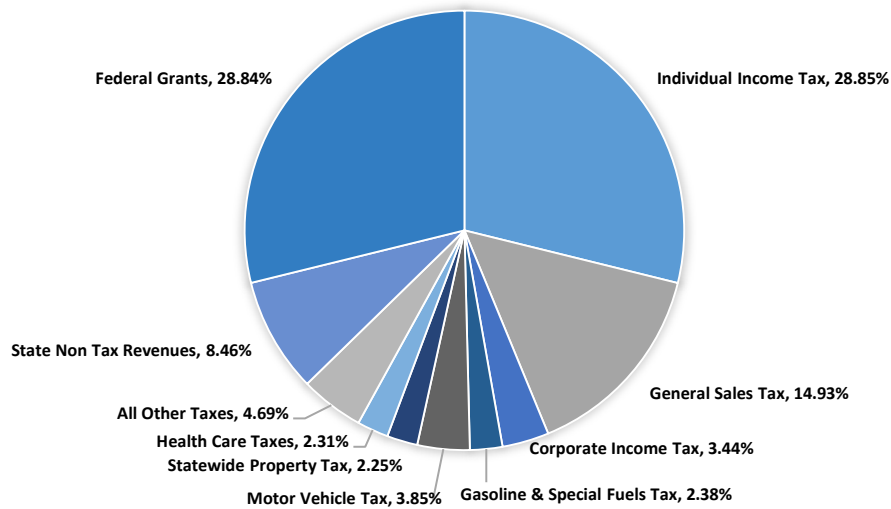


2016-17 Biennium
Where All Funds Dollars Come From
November Forecast

2016-17 Biennium

\$ 76,133 Million Revenues

\$ 7,938 Million Balance Forward



	<u>(\$ in Millions)</u>
Forcast Balance Forward	\$ 7,938
Tax Revenues:	
Individual Income Tax	\$ 21,927
General Sales Tax	11,343
Corporate Income Tax	2,615
Gasoline & Special Fuels Tax	1,812
Motor Vehicle Tax	2,924
Statewide Property Tax	1,712
Health Care Taxes	1,752
All Other Taxes	3,562
Subtotal Tax Revenues	<u>\$ 47,647</u>
State Non Tax Revenues	6,430
Federal Grants	21,918
SUBTOTAL CURRENT RESOURCES	<u>\$ 75,995</u>
Transfer from Other Funds	\$ 138
TOTAL AVAILABLE RESOURCES, FY 2016-17	\$ 84,071
less: Expenditures	\$ 74,578
Balance Before Reserves	9,494
Budget Reserves	4,578
Appropriations Carried Forward	415
Projected Balance	<u><u>\$ 4,500</u></u>

