



General Fund Balance Analysis

February 2021 Forecast

Comparisons to End of 2020 7th Special Legislative Session
Expenditures by Omnibus Bill - Summary

2020-21 Biennium
2022-23 Biennium
2024-25 Biennium

March 30, 2021

Reposted for Revision

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General Fund - Fund Balance Analysis
(\$ in Thousands)

General Fund Summary

	Dec SS FY 2020-21	Dec SS FY 2022-23	Dec SS FY 2024-25	Actual FY 2020	Feb FY 2021	Feb FY 2020-21	Feb vs Dec SS FY 2020-21	Feb FY 2022	Feb FY 2023	Feb FY 2022-23	Feb vs Dec SS FY 2022-23	FY 2022-23 vs FY 2020-21	Feb FY 2024	Feb FY 2025	Feb FY 2024-25	Feb vs Dec SS FY 2024-25	FY 2024-25 vs FY 2022-23
Actual & Estimated Resources																	
Balance Forward From Prior Year	3,971,359	3,201,681	1,582,903	3,971,359	3,343,865	3,971,359	0	3,829,503	3,877,878	3,829,503	627,822	-141,856	4,109,016	4,452,729	4,109,016	2,526,113	279,513
Current Resources:																	
Tax Revenues	44,834,937	47,701,845	51,413,931	22,077,216	23,044,707	45,121,923	286,986	24,059,308	25,050,838	49,110,146	1,408,301	3,988,223	25,905,344	26,649,733	52,555,077	1,141,146	3,444,931
Non-Tax Revenues	1,543,204	1,418,722	1,420,484	817,106	853,265	1,670,371	127,167	722,341	731,030	1,453,371	34,649	-217,000	722,551	720,107	1,442,658	22,174	-10,713
Subtotal Non-Dedicated Revenues	46,378,141	49,120,567	52,834,415	22,894,322	23,897,972	46,792,294	414,153	24,781,649	25,781,868	50,563,517	1,442,950	3,771,223	26,627,895	27,369,840	53,997,735	1,163,320	3,434,218
Dedicated Revenue	800	10	10	795	5	800	0	5	5	10	0	-790	5	5	10	0	0
Transfers From Other Funds	585,083	298,424	176,033	155,643	517,199	672,842	87,759	149,136	149,262	298,398	-26	-374,444	149,211	85,170	234,381	58,348	-64,017
Prior Year Adjustments	135,993	74,812	74,812	99,722	78,747	178,469	42,476	37,406	37,406	74,812	0	-103,657	37,406	37,406	74,812	0	0
Subtotal Other Revenue	721,876	373,246	250,855	256,160	595,951	852,111	130,235	186,547	186,673	373,220	-26	-478,891	186,622	122,581	309,203	58,348	-64,017
Subtotal Current Resources	47,100,017	49,493,813	53,085,270	23,150,482	24,493,923	47,644,405	544,388	24,968,196	25,968,541	50,936,737	1,442,924	3,292,332	26,814,517	27,492,421	54,306,938	1,221,668	3,370,201
Total Resources Available	51,071,376	52,695,494	54,668,173	27,121,841	27,837,788	51,615,764	544,388	28,797,699	29,846,419	54,766,240	2,070,746	3,150,476	30,923,533	31,945,150	58,415,954	3,747,781	3,649,714
Actual & Estimated Expenditures																	
E-12 Education	19,880,902	20,593,771	21,312,471	9,835,739	10,006,218	19,841,957	-38,945	10,108,865	10,320,339	20,429,204	-164,567	587,247	10,484,673	10,603,047	21,087,720	-224,751	658,516
Higher Education	3,407,129	3,406,128	3,405,828	1,693,377	1,713,752	3,407,129	0	1,703,064	1,703,064	3,406,128	0	-1,001	1,702,914	1,702,914	3,405,828	0	-300
Property Tax Aids & Credits	3,993,081	4,199,537	4,354,657	1,866,803	2,124,585	3,991,388	-1,693	2,070,925	2,093,256	4,164,181	-35,356	172,793	2,139,376	2,167,334	4,306,710	-47,947	142,529
Health & Human Services	13,772,147	16,506,937	18,087,626	7,035,367	6,682,943	13,718,310	-53,837	7,835,944	8,413,803	16,249,747	-257,190	2,531,437	8,902,164	9,267,072	18,169,236	81,610	1,919,489
Public Safety & Judiciary	2,562,482	2,538,147	2,537,864	1,236,945	1,325,537	2,562,482	0	1,269,215	1,268,932	2,538,147	0	-24,335	1,262,932	1,262,932	2,525,864	-12,000	-12,283
Transportation	349,370	249,552	249,112	174,820	177,550	352,370	3,000	124,996	124,556	249,552	0	-102,818	124,556	124,556	249,112	0	-440
Environment	344,736	331,663	331,118	166,422	178,397	344,819	83	166,194	165,794	331,988	325	-12,831	165,610	165,491	331,101	-17	-887
Agriculture & Housing	251,759	242,842	242,842	129,729	122,030	251,759	0	121,421	121,421	242,842	0	-8,917	121,421	121,421	242,842	0	0
Jobs, Economic Development & Commerce	405,978	315,208	327,349	174,251	236,628	410,879	4,901	154,316	161,020	315,336	128	-95,543	164,460	163,464	327,924	575	12,588
State Government & Veterans	1,552,629	1,174,638	1,185,424	794,715	760,971	1,555,686	3,057	583,524	586,325	1,169,849	-4,789	-385,837	594,327	586,593	1,180,920	-4,504	11,071
Debt Service	1,055,625	1,256,945	1,282,554	540,081	515,544	1,055,625	0	633,939	629,838	1,263,777	6,832	208,152	644,446	651,199	1,295,645	13,091	31,868
Capital Projects & Grants	308,857	317,223	340,209	129,727	179,130	308,857	0	152,418	164,055	316,473	-750	7,616	168,925	170,063	338,988	-1,221	22,515
Cancellation Estimates	-15,000	-20,000	-20,000	0	-15,000	-15,000	0	-5,000	-15,000	-20,000	0	-5,000	-5,000	-15,000	-20,000	0	0
Subtotal by Appropriation Bill	47,869,695	51,112,591	53,637,054	23,777,976	24,008,285	47,786,261	-83,434	24,919,821	25,737,403	50,657,224	-455,367	2,870,963	26,470,804	26,971,086	53,441,890	-195,164	2,784,666
Total Expenditures & Transfers	47,869,695	51,112,591	53,637,054	23,777,976	24,008,285	47,786,261	-83,434	24,919,821	25,737,403	50,657,224	-455,367	2,870,963	26,470,804	26,971,086	53,441,890	-195,164	2,784,666
Balance Before Reserves	3,201,681	1,582,903	1,031,119	3,343,865	3,829,503	3,829,503	627,822	3,877,878	4,109,016	4,109,016	2,526,113	279,513	4,452,729	4,974,064	4,974,064	3,942,945	865,048
Cash Flow Account	350,000	350,000	350,000	350,000	350,000	350,000	0	350,000	350,000	350,000	0	0	350,000	350,000	350,000	0	0
Budget Reserve	2,377,319	1,885,950	1,885,950	2,358,698	2,377,319	2,377,319	0	1,885,950	1,885,950	1,885,950	0	-491,369	1,885,950	1,885,950	1,885,950	0	0
Stadium Reserve	80,861	229,662	418,674	55,700	80,738	80,738	-123	135,841	200,700	200,700	-28,962	119,962	275,224	359,403	359,403	-59,271	158,703
Appropriations Carried Forward	0	0	0	246,058	0	0	0	0	0	0	0	0	0	0	0	0	0
Budgetary Balance	393,501	-882,709	-1,623,505	333,409	1,021,446	1,021,446	627,945	1,506,087	1,672,366	1,672,366	2,555,075	650,920	1,941,555	2,378,711	2,378,711	4,002,216	706,345

