



General Fund Balance Analysis

2025 Governor's Revised Recommendations

Comparisons to February 2025 Forecast

2024-25 Biennium

2026-27 Biennium

2028-29 Biennium

March 21, 2025

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General Fund - Fund Balance Analysis
(\$ in Thousands)

	Feb FY 2024-25	Feb FY 2026-27	Feb FY 2028-29	Actual FY 2024	Gov Rev FY 2025	Gov Rev FY 2024-25	Gov Rev vs Feb FY 2024-25	Gov Rev FY 2026	Gov Rev FY 2027	Gov Rev FY 2026-27	Gov Rev vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25	Gov Rev FY 2028	Gov Rev FY 2029	Gov Rev FY 2028-29	Gov Rev vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Net Non-Dedicated Revenue	61,375,432	64,102,627	67,776,175	30,308,259	31,067,173	61,375,432	0	31,926,136	32,590,569	64,516,705	414,078	3,141,273	33,631,942	34,669,322	68,301,264	525,089	3,784,559
Dedicated Revenues																	
All Other Dedicated Revenues	3,947	3,213	3,198	2,027	1,920	3,947	0	1,614	1,599	3,213	0	-734	1,599	1,599	3,198	0	-15
Dedicated Revenue	3,947	3,213	3,198	2,027	1,920	3,947	0	1,614	1,599	3,213	0	-734	1,599	1,599	3,198	0	-15
Transfers From Other Funds																	
Other Special Revenue Funds	12,335	2,757	2,752	10,110	2,225	12,335	0	1,372	1,385	2,757	0	-9,578	1,372	1,380	2,752	0	-5
Other Special Revenue Funds	12,335	2,757	2,752	10,110	2,225	12,335	0	1,372	1,385	2,757	0	-9,578	1,372	1,380	2,752	0	-5
All Other Transfers	21,725	2,973	3,012	8,560	13,165	21,725	0	1,478	1,495	2,973	0	-18,752	1,504	1,508	3,012	0	39
Admin Dept-Plant Mgmt	4,812	3,925	4,022	2,546	2,266	4,812	0	1,967	1,958	3,925	0	-887	2,011	2,011	4,022	0	97
97, CH 239-Public Safety Alcohol Monitoring	16,282	16,100	16,074	8,236	8,046	16,282	0	8,028	8,072	16,100	0	-182	8,028	8,046	16,074	0	-26
Laws 1997, Transfers In	16,282	16,100	16,074	8,236	8,046	16,282	0	8,028	8,072	16,100	0	-182	8,028	8,046	16,074	0	-26
M.S 16B.24 - Admin FR&R Transfers	7,878	8,263	8,104	4,063	3,815	7,878	0	4,211	4,052	8,263	0	385	4,052	4,052	8,104	0	-159
10, CH 215 - DNR Tr fr Spec Rev Fund	915	756	764	561	354	915	0	373	383	756	0	-159	382	382	764	0	8
Laws 2010, Transfers In	915	756	764	561	354	915	0	373	383	756	0	-159	382	382	764	0	8
M.S 16A. 724 - Tr fr HCAF Fund	70,215	0	0	70,215	0	70,215	0	0	0	0	0	-70,215	0	0	0	0	0
21, SS1, CH 12 - State Data Security Account Cancellation (transfer in) - SPECREV	1,200	0	0	1,200	0	1,200	0	0	0	0	0	-1,200	0	0	0	0	0
Laws 2021, Transfer In	1,200	0	0	1,200	0	1,200	0	0	0	0	0	-1,200	0	0	0	0	0
23, CH 57 - Premium Security Plan Account Transfer In	0	284,605	0	0	0	0	0	284,605	0	284,605	0	284,605	0	0	0	0	-284,605
23, CH 62 - Allocated Reductions	2,024	0	0	1,753	271	2,024	0	0	0	0	0	-2,024	0	0	0	0	0
Laws 2023, Transfer In	2,024	284,605	0	1,753	271	2,024	0	284,605	0	284,605	0	282,581	0	0	0	0	-284,605
25, Gov Rev - DOR: Tax Filing Modernization Account	0	0	0	0	5,000	5,000	5,000	0	0	0	0	-5,000	0	0	0	0	0
25, Gov Rev - DOR: Transfer-In, Repeal Local Government Cannabis Aid	0	0	0	0	0	0	0	5,042	0	5,042	5,042	5,042	0	0	0	0	-5,042
Laws 2025, Transfer In	0	0	0	0	5,000	5,000	5,000	5,042	0	5,042	5,042	42	0	0	0	0	-5,042
Transfers From Other Funds	137,386	319,379	34,728	107,244	35,142	142,386	5,000	307,076	17,345	324,421	5,042	182,035	17,349	17,379	34,728	0	-289,693
Prior Year Adj and Other Transactions																	
Cancel of Prior Year Encumbrances	117,350	70,000	70,000	82,350	35,000	117,350	0	35,000	35,000	70,000	0	-47,350	35,000	35,000	70,000	0	0
Cancel of Prior Year Encumbrances	117,350	70,000	70,000	82,350	35,000	117,350	0	35,000	35,000	70,000	0	-47,350	35,000	35,000	70,000	0	0
Prior Yr Revenue & Transfers	104,032	0	0	72,289	31,743	104,032	0	0	0	0	0	-104,032	0	0	0	0	0
Loan Receipts	3,356	3,206	3,206	1,635	1,721	3,356	0	1,603	1,603	3,206	0	-150	1,603	1,603	3,206	0	0
Loan Issuances	-3,786	-4,719	-5,634	-1,769	-2,017	-3,786	0	-2,245	-2,474	-4,719	0	-933	-2,703	-2,931	-5,634	0	-915
Expanding Opportunity Fund Loans	-10,000	0	0	0	-10,000	-10,000	0	0	0	0	0	10,000	0	0	0	0	0
Net Loan Activity	-10,430	-1,513	-2,428	-134	-10,296	-10,430	0	-642	-871	-1,513	0	8,917	-1,100	-1,328	-2,428	0	-915
Other	-157	0	0	-157	0	-157	0	0	0	0	0	157	0	0	0	0	0
Other	-157	0	0	-157	0	-157	0	0	0	0	0	157	0	0	0	0	0
Prior Year Adjustments	210,795	68,487	67,572	154,348	56,447	210,795	0	34,358	34,129	68,487	0	-142,308	33,900	33,672	67,572	0	-915