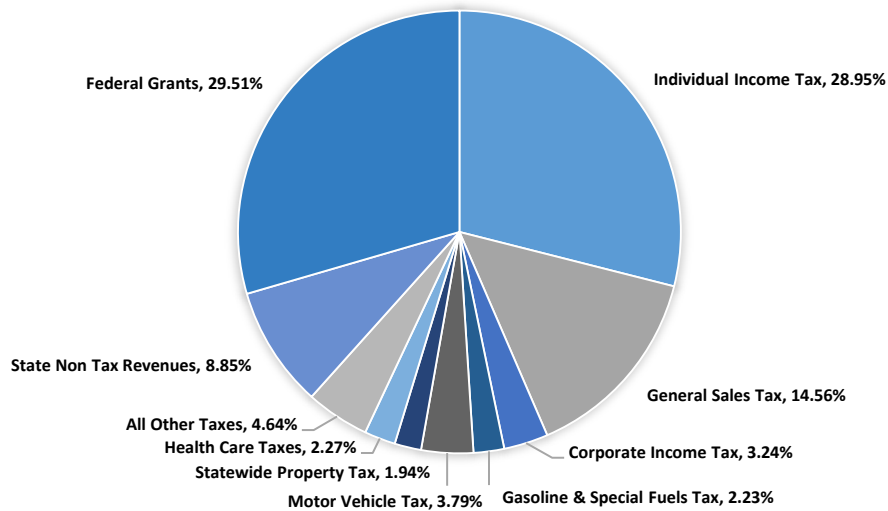


2018-19 Biennium
Where All Funds Dollars Come From
November Forecast

2018-19 Biennium

\$ 83,511 Million Revenues

\$ 9,975 Million Balance Forward



	(\$ in Millions)
Forcast Balance Forward	\$ 9,975
Tax Revenues:	
Individual Income Tax	\$ 24,133
General Sales Tax	12,138
Corporate Income Tax	2,703
Gasoline & Special Fuels Tax	1,862
Motor Vehicle Tax	3,163
Statewide Property Tax	1,619
Health Care Taxes	1,894
All Other Taxes	3,872
Subtotal Tax Revenues	<u>\$ 51,385</u>
State Non Tax Revenues	7,380
Federal Grants	24,597
SUBTOTAL CURRENT RESOURCES	<u>\$ 83,362</u>
Transfer from Other Funds	\$ 149
TOTAL AVAILABLE RESOURCES, FY 2018-19	\$ 93,486
less: Estimated Expenditures	\$ 83,153
Balance Before Reserves	10,333
Budget Reserves	5,967
Appropriations Carried Forward	40
Projected Balance	<u><u>\$ 4,326</u></u>

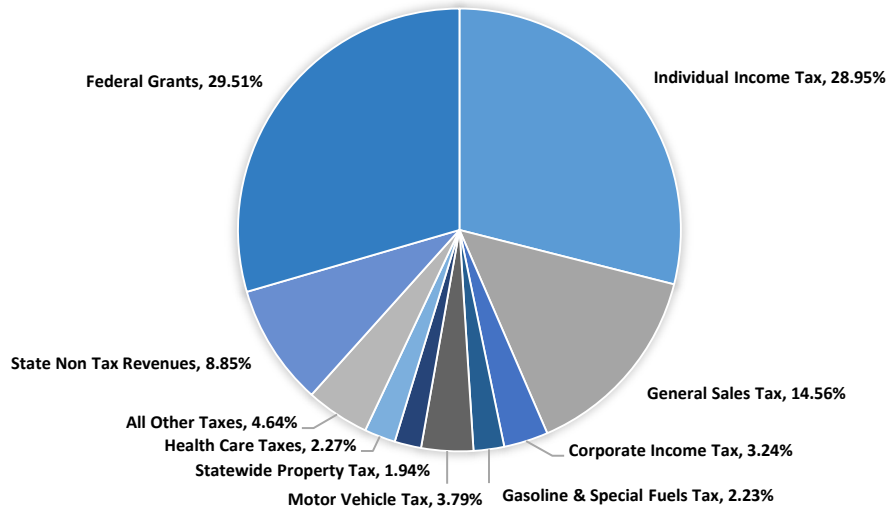


2020-21 Biennium
Where All Funds Dollars Come From
November Forecast

2020-21 Biennium

\$ 86,778 Million Revenues

\$ 10,497 Million Balance Forward



	(\$ in Millions)
Forcast Balance Forward	\$ 10,497
Tax Revenues:	
Individual Income Tax	\$ 26,276
General Sales Tax	13,328
Corporate Income Tax	2,650
Gasoline & Special Fuels Tax	1,859
Motor Vehicle Tax	3,359
Statewide Property Tax	1,638
Health Care Taxes	1,073
All Other Taxes	3,995
Subtotal Tax Revenues	<u>\$ 54,177</u>
State Non Tax Revenues	5,941
Federal Grants	26,531
SUBTOTAL CURRENT RESOURCES	<u>\$ 86,649</u>
Transfer from Other Funds	\$ 129
TOTAL AVAILABLE RESOURCES, FY 2020-21	\$ 97,275
less: Estimated Expenditures	\$ 86,315
Balance Before Reserves	10,960
Budget Reserves	5,968
Appropriations Carried Forward	44
Projected Balance	<u><u>\$ 4,948</u></u>

