### Forecast Balance Forward

**Tax Revenues:**
- Individual Income Tax: $21,927
- General Sales Tax: $11,343
- Corporate Income Tax: $2,615
- Gasoline & Special Fuels Tax: $1,812
- Motor Vehicle Tax: $2,924
- Statewide Property Tax: $1,712
- Health Care Taxes: $1,752
- All Other Taxes: $3,562

**Subtotal Tax Revenues:** $47,647

- State Non Tax Revenues: $6,430
- Federal Grants: $21,918

**SUBTOTAL CURRENT RESOURCES:** $75,995

- Transfer from Other Funds: $138

**TOTAL AVAILABLE RESOURCES, FY 2016-17:** $84,071

**less:**
- Expenditures: $74,578
- Balance Before Reserves: $9,494
- Budget Reserves: $4,578
- Appropriations Carried Forward: $415

**Projected Balance:** $4,500
2018-19 Biennium
Where All Funds Dollars Come From
November Forecast

2018-19 Biennium
$ 83,511 Million Revenues
$ 9,975 Million Balance Forward

Forecast Balance Forward

Tax Revenues:
- Individual Income Tax $24,133
- General Sales Tax $12,138
- Corporate Income Tax $2,703
- Gasoline & Special Fuels Tax $1,862
- Motor Vehicle Tax $3,163
- Statewide Property Tax $1,619
- Health Care Taxes $1,894
- All Other Taxes $3,872

Subtotal Tax Revenues $51,385

State Non Tax Revenues $7,380
Federal Grants $24,597

Subtotal Current Resources $83,362

Transfer from Other Funds $149

Total Available Resources, FY 2018-19 $93,486

Less:
- Estimated Expenditures $83,153
- Balance Before Reserves $10,333
- Budget Reserves $5,967
- Appropriations Carried Forward $40

Projected Balance $4,326
Forcast Balance Forward

Tax Revenues:
- Individual Income Tax: $26,276
- General Sales Tax: $13,328
- Corporate Income Tax: $2,650
- Gasoline & Special Fuels Tax: $1,859
- Motor Vehicle Tax: $3,359
- Statewide Property Tax: $1,638
- Health Care Taxes: $1,073
- All Other Taxes: $3,995

Subtotal Tax Revenues: $54,177

State Non Tax Revenues: $5,941
Federal Grants: $26,531

Subtotal Current Resources: $86,649

Transfer from Other Funds: $129

Total Available Resources, FY 2020-21: $97,275

Less:
- Estimated Expenditures: $86,315
- Balance Before Reserves: $10,960
- Budget Reserves: $5,968
- Appropriations Carried Forward: $44

Projected Balance: $4,948
# 2022-23 Biennium
Where All Funds Dollars Come From
November Forecast

<table>
<thead>
<tr>
<th>Revenue Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tax Revenues:</strong></td>
<td></td>
</tr>
<tr>
<td>Individual Income Tax</td>
<td>$27,758</td>
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<tr>
<td>General Sales Tax</td>
<td>$14,375</td>
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<tr>
<td>Corporate Income Tax</td>
<td>$2,730</td>
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<tr>
<td>Gasoline &amp; Special Fuels Tax</td>
<td>$1,818</td>
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<tr>
<td>Motor Vehicle Tax</td>
<td>$3,545</td>
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<tr>
<td>Statewide Property Tax</td>
<td>$1,634</td>
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<tr>
<td>Health Care Taxes</td>
<td>$666</td>
</tr>
<tr>
<td>All Other Taxes</td>
<td>$4,129</td>
</tr>
<tr>
<td><strong>Subtotal Tax Revenues</strong></td>
<td><strong>$56,654</strong></td>
</tr>
<tr>
<td>State Non Tax Revenues</td>
<td>$5,848</td>
</tr>
<tr>
<td>Federal Grants</td>
<td>$28,733</td>
</tr>
<tr>
<td><strong>SUBTOTAL CURRENT RESOURCES</strong></td>
<td><strong>$91,235</strong></td>
</tr>
<tr>
<td>Transfer from Other Funds</td>
<td>$131</td>
</tr>
<tr>
<td><strong>TOTAL AVAILABLE RESOURCES, FY 2022-23</strong></td>
<td><strong>$102,496</strong></td>
</tr>
<tr>
<td>less: Estimated Expenditures</td>
<td><strong>$91,209</strong></td>
</tr>
<tr>
<td>Balance Before Reserves</td>
<td>$11,287</td>
</tr>
<tr>
<td>Budget Reserves</td>
<td>$5,854</td>
</tr>
<tr>
<td>Appropriations Carried Forward</td>
<td>$48</td>
</tr>
<tr>
<td>Projected Balance</td>
<td><strong>$5,385</strong></td>
</tr>
</tbody>
</table>