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Feb FY 2024-25	Feb FY 2026-27	Feb FY 2028-29	Actual FY 2024	Gov Rev FY 2025	Gov Rev FY 2024-25	Gov Rev vs Feb FY 2024-25	Gov Rev FY 2026	Gov Rev FY 2027	Gov Rev FY 2026-27	Gov Rev vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25	Gov Rev FY 2028	Gov Rev FY 2029	Gov Rev FY 2028-29	Gov Rev vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
Governor's Revenue Changes																	
<u>Tax Revenues</u>																	
25, Gov Rev - CorpTax, Research and Development Tax Credit	0	0	0	0	0	0	0	-25,700	-19,800	-45,500	-45,500	-45,500	-19,800	-19,800	-39,600	-39,600	5,900
25, Gov Rev - IncTax, 2025 Tax Bill Interactions	0	0	0	0	0	0	0	0	570	570	570	-20	1,700	1,740	3,440	3,440	2,870
25, Gov Rev - SalesTax, Expand Sales Tax to Professional Services and Lower Rate	0	0	0	0	0	0	0	74,950	116,710	191,660	191,660	191,660	120,810	124,780	245,590	245,590	53,930
25, Gov Rev - IncTax, New Corporate Franchise Tax Division Passthrough Audit Unit	0	0	0	0	0	0	0	0	1,141	1,141	1,141	1,141	3,168	4,224	7,392	7,392	6,251
25, Gov Rev - SalesTax, Support State Parks and Recreation Areas	0	0	0	0	0	0	0	182	182	364	364	364	182	182	364	364	0
25, Gov Rev - CannaTax, Local Gov Cannabis Aid	0	0	0	0	0	0	0	8,900	14,800	23,700	23,700	23,700	18,700	22,200	40,900	40,900	17,200
25, Gov Rev - IncTax, Landlord Penalty for Failure to Submit a Certificate of Rent Paid	0	0	0	0	0	0	0	0	0	0	0	0	60	60	120	120	120
25, Gov Rev - DHS: MAS, Increasing HMO Surcharges	0	0	0	0	0	0	0	82,720	85,782	168,502	168,502	168,502	88,827	93,090	181,917	181,917	13,415
25, Gov Rev - CorpTax, SAF Policy and Funding Package	0	0	0	0	0	0	0	0	-10,600	-10,600	-10,600	-10,600	-2,100	-2,100	-4,200	-4,200	6,400
Subtotal - Tax Revenues	0	0	0	0	0	0	0	141,052	188,785	329,837	329,837	329,247	211,547	224,376	435,923	435,923	106,086
<u>Non-Tax Revenues</u>																	
25, Gov Rev - L&I: DE, Misclassification Enforcement Funding	0	0	0	0	0	0	0	0	90	90	90	90	90	90	180	180	90
25, Gov Rev - DCT: MSOP, Increase County Share on Inpatient Stays	0	0	0	0	0	0	0	19,800	19,800	39,600	39,600	39,600	19,800	19,800	39,600	39,600	0
25, Gov Rev - DCT: SOS, Competency Exam Billing and Data Sharing	0	0	0	0	0	0	0	8,380	8,380	16,760	16,760	16,760	8,380	8,380	16,760	16,760	0