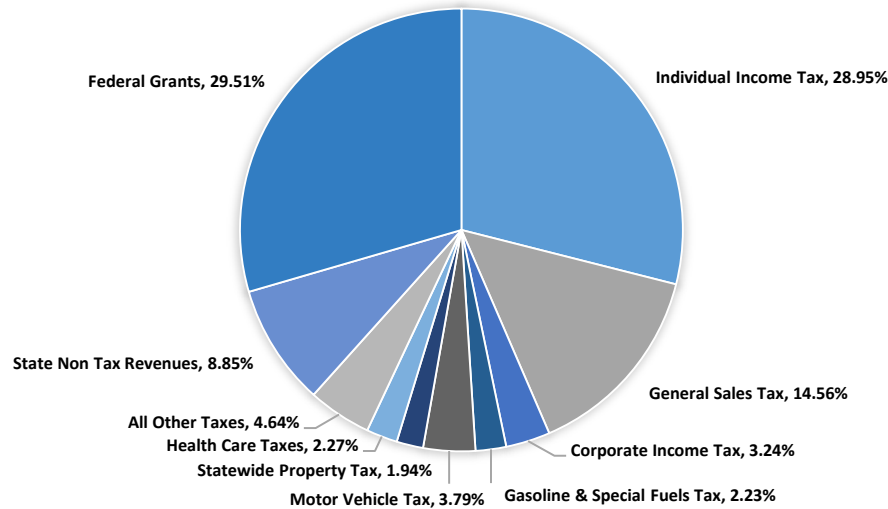


2022-23 Biennium
Where All Funds Dollars Come From
November Forecast

2022-23 Biennium

\$ 91,366 Million Revenues

\$ 11,130 Million Balance Forward



	(\$ in Millions)
Forcast Balance Forward	\$ 11,130
Tax Revenues:	
Individual Income Tax	\$ 27,758
General Sales Tax	14,375
Corporate Income Tax	2,730
Gasoline & Special Fuels Tax	1,818
Motor Vehicle Tax	3,545
Statewide Property Tax	1,634
Health Care Taxes	666
All Other Taxes	4,129
Subtotal Tax Revenues	<u>\$ 56,654</u>
State Non Tax Revenues	5,848
Federal Grants	28,733
SUBTOTAL CURRENT RESOURCES	<u>\$ 91,235</u>
Transfer from Other Funds	\$ 131
TOTAL AVAILABLE RESOURCES, FY 2022-23	<u>\$ 102,496</u>
less: Estimated Expenditures	\$ 91,209
Balance Before Reserves	11,287
Budget Reserves	5,854
Appropriations Carried Forward	48
Projected Balance	<u><u>\$ 5,385</u></u>

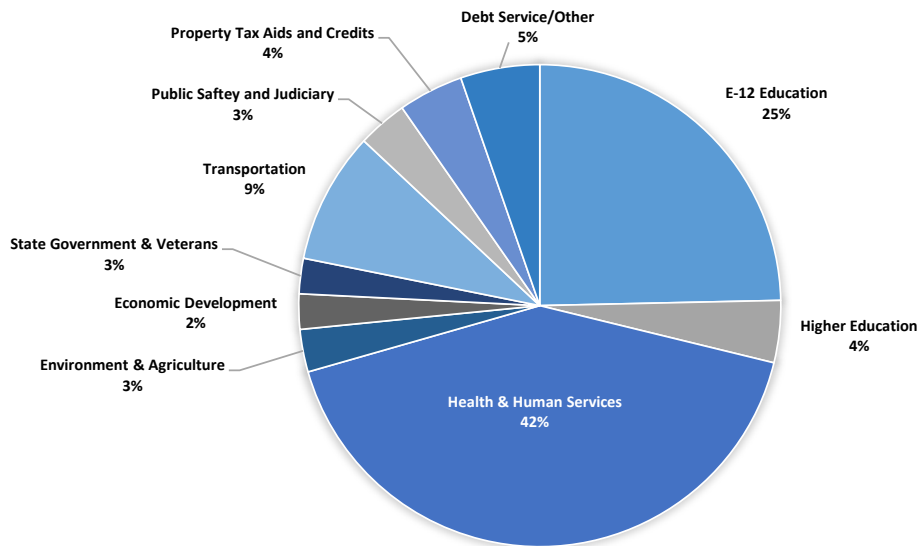


2016-17 Biennium Where All Funds Dollars Go November Forecast

2016-17 Biennium

\$74,578 Million Spending

\$4,578 Million Budget Reserve



	<u>(\$ in Millions)</u>
TOTAL AVAILABLE RESOURCES, FY 2016-17	\$ 84,071
Omnibus Bills:	
E-12 Education	\$ 18,834
Higher Education	3,180
Health & Human Services	31,901
Environment & Agriculture	2,182
Economic Development	1,806
State Government & Veterans	1,810
Transportation	6,741
Public Safety and Judiciary	2,553
Property Tax Aids and Credits	3,336
Debt Service/Other	4,059
Inter-Fund Expenditure Adjustment	(1,823)
Subtotal-Omnibus Bills	<u>\$ 74,578</u>
TOTAL EXPENDITURES, FY 2016-17	\$ 74,578
Balance Before Reserves	\$ 9,494
Budget Reserves	4,578
Appropriations Carried Forward	415
Projected Balance	<u><u>\$ 4,500</u></u>

