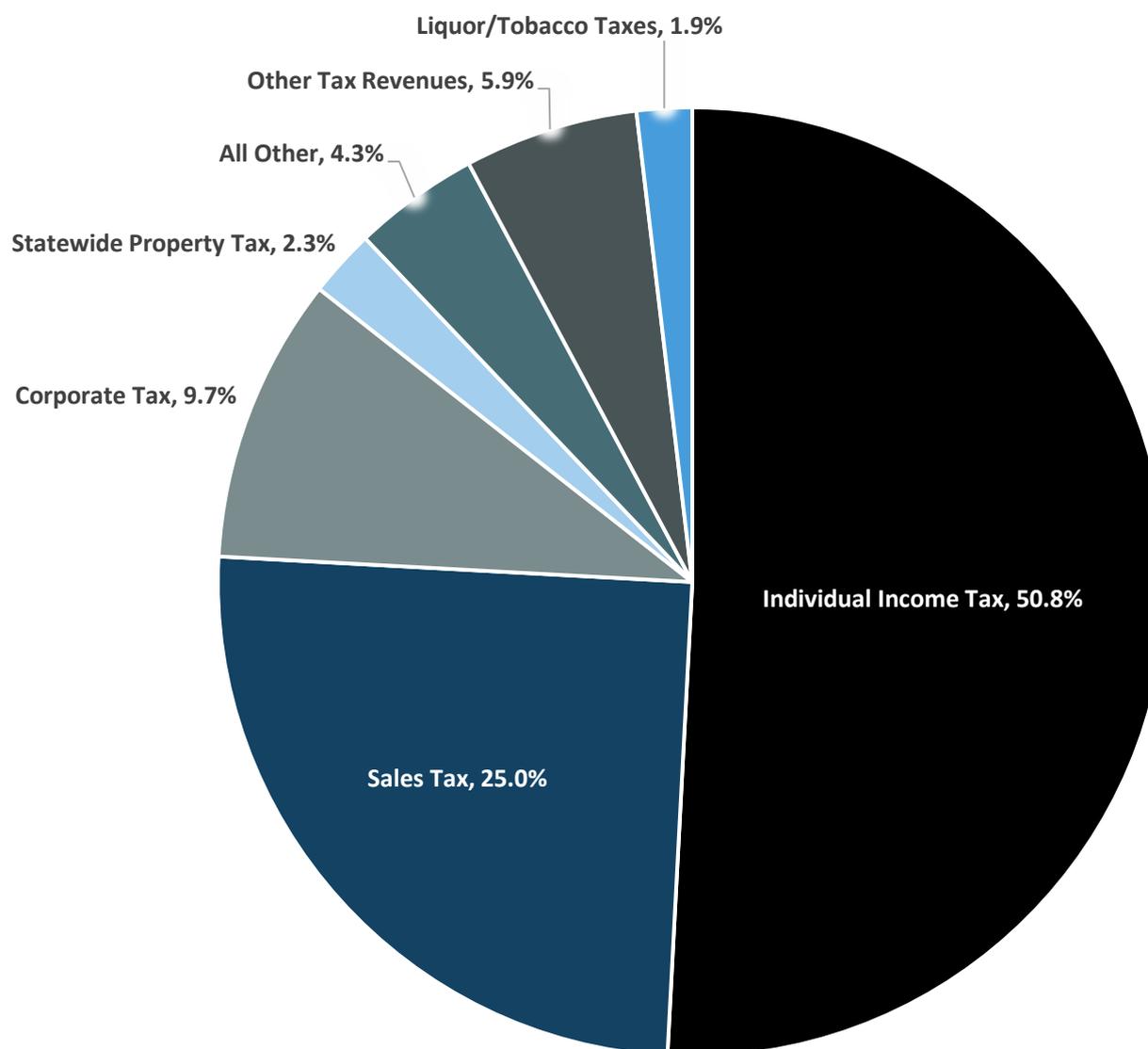
(\$ in Millions)