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Dec SS FY 2020-21	Dec SS FY 2022-23	Dec SS FY 2024-25	Actual FY 2020	Feb FY 2021	Feb FY 2020-21	Feb vs Dec SS FY 2020-21	Feb FY 2022	Feb FY 2023	Feb FY 2022-23	Feb vs Dec SS FY 2022-23	FY 2022-23 vs FY 2020-21	Feb FY 2024	Feb FY 2025	Feb FY 2024-25	Feb vs Dec SS FY 2024-25	FY 2024-25 vs FY 2022-23
Non-Dedicated Revenue																	
Tax Revenues:																	
Individual Income	24,763,538	26,571,100	28,778,368	12,094,129	12,569,700	24,663,829	-99,709	13,278,700	13,953,800	27,232,500	661,400	2,568,671	14,467,200	14,800,210	29,267,410	489,042	2,034,910
Corporate Income	3,073,887	2,944,548	3,246,781	1,580,275	1,731,340	3,311,615	237,728	1,677,442	1,625,525	3,302,967	358,419	-8,648	1,644,467	1,701,509	3,345,976	99,195	43,009
Sales Tax-General	11,501,252	12,477,274	13,448,025	5,745,504	5,832,841	11,578,345	77,093	6,250,855	6,561,787	12,812,642	335,368	1,234,297	6,831,209	7,122,526	13,953,735	505,710	1,141,093
Statewide Property Tax	1,554,041	1,540,238	1,535,927	753,318	805,026	1,558,344	4,303	773,408	767,958	1,541,366	1,128	-16,978	768,163	768,359	1,536,522	595	-4,844
Estate & Gift Tax	312,939	352,200	398,100	146,739	178,300	325,039	12,100	166,600	177,900	344,500	-7,700	19,461	188,700	200,000	388,700	-9,400	44,200
Liquor, Wine, Beer	195,169	209,030	219,660	94,239	100,640	194,879	-290	100,850	103,630	204,480	-4,550	9,601	106,130	108,680	214,810	-4,850	10,330
Cigarette & Tobacco Products	1,163,252	1,153,410	1,148,210	581,022	586,530	1,167,552	4,300	581,740	581,870	1,163,610	10,200	-3,942	580,270	578,740	1,159,010	10,800	-4,600
Taconite Occupation	30,754	40,000	36,000	15,654	9,100	24,754	-6,000	13,400	14,000	27,400	-12,600	2,646	15,000	15,000	30,000	-6,000	2,600
Mortgage Registry Tax	354,512	304,852	310,854	170,364	220,960	391,324	36,812	186,122	176,407	362,529	57,677	-28,795	167,060	165,652	332,712	21,858	-29,817
Deed Transfer Tax	288,114	314,606	317,725	134,582	159,363	293,945	5,831	162,543	160,024	322,567	7,961	28,622	159,570	164,416	323,986	6,261	1,419
Insurance Gross Earnings	863,453	922,620	1,013,833	416,845	443,771	860,616	-2,837	455,202	484,134	939,336	16,716	78,720	508,891	533,307	1,042,198	28,365	102,862
Controlled Substance Tax	5	10	10	0	5	5	0	5	5	10	0	5	5	5	10	0	0
Other Gross Earnings	103	100	100	53	50	103	0	50	50	100	0	-3	50	50	100	0	0
Lawful Gambling Taxes	172,049	265,900	306,400	78,599	94,385	172,984	935	114,585	124,483	239,068	-26,832	66,084	134,280	144,178	278,458	-27,942	39,390
Medical Assistance Surcharges	572,565	616,263	664,544	272,736	316,399	589,135	16,570	303,009	324,468	627,477	11,214	38,342	339,552	352,304	691,856	27,312	64,379
All Other Tax Refunds	-10,696	-10,306	-10,606	-6,843	-3,703	-10,546	150	-5,203	-5,203	-10,406	-100	140	-5,203	-5,203	-10,406	200	0
Subtotal Tax Revenues	44,834,937	47,701,845	51,413,931	22,077,216	23,044,707	45,121,923	286,986	24,059,308	25,050,838	49,110,146	1,408,301	3,988,223	25,905,344	26,649,733	52,555,077	1,141,146	3,444,931
Non-Tax Revenues:																	
Investment Income	96,055	44,000	44,000	74,055	22,000	96,055	0	22,000	22,000	44,000	0	-52,055	22,000	22,000	44,000	0	0
Lottery Revenue	133,716	122,392	122,990	70,752	76,379	147,131	13,415	61,936	61,984	123,920	1,528	-23,211	61,984	61,984	123,968	978	48
Tobacco Settlements	306,099	299,119	288,036	152,282	239,062	391,344	85,245	164,109	163,637	327,746	28,627	-63,598	161,613	159,875	321,488	33,452	-6,258
Fees:																	
Departmental Earnings	422,389	423,968	431,980	213,869	209,069	422,938	549	207,343	212,425	419,768	-4,200	-3,170	212,054	211,976	424,030	-7,950	4,262
DHS MSOP Collections	30,399	28,000	28,000	16,399	14,000	30,399	0	14,000	14,000	28,000	0	-2,399	14,000	14,000	28,000	0	0
DHS SOS Collections	170,274	159,100	159,100	92,124	84,150	176,274	6,000	85,550	85,550	171,100	12,000	-5,174	85,550	85,550	171,100	12,000	0
Fines & Surcharges	134,724	145,856	150,090	66,379	70,511	136,890	2,166	72,361	76,434	148,795	2,939	11,905	69,807	69,721	139,528	-10,562	-9,267
Subtotal Fees	757,786	756,924	769,170	388,771	377,730	766,501	8,715	379,254	388,409	767,663	10,739	1,162	381,411	381,247	762,658	-6,512	-5,005
Other Non-Dedicated Revenue:																	
All Other Non-Dedicated Revenue	249,548	196,287	196,288	131,246	138,094	269,340	19,792	95,042	95,000	190,042	-6,245	-79,298	95,543	95,001	190,544	-5,744	502
Subtotal Other Non-Dedicated Revenue	249,548	196,287	196,288	131,246	138,094	269,340	19,792	95,042	95,000	190,042	-6,245	-79,298	95,543	95,001	190,544	-5,744	502
Subtotal Non-Tax Revenues	1,543,204	1,418,722	1,420,484	817,106	853,265	1,670,371	127,167	722,341	731,030	1,453,371	34,649	-217,000	722,551	720,107	1,442,658	22,174	-10,713
Total Net Non-Dedicated Revenue	46,378,141	49,120,567	52,834,415	22,894,322	23,897,972	46,792,294	414,153	24,781,649	25,781,868	50,563,517	1,442,950	3,771,223	26,627,895	27,369,840	53,997,735	1,163,320	3,434,218
Dedicated Revenue																	
All Other Dedicated Revenues	800	10	10	795	5	800	0	5	5	10	0	-790	5	5	10	0	0
Total Dedicated Revenue	800	10	10	795	5	800	0	5	5	10	0	-790	5	5	10	0	0
Transfers From Other Funds																	
Special Revenue Funds	12,880	5,634	5,542	3,003	9,865	12,868	-12	2,751	2,868	5,619	-15	-7,249	2,751	2,867	5,618	76	-1
All Other Transfers	34,377	21,272	21,404	13,049	25,713	38,762	4,385	10,636	10,636	21,272	0	-17,490	10,702	10,702	21,404	0	132
Laws 1997, Transfers In	15,980	15,872	15,872	8,044	7,936	15,980	0	7,936	7,936	15,872	0	-108	7,936	7,936	15,872	0	0
M.S 16B.24 - Admin FR&R Transfers	9,165	9,164	9,164	4,588	4,577	9,165	0	4,582	4,582	9,164	0	-1	4,582	4,582	9,164	0	0
Laws 2008, Transfers In	154	154	154	77	77	154	0	77	77	154	0	0	77	77	154	0	0
Laws 2010, Transfers In	783	346	344	569	214	783	0	163	172	335	-11	-448	172	172	344	0	9
M.S 16A. 724 - Tr fr HCAF Fund	244,000	244,000	121,571	122,000	122,000	244,000	0	122,000	122,000	244,000	0	0	122,000	57,843	179,843	58,272	-64,157
Laws 2015, Transfers In	1,983	1,982	1,982	991	992	1,983	0	991	991	1,982	0	-1	991	991	1,982	0	0
Laws 2019, Transfers In	150,761	0	0	3,322	147,439	150,761	0	0	0	0	0	-150,761	0	0	0	0	0
Laws 2020, Transfers In	115,000	0	0	0	198,386	198,386	83,386	0	0	0	0	-198,386	0	0	0	0	0
Total Transfers From Other Funds	585,083	298,424	176,033	155,643	517,199	672,842	87,759	149,136	149,262	298,398	-26	-374,444	149,211	85,170	234,381	58,348	-64,017