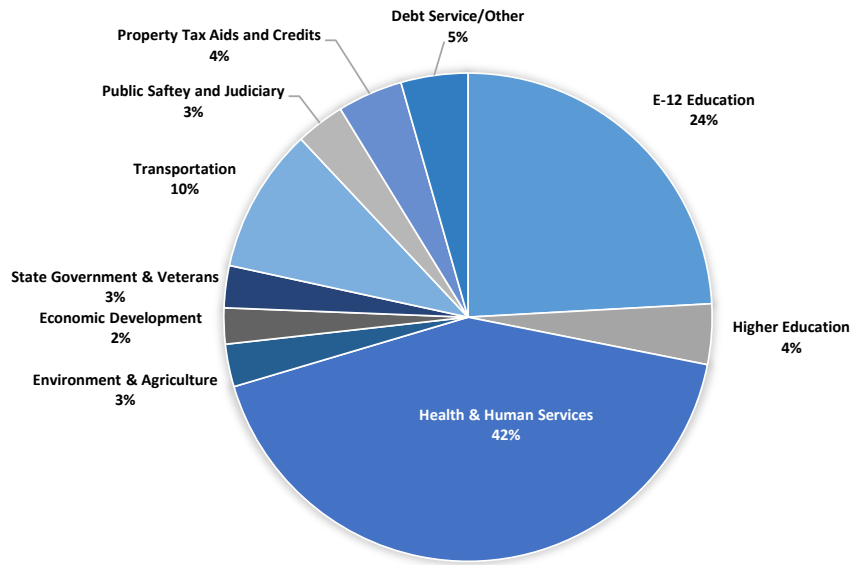


2018-19 Biennium Where All Funds Dollars Go November Forecast

2018-19 Biennium

\$83,153 Million Spending

\$5,967 Million Budget Reserve



	<u>(\$ in Millions)</u>
TOTAL AVAILABLE RESOURCES, FY 2018-19	\$ 93,486
Omnibus Bills:	
E-12 Education	\$ 20,543
Higher Education	3,406
Health & Human Services	36,013
Environment & Agriculture	2,404
Economic Development	2,031
State Government & Veterans	2,374
Transportation	8,182
Public Safety and Judiciary	2,759
Property Tax Aids and Credits	3,681
Debt Service/Other	3,772
Inter-Fund Expenditure Adjustment	(2,011)
Subtotal-Omnibus Bills	<u>\$ 83,153</u>
TOTAL ESTIMATED EXPENDITURES, FY 2018-19	\$ 83,153
Balance Before Reserves	\$ 10,333
Budget Reserves	5,967
Appropriations Carried Forward	40
Projected Balance	<u><u>\$ 4,326</u></u>