TOTAL AVAILABLE RESOURCES, FY 2024-25	78,249
Omnibus Bills:	
E-12 Education	24,549
Higher Education	4,200
Property Tax Aids & Credits	5,556
Health & Human Services	21,249
Public Safety & Judiciary	3,664
Transportation	1,398
Environment & Energy	1,073
Jobs, Commerce, Ag and Housing	3,908
State Government & Veterans	3,006
Debt Service	1,066
Capital Projects & Other	1,298
Subtotal-Omnibus Bills	70,966
TOTAL ESTIMATED EXPENDITURES, FY 2024-25	70,966
Cash Flow Account	350
Budget Reserve	3,177
Projected General Fund Balance	3,755

2026-27 Biennium

Where the General Fund Dollars Come From?

2025 Governor's Revised Recommendations



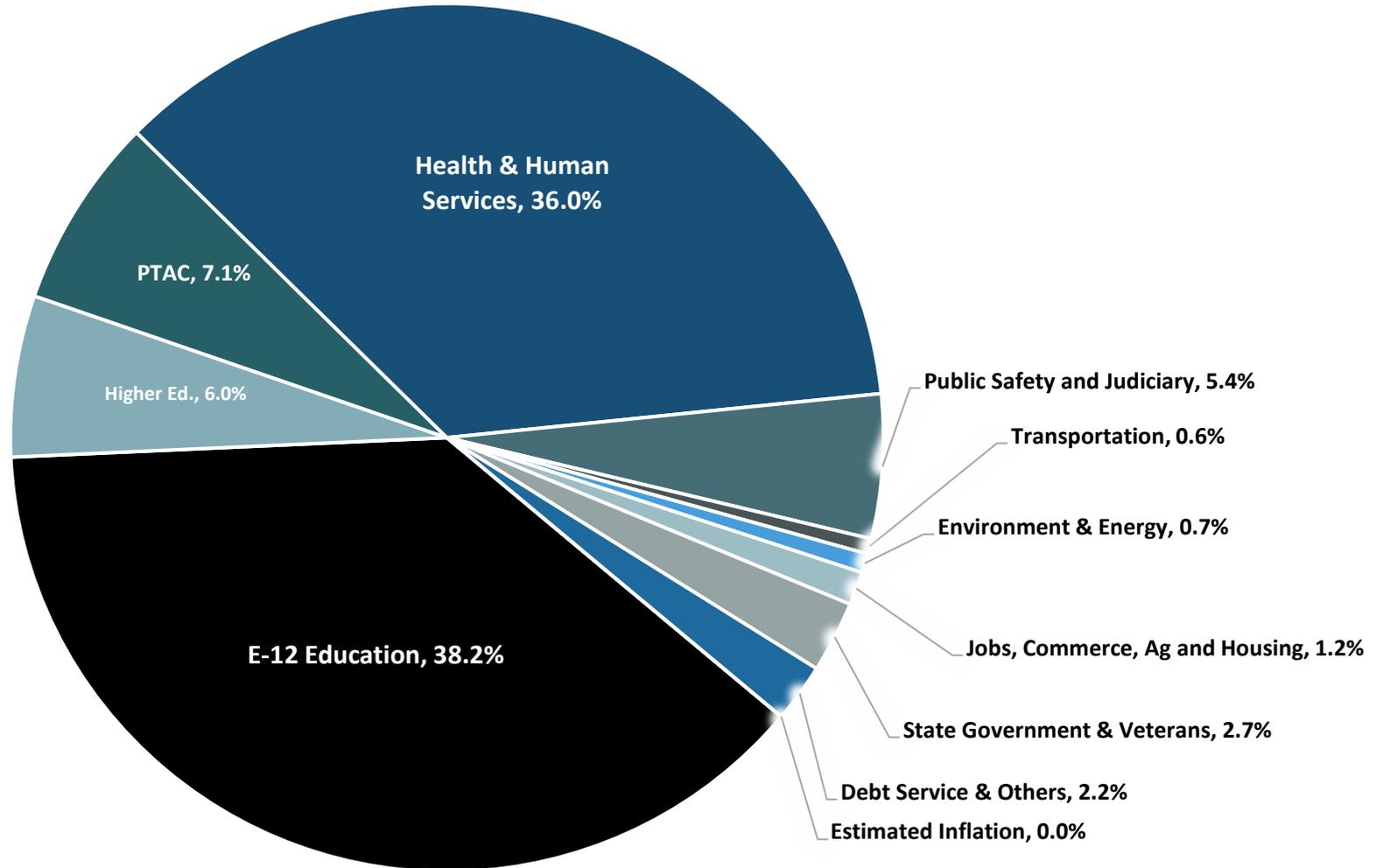
(\$ in Millions)