($ in Millions)

**2022-23 Biennium**

- **$91,366 Million Revenues**
- **$11,130 Million Balance Forward**
2016-17 Biennium
Where All Funds Dollars Go
November Forecast

2016-17 Biennium
$74,578 Million Spending
$4,578 Million Budget Reserve

TOTAL AVAILABLE RESOURCES, FY 2016-17
$ 84,071

Omnibus Bills:
- E-12 Education $18,834
- Higher Education 3,180
- Health & Human Services 31,901
- Environment & Agriculture 2,182
- Economic Development 1,806
- State Government & Veterans 1,810
- Transportation 6,741
- Public Safety and Judiciary 2,553
- Property Tax Aids and Credits 3,336
- Debt Service/Other 4,059
- Inter-Fund Expenditure Adjustment (1,823)

Subtotal-Omnibus Bills $74,578

TOTAL EXPENDITURES, FY 2016-17
$ 74,578

- Balance Before Reserves $9,494
- Budget Reserves 4,578
- Appropriations Carried Forward 415
- Projected Balance $4,500
2018-19 Biennium

Where All Funds Dollars Go
November Forecast

2018-19 Biennium
$83,153 Million Spending
$5,967 Million Budget Reserve

TOTAL AVAILABLE RESOURCES, FY 2018-19

Omnibus Bills:
- E-12 Education $20,543
- Higher Education 3,406
- Health & Human Services 36,013
- Environment & Agriculture 2,404
- Economic Development 2,031
- State Government & Veterans 2,374
- Transportation 8,182
- Public Safety and Judiciary 2,759
- Property Tax Aids and Credits 3,681
- Debt Service/Other 3,772
- Inter-Fund Expenditure Adjustment (2,011)

Subtotal-Omnibus Bills $83,153

TOTAL ESTIMATED EXPENDITURES, FY 2018-19

Balance Before Reserves $10,333
Budget Reserves 5,967
Appropriations Carried Forward 40
Projected Balance $4,326

($ in Millions)

93,486

42%

Health & Human Services

24%

E-12 Education

10%

Transportation

3%

State Government & Veterans

2%

Economic Development

4%

Property Tax Aids and Credits

3%

Public Safety and Judiciary

3%

Environment & Agriculture

4%

Debt Service/Other

2%

Economic Development

4%

Property Tax Aids and Credits

3%
2020-21 Biennium
Where All Funds Dollars Go
November Forecast

TOTAL AVAILABLE RESOURCES, FY 2020-21

($ in Millions)
$ 97,275

Omnibus Bills:

- E-12 Education $ 21,368
- Higher Education 3,324
- Health & Human Services 39,014
- Environment & Agriculture 1,823
- Economic Development 2,331
- State Government & Veterans 2,331
- Transportation 8,118
- Public Safety and Judiciary 2,651
- Property Tax Aids and Credits 3,711
- Debt Service/Other 3,443
- Inter-Fund Expenditure Adjustment (1,799)

Subtotal-Omnibus Bills $ 86,315

TOTAL ESTIMATED EXPENDITURES, FY 2020-21

($ in Millions)
$ 86,315

- Balance Before Reserves $ 10,960
- Budget Reserves 5,968
- Appropriations Carried Forward 44

Projected Balance $ 4,948

Minnesota Management and Budget
2022-23 Biennium
Where All Funds Dollars Go
November Forecast

TOTAL AVAILABLE RESOURCES, FY 2020-21

($ in Millions)

$ 102,496

Omnibus Bills:

- E-12 Education $22,033
- Higher Education 3,324
- Health & Human Services 43,366
- Environment & Agriculture 1,947
- Economic Development 1,777
- State Government & Veterans 2,258
- Transportation 8,162
- Public Safety and Judiciary 2,629
- Property Tax Aids and Credits 3,882
- Debt Service/Other 3,660
- Inter-Fund Expenditure Adjustment (1,829)

Subtotal-Omnibus Bills

$ 91,209

TOTAL ESTIMATED EXPENDITURES, FY 2022-23

($ in Millions)

$ 91,209

- Balance Before Reserves $11,287
- Budget Reserves 5,854
- Appropriations Carried Forward 48

Projected Balance

$ 5,385