25, Gov Rev - L&I: Fines/Surch, Strengthening Mandatory Break Laws	0	0	0	0	0	0	0	20	20	40	40	40	20	20	40	40	0
25, Gov Rev - Comm: DE, Securities Staffing Needs	0	0	0	0	0	0	0	735	735	1,470	1,470	1,470	735	735	1,470	1,470	0
25, Gov Rev - DOR: Transfer-In, Tax Filing Modernization Account	0	0	0	0	5,000	5,000	5,000	0	0	0	0	-5,000	0	0	0	0	0
25, Gov Rev - DOR: Transfer-In, Repeal Local Government Cannabis Aid	0	0	0	0	0	0	0	5,042	0	5,042	5,042	5,042	0	0	0	0	-5,042
25, Gov Rev - DHS: All Other, Improving Supportive Recovery Housing Options	0	0	0	0	0	0	0	0	3	3	3	3	4	5	9	9	6
25, Gov Rev - DHS: All Other, Preventing and Detecting Fraud, Waste, and Abuse in Housing	0	0	0	0	0	0	0	2,934	2,639	5,573	5,573	5,573	2,139	2,139	4,278	4,278	-1,295
25, Gov Rev - DHS: All Other, MA Parent Fees Recoveries	0	0	0	0	0	0	0	1,181	2,433	3,614	3,614	3,614	2,506	2,581	5,087	5,087	1,473
25, Gov Rev - DCT: SOS, Operating Adj	0	0	0	0	0	0	0	3,724	7,349	11,073	11,073	11,073	7,349	7,349	14,698	14,698	3,625
25, Gov Rev - DCT: MSOP, Operating Adj	0	0	0	0	0	0	0	1,253	1,749	3,002	3,002	3,002	1,749	1,749	3,498	3,498	496
25, Gov Rev - Transportation: DE, Replace License Plates at Time of Vehicle Transfer	0	0	0	0	0	0	0	57	114	171	171	171	114	114	228	228	57
25, Gov Rev - PUC: DE, Natural Gas Utility Resource Planning and Coordination	0	0	0	0	0	0	0	553	553	1,106	1,106	1,106	553	553	1,106	1,106	0
25, Gov Rev - PUC: DE, Technology Maintenance and Innovation	0	0	0	0	0	0	0	820	820	1,640	1,640	1,640	820	820	1,640	1,640	0
25, Gov Rev - PUC: DE, Energy Indirect Operating Adjustment	0	0	0	0	0	0	0	236	478	714	714	714	478	478	956	956	242
25, Gov Rev - PUC: DE, Tribal Liaison	0	0	0	0	0	0	0	170	170	340	340	340	170	170	340	340	0
25, Gov Rev - State Auditor: DE, Operating Adj	0	0	0	0	0	0	0	225	456	681	681	681	456	456	912	912	231
25, Gov Rev - Inv Inc, Changes to SBI Cost Apportionment	0	0	0	0	0	0	0	-818	-818	-1,636	-1,636	-1,636	-818	-818	-1,636	-1,636	0
Subtotal - Non-Tax Revenues	0	0	0	0	5,000	5,000	5,000	44,312	44,971	89,283	89,283	84,283	44,545	44,621	89,166	89,166	-117
Governor's Revenue Changes	0	0	0	0	5,000	5,000	5,000	185,364	233,756	419,120	419,120	413,530	256,092	268,997	525,089	525,089	105,969