Forecast Balance Forward	7,283
Non-Dedicated Revenues:	
Individual Income Tax	33,000
Sales Tax	16,241
Corporate Tax	6,319
Statewide Property Tax	1,492
Liquor, Wine, Beer Taxes	231
Cigarette & Tobacco Taxes	993
Other Tax Revenues	3,848
All Other Revenues	2,392
Subtotal Non-Dedicated Revenues	64,517
Transfers From Other Funds	324
Prior Year Adjustments	68
Subtotal Other Resources	396
SUBTOTAL CURRENT RESOURCES	64,913
TOTAL AVAILABLE RESOURCES, FY 2026-27	72,196
Less: Estimated Expenditures	66,333
Cash Flow Account	350
Budget Reserve	3,177
Projected General Fund Balance	2,336

2026-27 Biennium

Where the General Fund Dollars Go?

2025 Governor's Revised Recommendations



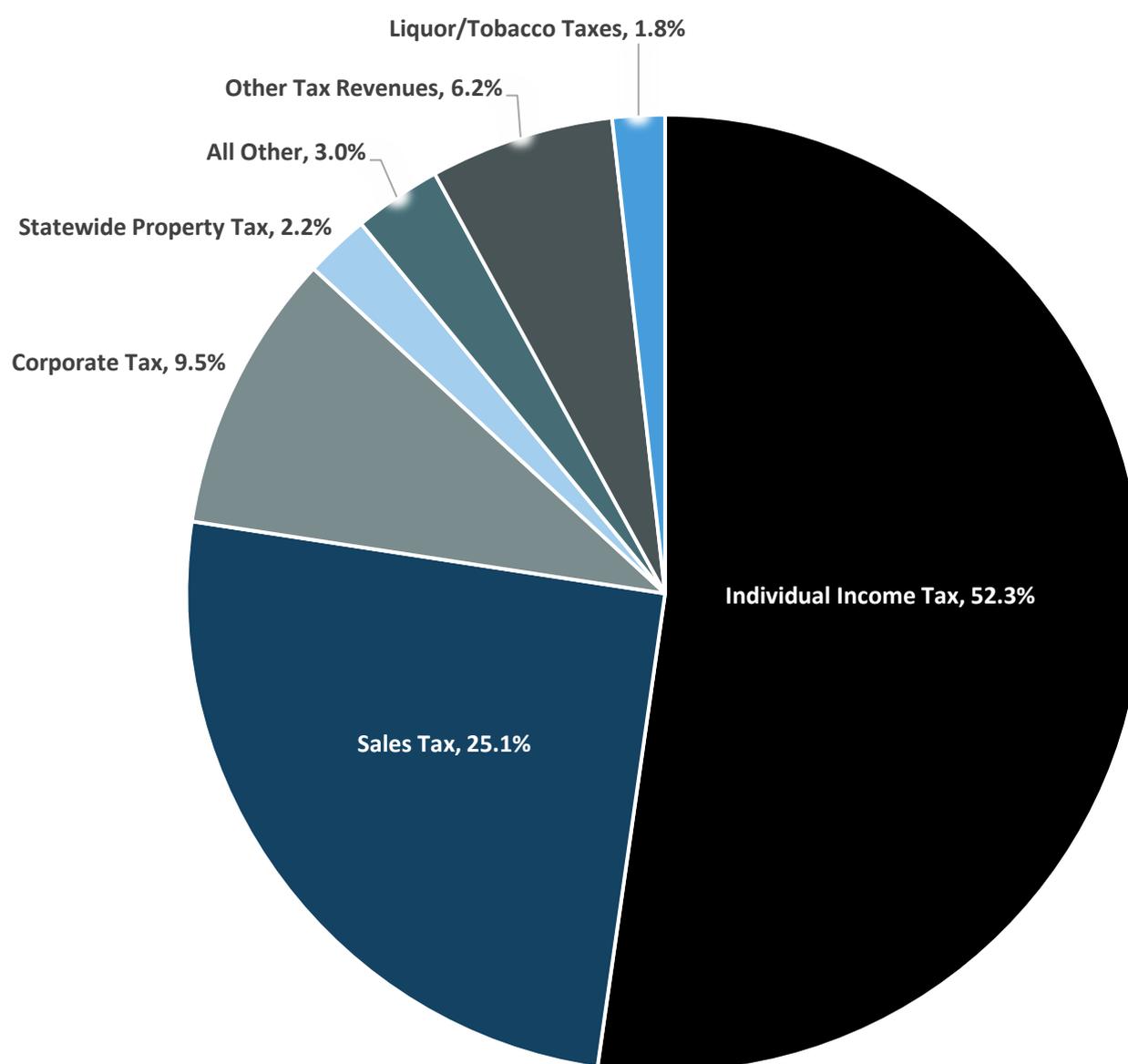
(\$ in Millions)

