

Health Care Access Fund

January 2022 Governor's Recommendation

	Actual FY 20	Actuals FY 21	Projected FY 22	Projected FY 23	Projected FY 24	Projected FY 25
Sources						
Balance Forward from Prior Year	636,130	630,769	551,558	488,076	490,678	60,207
Prior Year Adjustments	587	2,841	-	-	-	-
Adjusted balance forward	636,717	633,610	551,558	488,076	490,678	60,207
Revenues:						
2%/1.8% Provider Tax	695,934	667,158	685,886	717,129	749,087	783,799
1% Gross Premium Tax	95,710	106,485	112,599	117,714	123,129	128,793
Provider and Premium Tax Refunds	(14,071)	(31,861)	(13,277)	(13,869)	(14,514)	(15,192)
MinnesotaCare Enrollee Premiums	30,816	33,046	(7,985)	23,462	34,541	34,995
Investment Income	15,772	3,883	1,770	1,830	1,360	670
MinnesotaCare: Federal Basic Health Program ¹ [Non-Add]	[271,243]	[354,249]	[476,568]	[457,237]	[419,733]	[458,809]
Federal Match on Administrative Costs	15,931	15,371	17,941	17,941	17,941	17,941
Total Revenues	840,092	794,082	796,934	864,207	911,544	951,006
Transfers In: ²						
General Fund: Laws of MN 2017, Special Session, Ch. 1	7,200	-	-	-	-	-
General Fund: Laws of MN 2021, Special Session, Ch. 7			79,101			
Premium Security Plan Acct: Laws of MN 2021, Special Session, Ch. 7			5,948			
Governor's Recommendations						
Transfer From The Premium Security Plan Account	-	-	-	-	-	65,882
Total Sources	1,484,009	1,427,692	1,433,541	1,352,283	1,402,222	1,077,095
Uses						
Expenditures:						
MinnesotaCare: Direct Appropriation	26,248	32,842	130,127	187,387	152,587	131,251
MinnesotaCare: Federal Basic Health Program Expenditures[Non-Add]	[395,613]	[470,292]	[539,741]	[457,237]	[419,733]	[458,809]
MinnesotaCare: State Share of Enrollee Premiums	30,768	32,976	(7,985)	23,462	34,541	34,995
Medical Assistance	586,959	602,583	602,596	353,265	869,524	612,099
Department of Human Services ³	36,385	34,753	42,702	39,247	39,247	39,247
Department of Health ³	35,180	34,864	41,356	36,832	38,385	40,644
University of Minnesota	2,157	2,157	2,157	2,157	2,157	2,157
Legislature ³	316	-	-	-	-	-
Department of Revenue	1,760	1,757	1,760	1,760	1,760	1,760
MNsure ³	30	124	406	-	-	-
Board of Pharmacy	-	-	76	76	76	38
Interest on Tax Refunds	239	696	133	140	147	154
Governor's Recommendations:						
Increasing Health Care Affordability for Minnesotans				47,825	47,762	50,181
Coverage for Undocumented Children				1,591	2,318	9,858
Revitalize Health Care Workforce				22,000	22,000	22,000
Adjust HCAF Appropriation for Medical Assistance				14,353		
Total Expenditures	720,042	742,752	813,328	730,095	1,210,504	944,384
Transfers Out:						
To General Fund						
M.S. 16A.724 Subd 2(a) ⁴	122,000	122,000	122,000	122,000	122,000	122,000
Total General Fund Transfers	122,000	122,000	122,000	122,000	122,000	122,000
Special Revenue Fund: DHS Systems and Other	11,198	10,748	10,137	9,510	9,510	9,510
Special Revenue Fund: MDH ITA Transfers	-	634	-	-	-	-
Total Transfers Out	133,198	133,382	132,137	131,510	131,510	131,510
Total Uses	853,240	876,134	945,465	861,605	1,342,014	1,075,894
Structural Balance	(5,948)	(82,052)	(69,430)	2,602	(430,470)	(124,888)
Balance	630,769	551,558	488,076	490,678	60,207	1,201

¹ Federal funding for MinnesotaCare is received through the Basic Health Program and is deposited in a Trust Fund within the state's Federal Fund for use for eligible expenditures.

² Laws 2017, chapter 13, article 1, section 15, as amended, requires the balance of the Premium Security Plan Account to be transferred to the HCAF at the end of FY 2024. As of the 2021 End of Session statement, the ending balance in the account for FY 2024 is \$81.6 million. The HCAF statement will recognize that transfer once it occurs.

³ FY 2021 figure includes funding carried forward from previous years.

⁴ Laws 2021, Special Session 1, chapter 7, article 1, Section 40, paragraph (b) repeals this transfer starting in fiscal year 2026.