General Fund - Fund Balance Analysis
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Prior Year Adjustments	135,993	74,812	74,812	99,722	78,747	178,469	42,476	37,406	37,406	74,812	0	-103,657	37,406	37,406	74,812	0	0
E-12 Education																	
General Education	14,773,612	14,992,716	15,129,516	7,338,212	7,408,426	14,746,638	-26,974	7,399,019	7,476,346	14,875,365	-117,351	128,727	7,503,367	7,485,707	14,989,074	-140,442	113,709
Other General Education Programs	87,658	92,152	97,846	41,968	44,031	85,999	-1,659	42,224	42,636	84,860	-7,292	-1,139	44,817	45,907	90,724	-7,122	5,864
Subtotal General Education	14,861,270	15,084,868	15,227,362	7,380,180	7,452,457	14,832,637	-28,633	7,441,243	7,518,982	14,960,225	-124,643	127,588	7,548,184	7,531,614	15,079,798	-147,564	119,573
Choice Programs	357,032	385,487	419,326	174,962	188,580	363,542	6,510	190,120	198,360	388,480	2,993	24,938	205,353	212,304	417,657	-1,669	29,177
Indian Programs	27,196	30,077	32,842	12,979	13,609	26,588	-608	14,513	15,239	29,752	-325	3,164	15,853	16,475	32,328	-514	2,576
Innovation & Accountability	203,186	202,313	202,111	101,778	101,417	203,195	9	101,166	101,128	202,294	-19	-901	101,090	101,059	202,149	38	-145
Special Student & Teacher Programs	153,996	144,531	142,079	82,370	71,680	154,050	54	71,819	72,712	144,531	0	-9,519	71,411	71,368	142,779	700	-1,752
Subtotal Education Excellence	741,410	762,408	796,358	372,089	375,286	747,375	5,965	377,618	387,439	765,057	2,649	17,682	393,707	401,206	794,913	-1,445	29,856
Special Education	3,341,536	3,824,283	4,358,736	1,598,463	1,727,621	3,326,084	-15,452	1,824,512	1,947,569	3,772,081	-52,202	445,997	2,073,196	2,198,264	4,271,460	-87,276	499,379
Facilities & Technology	305,574	272,929	272,071	163,405	140,981	304,386	-1,188	140,466	138,940	279,406	6,477	-24,980	139,528	139,973	279,501	7,430	95
Nutrition Programs	36,799	55,740	56,926	28,481	8,682	37,163	364	29,169	29,816	58,985	3,245	21,822	30,398	30,833	61,231	4,305	2,246
Library Programs	36,140	36,140	36,140	18,070	18,070	36,140	0	18,070	18,070	36,140	0	0	18,070	18,070	36,140	0	0
Early Childhood & Family Support	347,851	346,979	347,910	175,670	172,180	347,850	-1	173,368	173,527	346,895	-84	-955	173,945	173,762	347,707	-203	812
Community Ed & Prevention	2,125	1,906	1,816	1,108	1,017	2,125	0	961	936	1,897	-9	-228	915	903	1,818	2	-79
Self-Sufficiency & Lifelong Learning	102,153	108,209	114,760	50,295	51,858	102,153	0	53,316	54,893	108,209	0	6,056	56,534	58,226	114,760	0	6,551
Subtotal E-12 Education Aids	4,172,178	4,646,186	5,188,359	2,035,492	2,120,409	4,155,901	-16,277	2,239,862	2,363,751	4,603,613	-42,573	447,712	2,492,586	2,620,031	5,112,617	-75,742	509,004
Education, Dept of	54,825	49,202	49,258	23,750	31,075	54,825	0	24,591	24,611	49,202	0	-5,623	24,629	24,629	49,258	0	56
Prof Educator Licensing Std Bd.	9,111	8,930	8,922	4,345	4,766	9,111	0	4,469	4,461	8,930	0	-181	4,461	4,461	8,922	0	-8
Minn State Academies	27,533	27,595	27,614	13,194	14,339	27,533	0	13,794	13,801	27,595	0	62	13,807	13,807	27,614	0	19
Perpich Center for Arts Education	14,575	14,582	14,575	6,689	7,886	14,575	0	7,288	7,294	14,582	0	7	7,299	7,299	14,598	0	16
Total E-12 Education	19,880,902	20,593,771	21,312,471	9,835,739	10,006,218	19,841,957	-38,945	10,108,865	10,320,339	20,429,204	-164,567	587,247	10,484,673	10,603,047	21,087,720	-224,751	658,516
Higher Education																	
Office of Higher Education	539,017	535,546	535,546	263,681	275,336	539,017	0	267,773	267,773	535,546	0	-3,471	267,773	267,773	535,546	0	0
University of Minnesota	1,341,072	1,342,812	1,342,512	669,666	671,406	1,341,072	0	671,406	671,406	1,342,812	0	1,740	671,256	671,256	1,342,512	0	-300
MN State Colleges & Universities	1,524,338	1,525,068	1,525,068	758,679	765,659	1,524,338	0	762,534	762,534	1,525,068	0	730	762,534	762,534	1,525,068	0	0
Mayo Foundation	2,702	2,702	2,702	1,351	1,351	2,702	0	1,351	1,351	2,702	0	0	1,351	1,351	2,702	0	0
Total Higher Education	3,407,129	3,406,128	3,405,828	1,693,377	1,713,752	3,407,129	0	1,703,064	1,703,064	3,406,128	0	-1,001	1,702,914	1,702,914	3,405,828	0	-300
Property Tax Aids & Credits																	
Property Tax Refunds:																	
Homestead Credit Refund	1,115,967	1,238,200	1,315,800	531,467	583,200	1,114,667	-1,300	600,100	611,800	1,211,900	-26,300	97,233	635,000	651,200	1,286,200	-29,600	74,300
Renters Property Tax Refund	457,188	488,700	499,400	229,888	225,900	455,788	-1,400	239,200	240,600	479,800	-8,900	24,012	242,200	243,700	485,900	-13,500	6,100
Special Property Tax Refund	21,795	6,800	10,000	10,722	11,120	21,842	47	1,600	5,000	6,600	-200	-15,242	5,000	5,000	10,000	0	3,400
Sustainable Forest Incentive Payments	24,236	26,280	28,440	11,876	12,293	24,169	-67	12,790	13,300	26,090	-190	1,921	13,840	14,400	28,240	-200	2,150
Subtotal Property Tax Refunds	1,619,186	1,759,980	1,853,640	783,953	832,513	1,616,466	-2,720	853,690	870,700	1,724,390	-35,590	107,924	896,040	914,300	1,810,340	-43,300	85,950
Political Contribution Refunds	6,207	6,500	6,500	2,707	3,500	6,207	0	3,000	3,500	6,500	0	293	3,000	3,500	6,500	0	0
Tax Refund Interest	44,638	26,900	26,100	25,738	19,400	45,138	500	14,200	13,100	27,300	400	-17,838	13,200	13,300	26,500	400	-800
Local Government Aid (City Aid)	1,018,490	1,128,796	1,128,796	457,137	561,353	1,018,490	0	564,398	564,398	1,128,796	0	110,306	564,398	564,398	1,128,796	0	0
County Program Aid	494,174	527,983	527,908	233,958	260,216	494,174	0	263,971	264,012	527,983	0	33,809	263,954	263,954	527,908	0	-75
MMB Public Defender Aid (TR OUT)	0	1,000	1,000	0	0	0	0	500	500	1,000	0	1,000	500	500	1,000	0	0
MMB Local Impact Notes (TR OUT)	0	414	414	0	0	0	0	207	207	414	0	414	207	207	414	0	0
MDE Local Impact Notes (TR OUT)	0	14	14	0	0	0	0	7	7	14	0	14	7	7	14	0	0
County Program Aid	494,174	529,411	529,336	233,958	260,216	494,174	0	264,685	264,726	529,411	0	35,237	264,668	264,668	529,336	0	-75
Township Aid	19,997	20,000	20,000	9,997	10,000	19,997	0	10,000	10,000	20,000	0	3	10,000	10,000	20,000	0	0
Payment in Lieu of Taxes - PILT	72,030	72,855	78,815	35,940	36,090	72,030	0	36,315	36,540	72,855	0	825	39,267	39,492	78,759	-56	5,904
Aquatic Invasive Species Prevention Aid	20,000	20,000	20,000	10,000	10,000	20,000	0	10,000	10,000	20,000	0	0	10,000	10,000	20,000	0	0