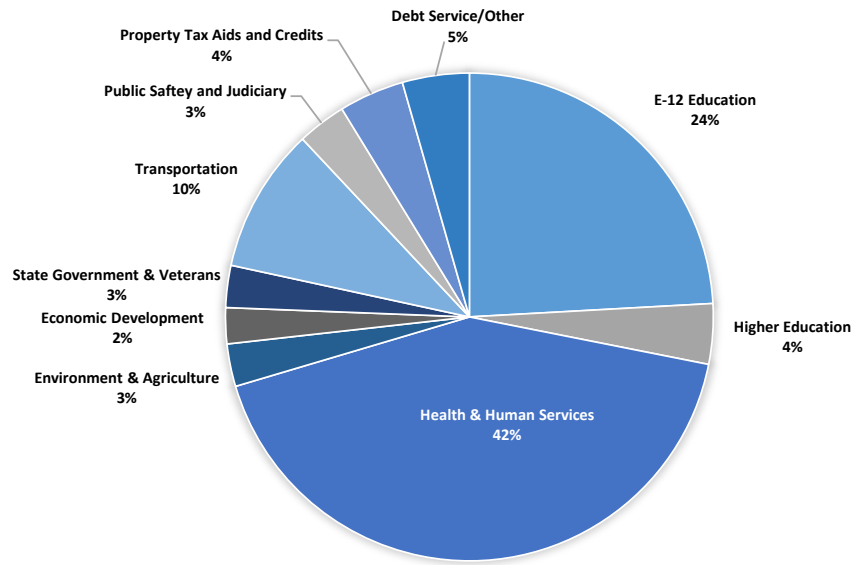


2020-21 Biennium Where All Funds Dollars Go November Forecast

2020-21 Biennium

\$86,315 Million Spending

\$5,968 Million Budget Reserve



	<u>(\$ in Millions)</u>
TOTAL AVAILABLE RESOURCES, FY 2020-21	\$ 97,275
Omnibus Bills:	
E-12 Education	\$ 21,368
Higher Education	3,324
Health & Human Services	39,014
Environment & Agriculture	1,823
Economic Development	2,331
State Government & Veterans	2,331
Transportation	8,118
Public Safety and Judiciary	2,651
Property Tax Aids and Credits	3,711
Debt Service/Other	3,443
Inter-Fund Expenditure Adjustment	(1,799)
Subtotal-Omnibus Bills	<u>\$ 86,315</u>
TOTAL ESTIMATED EXPENDITURES, FY 2020-21	\$ 86,315
Balance Before Reserves	\$ 10,960
Budget Reserves	5,968
Appropriations Carried Forward	44
Projected Balance	<u><u>\$ 4,948</u></u>

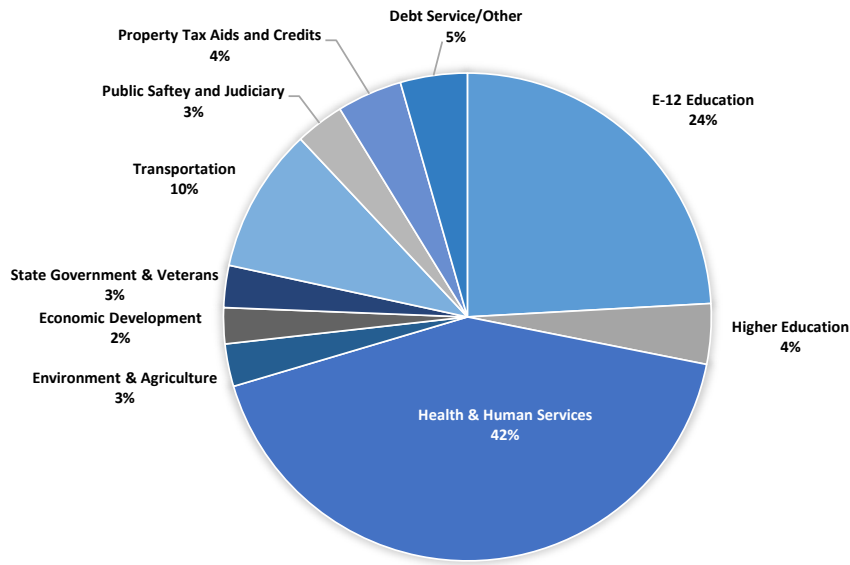


2022-23 Biennium Where All Funds Dollars Go November Forecast

2022-23 Biennium

\$91,209 Million Spending

\$5,854 Million Budget Reserve



	(\$ in Millions)
TOTAL AVAILABLE RESOURCES, FY 2020-21	\$ 102,496
Omnibus Bills:	
E-12 Education	\$ 22,033
Higher Education	3,324
Health & Human Services	43,366
Environment & Agriculture	1,947
Economic Development	1,777
State Government & Veterans	2,258
Transportation	8,162
Public Safety and Judiciary	2,629
Property Tax Aids and Credits	3,882
Debt Service/Other	3,660
Inter-Fund Expenditure Adjustment	(1,829)
Subtotal-Omnibus Bills	\$ 91,209
 TOTAL ESTIMATED EXPENDITURES, FY 2022-23	 \$ 91,209
 Balance Before Reserves	 \$ 11,287
Budget Reserves	5,854
Appropriations Carried Forward	48
Projected Balance	\$ 5,385