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Feb FY 2024-25	Feb FY 2026-27	Feb FY 2028-29	Actual FY 2024	Gov Rev FY 2025	Gov Rev FY 2024-25	Gov Rev vs Feb FY 2024-25	Gov Rev FY 2026	Gov Rev FY 2027	Gov Rev FY 2026-27	Gov Rev vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25	Gov Rev FY 2028	Gov Rev FY 2029	Gov Rev FY 2028-29	Gov Rev vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
School Building Bond Agricultural Credit	192,820	238,758	239,917	85,982	106,838	192,820	0	118,719	120,039	238,758	0	45,938	119,905	120,012	239,917	0	1,159
Aid To School Districts	0	145	148	0	0	0	0	71	74	145	0	145	74	74	148	0	3
Cities, Towns, Counties	0	269	272	0	0	0	0	133	136	269	0	269	136	136	272	0	3
Agriculture Preservation Credit	0	414	420	0	0	0	0	204	210	414	0	414	210	210	420	0	6
Supplemental Taconite Homestead Credit	10,961	11,133	11,356	5,477	5,484	10,961	0	5,539	5,594	11,133	0	172	5,650	5,706	11,356	0	223
Aid To School Districts	52	0	0	17	35	52	0	0	0	0	0	-52	0	0	0	0	0
Cities, Towns, Counties	686	53	0	195	491	686	0	53	0	53	0	-633	0	0	0	0	-53
Prior Year Credit Adjustment	738	53	0	212	526	738	0	53	0	53	0	-685	0	0	0	0	-53
Police State Aid	200,507	231,610	255,350	92,897	107,610	200,507	0	112,980	118,630	231,610	0	31,103	124,560	130,790	255,350	0	23,740
Fire State Aid	89,951	103,830	114,280	41,751	48,200	89,951	0	50,670	53,160	103,830	0	13,879	55,770	58,510	114,280	0	10,450
Fire Insurance Surcharge Aid	14,961	16,880	18,610	7,121	7,840	14,961	0	8,230	8,650	16,880	0	1,919	9,080	9,530	18,610	0	1,730
Police-Fire Retirement Supp Aid	31,000	31,000	31,000	15,500	15,500	31,000	0	15,500	15,500	31,000	0	0	15,500	15,500	31,000	0	0
Police/Fire Amortization Aid	5,458	5,458	5,458	2,729	2,729	5,458	0	2,729	2,729	5,458	0	0	2,729	2,729	5,458	0	0
Redirected Amortization Aid to SPTRFA/TRA	4,188	4,188	4,188	2,094	2,094	4,188	0	2,094	2,094	4,188	0	0	2,094	2,094	4,188	0	0
Firefighter Supplemental Benefits Reimbursement	1,034	1,230	1,230	517	517	1,034	0	615	615	1,230	0	196	615	615	1,230	0	0
Aid to School Districts	134	72	62	123	11	134	0	40	32	72	0	-62	31	31	62	0	-10
Aid to Cities, Towns, Counties	311	228	188	310	1	311	0	134	94	228	0	-83	94	94	188	0	-40
Disaster Credit	445	300	250	433	12	445	0	174	126	300	0	-145	125	125	250	0	-50
Aid to School Districts	37	51	50	5	32	37	0	26	25	51	0	14	25	25	50	0	-1
Aid to Cities, Towns, Counties	107	150	150	0	107	107	0	75	75	150	0	43	75	75	150	0	0
Local Option Disaster Abatement Reimbursement	144	201	200	5	139	144	0	101	100	201	0	57	100	100	200	0	-1
Aid to School District	280	280	280	140	140	280	0	140	140	280	0	0	140	140	280	0	0
Aid to City and County	2,280	2,440	2,440	1,060	1,220	2,280	0	1,220	1,220	2,440	0	160	1,220	1,220	2,440	0	0
Mahnomen Property Tax Reimbursement	2,560	2,720	2,720	1,200	1,360	2,560	0	1,360	1,360	2,720	0	160	1,360	1,360	2,720	0	0
Border City Reimbursement	170	238	238	85	85	170	0	119	119	238	0	68	119	119	238	0	0
Taconite Aid Reimbursement	1,122	1,122	1,122	561	561	1,122	0	561	561	1,122	0	0	561	561	1,122	0	0
Performance Measurement Reimbursement	1,053	1,058	1,067	527	526	1,053	0	528	530	1,058	0	5	532	535	1,067	0	9
23, CH 64 - City of Spring Grove Fire Remediation Grant	250	0	0	250	0	250	0	0	0	0	0	-250	0	0	0	0	0
23, CH 64 - City of Northfield Infrastructure Grant	300	0	0	300	0	300	0	0	0	0	0	-300	0	0	0	0	0
23, CH 68 - Electric-Assisted Bicycle Rebate Program	4,000	0	0	0	4,000	4,000	0	0	0	0	0	-4,000	0	0	0	0	0
24, CH 122 - Emergency Ambulance Service Aid	23,940	0	0	0	23,940	23,940	0	0	0	0	0	-23,940	0	0	0	0	0
23, CH 68 - Intercity Passenger Rail Account Transfer *	0	0	16,360	0	0	0	0	0	0	0	0	0	0	0	0	-16,360	0
Property Tax Aids & Credits	5,556,139	4,753,249	4,957,360	2,820,234	2,735,905	5,556,139	0	2,328,998	2,390,931	4,719,929	-33,320	-836,210	2,418,023	2,454,807	4,872,830	-84,530	152,901