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Dec SS FY 2020-21	Dec SS FY 2022-23	Dec SS FY 2024-25	Actual FY 2020	Feb FY 2021	Feb FY 2020-21	Feb vs Dec SS FY 2020-21	Feb FY 2022	Feb FY 2023	Feb FY 2022-23	Feb vs Dec SS FY 2022-23	FY 2022-23 vs FY 2020-21	Feb FY 2024	Feb FY 2025	Feb FY 2024-25	Feb vs Dec SS FY 2024-25	FY 2024-25 vs FY 2022-23
Riparian Protection Aid to BWSR (TR OUT)	1,490	1,490	1,490	745	745	1,490	0	745	745	1,490	0	0	745	745	1,490	0	0
Riparian Protection Aid Local Distribution	14,510	14,510	14,510	7,255	7,255	14,510	0	7,255	7,255	14,510	0	0	7,255	7,255	14,510	0	0
Riparian Protection Aid	16,000	16,000	16,000	8,000	8,000	16,000	0	8,000	8,000	16,000	0	0	8,000	8,000	16,000	0	0
Indian Family Out-Of-Home Placement Aid	10,000	9,337	10,000	5,000	5,000	10,000	0	4,337	5,000	9,337	0	-663	5,000	5,000	10,000	0	663
Casino Aid to Counties	3,228	3,228	3,228	1,614	1,614	3,228	0	1,614	1,614	3,228	0	0	1,614	1,614	3,228	0	0
State Taconite Aid to IRRR (TR OUT)	7,489	6,877	7,803	3,721	3,796	7,517	28	3,566	3,546	7,112	235	-405	3,819	4,133	7,952	149	840
State Taconite Aid Local Distribution	8,564	8,061	8,130	4,298	4,277	8,575	11	4,113	4,034	8,147	86	-428	4,067	4,117	8,184	54	37
State Taconite Aid	16,053	14,938	15,933	8,019	8,073	16,092	39	7,679	7,580	15,259	321	-833	7,886	8,250	16,136	203	877
Production Property Transition Aid	80	0	0	56	24	80	0	0	0	0	0	-80	0	0	0	0	0
Utility Valuation Transition Aid	8	20	23	5	3	8	0	11	9	20	0	12	11	12	23	0	3
Disparity Reduction Aid																	
School	16,045	16,172	16,172	7,971	8,074	16,045	0	8,086	8,086	16,172	0	127	8,086	8,086	16,172	0	0
Non-School	20,319	20,428	20,428	10,105	10,214	20,319	0	10,214	10,214	20,428	0	109	10,214	10,214	20,428	0	0
Border City Disparity Reduction Credit																	
School	5,452	6,462	7,019	2,534	2,918	5,452	0	3,112	3,281	6,393	-69	941	3,416	3,524	6,940	-79	547
Non-School	20,427	23,121	24,987	9,959	10,468	20,427	0	11,161	11,702	22,863	-258	2,436	12,171	12,535	24,706	-281	1,843
Agricultural Homestead Market Value Credit																	
School	17,072	16,223	16,192	8,635	8,437	17,072	0	8,127	8,096	16,223	0	-849	8,096	8,096	16,192	0	-31
Non-School	57,369	54,786	54,786	28,912	28,457	57,369	0	27,393	27,393	54,786	0	-2,583	27,393	27,393	54,786	0	0
School Building Bond Agricultural Credit	92,994	131,793	170,509	37,852	55,142	92,994	0	61,932	68,836	130,768	-1,025	37,774	81,143	83,600	164,743	-5,766	33,975
Agriculture Preservation Credit																	
School	85	0	0	85	47	132	47	23	20	43	43	-89	20	20	40	40	-3
Non-School	366	298	298	202	117	319	-47	60	60	120	-178	-199	60	60	120	-178	0
Supplemental Taconite Homestead Credit	10,788	10,950	11,170	5,394	5,394	10,788	0	5,448	5,502	10,950	0	162	5,557	5,613	11,170	0	220
Prior Year Credit Adjustment																	
School	771	81	0	38	733	771	0	81	0	81	0	-690	0	0	0	0	-81
Non-School	233	0	0	148	85	233	0	0	0	0	0	-233	0	0	0	0	0
Police State Aid	165,423	180,170	196,750	81,241	84,182	165,423	0	88,100	92,070	180,170	0	14,747	96,210	100,540	196,750	0	16,580
Fire State Aid	62,938	67,940	71,960	30,445	32,500	62,945	7	33,480	34,460	67,940	0	4,995	35,460	36,500	71,960	0	4,020
Fire Insurance Surcharge Aid	8,640	9,160	9,160	4,611	4,611	8,386	481	4,750	4,890	9,640	1,000	1,254	5,040	5,190	10,230	1,070	590
Police-Fire Retirement Supp Aid	30,995	31,000	31,000	15,495	15,500	30,995	0	15,500	15,500	31,000	0	5	15,500	15,500	31,000	0	0
Police/Fire Amortization Aid	5,458	5,458	5,458	2,729	2,729	5,458	0	2,729	2,729	5,458	0	0	2,729	2,729	5,458	0	0
Redirected Amortization Aid to SPTRFA/TRA	4,188	4,188	4,188	2,094	2,094	4,188	0	2,094	2,094	4,188	0	0	2,094	2,094	4,188	0	0
Firefighter Supplemental Benefits Reimbursement	1,212	1,224	1,224	606	606	1,212	0	612	612	1,224	0	12	612	612	1,224	0	0
PERA Pension Aid	13,900	0	0	13,900	0	13,900	0	0	0	0	0	-13,900	0	0	0	0	0
Disaster Credit																	
School	32	611	62	28	4	32	0	525	86	611	0	579	31	31	62	0	-549
Non-School	74	1,842	184	72	2	74	0	1,750	92	1,842	0	1,768	92	92	184	0	-1,658
Local Option Disaster Abatement Reimbursement																	
School	525	106	50	0	525	525	0	81	25	106	0	-419	25	25	50	0	-56
Non-School	1,749	148	148	0	1,749	1,749	0	74	74	148	0	-1,601	74	74	148	0	0
Mahnomen Adjustments																	
School	280	280	280	140	140	280	0	140	140	280	0	0	140	140	280	0	0
Non-School	2,120	2,120	2,120	1,060	1,060	2,120	0	1,060	1,060	2,120	0	0	1,060	1,060	2,120	0	0
Border City Reimbursement	97	84	84	65	32	97	0	42	42	84	0	-13	42	42	84	0	0
Taconite Aid Reimbursement	1,122	1,122	1,122	561	561	1,122	0	561	561	1,122	0	0	561	561	1,122	0	0
Performance Measurement Reimbursement	924	925	935	466	458	924	0	461	464	925	0	1	466	469	935	0	10
Minneapolis Debt Service Aid	7,730	0	0	4,120	3,610	7,730	0	0	0	0	0	-7,730	0	0	0	0	0
Wadena County Aid	1,200	0	0	600	600	1,200	0	0	0	0	0	-1,200	0	0	0	0	0
19, SS1, CH 6 - Grants to various local governments	4,447	0	0	4,447	0	4,447	0	0	0	0	0	-4,447	0	0	0	0	0
19, SS1, CH 6 - Grant to City of Virginia	0	5,400	0	0	0	0	0	5,400	0	5,400	0	5,400	0	0	0	0	-5,400