TOTAL AVAILABLE RESOURCES, FY 2026-27	72,196
Omnibus Bills:	
E-12 Education	25,322
Higher Education	3,984
Property Tax Aids & Credits	4,720
Health & Human Services	23,862
Public Safety & Judiciary	3,558
Transportation	379
Environment & Energy	472
Jobs, Commerce, Ag and Housing	821
State Government & Veterans	1,766
Debt Service	1,223
Capital Projects & Other	226
Subtotal-Omnibus Bills	66,333
Estimated Inflation	0
TOTAL ESTIMATED EXPENDITURES, FY 2026-27	66,333
Cash Flow Account	350
Budget Reserve	3,177
Projected General Fund Balance	2,336

2028-29 Biennium

Where the General Fund Dollars Come From?

2025 Governor's Revised Recommendations



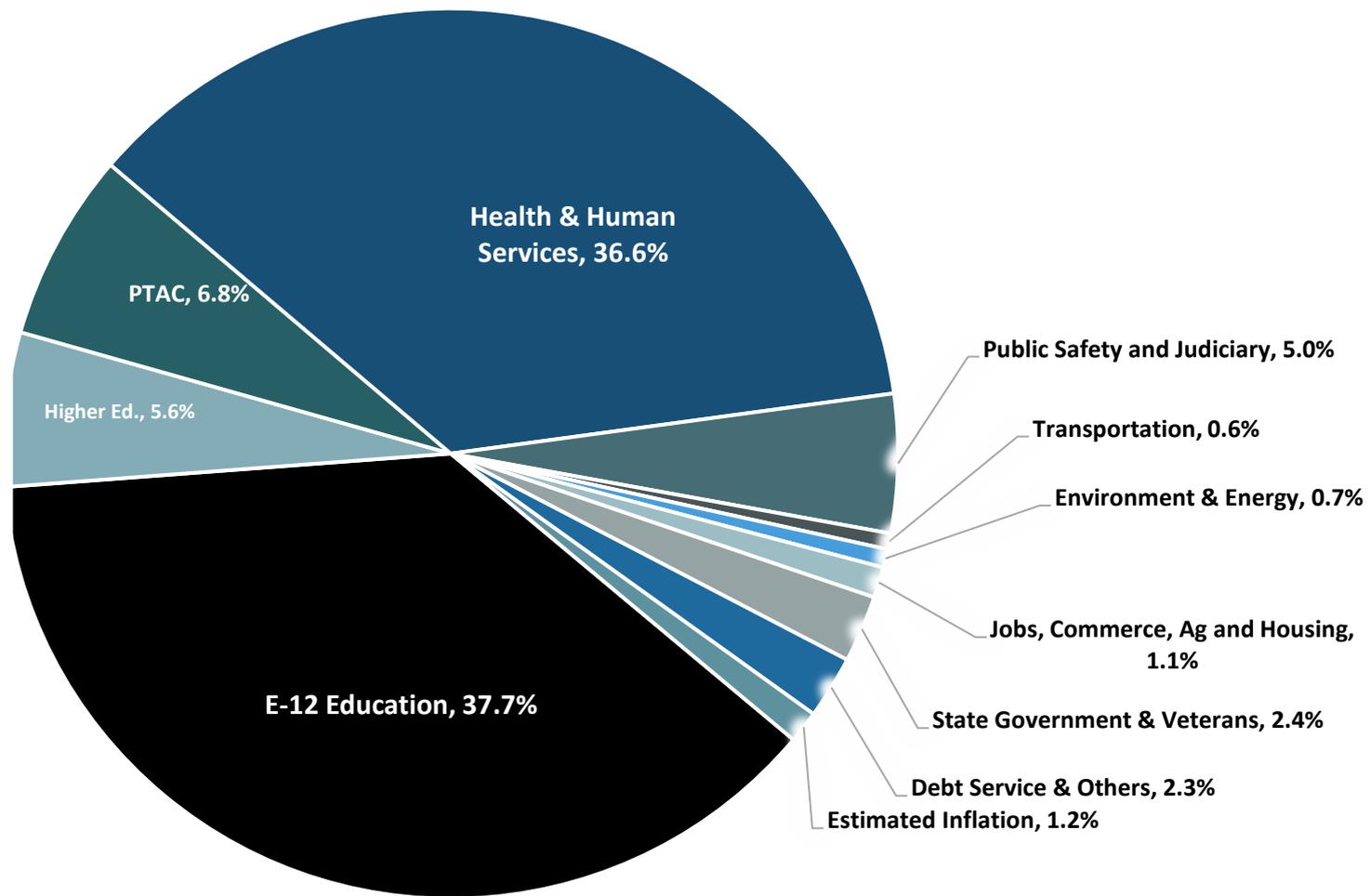
(\$ in Millions)

Forecast Balance Forward	5,863
Non-Dedicated Revenues:	
Individual Income Tax	35,749
Sales Tax	17,203
Corporate Tax	6,472
Statewide Property Tax	1,490
Liquor, Wine, Beer Taxes	242
Cigarette & Tobacco Taxes	969
Other Tax Revenues	4,254
All Other Revenues	1,921
Subtotal Non-Dedicated Revenues	68,301
Transfers From Other Funds	35
Prior Year Adjustments	68
Subtotal Other Resources	105
SUBTOTAL CURRENT RESOURCES	68,407
TOTAL AVAILABLE RESOURCES, FY 2028-29	74,270
Less: Estimated Expenditures	71,228
Cash Flow Account	350
Budget Reserve	3,177
Projected General Fund Balance	-486

2028-29 Biennium

Where the General Fund Dollars Go?

2025 Governor's Revised Recommendations



(\$ in Millions)

TOTAL AVAILABLE RESOURCES, FY 2028-29	74,270
Omnibus Bills:	
E-12 Education	26,847
Higher Education	3,984
Property Tax Aids & Credits	4,873
Health & Human Services	26,070
Public Safety & Judiciary	3,587
Transportation	412
Environment & Energy	474
Jobs, Commerce, Ag and Housing	795
State Government & Veterans	1,734
Debt Service	1,398
Capital Projects & Other	226
Subtotal-Omnibus Bills	70,400
Estimated Inflation	828
TOTAL ESTIMATED EXPENDITURES, FY 2028-29	71,228
Cash Flow Account	350
Budget Reserve	3,177
Projected General Fund Balance	-486