* The Governor's recommendation for the Intercity Passenger Rail Account Transfer is that the effective date for the transfer be delayed from FY 2028 to FY 2030. This results in savings in FY 2028 and FY 2029, but general fund transfers out would revert to current law baseline amounts of approximately \$8 million per year starting in FY 2030.

General Fund - Fund Balance Analysis
(\$ in Thousands)

Capital Projects & Grants

	Feb FY 2024-25	Feb FY 2026-27	Feb FY 2028-29	Actual FY 2024	Gov Rev FY 2025	Gov Rev FY 2024-25	Gov Rev vs Feb FY 2024-25	Gov Rev FY 2026	Gov Rev FY 2027	Gov Rev FY 2026-27	Gov Rev vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25	Gov Rev FY 2028	Gov Rev FY 2029	Gov Rev FY 2028-29	Gov Rev vs Feb FY 2028-29	FY 2028-29 vs FY 2026-27
08, CH 179 - Housing Finance Agency (TR OUT)	4,785	4,792	4,794	2,396	2,389	4,785	0	2,396	2,396	4,792	0	7	2,396	2,398	4,794	0	2
14, CH 295 - Housing Finance Agency (TR OUT)	12,715	12,787	12,786	6,368	6,347	12,715	0	6,394	6,393	12,787	0	72	6,391	6,395	12,786	0	-1
12, CH 293 - Housing Finance Agency (TR OUT)	4,062	4,076	4,074	2,031	2,031	4,062	0	2,036	2,040	4,076	0	14	2,036	2,038	4,074	0	-2
15, SS1, CH 5 - Housing Finance Agency (TR OUT)	1,576	1,594	1,597	787	789	1,576	0	798	796	1,594	0	18	798	799	1,597	0	3
17, SS1, CH 8 - Housing Finance Agency (TR OUT)	4,660	4,684	4,678	2,336	2,324	4,660	0	2,339	2,345	4,684	0	24	2,339	2,339	4,678	0	-6
18, CH 214 - Housing Finance Agency (TR OUT)	11,114	11,182	11,188	5,588	5,526	11,114	0	5,589	5,593	11,182	0	68	5,592	5,596	11,188	0	6
19, SS1, CH 13 - Housing Finance Agency (TR OUT)	8,076	8,120	8,118	4,045	4,031	8,076	0	4,057	4,063	8,120	0	44	4,060	4,058	8,118	0	-2
20, SS5, CH 3 - Housing Finance Agency (TR OUT)	14,436	14,510	14,521	7,235	7,201	14,436	0	7,253	7,257	14,510	0	74	7,262	7,259	14,521	0	11
21, SS1, CH 8 - Housing Finance Agency (TR OUT)	10,838	14,927	14,915	4,422	6,416	10,838	0	7,462	7,465	14,927	0	4,089	7,459	7,456	14,915	0	-12
24, CH 127 - Housing Finance Agency (TR OUT)	0	1,000	6,800	0	0	0	0	0	1,000	1,000	0	1,000	2,800	4,000	6,800	0	5,800
08, CH 179 - UofM Biomed Research Facility	27,844	27,842	27,838	13,922	13,922	27,844	0	13,922	13,920	27,842	0	-2	13,920	13,918	27,838	0	-4
06, CH 247 - UofM Stadium	20,500	20,500	20,500	10,250	10,250	20,500	0	10,250	10,250	20,500	0	0	10,250	10,250	20,500	0	0
State Appropriation Refunding Bonds (TR OUT)	103,918	105,757	108,477	51,809	52,109	103,918	0	52,267	53,490	105,757	0	1,839	53,974	54,503	108,477	0	2,720
12, CH 299 - Grants To St Paul, Pmts to MSFA for MPLS	25,003	26,522	28,038	12,262	12,741	25,003	0	13,031	13,491	26,522	0	1,519	13,837	14,201	28,038	0	1,516
12, CH 299 - MPLS Sales Tax to MSFA	4,577	4,934	5,289	2,232	2,345	4,577	0	2,413	2,521	4,934	0	357	2,602	2,687	5,289	0	355
15, SS1, CH 5 - Lewis & Clark Water Project Debt Service	2,504	2,504	2,503	1,251	1,253	2,504	0	1,253	1,251	2,504	0	0	1,252	1,251	2,503	0	-1
19, SS1, CH 6 - Duluth Regional Exchange District - Debt Service	10,906	14,378	14,382	3,713	7,193	10,906	0	7,190	7,188	14,378	0	3,472	7,189	7,193	14,382	0	4
20, SS5, CH 3 - ADM Electric Vehicle Infrastructure Debt Service	415	436	434	196	219	415	0	218	218	436	0	21	217	217	434	0	-2
20, SS5, CH 3 - MPCA Response to Releases Debt Service	3,450	3,823	3,814	1,541	1,909	3,450	0	1,913	1,910	3,823	0	373	1,907	1,907	3,814	0	-9
20, SS5, CH 3 - Minnesota Public TV Debt Service	3,084	3,255	3,252	1,457	1,627	3,084	0	1,628	1,627	3,255	0	171	1,625	1,627	3,252	0	-3
23, CH 71 & CH 72 - Cash Capital Projects	1,072,360	0	0	1,072,360	0	1,072,360	0	0	0	0	0	-1,072,360	0	0	0	0	0
25, Gov Revised Cash Capital Projects	0	0	0	0	0	0	0	10,000	0	10,000	10,000	10,000	0	0	0	0	-10,000
Capital Projects & Grants	1,346,823	287,623	297,998	1,206,201	140,622	1,346,823	0	152,409	145,214	297,623	10,000	-1,049,200	147,906	150,092	297,998	0	375