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Dec SS FY 2020-21	Dec SS FY 2022-23	Dec SS FY 2024-25	Actual FY 2020	Feb FY 2021	Feb FY 2020-21	Feb vs Dec SS FY 2020-21	Feb FY 2022	Feb FY 2023	Feb FY 2022-23	Feb vs Dec SS FY 2022-23	FY 2022-23 vs FY 2020-21	Feb FY 2024	Feb FY 2025	Feb FY 2024-25	Feb vs Dec SS FY 2024-25	FY 2024-25 vs FY 2022-23
20, CH 70 – Aids & Credits	11,000	0	0	11,000	0	11,000	0	0	0	0	0	-11,000	0	0	0	0	0
20, SS7, Ch. 2 - Small Business Assistance to Restaurants, Bars, and Gyms	87,750	0	0	0	87,750	87,750	0	0	0	0	0	-87,750	0	0	0	0	0
Total Property Tax Aids & Credits	3,993,081	4,199,537	4,354,657	1,866,803	2,124,585	3,991,388	-1,693	2,070,925	2,093,256	4,164,181	-35,356	172,793	2,139,376	2,167,334	4,306,710	-47,947	142,529
Health & Human Services																	
Human Services, Dept of																	
Central Office Operations	513,511	477,635	479,924	250,473	263,038	513,511	0	237,673	239,962	477,635	0	-35,876	239,962	239,962	479,924	0	2,289
Forecasted Programs	11,130,735	14,332,572	15,813,095	5,619,443	5,457,334	11,076,777	-53,958	6,749,837	7,325,837	14,075,674	-256,898	2,998,897	7,765,101	8,129,911	15,895,012	81,917	1,819,338
Grant Programs	880,672	771,903	772,241	459,472	421,321	880,793	121	385,790	385,821	771,611	-292	-109,182	385,918	386,016	771,934	-307	323
State Operated Services	803,236	816,278	816,278	382,994	420,242	803,236	0	408,139	408,139	816,278	0	13,042	408,139	408,139	816,278	0	0
Subtotal DHS Appropriations	13,328,154	16,398,388	17,881,538	6,712,382	6,561,935	13,274,317	-53,837	7,781,439	8,359,759	16,141,198	-257,190	2,866,881	8,799,120	9,164,028	17,963,148	81,610	1,821,950
Federal Reimbursement	-71,837	-72,218	-72,218	-35,699	-36,138	-71,837	0	-36,109	-36,109	-72,218	0	-381	-36,109	-36,109	-72,218	0	0
19 SS1, CH 9 - Blue Ribbon Commission	0	-100,000	0	0	0	0	0	-50,000	-50,000	-100,000	0	-100,000	0	0	0	0	100,000
Health, Dept of	270,387	264,881	262,420	122,773	147,614	270,387	0	132,671	132,210	264,881	0	-5,506	131,210	131,210	262,420	0	-2,461
20, CH 66 - Public Health Response Contingency Account (TR OUT)	20,889	0	0	20,889	0	20,889	0	0	0	0	0	-20,889	0	0	0	0	0
20, CH 70 - Public Health Response Contingency Account (TR OUT)	50,000	0	0	50,000	0	50,000	0	0	0	0	0	-50,000	0	0	0	0	0
20, CH 70 – Health Care Response Fund (TR OUT)	150,000	0	0	150,000	0	150,000	0	0	0	0	0	-150,000	0	0	0	0	0
Emergency Medical Services Board	7,558	7,552	7,552	3,012	4,646	7,558	0	3,776	3,776	7,552	0	-106	3,776	3,776	7,552	0	0
Council on Disability	2,020	2,012	2,012	910	1,110	2,020	0	1,006	1,006	2,012	0	-8	1,006	1,006	2,012	0	0
MH/MR Ombudsman	5,069	4,876	4,876	2,392	2,677	5,069	0	2,438	2,438	4,876	0	-193	2,438	2,438	4,876	0	0
Ombudsperson for Families	1,437	1,446	1,446	621	816	1,437	0	723	723	1,446	0	9	723	723	1,446	0	0
Board of Pharmacy - 19, SS1, Ch 63 - Opiate Epidemic Response	370	0	0	87	283	370	0	0	0	0	0	-370	0	0	0	0	0
19, SS1, CH 9 - Minsure	8,000	0	0	8,000	0	8,000	0	0	0	0	0	-8,000	0	0	0	0	0
Total Health & Human Services	13,772,147	16,506,937	18,087,626	7,035,367	6,682,943	13,718,310	-53,837	7,835,944	8,413,803	16,249,747	-257,190	2,531,437	8,902,164	9,267,072	18,169,236	81,610	1,919,489
Public Safety & Judiciary																	
Supreme Court	113,862	113,004	113,004	54,070	59,792	113,862	0	56,502	56,502	113,004	0	-858	56,502	56,502	113,004	0	0
Court of Appeals	25,994	26,326	26,326	12,617	13,377	25,994	0	13,163	13,163	26,326	0	332	13,163	13,163	26,326	0	0
District Courts	626,205	634,404	634,404	294,249	331,956	626,205	0	317,202	317,202	634,404	0	8,199	317,202	317,202	634,404	0	0
State Guardian Ad Litem Board	43,385	44,000	44,000	18,570	24,815	43,385	0	22,000	22,000	44,000	0	615	22,000	22,000	44,000	0	0
Tax Court	3,615	3,616	3,616	1,325	2,290	3,615	0	1,808	1,808	3,616	0	1	1,808	1,808	3,616	0	0
Uniform Laws Comm	196	196	196	98	98	196	0	98	98	196	0	0	98	98	196	0	0
Judicial Strnds, Bd on	1,267	1,018	1,018	409	858	1,267	0	509	509	1,018	0	-249	509	509	1,018	0	0
Bd of Public Defense	197,552	202,356	202,356	93,152	104,400	197,552	0	101,178	101,178	202,356	0	4,804	101,178	101,178	202,356	0	0
Private Detective Board	554	554	554	241	313	554	0	277	277	554	0	0	277	277	554	0	0
Peace Officer Standards and Training, Board	24,457	22,262	22,262	10,084	14,373	24,457	0	11,131	11,131	22,262	0	-2,195	5,131	5,131	10,262	-12,000	-12,000
Corrections, Dept of	1,241,291	1,257,259	1,257,260	595,509	645,782	1,241,291	0	628,629	628,630	1,257,259	0	15,968	628,630	628,630	1,257,260	0	1
Sentencing Guidelines Commission	1,366	1,374	1,374	673	693	1,366	0	687	687	1,374	0	8	687	687	1,374	0	0
Public Safety, Dept of	221,774	220,594	220,310	100,961	120,813	221,774	0	110,439	110,155	220,594	0	-1,180	110,155	110,155	220,310	0	-284
Human Rights, Dept of	10,042	10,262	10,262	4,526	5,516	10,042	0	5,131	5,131	10,262	0	220	5,131	5,131	10,262	0	0
Transfer to Disaster Contingency Account	50,000	0	0	50,000	0	50,000	0	0	0	0	0	-50,000	0	0	0	0	0
Transfer out to Community Justice Acct.	922	922	922	461	461	922	0	461	461	922	0	0	461	461	922	0	0
Total Public Safety & Judiciary	2,562,482	2,538,147	2,537,864	1,236,945	1,325,537	2,562,482	0	1,269,215	1,268,932	2,538,147	0	-24,335	1,262,932	1,262,932	2,525,864	-12,000	-12,283
Transportation																	
Transportation, Dept of	42,156	38,750	38,750	20,214	21,942	42,156	0	19,375	19,375	38,750	0	-3,406	19,375	19,375	38,750	0	0
Metropolitan Council	216,010	177,700	177,260	113,190	102,820	216,010	0	89,070	88,630	177,700	0	-38,310	88,630	88,630	177,260	0	-440
Public Safety, Dept of	91,204	33,102	33,102	41,416	52,788	94,204	3,000	16,551	16,551	33,102	0	-61,102	16,551	16,551	33,102	0	0
Total Transportation	349,370	249,552	249,112	174,820	177,550	352,370	3,000	124,996	124,556	249,552	0	-102,818	124,556	124,556	249,112	0	-440

General Fund - Fund Balance Analysis
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	Dec SS FY 2020-21	Dec SS FY 2022-23	Dec SS FY 2024-25	Actual FY 2020	Feb FY 2021	Feb FY 2020-21	Feb vs Dec SS FY 2020-21	Feb FY 2022	Feb FY 2023	Feb FY 2022-23	Feb vs Dec SS FY 2022-23	FY 2022-23 vs FY 2020-21	Feb FY 2024	Feb FY 2025	Feb FY 2024-25	Feb vs Dec SS FY 2024-25	FY 2024-25 vs FY 2022-23
Environment																	
Pollution Control Agency	14,098	12,396	12,396	6,729	7,369	14,098	0	6,198	6,198	12,396	0	-1,702	6,198	6,198	12,396	0	0
Natural Resources, Dept of	186,410	176,967	176,124	85,829	100,581	187,304	0	88,483	88,484	176,967	0	-9,443	88,484	88,484	176,968	0	-1,026
Natural Resources, Dept of (OPENS)	55,309	54,498	53,654	27,481	27,911	55,392	83	27,528	27,153	54,681	183	-711	26,966	26,781	53,747	93	93
Transfer to Mining and Environmental Regulatory Account (OPEN)	1,822	1,904	1,902	873	949	1,822	0	886	860	1,746	-158	-76	863	929	1,792	-110	46
Water & Soil Resources Bd	30,259	29,744	29,744	21,096	9,163	30,259	0	14,872	14,872	29,744	0	-515	14,872	14,872	29,744	0	0
MN Conservation Corps	910	910	910	455	455	910	0	455	455	910	0	0	455	455	910	0	0
Metropolitan Council Parks	5,222	5,080	5,080	2,540	2,682	5,222	0	2,540	2,540	5,080	0	-142	2,540	2,540	5,080	0	0
Zoological Board	19,474	19,618	19,618	9,665	9,809	19,474	0	9,809	9,809	19,618	0	144	9,809	9,809	19,618	0	0
Science Museum of Minnesota	2,158	2,158	2,158	1,079	1,079	2,158	0	1,079	1,079	2,158	0	0	1,079	1,079	2,158	0	0
Explore Minnesota Tourism	29,074	28,388	28,688	10,675	18,399	29,074	0	14,344	14,344	28,688	300	-386	14,344	14,344	28,688	0	0
Total Environment	344,736	331,663	331,118	166,422	178,397	344,819	83	166,194	165,794	331,988	325	-12,831	165,610	165,491	331,101	-17	-887
Agriculture																	
Agriculture, Dept of	111,872	107,706	107,706	56,247	55,625	111,872	0	53,853	53,853	107,706	0	-4,166	53,853	53,853	107,706	0	0
Animal Health Board	11,505	11,754	11,754	5,541	5,964	11,505	0	5,877	5,877	11,754	0	249	5,877	5,877	11,754	0	0
Agric Util Research Inst	7,786	7,786	7,786	3,893	3,893	7,786	0	3,893	3,893	7,786	0	0	3,893	3,893	7,786	0	0
Housing Finance (TR OUT)	120,596	115,596	115,596	64,048	56,548	120,596	0	57,798	57,798	115,596	0	-5,000	57,798	57,798	115,596	0	0
Total Agriculture	251,759	242,842	242,842	129,729	122,030	251,759	0	121,421	121,421	242,842	0	-8,917	121,421	121,421	242,842	0	0
Jobs, Economic Development, Housing & Commerce																	
Commerce, Dept of	52,275	52,484	51,414	23,048	29,227	52,275	0	26,569	25,915	52,484	0	209	25,707	25,707	51,414	0	-1,070
Public Utilities Comm	15,586	15,586	15,586	7,363	8,223	15,586	0	7,793	7,793	15,586	0	0	7,793	7,793	15,586	0	0
Employment & Economic Development	255,420	170,076	170,076	123,150	132,270	255,420	0	85,038	85,038	170,076	0	-85,344	85,038	85,038	170,076	0	0
Destination Medical Center	34,470	58,954	73,955	13,493	20,977	34,470	0	25,803	33,151	58,954	0	24,484	37,500	36,455	73,955	0	15,001
20, SS7, Ch. 2 - Unemployment Insurance Contingent Appropriation	25,000	0	0	0	25,000	25,000	0	0	0	0	0	-25,000	0	0	0	0	0
Labor & Industry	8,237	8,488	6,688	2,581	5,656	8,237	0	4,244	4,244	8,488	0	251	3,344	3,344	6,688	0	-1,800
Mediation Services	4,606	4,580	4,580	1,768	2,838	4,606	0	2,290	2,290	4,580	0	-26	2,290	2,290	4,580	0	0
Region 3 - Occupation Tax (OPEN)	5,478	5,040	5,050	2,848	2,656	5,504	26	2,579	2,589	5,168	128	-336	2,788	2,837	5,625	575	457
16A.152, Subd. 2a. (6) - Tr. to MN 21st century fund	4,906	0	0	0	9,781	9,781	4,875	0	0	0	0	-9,781	0	0	0	0	0
Total Jobs, Economic Development, Housing & Commerce	405,978	315,208	327,349	174,251	236,628	410,879	4,901	154,316	161,020	315,336	128	-95,543	164,460	163,464	327,924	575	12,588
State Government & Veterans																	
Legislature	210,856	190,583	190,584	91,042	119,814	210,856	0	95,291	95,292	190,583	0	-20,273	95,292	95,292	190,584	0	1
Governor/Lt Gov Office	7,244	7,244	7,244	3,296	3,948	7,244	0	3,622	3,622	7,244	0	0	3,622	3,622	7,244	0	0
State Auditor Office	20,941	21,208	21,208	8,481	12,460	20,941	0	10,604	10,604	21,208	0	267	10,604	10,604	21,208	0	0
Attorney General Office	46,341	47,026	47,026	22,047	24,294	46,341	0	23,513	23,513	47,026	0	685	23,513	23,513	47,026	0	0
Secretary of State	31,431	14,584	24,274	22,544	8,887	31,431	0	7,292	7,292	14,584	0	-16,847	16,982	7,292	24,274	0	0
Campaign Finance	4,831	4,780	4,780	1,168	3,750	4,918	87	1,227	3,624	4,851	71	-67	1,227	3,624	4,851	71	0
Investment Board	278	278	278	139	139	278	0	139	139	278	0	0	139	139	278	0	0
MN-IT Services	15,391	15,358	15,358	4,449	10,942	15,391	0	7,679	7,679	15,358	0	-33	7,679	7,679	15,358	0	0
Administrative Hearings Office	799	800	800	376	423	799	0	400	400	800	0	1	400	400	800	0	0
Administration, Dept of	51,519	52,036	53,054	25,716	25,803	51,332	0	25,704	26,593	52,297	261	778	26,773	26,773	53,546	594	1,249
Administration Dept, WCRA (OPEN)	1,386	1,532	1,634	661	684	1,345	-41	725	747	1,472	-60	127	785	809	1,594	-40	122
Capitol Area Arch Planning Bd	702	702	702	351	351	702	0	351	351	702	0	0	351	351	702	0	0
Minnesota Management & Budget	55,378	54,442	54,442	26,806	28,572	55,378	0	27,221	27,221	54,442	0	-936	27,221	27,221	54,442	0	0
20, SS7, Ch. 2 - County Relief Grants to Local Businesses	114,800	0	0	0	114,800	114,800	0	0	0	0	0	-114,800	0	0	0	0	0
Revenue, Dept of	329,962	332,662	332,662	160,677	169,285	329,367	0	166,331	166,331	332,662	0	2,700	166,331	166,331	332,662	0	0
Revenue, Dept of (OPENS)	1,455	2,050	2,050	430	1,025	1,455	0	1,025	1,025	2,050	0	595	1,025	1,025	2,050	0	0