Cancellation Estimates

Cancellation Estimates	-64,000	-87,000	-87,000	0	-49,000	-49,000	15,000	-23,000	-49,000	-72,000	15,000	-23,000	-23,000	-49,000	-72,000	15,000	0
Cancellation Estimates	-64,000	-87,000	-87,000	0	-49,000	-49,000	15,000	-23,000	-49,000	-72,000	15,000	-23,000	-23,000	-49,000	-72,000	15,000	0

Estimated Inflation

Estimated Inflation for FY2026-27 Biennnial Budget	0	1,145,305	1,597,465	0	0	0	0	0	0	0	-1,145,305	0	0	0	0	-1,597,465	0
Estimated Inflation for FY2028-29 Biennnial Budget	0	0	873,096	0	0	0	0	0	0	0	0	0	253,917	573,642	827,559	-45,537	827,559
Estimated Inflation	0	1,145,305	2,470,561	0	0	0	0	0	0	0	-1,145,305	0	253,917	573,642	827,559	-1,643,002	827,559

Reserve & Appropriation Carried Forward

Cash Flow Account	350,000	350,000	350,000	350,000	350,000	350,000	0	350,000	350,000	350,000	0	0	350,000	350,000	350,000	0	0
Budget Reserve Account	3,177,370	3,177,370	3,177,370	2,925,308	3,177,370	3,177,370	0	3,177,370	3,177,370	3,177,370	0	0	3,177,370	3,177,370	3,177,370	0	0
Appropriation Carried Forward	0	0	0	2,633,945	0	0	0	0	0	0	0	0	0	0	0	0	0
Reserve & Appropriation Carried Forward	3,527,370	3,527,370	3,527,370	5,909,253	3,527,370	3,527,370	0	3,527,370	3,527,370	3,527,370	0	0	3,527,370	3,527,370	3,527,370	0	0