General Fund - Fund Balance Analysis
 (\$ in Thousands)

	Dec SS FY 2020-21	Dec SS FY 2022-23	Dec SS FY 2024-25	Actual FY 2020	Feb FY 2021	Feb FY 2020-21	Feb vs Dec SS FY 2020-21	Feb FY 2022	Feb FY 2023	Feb FY 2022-23	Feb vs Dec SS FY 2022-23	FY 2022-23 vs FY 2020-21	Feb FY 2024	Feb FY 2025	Feb FY 2024-25	Feb vs Dec SS FY 2024-25	FY 2024-25 vs FY 2022-23
Amateur Sports Commission	647	612	612	290	357	647	0	306	306	612	0	-35	306	306	612	0	0
Council for Minnesotans of African Heritage	1,063	1,064	1,064	439	624	1,063	0	532	532	1,064	0	1	532	532	1,064	0	0
Minnesota Council on Latino Affairs	1,044	1,050	1,050	389	655	1,044	0	525	525	1,050	0	6	525	525	1,050	0	0
Council on Asian-Pacific Minnesotans	1,025	1,030	1,030	487	538	1,025	0	515	515	1,030	0	5	515	515	1,030	0	0
Indian Affairs Council	1,699	1,692	1,692	565	1,134	1,699	0	846	846	1,692	0	-7	846	846	1,692	0	0
Historical Society	46,486	47,036	47,036	22,968	23,518	46,486	0	23,518	23,518	47,036	0	550	23,518	23,518	47,036	0	0
State Arts Board	15,782	15,082	15,082	8,059	7,723	15,782	0	7,541	7,541	15,082	0	-700	7,541	7,541	15,082	0	0
MN Humanities Commission	1,400	750	750	670	730	1,400	0	375	375	750	0	-650	375	375	750	0	0
Veterans Affairs, Dept of	158,054	151,828	151,828	77,340	79,375	156,743	-1,339	75,914	75,914	151,828	0	-4,887	75,914	75,914	151,828	0	0
Veterans Affairs, Dept of (OPEN)	6,028	6,000	6,000	3,028	3,000	6,028	0	3,000	3,000	6,000	0	-28	3,000	3,000	6,000	0	0
Military Affairs, Dept of	49,389	48,394	48,394	21,359	28,030	74,996	0	24,197	24,197	48,394	0	-995	24,197	24,197	48,394	0	0
Military Affairs, Dept of (OPEN)	21,105	3,164	3,164	12,443	16,328	28,771	7,666	2,210	2,210	4,420	1,256	-24,351	2,210	2,210	4,420	1,256	0
Accountancy, Bd of	1,369	1,350	1,350	584	785	1,369	0	675	675	1,350	0	-19	675	675	1,350	0	0
Architectural/Eng, Bd of	1,706	1,702	1,702	685	1,021	1,706	0	851	851	1,702	0	-4	851	851	1,702	0	0
Board of Cosmetologist Examiners	5,827	5,846	5,846	2,752	3,075	5,827	0	2,923	2,923	5,846	0	19	2,923	2,923	5,846	0	0
Board of Barber Examiners	686	686	686	284	402	686	0	343	343	686	0	0	343	343	686	0	0
Contingent Accounts	500	500	500	100	400	500	0	500	0	500	0	0	500	0	500	0	0
Tort Claims	322	322	322	0	322	322	0	161	161	322	0	0	161	161	322	0	0
Consolidated Leg & Const Officers Retire (OPEN)	18,001	18,361	18,438	8,850	8,695	17,545	-456	8,886	8,878	17,764	-597	219	8,869	8,904	17,773	-665	9
Judges Plan Direct Appropriation	12,000	12,000	12,000	6,000	6,000	12,000	0	6,000	6,000	12,000	0	0	6,000	6,000	12,000	0	0
18, CH 211 - Pension, PERA Police and Fire	13,500	18,000	18,000	4,500	9,000	13,500	0	9,000	9,000	18,000	0	4,500	9,000	9,000	18,000	0	0
PERA/Mpls Employee Retirement Aid (OPEN)	32,000	32,000	32,000	16,000	16,000	32,000	0	16,000	16,000	32,000	0	0	16,000	16,000	32,000	0	0
1993 TRA/Mpls Teacher Retire Aid (OPEN)	5,000	5,000	5,000	2,500	2,500	5,000	0	2,500	2,500	5,000	0	0	2,500	2,500	5,000	0	0
1997 TRA/Mpls Teacher Retire Aid (OPEN)	54,662	54,662	54,662	27,331	27,331	54,662	0	27,331	27,331	54,662	0	0	27,331	27,331	54,662	0	0
St Paul Teacher Retirement Aid 1997 (OPEN)	29,654	29,654	29,654	14,827	14,827	29,654	0	14,827	14,827	29,654	0	0	14,827	14,827	29,654	0	0
Subtotal State Government & Veterans	1,372,263	1,203,070	1,213,856	600,633	777,547	1,378,180	5,917	600,600	603,401	1,204,001	931	-174,179	611,403	603,669	1,215,072	1,216	1,381
MMB Non-Operating (OPEN)	11,054	11,522	11,522	5,293	5,761	11,054	0	5,761	5,761	11,522	0	468	5,761	5,761	11,522	0	0
Indirect Cost Receipts Offset	-39,055	-39,954	-39,954	-19,078	-22,837	-41,915	-2,860	-22,837	-22,837	-45,674	-5,720	-3,759	-22,837	-22,837	-45,674	-5,720	0
One time Transfer to HCAF (TR OUT)	7,200	0	0	7,200	0	7,200	0	0	0	0	0	-7,200	0	0	0	0	0
20, CH 71, Transfer to COVID-19 Minnesota Fund	200,000	0	0	200,000	0	200,000	0	0	0	0	0	-200,000	0	0	0	0	0
Total State Government & Veterans	1,552,629	1,174,638	1,185,424	794,715	760,971	1,555,686	3,057	583,524	586,325	1,169,849	-4,789	-385,837	594,327	586,593	1,180,920	-4,504	1,381
Debt Service																	
Debt Service	1,055,625	1,256,945	1,282,554	540,081	515,544	1,055,625	0	633,939	629,838	1,263,777	6,832	208,152	644,446	651,199	1,295,645	13,091	31,868
Total Debt Service	1,055,625	1,256,945	1,282,554	540,081	515,544	1,055,625	0	633,939	629,838	1,263,777	6,832	208,152	644,446	651,199	1,295,645	13,091	31,868

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Dec SS FY 2020-21	Dec SS FY 2022-23	Dec SS FY 2024-25	Actual FY 2020	Feb FY 2021	Feb FY 2020-21	Feb vs Dec SS FY 2020-21	Feb FY 2022	Feb FY 2023	Feb FY 2022-23	Feb vs Dec SS FY 2022-23	FY 2022-23 vs FY 2020-21	Feb FY 2024	Feb FY 2025	Feb FY 2024-25	Feb vs Dec SS FY 2024-25	FY 2024-25 vs FY 2022-23
Capital Projects																	
08, CH 179 - Housing Finance Agency (TR OUT)	4,793	4,794	4,793	2,394	2,399	4,793	0	2,395	2,399	4,794	0	1	2,397	2,396	4,793	0	-1
14, CH 295 - Housing Finance Agency (TR OUT)	12,751	12,767	12,771	6,371	6,380	12,751	0	6,386	6,381	12,767	0	16	6,387	6,384	12,771	0	4
12, CH 293 - Housing Finance Agency (TR OUT)	4,071	4,077	4,077	2,036	2,035	4,071	0	2,040	2,037	4,077	0	6	2,038	2,039	4,077	0	0
15, SS1, CH 5 - Housing Finance Agency (TR OUT)	1,592	1,582	1,584	794	798	1,592	0	789	793	1,582	0	-10	791	793	1,584	0	2
17, SS1, CH 8 - Housing Finance Agency (TR OUT)	5,133	4,670	4,664	2,797	2,336	5,133	0	2,337	2,333	4,670	0	-463	2,332	2,332	4,664	0	-6
18, CH 214 - Housing Finance Agency (TR OUT)	737	12,800	12,800	0	737	737	0	6,400	6,400	12,800	0	12,063	6,400	6,400	12,800	0	0
19, SS1, CH 13 - Housing Finance Agency (TR OUT)	0	7,200	9,600	0	0	0	0	2,400	4,800	7,200	0	7,200	4,800	4,800	9,600	0	2,400
20, SS5, CH 3 - Housing Finance Agency (TR OUT)	0	4,000	16,000	0	0	0	0	0	4,000	4,000	0	4,000	8,000	8,000	16,000	0	12,000
08, CH 179 - UofM Biomed Research Facility	27,847	27,849	27,848	13,921	13,926	27,847	0	13,926	13,923	27,849	0	2	13,923	13,925	27,848	0	-1
06, CH 247 - UofM Stadium	20,500	20,500	20,500	10,250	10,250	20,500	0	10,250	10,250	20,500	0	0	10,250	10,250	20,500	0	0
State Appropriation Refunding Bonds (TR OUT)	109,641	108,484	108,277	54,934	54,707	109,641	0	54,645	53,839	108,484	0	-1,157	53,987	54,290	108,277	0	-207
12, CH 299 - Grants To St Paul, Pmts to MSFA for MPLS	13,660	23,180	24,619	2,700	10,960	13,660	0	11,373	11,807	23,180	0	9,520	12,157	12,560	24,717	98	1,537
12, CH 299 - Vikings Stadium Debt Service (TR OUT)	60,313	60,309	60,303	30,156	30,157	60,313	0	30,154	30,155	60,309	0	-4	30,152	30,151	60,303	0	-6
20, SS5, CH 3 - ADM Electric Vehicle Infrastructure Debt Service	234	468	468	0	234	234	0	234	234	468	0	234	234	234	468	0	0
20, SS5, CH 3 - MPCA Response to Releases Debt Service	2,158	4,316	4,316	0	2,158	2,158	0	2,158	2,158	4,316	0	2,158	2,158	2,158	4,316	0	0
20, SS5, CH 3 - Minnesota Public TV Debt Service	1,759	3,518	3,518	0	1,759	1,759	0	1,759	1,759	3,518	0	1,759	1,759	1,759	3,518	0	0
20, SS5, CH 3 - Cash Capital Projects	8,779	0	0	0	8,779	8,779	0	0	0	0	0	-8,779	0	0	0	0	0
20, SS5, CH 3 - Cash for Equity Projects	30,000	0	0	0	30,000	30,000	0	0	0	0	0	-30,000	0	0	0	0	0
Total Capital Projects	308,857	317,223	340,209	129,727	179,130	308,857	0	152,418	164,055	316,473	-750	7,616	168,925	170,063	338,988	-1,221	22,515
Cancellation Estimates																	
Cancellation Estimates	-15,000	-20,000	-20,000	0	-15,000	-15,000	0	-5,000	-15,000	-20,000	0	-5,000	-5,000	-15,000	-20,000	0	0
Total Cancellation Estimates	-15,000	-20,000	-20,000	0	-15,000	-15,000	0	-5,000	-15,000	-20,000	0	-5,000	-5,000	-15,000	-20,000	0	0
Reserve & Appropriation Carried Forward																	
Cash Flow Account	350,000	350,000	350,000	350,000	350,000	350,000	0	350,000	350,000	350,000	0	0	350,000	350,000	350,000	0	0
Budget Reserve Account	2,377,319	1,885,950	1,885,950	2,358,698	2,377,319	2,377,319	0	1,885,950	1,885,950	1,885,950	0	-491,369	1,885,950	1,885,950	1,885,950	0	0
Stadium Reserve Account	80,861	229,662	418,674	55,700	80,738	80,738	-123	135,841	200,700	200,700	-28,962	119,962	275,224	359,403	359,403	-59,271	158,703
Appropriations Carried Forward	0	0	0	246,058	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Reserve & Appropriation Carried Forward	2,808,180	2,465,612	2,654,624	3,010,456	2,808,057	2,808,057	-123	2,371,791	2,436,650	2,436,650	-28,962	-371,407	2,511,174	2,595,353	2,595,353	-59,271	158,703